

February 26, 2026

To, BSE Limited ("BSE"), Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	To, National Stock Exchange of India Limited ("NSE"), Exchange Plaza, C-1, Block G, Bandra-Kurla Complex Bandra (E), Mumbai – 400 051.
BSE Scrip Code: 544044	NSE Symbol: INDIASHLTR
ISIN: INE922K01024 INE922K07104 INE922K07112	ISIN: INE922K01024

Subject: Intimation of Credit Rating for Pass Through Certificates (PTCs) issued under two mortgage loan securitization transactions of India Shelter Finance Corporation Limited

Dear Sir/ Madam,

Pursuant to Regulation 30 and Regulation 51 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that ICRA Limited has re-affirmed and upgraded the below ratings of the Company:

Type of Facility/Instrument	Initial rated amount (Rs. in crore)	Previous rated amount (Rs. in crore)	Current rated amount (Rs. in crore)	Rating assigned	Rating Action
Pass Through Certificates (PTCs) (Series A1- RAFAEL 08 2021)	29.17	12.37	8.26	[ICRA]AAA(SO)	Re-affirmed
Pass Through Certificates (PTCs) (Series A2- RAFAEL 08 2021)	2.89	2.89	2.89	[ICRA]AA-(SO); upgraded from [ICRA]A+(SO)	Upgraded
Pass Through Certificates (PTCs) (Series A1- GHAR 09 2022)	79.06	48.15	36.65	[ICRA]AA+(SO); upgraded from [ICRA]AA(SO)	Upgraded
Pass Through Certificates (PTCs) (Series A2- GHAR 09 2022)	4.16	4.16	4.16	[ICRA]AA-(SO); upgraded from [ICRA]A+(SO)	Upgraded

Kindly take the same on record.

Thanking you,
Yours faithfully,

For India Shelter Finance Corporation Limited

Mukti Chaplot
Company Secretary and Compliance Officer
M. No.: 38326

India Shelter Finance Corporation Limited

Registered office – 6th Floor, Plot No 15, Institutional Area, Sector 44, Gurgaon, Haryana-122002

CIN: L65922HR1998PLC042782, Phone No +91-124-4131800

E-mail: customer.care@indiashelter.in, Website: www.indiashelter.in