DEVELOPED INDIA MISSION
1947 TO 2047

ಬಿಇಎಂಎಲ್ ಲಿಮಿಟೆಡ್
बी ई एम एल लिमिटेड
BEML LIMITED

बी ई एम एल
BEML
Beyond Possibilities

Schedule 'A' Company under Ministry of Defence, Govt. of India

Defence & Aerospace | Mining & Construction | Rail & Metro

Ref: CS/SE/2026-27/893 05.11.2026

National Stock Exchange of India Ltd. Listing Compliance Department Exchange Plaza, Bandra - Kurla Complex, Bandra (East), MUMBAI - 400 051 **Symbol: BEML**	The BSE Limited Listing Compliance Department P.J. Towers, 26th Floor, Dalal Street, MUMBAI - 400 001 **Scrip code: 500048**

Dear Sir / Madam,

Sub: Outcome of the Board Meeting

Ref: Our letter No. CS/SE/2026-27/893 dated 28.11.2026.

We are enclosing herewith statement of Standalone and Consolidated Unaudited Financial Results along with Limited Review Report for the second quarter and half-year ended 30.09.2026 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said results have been considered and approved by the Board at its 426th meeting, held on 05.11.2026. Arrangements have also been made to publish the extract of the results in a national daily (English) and local daily (Kannada) newspapers.

Meeting of the Board of Director commenced at 11:00 hours and concluded at 13:45 hours.

Please bring this to the notice of all concerned.

Yours faithfully,

For BEML LIMITED

BEML LIMITED सचिव विभाग Company Secretariat

Savitri Yadav
Company Secretary & Compliance Officer
ICSI Mem No.: A21994
Place: Bengaluru

ಪ್ರಧಾನಕಚೇರಿCorporate Office:
'ಬೆಮೆಲ್ಸೌಧ', ೨೩/೧, ೪ನೇಮುಖ್ಯರಸ್ತೆ, ಸಂಪಂಗಿರಾಮನಗರ, ಬೆಂಗಳೂರು - ೫೬೦೦೨೭.ದೂರವಾಣಿಸಂಖ್ಯೆ : +೯೧೮೦೨೨೯೬೩೨೦೬೫
ಫ್ಯಾಕ್ಸ್‌ಸಂಖ್ಯೆ : +೯೧೮೦೨೨೧೦೪೦೯೯
BEML Soudha, 23/1, 4th. Main, S R Nagar,Bangalore – 560027,Tel. +91 80 22963142/211, Fax. +91 80 22963142
cs@beml.co.in @cmdbeml BEML LTD.
CIN: L35202KA1964GOI001530, GST NO. 29AAACB8433D1ZU, www.bemlindia.in

BEML Limited
(CIN: L35202KA1964GOI001530)
(Schedule 'A' Company under Ministry of Defence, Govt. of India)
Registered Office : "BEML SOUDHA", 23/1, 4th Main Road, S.R. Nagar, Bengaluru - 560 027.
Tel. & Fax: (080) 22963142, E-mail: cs@bemlltd.in, Website: www.bemlindia.in

Statement of Standalone Unaudited Results for the Quarter and Six Months ended 30-09-2026 (Rs in lakhs except EPS)

