



Ref: CC/MISC/2026-27/12

Date: 12.06.2026

To

1. BSE Limited, Mumbai
2. National Stock Exchange of India Ltd., Mumbai

**Subject: Information to Stock exchange on BHEL's Credit Rating Upgrade by
M/s CARE Ratings Limited**

Sir/Madam,

Information regarding BHEL's Credit Rating by M/s CARE Ratings Limited is enclosed as annexure for kind information and records please.

For Bharat Heavy Electricals Limited

(Jaya Mitra)
Manager, Corporate Communication



भारत हेवी इलेक्ट्रिकल्स लिमिटेड Bharat Heavy Electricals Limited

Ref: AA:CS:Rating:CARE Ratings

Date: 12-06-2026

Listing Department National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400051	Listing Department BSE Limited, Floor 1, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001
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Sub: Intimation of Rating (Rating Upgraded by M/s. CARE Ratings Limited)

Dear Sirs/Madam,

Pursuant to the Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we hereby inform you that M/s CARE Ratings Limited has reviewed and upgraded the rating for the company to "CARE AA/ Stable" from "CARE AA-/ Stable" while re-affirming short term rating. Details of ratings are as under:

<u>Facilities/ Instruments</u>	<u>Rating</u>	<u>Basis</u>
Total Bank Loan Facilities rated (Rs 80000 Crores)	Long Term Rating/ Outlook: CARE AA/ Stable Short Term Rating: CARE A1+ (Long term Rating Upgraded to "CARE AA" from "CARE AA-"; Short Term Rating reaffirmed at Highest level "A1+")	Operational & Financial performance for & up to FY 2025-26
Commercial Paper (Rs. 5000 Crores)	Reaffirmed at Highest level "A1+"	

This is for your information and records.

Thanking You,

Yours Sincerely,

Executive Director (Finance)

मालती हरिहरन / MALATHI HARIHARAN

कार्पोरेट निदेशक / Executive Director

कार्पोरेट वित्त / Corporate Finance

भारत हेवी इलेक्ट्रिकल्स लिमिटेड / Bharat Heavy Electricals Limited

पंजीकृत कार्यालय: भेल हाउस, सीरी फोर्ट, नई दिल्ली 110049, भारत

BHEL Corporate Identity Number (CIN) L74899DL1964GOI004281 Web : www.bhel.com

पंजीकृत कार्यालय: भेल हाउस, सीरी फोर्ट, नई दिल्ली 110049, भारत .फोन: 011-66337000, फैक्स: 011-66337428

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