



माझगांव डॉक शिपबिल्डर्स लिमिटेड

(भारत सरकार का उपक्रम)

Mazagon Dock Shipbuilders Ltd.

(Formerly Mazagon Dock Limited)

(A Govt. of India Undertaking)

डॉकयार्ड रोड, माझगांव, मुंबई-400 010

Dockyard Road, Mazagon, Mumbai - 400 010

Certified - ISO 9001 Company

CIN : L35100MH1934GOI002079

संदर्भ क्रमांक: SEC/BSENSEDISCL/81/2025-26

Ref. No. :

दिनांक : 10 March 2026

Date :

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 543237

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: MAZDOCK

**Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 –
Presentation for Analysts/ Institutional Investors meeting.**

Dear Sir/ Madam,

In furtherance to our disclosure dated 06 March 2026 regarding the Analysts/ Institutional Investors meeting organized by Antique Stock Broking Limited scheduled on Wednesday, 11 March 2026, please find attached the Presentation for the said meeting.

This is for your information and record.

Thanking You,
Yours Faithfully,
For MAZAGON DOCK SHIPBUILDERS LIMITED

Lalatendu Acharya
Company Secretary and Compliance officer

Encl.: as above



MAZAGON DOCK SHIPBUILDERS LIMITED
(Government of India Enterprise, Ministry of Defence)
INVESTOR PRESENTATION
Q3 / FY 2025-26





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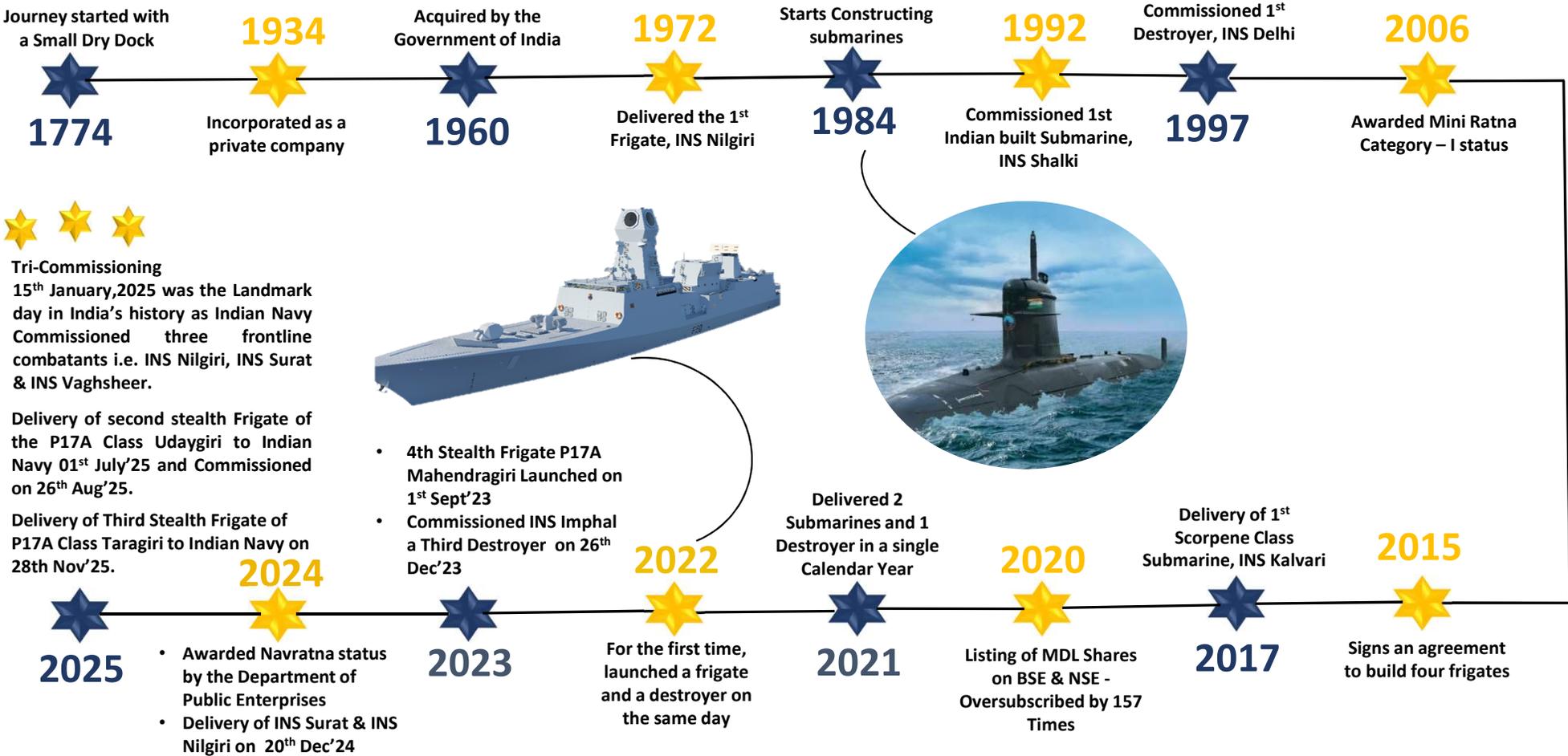
MAJOR AWARD