S. No	Particulars	Quarter ended			Six Months Ended		Year Ended
		30-09-2026 (Unaudited)	30-06-2026 (Unaudited)	30-09-2025 (Unaudited)	30-09-2026 (Unaudited)	30-09-2025 (Unaudited)	31-03-2026 (Audited)
I	Revenue from operations	1,19,161	81,962	83,909	2,01,123	1,47,308	4,35,053
II	Other income	605	114	705	718	1,452	2,755
III	**Total Income (I+II)**	**1,19,766**	**82,076**	**84,614**	**2,01,841**	**1,48,760**	**4,37,808**
IV	**Expenses:**						
	Cost of materials consumed	72,399	42,864	47,751	1,15,263	84,914	2,31,984
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(5,746)	2,795	(7,337)	(2,951)	(12,071)	(4,124)
	Employee benefits expense	21,866	20,263	20,345	42,129	41,282	83,506
	Finance costs	1,488	1,387	991	2,874	1,971	4,539
	Depreciation and amortization expense	2,332	2,336	1,999	4,669	3,973	8,339
	Other expenses	22,697	15,828	15,858	38,525	30,692	93,656
	Total Expenses (IV)	**1,15,036**	**85,472**	**79,607**	**2,00,508**	**1,50,761**	**4,17,900**
V	Profit / (Loss) before exceptional items and tax (III-IV)	4,730	(3,396)	5,007	1,333	(2,001)	19,908
VI	Add/ (Less) : Exceptional items	-	-	-	-	-	-
VII	**Profit / (Loss) before tax (V-VI)**	**4,730**	**(3,396)**	**5,007**	**1,333**	**(2,001)**	**19,908**
VIII	Current Tax	2,628	-	60	2,628	60	12,122
	Deferred Tax	(1,191)	(670)	(533)	(1,861)	(1,150)	(6,965)
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	3,293	(2,726)	5,480	567	(912)	14,750
X	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	**Profit / (Loss) for the period (IX+XII)**	**3,293**	**(2,726)**	**5,480**	**567**	**(912)**	**14,750**
XIV	Other Comprehensive Income (net of Taxes)	(4,605)	(164)	(712)	(4,769)	(635)	(446)
XV	**Total Comprehensive Income for the period (XIII+XIV)**	**(1,312)**	**(2,890)**	**4,767**	**(4,202)**	**(1,546)**	**14,305**
XVI	Paid-up equity Share Capital (Including Forfeited Shares)	4,177	4,177	4,177	4,177	4,177	4,177
XVII	Reserves (excluding Revaluation Reserve)	2,80,577	2,81,889	2,73,426	2,80,577	2,73,426	2,86,695
XVIII	Earnings per equity share: (Rs 5/- each) in Rs						
	Basic and diluted	3.95	(3.27)	6.58	0.68	(1.09)	17.71

Notes

1) The above results have been prepared in accordance with Ind AS, duly reviewed by the Audit Committee at the meeting held on 04.11.2026 and approved by the Board of Directors at the Meeting held on 05.11.2026.
2) As required under SEBI regulations, a Limited review of the above financials was conducted by the Statutory Auditors and the Limited Review Report as duly placed before the aforesaid meeting of the Board is enclosed.
3) Exemption has been granted by Ministry of Corporate Affairs (MCA) from publishing segment-wise information.
4) As per CCEA approval dated 8th September 2021, voluntary liquidation of M/s Vignyan Industries Ltd, a subsidiary of BEML is under process.
5) The company has advanced Rs 7,488.90 Lakhs to MAMC consortium formed along with M/s Coal India Ltd(CIL) and M/s Damodar Valley Corporation (DVC) for acquiring specified assets of Mining & Allied Machinery Corporation Ltd. (MAMC) (under liquidation). The company's share in the consortium is 48%. Further, a subsidiary company MAMC Industries Ltd (MIL) was formed & incorporated for the intended JV formation. The company has advanced Rs 624.20 Lakhs on account of MIL.
6) Previous period figures have been regrouped and reclassified wherever necessary to make them comparable with the current period figures.

By order of the Board
for BEML Limited

05/11/2026

(Shantanu Roy)
Chairman and Managing Director

Date: 05.11.2026
Place: Bengaluru

शान्तनु रॉय/ SHANTANU ROY
अध्यक्ष एवं प्रबंध निदेशक / Chairman & Managing Director
बीईएमएल लिमिटेड / BEML LIMITED
बेमल सौधा, 23/1, चौथा मैन, एस.आर. नगर
BEML Soudha, No. 23/1, 4th Main, S.R.Nagar
बेंगलूरु / BENGALURU - 560 027.

BEML Limited

(CIN: L35202KA1964GOI001530)

(Schedule 'A' Company under Ministry of Defence, Govt. of India)

Registered Office : "BEML SOUDHA", 23/1, 4th Main Road, S.R. Nagar, Bengaluru - 560 027.

