

Apr 15, 2026

BSE Limited
Department of Corporate Affairs
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai-400001

Dear Sir/Madam,

Scrip Code: **517166**

Sub: Outcome of Board Meeting to consider and approve Un-audited Financial Results for the Quarter ended Dec 31, 2025

Ref: BSE Notice No. 20230315-41 dated 15 Mar 2023

Pursuant to Regulation 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and pursuant to BSE Notice No. 20230315-41 dated 15th March 2023, we wish to inform that the Board of Directors of the Company at its Meeting held today i.e., Apr 15, 2026 has inter-alia approved the following:-

1. Pursuant to the recommendations of the Audit Committee, the Board of Directors approved the Un-audited Financial Results as per Indian Accounting Standards (INDAS) for the Quarter ended Dec 31, 2025. (Copy enclosed herewith).

The Meeting of Board of Directors commenced today at 10am and concluded at 2.50pm

This is for your kind information and records.

Thanking you.

Yours faithfully,

For SPEL Semiconductor Limited



P. Balamurugan
Head Operations & Whole-Time Director
DIN: 07480881

SPEL Semiconductor Limited							
Regd. Office: 5 CMDA Industrial Estate, Maraimalai Nagar (Chennai) 603 209							
CIN: L32201TN1984PLC011434 eMail ID: info@spel.com Website: www.spel.com							
Statement of Unaudited Financial Results for the quarter and nine months ended Dec 31, 2025							
S#	Particulars	Quarter Ended			Nine Months / Period Ended		Year Ended 31.03.2025 Audited
		31.12.2025 Unaudited	30.09.2025 Unaudited	31.12.2024 Unaudited	31.12.2025 Unaudited	31.12.2024 Unaudited	
Income							
1	Revenue from Operations	63.27	1,52.91	1,88.56	4,09.58	5,41.17	7,86.42
2	Other Income	53.99	47.77	42.75	1,43.99	1,18.37	1,65.48
3	Total Income (1+2)	1,17.26	2,00.68	2,31.31	5,53.57	6,59.54	9,51.90
Expenses							
4	a. Cost of Materials Consumed	56.59	52.69	59.79	1,58.15	1,88.07	2,92.19
	b. Changes in inventories of finished goods and work in progress	2.23	(9.55)	1.89	0.97	(7.30)	(6.04)
	c. Employee Benefits Expense	60.34	70.18	74.20	2,03.78	2,22.02	3,91.28
	d. Finance Cost	60.28	66.85	62.53	3,27.59	2,09.40	2,88.48
	e. Depreciation and Amortisation Expense	28.77	28.59	67.41	86.65	2,02.27	2,00.50
	f. Power and Fuel	37.11	59.65	59.64	1,56.32	1,86.12	2,44.27
	g. Other Expenses	69.51	43.83	62.43	1,71.75	2,45.42	4,33.09
	Total Expenses	3,14.84	3,12.23	3,87.89	11,05.21	12,46.00	18,43.77
5	Profit / (Loss) before Exceptional Items (3-4)	(1,97.57)	(1,11.55)	(1,56.58)	(5,51.64)	(5,86.46)	(8,91.87)
6	Exceptional Items	(4,58.26)	(11,34.98)	(3,29.20)	(19,09.51)	(7,25.37)	(12,57.14)
7	Profit / (Loss) before Tax (5-6)	(6,55.83)	(12,46.53)	(4,85.78)	(2,461.15)	(1,311.83)	(2,149.01)
Tax Expense							
8	1) Current Tax a) Current Period b) Prior Period	-	-	-	-	-	-
	C) Deferred Tax charge / (Credit)	-	-	(3.30)	-	(6.76)	(44.35)
	Total Tax Expense	-	-	(3.30)	-	(6.76)	(44.35)
9	Profit / (Loss) for the Period (7-8)	(6,55.83)	(12,46.53)	(4,82.48)	(24,61.15)	(13,05.07)	(21,04.66)
Other Comprehensive Income / (Loss)							
10	A (i) Items that will not be reclassified to Profit or Loss	-	8,33.00	-	8,33.00	-	39.97
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	(1,04.13)	24.24	(1,04.13)	24.24	-
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Other Comprehensive Income (10A + 10B)	-	7,28.88	24.24	7,28.88	24.24	39.97

11	Total Comprehensive Income / (Loss) for the Period (9+10)	(6,55.83)	(5,17.65)	(4,58.24)	(17,32.28)	(12,80.83)	(20,64.69)
		-					
12	Paid-up Equity Share Capital (Face value of Rs 10/- per Share)	46,11.74	46,11.74	46,11.74	46,11.74	46,11.74	46,11.74
13	Other Equity as per Balance Sheet	-					
Earnings Per Share (EPS) of Rs 10/- each (Not Annualised)							
14	a) Basic	(1.42)	(2.70)	(1.05)	(5.34)	(2.83)	(4.56)
	b) Diluted	(1.42)	(2.70)	(1.05)	(5.34)	(2.83)	(4.56)

Notes :

1. The above results were submitted to the Audit Committee for review in the Meeting. The same was recommended for approval to the Board of the Directors. The Board of Directors approved the Financials in the Meeting held on Apr 15, 2026. The Statutory Auditor has conducted a limited review of the above unaudited financial results.

2. The Head (Operations) and Wholetime Director, based on the internal business reporting system, identified that the Company has only one segment viz. manufacture and sale of Integrated Circuits. Accordingly, there are no other reportable segments in terms of Ind AS 108 'Operating Segments'.

