

ACCEL LIMITED



10th September, 2026

AL/CS/BSE/033/2026-27

To,
Corporate Relationship Department,
BSE Limited,
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai- 400001.

Dear Sir,

**SUB: DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF
SHARES AND TAKEOVER) REGULATIONS, 2011**

REF: SCRIP CODE – 517494

Pursuant to Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we have received from Mr. N R Panicker being a Promoter of Accel Limited, with respect to acquisition of 14,000 nos. of equity shares by way of acquisition through open market.

In this regard, necessary disclosure for the said acquisition in the prescribed format as submitted by the buyer is enclosed herewith for your information and record.

This is for your information and record.

Thanking you,

Yours faithfully,

Accel Limited,

Vishnu S

Company Secretary

Encl: As above

N R PANICKER
AI 109, 4TH ST, SHANTHI COLONY,
CHENNAI – 600 040.

10th September, 2026

To,

Corporate Relationship Department,
BSE Limited,
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai- 400001.

The Company Secretary and Compliance
Officer,
Accel Limited,
3rd Floor, SFI Complex, 178,
Valluvarkottam High Road, Nungambakkam,
Chennai – 600 034.

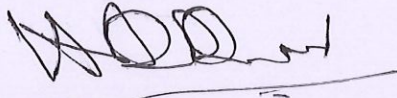
Dear Sir,

**SUB: DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION
OF SHARES AND TAKEOVER) REGULATIONS, 2011**

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, **N R Panicker**, one of the Promoters of Accel Limited, hereby submit the disclosure [enclosed] with respect to acquisition of 14,000 nos. of equity shares of Accel Limited through open market.

This is for your information and record.

Thanking you,



N R PANICKER

Promoter of Accel Limited

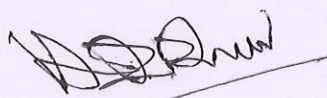
Encl: As above

**FORMAT FOR DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF
SHARES AND TAKEOVER) REGULATIONS, 2011**

Name of the Target Company	Accel Limited		
Name(s) of the acquirer/seller and Persons acting in concert (PAC) with the acquirer	N R Panicker		
Whether the acquirer/seller belongs to Promoter/Promoter Group	Yes		
Name(s) of the Stock Exchange where the shares of TC are Listed	BSE Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share/voting capital of the TC
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	2,33,74,958	40.60%	40.60%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/Convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specifying holding in each category)	-	-	-
e) Total [a+b+c+d]	2,33,74,958	40.60%	40.60%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	14,000.00	0.02%	0.02%
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/Convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specifying holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/ released by the acquirer	-	-	-
e) Total [a+b+c+/-d]	14,000.00	0.02%	0.02%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	2,33,88,958	40.63%	40.63%
b) Shares encumbered with the	-	-	-

acquirer			
c) VRs otherwise than by shares	-	-	-
d) Warrants/Convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specifying holding in each category) after acquisition/sale	-	-	-
e) Total [a+b+c+d]	2,33,88,958	40.63%	40.63%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market acquisition.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	10 th September, 2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale	5,75,72,401 nos. of Equity shares of Rs. 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	5,75,72,401 nos. of Equity shares of Rs. 2/- each		
Total diluted share/voting capital of the TC after the said acquisition/disposal	5,75,72,401 nos. of Equity shares of Rs. 2/- each		

* Note: The above total share capital of 5,75,72,401 equity shares is as per the Shareholding Pattern filed by the Company under Regulation 31 as on 30th June, 2026. The Company's total paid-up equity share capital as per its records with the Registrar of Companies as on date is higher, which is at 5,81,78,651 equity shares; the difference of 6,06,250 equity shares, allotted pursuant to the Scheme of Amalgamation of Accel Media Ventures Limited with the Company, is pending listing approval from BSE Limited and has accordingly not been included in the total above.



N R PANICKER

Promoter of Accel Limited

Place: **CHENNAI**

Date: **10.09.2026**