Tel. & Fax: (080) 22963142, E-mail: cs@bemlltd.in, Website: www.bemlindia.in

Statement of Consolidated Unaudited Results for the Quarter and Six Months ended 30-09-2026 (Rs in lakhs except EPS)

S. No	Particulars	Quarter ended			Six Months Ended		Year Ended
		30-09-2026 (Unaudited)	30-06-2026 (Unaudited)	30-09-2025 (Unaudited)	30-09-2026 (Unaudited)	30-09-2025 (Unaudited)	31-03-2026 (Audited)
I	Revenue from operations	1,19,161	81,962	83,909	2,01,123	1,47,308	4,35,053
II	Other income	649	157	704	806	1,561	2,944
III	**Total Income (I+II)**	**1,19,810**	**82,119**	**84,613**	**2,01,929**	**1,48,869**	**4,37,997**
IV	**Expenses:**						
	Cost of materials consumed	72,399	42,864	47,751	1,15,263	84,914	2,31,984
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, stock-in trade and work-in-progress	(5,746)	2,795	(7,337)	(2,951)	(12,071)	(4,124)
	Employee benefits expense	21,866	20,263	20,345	42,129	41,282	83,506
	Finance costs	1,488	1,387	991	2,874	1,971	4,539
	Depreciation and amortization expense	2,334	2,339	2,001	4,673	3,977	8,348
	Other expenses	22,699	15,844	15,832	38,542	30,793	93,787
	Total Expenses (IV)	**1,15,039**	**85,491**	**79,583**	**2,00,530**	**1,50,867**	**4,18,041**
V	Profit / (Loss) before exceptional items and tax (III-IV)	4,770	(3,371)	5,030	1,399	(1,998)	19,956
VI	Add/ (Less) : Exceptional items	-	-	-	-	-	-
VII	**Profit / (Loss) before tax (V-VI)**	**4,770**	**(3,371)**	**5,030**	**1,399**	**(1,998)**	**19,956**
VIII	Current Tax	2,628	-	60	2,628	760	12,785
	Deferred Tax	(1,191)	(670)	167	(1,861)	(1,150)	(6,965)
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	3,334	(2,701)	4,803	632	(1,608)	14,136
X	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	**Profit / (Loss) for the period (IX+XII)**	**3,334**	**(2,701)**	**4,803**	**632**	**(1,608)**	**14,136**
XIV	Other Comprehensive Income (net of Taxes)	(4,605)	(164)	(712)	(4,769)	(635)	(446)
XV	**Total Comprehensive Income for the period (XIII+XIV)**	**(1,271)**	**(2,865)**	**4,091**	**(4,136)**	**(2,243)**	**13,691**
XVI	Profit/Loss attributable to						
	a) Owners of the Company	3,333	(2,702)	4,826	630	(1,585)	14,157
	b) Non Controlling Interest	1	1	(23)	2	(24)	(21)
	Other Comprhensive Income attributable to						
	a) Owners of the Company	(4,605)	(164)	(712)	(4,769)	(635)	(446)
	b) Non Controlling Interest	-	-	-	-	-	-
	Total Comprhensive Income attributable to						
	a) Owners of the Company	(1,272)	(2,866)	4,114	(4,139)	(2,219)	13,711
	b) Non Controlling Interest	1	1	(23)	2	(24)	(21)
XVII	Paid-up equity Share Capital (Including Forfeited Shares)	4,177	4,177	4,177	4,177	4,177	4,177
XVIII	Reserves (excluding Revaluation Reserve)	2,83,081	2,84,353	2,75,800	2,83,081	2,75,800	2,89,133
XIX	Earnings per equity share: (Rs 5/- each) in Rs						
	Basic and diluted	4.00	(3.24)	5.77	0.76	(1.93)	16.97

Notes

1) The above results have been prepared in accordance with Ind AS, duly reviewed by the Audit Committee at the meeting held on 04.11.2026 and approved by the Board of Directors at the Meeting held on 05.11.2026.
2) As required under SEBI regulations, a Limited review of the above financials was conducted by the Statutory Auditors and the Limited Review Report as duly placed before the aforesaid meeting of the Board is enclosed.
3) Exemption has been granted by Ministry of Corporate Affairs (MCA) from publishing segment-wise information.
4) The Audited results of subsidiary companies viz. Vignyan Industries Ltd. (96.56% shareholding) and MAMC Industries Ltd (100% shareholding) are included in consolidated financial results on a line to line basis as prescribed under Ind AS 110 - Consolidated Financial Statements. As per CCEA approval dated 8th September 2021, voluntary liquidation of M/s Vignyan Industries Ltd, a subsidiary of BEML is under process.
5) The group has advanced Rs 7,488.90 Lakhs to MAMC consortium formed along with M/s Coal India Ltd(CIL) and M/s Damodar Valley Corporation (DVC) for acquiring specified assets of Mining & Allied Machinery Corporation Ltd (MAMC) (under liquidation). The company's share in the consortium is 48%.
6) Previous period figures have been regrouped and reclassified wherever necessary to make them comparable with the current period figures.