3. The figures for the Quarter ended Dec 31, 2025 are the balancing figures between audited figures for the full year ended 31.03.2025 and the published year-to-date figures for the nine months ended 31.12.2024, which were subject to limited review by the statutory auditor.

4. Exceptional Items consist of :

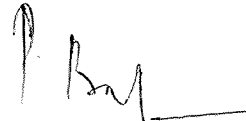
(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2025	30.09.2025	31.03.2025	31.12.2025	30.09.2025	31.12.2025
a. Credit balances written back	-	(53.74)	-	-	(9,10.75)	(1,85.38)
b. Inventory Written Off	4,58.26	11,34.98	3,29.19	15,04.99	1,85.38	14,42.52
Total	4,58.26	11,34.98	3,29.19	15,04.99	(7,25.37)	12,57.14

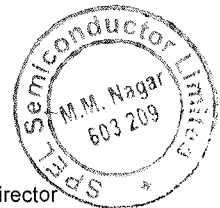
5. The issue of negative cash flows, incurrence of operating losses over the years and the negative Networth highlighted by the Auditor are being addressed by restructuring of operations and infusion of necessary funds through sale of surplus land. The Factory Operations have been suspended for further infusion of fund and the same has been reported to BSE on Jan 14, 2026

6. The previous period figures have been regrouped / reclassified wherever necessary to conform to current period classification.

For and on behalf of the Board of Directors


P Balamurugan

Head Operations & Whole-Time Director
DIN: 07480881

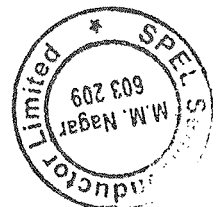


SPEL Semiconductor Limited
5, CMDA INDUSTRIAL ESTATE, MARAIMALAI NAGAR TN 603209 IN
CIN: L32201TN1984PLC011434

Balance Sheet as on Dec 31, 2025

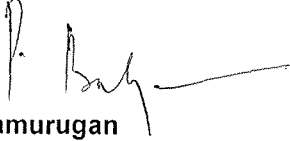
(₹ in lakhs)

Particular	Notes	Dec 31, 2025	Mar 31, 2025
Assets			
A. Non-Current Assets			
I. Property, Plant and Equipment and Intangible assets			
a. Property, Plant and Equipment	4.1	25,71.31	23,39.96
b. Capital Work In progress	4.2	11.67	11.67
II. Investment Property	4.3	48,96.42	48,96.42
III. Financial Assets			
a. Others	4.4	73.49	51.09
Total Non-Current Assets		75,52.88	72,96.14
B. Current Assets			
I. Inventories	4.5	307.00	23,09.06
II. Financial Assets			
a. Trade Receivables	4.6	16.03	77.63
b. Cash and Cash Equivalentents	4.7	0.16	0.16
III. Other Tax Assets	4.8	45.16	31.97
IV. Other Current Assets	4.9	17.77	14.73
V. Assets held for sale	5.0	35,91.81	30,79.81
Total Current Assets		39,77.93	55,13.37
Total Assets		115,30.81	128,09.50
EQUITY & LIABILITIES			
A. Equity			
I. Equity Share Capital	5.1	46,11.74	46,11.74
II. Other Equity	5.2	(50,54.26)	(33,20.48)
Total Equity		(4,42.52)	12,91.26
B. Liabilities			
Non - Current Liabilities			
I. Financial Liabilities			
a. Borrowings	5.3	11,00.00	20,52.72
b. Others	5.4	12,42.11	1,26.54
II. Provisions	5.5	71.32	71.32
III. Deferred tax liabilities (Net)	5.6	21,15.19	20,11.07
IV. Other non-current liabilities	5.7	47.72	54.53
Total Non - Current Liabilities		45,76.34	43,16.18
Current Liabilities			
I. Financial Liabilities			
a. Borrowings	5.8	10,39.07	10,47.42
b. Trade Payables			
total outstanding dues of micro, small & medium enterprises (MSME)	5.9	31.28	31.28
total outstanding dues of creditors other than MSME		3,23.47	3,21.34
c. Others	5.10	1,07.20	1,05.55
II. Other Current Liabilities	5.11	57,12.98	55,25.91
III. Short Term Provisions	5.12	1,83.01	1,70.56
Total Current Liabilities		73,96.99	72,02.06
Total Equity & Liabilities		115,30.81	128,09.50



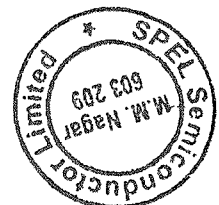
The accompanying notes form an integral part of the Financial Statements (Note No.3)

For and on Behalf of the Board



P. Balamurugan
Head Operations & Whole-Time Director
DIN : 07480881

Chennai
Apr 15, 2026



Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results for the quarter ended December 31, 2025 of SPEL Semiconductor Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**Review Report to The Board of Directors,
SPEL Semiconductor Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **SPEL Semiconductors Limited** ('the Company') for the quarter and period ended **31st December 2025**. This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified Review

We draw reference to accompanying statement where in the Company has incurred losses and generated negative cash flows during the period under review and in earlier years. The above indicates that a material uncertainty exists that may cast significant doubt on Company's ability to continue as a going concern. Pending resolution of the above uncertainty, the Company has prepared the aforesaid statement on going concern basis.

Based on our review conducted as above, *except for the effects of the matters described above*, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Venkatesh & Co

Chartered Accountants

FRN: 004636S

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GHAVAN
DASARATY

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VIJAYARAGHAVAN
DASARATY
Date: 2026.04.15
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CA Dasaraty V

Partner

M No: 026336

UDIN: 26026336GZKDSP3918

Chennai., 15th April 2026