

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Zen Technologies Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Motilal Oswal ELSS Tax Saver Fund 2. Motilal Oswal Nifty Smallcap 250 Index Fund 3. Motilal Oswal Nifty 500 Index Fund 4. Motilal Oswal Large And Midcap Fund 5. Motilal Oswal Nifty 500 ETF 6. Motilal Oswal Nifty Smallcap 250 ETF 7. Motilal Oswal Nifty Ind Defence Index Fund 8. Motilal Oswal Nifty India Defence ETF 9. Motilal Oswal BSE 1000 Index Fund <i>(Schemes of Motilal Oswal Mutual Fund AACTM3577A)</i>		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	44,87,707	4.9703%	4.9703%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	(Please refer Annexure)	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	44,87,707	4.9703%	4.9703%

<p>Details of Additional Acquisition / Sale</p> <p>a) Shares carrying voting rights acquired</p> <p>b) VRs acquired otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.</p> <p>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>e) Total (a+b+c+/-d)</p>	<p>55,352 (Please refer Annexure)</p> <p>-</p> <p>-</p> <p>-</p> <p>55,352</p>	<p>0.0613%</p> <p>-</p> <p>-</p> <p>-</p> <p>0.0613%</p>	<p>0.0613%</p> <p>-</p> <p>-</p> <p>-</p> <p>0.0613%</p>
<p>After the acquisition, holding of:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer.</p> <p>c) VRs otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>e) Total (a+b+c+d)</p>	<p>45,43,059 (Please refer Annexure)</p> <p>-</p> <p>-</p> <p>-</p> <p>45,43,059</p>	<p>5.0316%</p> <p>-</p> <p>-</p> <p>-</p> <p>5.0316%</p>	<p>5.0316%</p> <p>-</p> <p>-</p> <p>-</p> <p>5.0316%</p>
<p>Mode of disposal (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer, etc.)</p>	<p>Market Transactions</p>		
<p>Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.</p>	<p>February 23, 2026</p>		

Equity share capital/ total voting capital of the TC before the said acquisition	9,02,90,356 (Face value of Rs. 1 each)
Equity share capital/ total voting capital of the TC after the said acquisition	9,02,90,356 (Face value of Rs. 1 each)
Total diluted share/ voting capital of the TC after the said disposal	0

**For Motilal Oswal Asset Management Company Limited
(Investment Manager to Motilal Oswal Mutual Fund)**

Aparna Karmase
Head- Compliance, Legal and Secretarial

Place: Mumbai

Date: February 26, 2026

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange as per Regulation 31 of SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

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February 26, 2026

BSE Limited

Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001.

Sub: Reporting of acquisition of shares of Zen Technologies Ltd under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.

Dear Sir/Madam,

Kindly find enclosed disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 pursuant to the acquisition shares of Zen Technologies Ltd by the Schemes of Motilal Oswal Mutual Fund as per the prescribed format.

Kindly take note of the above for your records and information.

Yours faithfully,

**For Motilal Oswal Asset Management Company Limited
(Investment Manager to the Schemes of Motilal Oswal Mutual Fund)**

Aparna Karmase
Head – Compliance, Legal & Secretarial

Encl: As above