By order of the Board
for BEML Limited

05/11/2026

शान्तनु रॉय / SHANTANU ROY
अध्यक्ष एवं प्रबंध निदेशक / Chairman & Managing Director
बीईएमएल लिमिटेड / BEML LIMITED
बेमल सौधा, 23/1, चौथा मैन, एस.आर. नगर
BEML Soudha, No. 23/1, 4th Main, S.R.Nagar
बेंगलूरु / BENGALURU - 560 027.

Date: 05.11.2026
Place: Bengaluru

(Shantanu Roy)
Chairman and Managing Director

BEML Limited
(CIN: L35202KA1964GOI001530)
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Standalone / Consolidated Statement of Assets and Liabilities (Rs in Lakhs)

Particulars	Standalone as at		Consolidated as at	
	30.09.2026	30.09.2025	30.09.2026	30.09.2025
I. Assets				
(1) Non-current assets				
(a) Property, Plant and Equipment	**66,498**	54,528	**66,898**	54,936
(b) Right of Use Asset	**1,629**	1,311	**1,629**	1,311
(c) Capital work-in-progress	**42,902**	17,097	**42,902**	17,097
(d) Intangible assets	**3,371**	3,382	**3,371**	3,382
(e) Intangible assets under development	**2,467**	707	**2,467**	707
(f) Financial assets				
(i) Investments	**1,019**	839	**761**	581
(ii) Loans	**19**	17	**19**	17
(iii) Other financial assets	**56**	125	**56**	125
(g) Deferred tax assets (net)	**19,013**	11,337	**19,013**	11,337
(h) Non-Current Assets held for demerger	-	-	-	-
(i) Other non-current assets	**8,477**	8,395	**7,853**	7,789
Total non-current assets	**1,45,453**	97,737	**1,44,970**	97,282
(2) Current assets				
(a) Inventories	**2,60,851**	2,46,851	**2,60,851**	2,46,851
(b) Financial Assets				
(i) Investments	-	-	-	-
(ii) Trade receivables	**1,93,820**	1,43,916	**1,93,820**	1,43,916
(iii) Contract Assets	**64,591**	60,188	**64,591**	60,188
(iv) Cash and cash equivalents	**607**	745	**609**	3,610
(v) Bank Balance Other than (iv) above	**75**	88	**3,063**	88
(vi) Loans	**1,190**	1,197	**1,190**	1,197
(vii) Other financial assets	**1,120**	807	**1,120**	807
(viii) Current tax assets (Net)	**6,464**	5,482	**6,464**	6,137
(c) Other current assets	**45,937**	33,456	**45,937**	33,473
Total current assets	**5,74,653**	4,92,729	**5,77,644**	4,96,267
Total Assets	**7,20,106**	5,90,466	**7,22,614**	5,93,549
II. Equity and Liabilities				
Equity				
(a) Equity share capital	**4,177**	4,177	**4,177**	4,177
(b) Other Equity	**2,80,577**	2,73,426	**2,83,149**	2,75,873
Equity attributable to equity holders of the parent	**2,84,754**	2,77,603	**2,87,326**	2,80,050
Non-controlling interests	-	-	**(68)**	(73)
Total Equity	**2,84,754**	2,77,603	**2,87,258**	2,79,977
Liabilities				
(1) Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	-	-	-	-
(a) Lease Liability	**1,726**	1,396	**1,726**	1,396
(ii) Other financial liabilities	**113**	113	**113**	113
(b) Provisions	**32,357**	28,755	**32,357**	28,755
(c) Other non-current liabilities	**1,01,229**	82,491	**1,01,229**	82,491
Total non-current liabilities	**1,35,425**	1,12,755	**1,35,425**	1,12,755
(2) Current liabilities				
(a) Financial liabilities				
(i) Short term Borrowings	**61,164**	65,090	**61,164**	65,090
(a) Lease Liability	**156**	109	**159**	112
(ii) Trade payables				
(a) Micro & Small Enterprises	**13,371**	14,390	**13,371**	14,390
(b) Other than Micro & Small Enterprises	**91,059**	47,256	**91,059**	47,262
(iii) Contract Liability	**1,814**	1,745	**1,814**	1,745
(iv) Other financial liabilities	**18,107**	12,280	**18,108**	12,281
(b) Other current liabilities	**63,144**	37,113	**63,144**	37,113
(c) Provisions	**51,111**	22,124	**51,111**	22,124
(d) Current tax liabilities (Net)	-	-	-	700
Total current liabilities	**2,99,926**	2,00,108	**2,99,930**	2,00,817
Total Equity and Liabilities	**7,20,106**	5,90,466	**7,22,614**	5,93,549

