



To:

1. BSE Limited, Mumbai (Through BSE Listing Centre)
2. National Stock Exchange of India Ltd., Mumbai (Through NEAPS)

Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, it is intimated that the Company is in receipt of notice from BSE Ltd., and National Stock Exchange of India Limited (NSE) each imposing a fine of Rs. 5,42,800/- (inclusive of GST) for non-compliance of Regulation 17 (1) of SEBI (LODR) Regulations, 2015 for the quarter ending December, 2025 pertaining to composition of Board of Directors as the number of Independent Directors was less than 50% of the actual strength of the BHEL's Board.

In this regard, it is informed that as per the provisions of SOP Circular issued by Stock Exchanges, BHEL is proposing to seek waiver of fines levied by Stock Exchanges. It is pertinent to mention that BHEL is a Government Company and the Directors including Independent Directors are appointed by Government of India. BHEL is regularly taking up with the Government of India for appointment of requisite number of Independent Directors so as to ensure compliance with the aforesaid Regulations.

This is for your information and record.

Regards

No. AA/SCY/SEs
Dated: 02.03.2026

(Dr. Yogesh R Chhabra)
Company Secretary
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