

KEL:SH:SE

Date: September 24, 2026

To,
The Manager-Corporate Relations Department
BSE Limited
1st Floor, P J Towers
Fort, Mumbai- 400 001.

BSE Scrip Code: 500240

Subject: Outcome of Board Meeting held on September 24, 2026.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. Thursday, September 24, 2026, has inter alia considered, approved and/or taken note of the followings-

- Transfer of 23,00,000 Warrants held by Mr. Arun Hastimal Firodia and Arun Firodia Trust to Micro Age Instruments Private Limited, being a transfer amongst the members of the Promoter and Promoter Group.
- Conversion of 44,51,000 Warrants into 44,51,000 fully paid-up Equity Shares of the Company, having a face value of ₹10/- (Rupees Ten Only) each, at an issue price of ₹171/- (Rupees One Hundred Seventy-One Only) per share, including a premium of ₹161/- (Rupees One Hundred Sixty-One Only) per share, in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

For further details, please refer to Annexure A.

The Meeting commenced at 13:30 Hrs. (IST) and Concluded at 14:15 Hrs. (IST).

Thanking You,
Yours Truly,

For Kinetic Engineering Limited

Ajinkya
Arunkumar
Firodia

Digitally signed by
Ajinkya Arunkumar
Firodia
Date: 2026.09.24
14:20:21 +05'30'



Ajinkya Firodia
Managing Director
DIN: 00332204

KINETIC ENGINEERING LTD

Registered Address:

D1 Block, Plot No.18/2,
Chinchwad, Pune
Maharashtra India 411019

Factory Address:

Kinetic Manufacturing Plant
Nagar-Daund Road, Ahmednagar
Maharashtra India 414001

Contact: +91 2066142049**Email ID:** kelinvestors@kineticindia.com**Website:** www.kineticindia.com**CIN:** L35912MH1970PLC014819

Annexure A - ISSUANCE OF EQUITY SHARES ON CONVERSION OF WARRANTS

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, are given as under:

Sr. No.	Particulars	Disclosure			
1.	Type of securities proposed to be Issued	Equity Shares pursuant to conversion of Warrants			
2.	Type of issuance	Preferential Allotment			
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 44,51,000 Equity Shares of face value of ₹10/- each at an issue price of ₹171/- per share, including a premium of ₹161/- per share, upon conversion of an equal number of warrants, aggregating to ₹76,11,21,000/-, against receipt of the balance 75% consideration amounting to ₹57,08,40,750/-			
Additional information in case of preferential issue:					
4.	Name of the Investors	1. Jayashree Firodia Trust; 2. Arun Firodia Trust; 3. Micro Age Instruments Private Limited.			
5.	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles), number of investor	Name of Allottee (s)	Pre Issue Equity Holding	No. of Shares allotted upon conversion of Warrants	Post issue Equity holding after exercise of warrants
			No. of Shares		No. of Shares
		Arun Hastimal Firodia	1,82,963	-	1,82,963
		Jayashree Firodia Trust	32,55,058	20,23,266	52,78,324
		Arun Firodia Trust	19,72,800	1,27,734	21,00,534
		Micro Age Instruments Private Limited	55,22,993	23,00,000	78,22,993
		The Number of Investor is 3 (Three).			
Further, 12,13,868 warrants held by Mr. Arun Hastimal Firodia and 10,86,132 warrants held by Arun Firodia Trust have been transferred to Micro Age Instruments Private Limited, aggregating to 23,00,000 warrants, being a transfer amongst members of the Promoter and Promoter Group.					
6.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 44,51,000 convertible warrants into 44,51,000 fully paid-up Equity Shares of the Company of face value of ₹10/- each. Further, 6,36,134 warrants will be lapsed upon expiry of the tenure of the warrants.			

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The name of the allottee(s) of Equity Shares pursuant to Conversion of Warrants

Name of Allottee(s)	No. of Warrants allotted	No. of Warrants already converted	No. of warrants transferred	No. of warrants applied for conversion	No. of warrants lapse
Arun Hastimal Firodia	13,63,868	1,50,000	(12,13,868)	-	-
Jayashree Firodia Trust	41,70,057	21,46,791	-	20,23,266	-
Arun Firodia Trust	38,22,800	19,72,800	(10,86,132)	1,27,734	6,36,134
Micro Age Instruments Private Limited	-	-	23,00,000	23,00,000	-

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