By order of the Board
for BEML Limited

05/11/2026

शान्तनु रॉय/ SHANTANU ROY
अध्यक्ष एवं प्रबंध निदेशक / Chairman & Managing Director
बीईएमएल लिमिटेड/BEML LIMITED
बेमल सौधा, 23/1, चौथा मैन, एस.आर. नगर
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बेंगलूरु / BENGALURU - 560 027.

Date: 05.11.2026
Place: Bengaluru

(Shantanu Roy)
Chairman and Managing Director

BEML Limited

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बी ई एम एल BEML Beyond Possibilities

Standalone / Consolidated Cash Flow Statement

(Rs in Lakhs)

Particulars	Standalone for the Half year ended				Consolidated for the Half year ended			
	30.09.2026		30.09.2025		30.09.2026		30.09.2025	
	Sub item	Main Item	Sub item	Main Item	Sub item	Main Item	Sub item	Main Item
A. Cash flow from used in operating activities								
Profit before tax		1,333		(2,001)		1,399		(1,998)
Adjustments for								
Depreciation and amortization expense	4,669		3,973		4,673		3,977	
(Gain)/loss on disposal of property, plant and equipment	(73)		(56)		(73)		(56)	
Financing Cost	2,874		1,971		2,874		1,971	
Interest income	(83)		(183)		(83)		(150)	
Interest income Subsidiary	-		-		(88)		-	
IND AS Lease Rental Deposits	(1)		(1)		(1)		(1)	
IND AS Lease Rental ROU	(153)		(171)		(153)		(171)	
Allowance for Inventory	(2,666)		395		(2,666)		395	
Allowance for bad and doubtful Trade receivables	3,218		3,307		3,218		3,307	
Allownaces for other current assets	343		(612)		343		(612)	
Allownaces for other non-current assets	-		-		-		-	
Allowance for Provision - current	(2,148)		(3,745)		(2,148)		(3,745)	
Allowance for Provision - non-current	4,168		1,901		4,168		1,901	
Actuarial gain / (loss) on Gratuity & PRMS	(6,373)		(635)		(6,373)		(635)	
Inventories	(24,374)		(9,310)		(24,374)		(9,310)	
Trade receivables	30,398		22,365		30,398		22,365	
Other current assets	(14,243)		(4,396)		(14,230)		(5,061)	
Other non-current assets	(28)		(63)		(28)		(63)	
Other financial current assets	6,717		(9,147)		6,717		(9,147)	
Other financial non-current assets	29		12		29		12	
Trade payables	2,012		(9,334)		2,012		(9,344)	
Other current liabilites	16,502		(8,703)		16,502		(8,706)	
Other non-current liabilites	9,852		(1,451)		9,852		(1,451)	
Other financial current liabilites	1,663		2,150		1,663		2,150	
Net cash flow from / (used in) operations		32,305		(11,732)		32,234		(12,372)
Income Taxes		(7,936)		(9,812)		(7,936)		(9,812)
Net cash flow from / (used in) operating activities		25,702		(23,545)		25,697		(24,182)
B. Cash flow from used in investing activities								
Purchase of property, plant and equipment	(23,141)		(11,234)		(23,141)		(11,234)	
Proceeds from sale of property, plant and equipment	117		129		117		5,144	
Purchase of intangible assets	(435)		(958)		(435)		(958)	
Proceeds from sale of intangible assets	-		(4)		-		(4)	
Capital Payments	(381)		(1)		(381)		(1)	
Interest Received	83		183		83		150	
Receipts from Advances & Loans made to other parties	-		1,481		-		-	
Payments for Advances & Loans made to other parties	0		(332)		0		(332)	
Net cash flow from / (used in) investing activities		(23,758)		(10,736)		(23,758)		(7,234)
C. Cash flow from used in financing activities								
Financing Cost Paid	(2,802)		(1,908)		(2,802)		(1,908)	
Payments for Other financial liabilities	(29,255)		(501)		(29,255)		(501)	
Proceeds from Borrowings	31,965		43,244		31,965		43,244	
Unclaimed Dividend	(56)		30		(56)		30	
Dividend paid	(1,916)		(6,247)		(1,916)		(6,247)	
Net cash flow from / (used in) financing activities		(2,064)		34,619		(2,064)		34,619
Net increase/(decrease) in cash and cash equivalents		(120)		337		(125)		3,202
Cash and Cash Equivalents at beginning of period		802		495		808		496
Cash and Cash Equivalents at end of period		682		833		684		3,698