MDL IN A SNAPSHOT



PROUD JOURNEY SO FAR



STRENGTH OF THE COMPANY



1 Only Public Sector Defence Shipyard Constructing Destroyers & Submarines

2

- World Class Infrastructure
- Capacity of building 11 Submarines & 10 War Ships concurrently

3

- Strategically Located
- Healthy Order Book
- Indigenization of Warships

4

- Despite Covid Pandemic & associated shortage of oxygen, global shortage of chips, delivered 6 Scorpene Submarines to Indian Navy between 2017 to 2025.

5

- Delivered 7 Destroyers between 2014 to 2025 i.e, One Destroyer every 18 Months
- 3rd Destroyer of P15B delivered 5 Months ahead of Schedule
- 4th Destroyer of P15B delivered 2 Months ahead of Schedule

6

- Consistent Profitability since more than 20 years
- Consistent Dividend
- Zero Debt

WORLD CLASS INFRASTRUCTURE



❑ Shipbuilding Division:

- ❖ 3 Dry Docks, 3 Wet Basins, 3 Big Slipways, 6 Small Slipways
 - ❖ Production, Assembly & Electrical Shops
 - ❖ 300 Tonne Goliath Crane
 - ❖ Shore Integration Facility
 - ❖ Machine and Fitting, Instrumentation Shop
- 

❑ Submarine Division:

- ❖ Fabrication Shops
 - ❖ Sub-section Assembly & Section formation Shops
 - ❖ Cradle Assembly Shop for equipment outfitting
 - ❖ Submarine Dry Dock
 - ❖ Shore Integration Facility
- 

A DIVERSE AND DISTINGUISHED MARITIME PROFILE



Naval Platforms

- ❖ Destroyers
- ❖ Conventional Submarines
- ❖ Frigates
- ❖ Corvettes
- ❖ Missile Boat
- ❖ Offshore Patrol vessels
- ❖ Floating Border Outposts
- ❖ Coast Guard Training Ship
- ❖ Next Generation Off-shore Patrol Vessels
- ❖ Fast Patrolling Vessels



Merchant Ships/Others

- ❖ General Cargo Vessel
- ❖ Multipurpose Support Vessel
- ❖ Offshore Supply vessel
- ❖ Tugs
- ❖ Dredgers
- ❖ Passenger cum Cargo Vessel
- ❖ Water tankers
- ❖ Trawlers
- ❖ Windmill towers Pontoons
- ❖ MPV
- ❖ Containers



