



एमएसटीसी लिमिटेड

(भारत सरकार का उपक्रम)

MSTC LIMITED

(A Govt of India Enterprise)

CIN : L27320WB1964GOI026211

e-assuring
INDIA

MSTC/CS/SE/716

02nd March, 2026

1. The Dy. Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.
(Scrip Code: 542597)

2. The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai 400 051
(Scrip Code: MSTCLTD)

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Imposition of fine by BSE for the quarter ended 31st December, 2025

Pursuant to Regulation 30 read with Para-A of Part-A of Schedule-III of the SEBI (LODR) Regulations, 2015, it is to inform that BSE Limited (BSE) vide their e-mail dated 27th February, 2026 has levied fine of Rs. 5,42,800 (incl. GST) for quarter ended 31st December, 2025 on the Company for non-compliance pertaining to the composition of the Board under Regulation 17(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company has clarified to BSE that MSTC Limited is a Mini Ratna Category-I PSU under the administrative control of the Ministry of Steel, Government of India. The President of India vests with the power to appoint Directors (including Independent Directors) on the Board of MSTC Limited. All Directors in the company are appointed by the Government of India (GOI) through its Administrative Ministry i.e. Ministry of Steel (MOS) and MSTC Limited has no role to play in the appointment of any Director unless nominated by the Government of India.

Further, it is also clarified that the aforesaid non-compliances were neither due to any negligence/default by the Company nor within the control of MSTC's management and continuous efforts are being made to meet the compliance requirements. We have been continuously following with the Ministry of Steel for appointment of independent directors. However till date we have not received desired nomination from the Ministry. Considering the above position, the Stock Exchanges are requested to waive-off the above mentioned fine levied on the Company.

The fine levied by BSE has no impact on the financial, operation or other activities of the Company.

This is for your information and records.

Thanking you,

Yours faithfully,
For MSTC Limited

Ajay Kumar Rai
Digital signed by AjayKumarRai
DN: cn=Aj Kumar Rai, ou=Company Secretaries,
o=L27320WB1964GOI026211, postalCode=400001, st=MAHARASHTRA,
serial=134621, email=AjayKumarRai@MSTCLTD.COM,
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cn=Aj Kumar Rai

(Ajay Kumar Rai)

Company Secretary & Compliance Officer



www.mstcindia.co.in / www.mstcecommerce.com

पंजीकृत कार्यालय : प्लॉट सं. सीएफ 18/2 मार्ग सं. 175 एक्शन एरिया 1 सी न्यूटाऊन कोलकाता 700156 प.ब.

Regd. Office : Plot No. CF18/2, Street No. 175, Action Area 1C, New Town, Kolkata-700156 W.B.