By order of the Board
for BEML Limited

05/11/2026

(Shantanu Roy)
Chairman and Managing Director

शान्तनु रॉय/ SHANTANU ROY
अध्यक्ष एवं प्रबंध निदेशक / Chairman & Managing Director
बीईएमएल लिमिटेड / BEML LIMITED
बेमल सौधा, 23/1, चौथा मैन, एस.आर. नगर
BEML Soudha, No. 23/1, 4th Main, S.R.Nagar
बेंगलूरु / BENGALURU - 560 027.

Date: 05.11.2026
Place: Bengaluru

BEML Limited

(CIN: L35202KA1964GOI001530)
(Schedule 'A' Company under Ministry of Defence, Govt. of India)
Registered Office : "BEML SOUDHA", 23/1, 4th Main Road, S.R. Nagar, Bengaluru - 560 027.
Tel. & Fax: (080) 22963142, E-mail: cs@bemlltd.in, Website: www.bemlindia.in

बी ई एम एल BEML Beyond Possibilities

Statement of Standalone & Consolidated Unaudited Results for the Quarter and Six months ended 30.09.2026 (Rs in lakhs except EPS)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended	Half year ended	Quarter ended	Year ended	Quarter ended	Half year ended	Quarter ended	Year ended
		30-09-2026	30-09-2026	30-09-2025	31-03-2026	30-09-2026	30-09-2026	30-09-2025	31-03-2026
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	1,19,161	2,01,123	83,909	4,35,053	1,19,161	2,01,123	83,909	4,35,053
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	4,730	1,333	5,007	19,908	4,770	1,399	5,030	19,956
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	4,730	1,333	5,007	19,908	4,770	1,399	5,030	19,956
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	3,293	567	5,480	14,750	3,334	632	4,803	14,136
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(1,312)	(4,202)	4,767	14,305	(1,271)	(4,136)	4,091	13,691
6	Paid up Equity Share Capital (Including Forfeited Shares)	4,177	4,177	4,177	4,177	4,177	4,177	4,177	4,177
7	Reserves (excluding Revaluation Reserve)	2,80,577	2,80,577	2,73,426	2,86,695	2,83,081	2,83,081	2,75,800	2,89,133
8	Security Premium Account	61,204	61,204	61,204	61,204	61,204	61,204	61,204	61,204
9	Net worth	2,84,754	2,84,754	2,77,603	2,90,872	2,87,258	2,87,258	2,79,977	2,93,311
10	Paid up Debt Capital / Outstanding Debt	-	-	-	-	-	-	-	-
11	Outstanding Redeemable Preference Shares	-	-	-	-	-	-	-	-
12	Debt Equity Ratio	0.21	0.21	0.23	0.10	0.21	0.21	0.23	0.10
13	Earnings per Share (of Rs 5/- each) (for continuing and discontinued operations)								
	1. Basic:	3.95	0.68	6.58	17.71	4.00	0.76	5.77	16.97
	2. Diluted:	3.95	0.68	6.58	17.71	4.00	0.76	5.77	16.97
14	Capital Redemption Reserve	-	-	-	-	-	-	-	-
15	Debenture Redemption Reserve	-	-	-	-	-	-	-	-
16	Debt Service Coverage Ratio	5.75	3.09	8.07	7.22	5.78	3.11	8.10	7.24
17	Interest Service Coverage Ratio	4.18	1.46	6.05	5.39	4.21	1.49	6.08	5.40

Notes:

1 The above is an extract of the detailed format of Quarterly and Half Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Half Yearly Financial Results are available on the website of the stock exchanges NSE at www.nseindia.com, the BSE at www.bseindia.com and company's website at www.bemlindia.in. The same can be accessed by scanning QR Code provided above.

