Neelakshee R. Marathe & Co.
Practicing Company Secretaries

Add: Office No. 410, Goyal Trade Center, Shantivan, Borivali (East), Mumbai- 400 066.
Mobile No.:9619866220
E-mail ID: compliance@nrmco.in

Consolidated Scrutinizer's Report

To,

The Chairperson of the Meeting,

35th Annual General Meeting [AGM] of the shareholders of Mahalaxmi Seamless Limited held on Thursday, September 24th, 2026 at 09:00 a.m. at Pipenagar (Sukeli), Via- Nagothane, Tal-Roha, Maharashtra- 402 126.

Dear Sir,

I, CS Mrs. Neelakshee R. Marathe, Company Secretary in Practice, have been appointed as a Scrutinizer by the Board of directors of Mahalaxmi Seamless Limited for the purpose of Scrutinizing;

(i) The e-voting process under the provisions of Section 108 of Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 and

(ii) Voting through ballot papers at the Annual General Meeting, held on Thursday, September 24, 2026 at 09:00 a.m.,

submit my report as under:

1. The company had availed e-voting facility provided by Central Depository Services (India) Limited (CDSL) for conducting the e-voting by the shareholders of the company. The e-voting was scheduled from Monday, 21st September, 2026 at 09.00 A.M to Wednesday, 23rd September, 2026 till 05.00 P.M. both days inclusive.

2. The votes casted under the e-voting facility were thereafter blocked in the presence of two witnesses who were not in the employment of the company and after the conclusion of the voting at the AGM the votes casted thereunder were counted. Votes casted through physical ballot forms received up to Thursday, September 24th, 2026 were considered.

3. The company had also provided voting by physical ballot forms to the members who do not have access to e-voting.

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4. After the time fixed for closing of the vote by the Chairman, the ballot box kept for voting was locked in presence of members, with due identification marks placed by me.

5. The locked ballot box was subsequently opened in the presence of two witnesses, Ms. Shruti Bodade and Ms. Shweta Gudekar, who are not in the employment of the Company. The ballot papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company. Witnesses signed below in confirmation of the ballot box being opened in their presence.

Shruti Bodade	Shweta Gudekar

6. I did not find any ballot papers invalid.

7. As requested by the management, I am submitting herewith a consolidated report on the results of e-voting together with the results of voting through physical ballot forms:

Resolution No. 1:

Ordinary resolution to adopt the audited standalone balance sheet as at 31st March, 2026, statement of profit and loss account for the year ended 31st March, 2026, cashflow statement and the schedules and notes forming part of accounts and annexure together with the report of the Directors and Auditors thereon:

Mode of Voting	Number of votes in favor	% of votes on shares	Number of votes against	% of Votes on shares	Invalid votes
E-voting	2904734	78.45	100	100	0
Ballot	798027	21.55	0	0	0
Total	**3702761**	**100**	**100**	**100**	**0**

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Resolution No. 2:

Ordinary resolution to re-appoint Mrs. Mala Sharma (DIN: 02964382) who is retiring by rotation as a Director of the Company:

Mode of Voting	Number of votes in favor	% of votes on shares	Number of votes against	% of Votes on shares	Invalid votes
E-voting	2894544	78.39	600	100	0
Ballot	798027	21.61	0	0	0
Total	**3692571**	**100**	**600**	**100**	**0**

Resolution No. 3:

Ordinary resolution to approve the appointment of Mr. Elangovan Ramnathan (DIN: 11367574) as Non-Executive Independent Director of the company for a period of five (5) consecutive years:

Mode of Voting	Number of votes in favor	% of votes on shares	Number of votes against	% of Votes on shares	Invalid votes
E-voting	2904234	78.44	600	100	0
Ballot	798027	21.56	0	0	0
Total	**3702261**	**100**	**600**	**100**	**0**

The poll papers and all other relevant records were sealed and handed over to the Director authorized by the Board for safe keeping.

Thanking You,
Yours Faithfully,

For NEELAKSHEE R. MARATHE & CO.
C S Mrs. Neelakshee R. Marathe
NRmarathe
Proprietor
Membership No.11707
COP No.9983

CS Mrs. Neelakshee R. Marathe
Scrutinizer
FCS: 11707 C.P. No: 9983
Date: 24.09.2026
UDIN No: F011707H001584377

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Voting result

Date of AGM	24.09.2026
Total no. of Shareholders as on record date	5663
Promoter and Promoter Group: **Public:** **Total number of shareholders present in the meeting either in person or through proxy:**	5 5658 40
Promoter and Promoter Group: **Public:** **Total number of shareholders present in the meeting through video conferencing:**	0 0 0

Mahalaxmi Seamless Limited (L93000MH1991PLC061347)

Resolution (1)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	Ordinary resolution to adopt the audited standalone balance sheet as at 31st March, 2026, statement of profit and loss account for the year ended 31st March, 2026, cashflow statement and the schedules and notes forming part of accounts and annexure together with the report of the Directors and Auditors thereon.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter	E-Voting	2420756	2414756	99.75	2414756	0	100.0000	0.0000

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Group								
	Poll	0	0	0	0	0	000.0000	0.0000
	Postal Ballot (if applicable)							
	Total	2420756	2414756	99.75	2414756	0	100.0000	0.0000
Public - Institutions	**E-Voting**	0	0	0	0	0	0	0
	Poll	0	0		0	0	0	0
	Postal Ballot (if applicable)							
	Total	0	0	0	0	0	0	0
Public - Non Institutions	**E-Voting**	2860644	490078	17.13	489978	100	99.9796	0.0204
	Poll		798027	27.90	798027	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	2860644	1288105	45.03	1288005	100	99.9922	0.0078
	Total	**5281400**	**3702861**	**70.11**	**3702761**	**100**	**99.9973**	**0.0027**

Resolution (2)	
Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	Yes
Description of resolution considered	Ordinary resolution to re-appoint Mrs. Mala Sharma (DIN: 02964382) who is retiring by rotation as a Director of the Company.

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Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2420756	2414756	99.75	2414756	0	100.0000	0.0000
	Poll	0	0	0	0	0	000.0000	0.0000
	Postal Ballot (if applicable)							
	Total	2420756	2414756	99.75	2414756	0	100.0000	0.0000
Public - Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0		0	0	0	0
	Postal Ballot (if applicable)							
	Total	0	0	0	0	0	0	0
Public - Non Institutions	E-Voting	2860644	480388	16.79	479788	600	99.8800	0.1200
	Poll		798027	27.90	798027	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	2860644	1278415	44.69	1277815	600	99.9530	0.0470

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Total	**Total**	**5281400**	**3693171**	**69.93**	**3692571**	**600**	99.9838	0.0162

Resolution (3)	
Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	Ordinary resolution to approve the appointment of Mr. Elangovan Ramnathan (DIN: 11367574) as Non-Executive Independent Director of the company for a period of five (5) consecutive years.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2420756	2414756	99.75	2414756	0	100.0000	0.0000
	Poll	0	0	0	0	0	000.0000	0.0000
	Postal Ballot (if applicable)							
	Total	2420756	2414756	99.75	2414756	0	100.0000	0.0000
Public - Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0		0	0	0	0
	Postal Ballot (if applicable)							

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	Total	0	0	0	0	0	0	0
Public - Non Institutions	**E-Voting**	2860644	490078	17.13	489478	600	99.8776	0.1224
	Poll		798027	27.90	798027	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	2860644	1288105	45.03	1287505	600	99.9534	0.0466
Total	**Total**	**5281400**	**3702861**	**70.11**	**3702261**	**600**	99.9838	0.0162