By order of the Board
for BEML Limited

Date: 05.11.2026
Place: Bengaluru

(Shantanu Roy)
Chairman and Managing Director

05/11/2026

शान्तनु रॉय/ SHANTANU ROY
अध्यक्ष एवं प्रबंध निदेशक / Chairman & Managing Director
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Vaithisvaran&Co LLP
Chartered Accountants

301, Shree Complex, Third Floor
73, St. Johns Road,
Bengaluru - 560 042. India
+91 80 4151 7962 / 4151 7977
vcbaccounts@vaithisvaran.com
www.vaithisvaran.com

LIMITED REVIEW REPORT

Independent Auditors' Limited Review Report on Unaudited Standalone Financial Results of BEML Limited for the Quarter and Six months ended September 30, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
BEML Limited,
Bengaluru.

1. We have reviewed the accompanying statement of unaudited standalone financial results (the Statement) of BEML Limited (the Company) for the quarter ended September 30, 2026 and year to date result for the period April 1, 2026, to September 30, 2026 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standard and other accounting principles generally accepted in India, has not disclosed the information required

to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter paragraph:

We draw attention to Note No. 5 to the accompanying Statement regarding the Company's outlay of Rs. 7,488.90 lakhs in MAMC Consortium and related advance of Rs. 624.20 lakhs to MAMC Industries Ltd. The recoverability of these amounts depends on the sale/realisation of assets acquired from Mining & Allied Machinery Corporation Ltd. (MAMC) (under liquidation), the value and timing of which are presently not ascertainable. Based on the factors set out in the said note, management has considered the amounts recoverable.

6. Other Matter

This interim financial information has been reviewed by other auditors whose reports have been furnished to us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the matters mentioned above.

For Vaithisvaran & Co LLP
Chartered Accountants
(FRN: 004494S/S200037)

VAITHISVARAN & CO. LLP BLORE 42

P Balakrishnan
Partner
M No: 202718
UDIN: **26202718PDHIOB4336**

Date: 05/11/2026
Place: Bangalore

Vaithisvaran&Co LLP
Chartered Accountants

301, Shree Complex, Third Floor
73, St. Johns Road,
Bengaluru - 560 042. India
+91 80 4151 7962 / 4151 7977
vcbaccounts@vaithisvaran.com
www.vaithisvaran.com

LIMITED REVIEW REPORT

Independent Auditor's Limited Review Report on Consolidated Unaudited Financial Results of BEML Limited for the Quarter _and Six months ended_ ended September 30, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors,
BEML Limited,
Bengaluru.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results (the Statement) of BEML Limited (the Parent) and its Subsidiaries (the Parent and its subsidiaries together referred to as (the Group) for the quarter ended September 30, 2026 and year to date result for the period April 1, 2026, to September 30, 2026, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, read with rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE 2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information is limited to making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially lesser in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain such assurance, that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

VAITHISVARAN & CO. LLP BLORE 42

5. Based on our review conducted and procedures performed as stated in paragraph 3 and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of *Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended*, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Emphasis of Matter:**

We draw attention to Note No. 5 to the accompanying Statement regarding the Parent Company's outlay of Rs. 7,488.90 lakhs in MAMC Consortium. The recoverability of these amounts depends on the sale/realisation of assets acquired from Mining & Allied Machinery Corporation Ltd. (MAMC) (under liquidation) the value and timing of which are presently not ascertainable. Based on the factors set out in the said note, management has considered the amounts recoverable

7. **Other Matters:**

a) We did not review the interim financial results of the two subsidiaries included in the unaudited consolidated financial results, whose interim financial information reflects total assets of Rs. 3,389.85 lakhs as at September 30, 2026, total revenues of Rs.87.79 lakhs for the period ended September 30, 2026 and a consolidated profit of Rs.65.76 lakhs for the period ended September 30, 2026 , as considered in the Statement.

b) This interim financial information has been reviewed by other auditors whose reports have been furnished to us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.



8. The Statement includes the results of the following entities:

Parent:

1. BEML Ltd.

Subsidiaries:

1. Vignyan Industries Ltd. (under Liquidation)
2. MAMC Industries Ltd.

Our conclusion is not modified in respect of the matters stated in Para 6 and 7 above.

For Vaithisvaran & Co LLP.,
Chartered Accountants
FRN 004494S/S200037

P Balakrishnan
Partner
M. No 202718
UDIN: 26202718UYHRNO7043

Date : 05/11/2026
Place : Bangalore