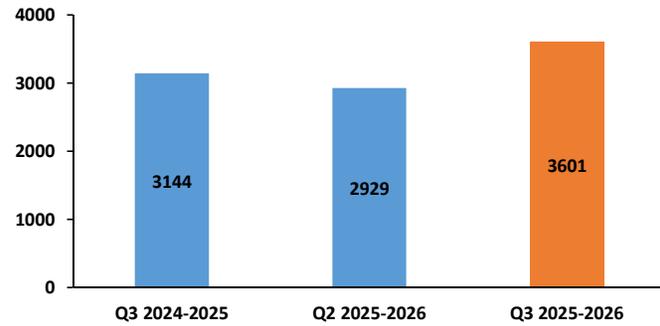
Oil Sector

- ❖ Offshore Platforms
- ❖ Jack-up rigs
- ❖ Sub Sea Pipe Laying Project

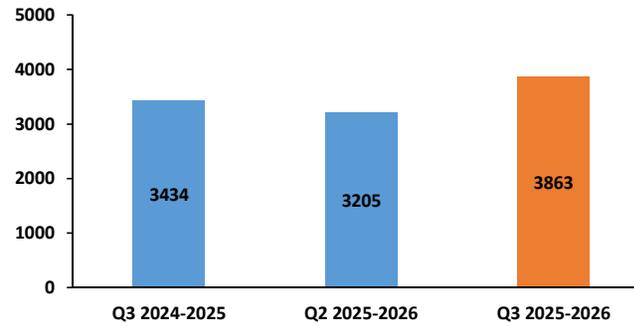
QUARTERLY PERFORMANCE (STANDALONE) Q3 OF FY 2025-26



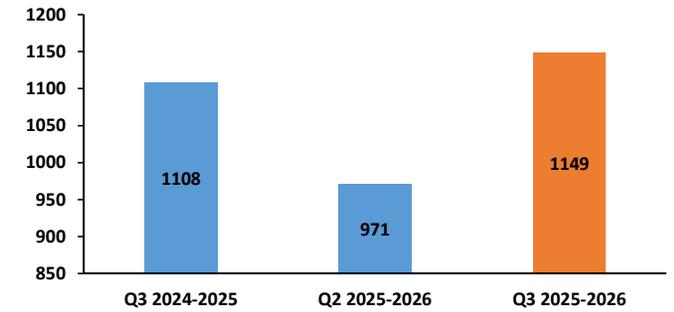
Revenue from operation (₹ in Cr)



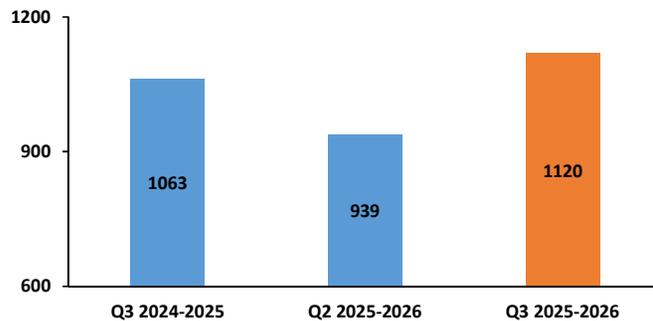
Total Income (₹ in Cr)



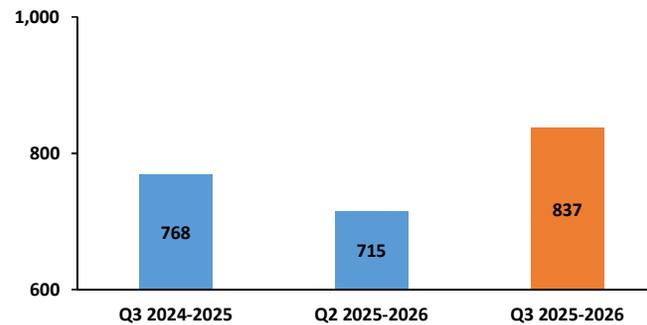
EBITDA (₹ in Cr)



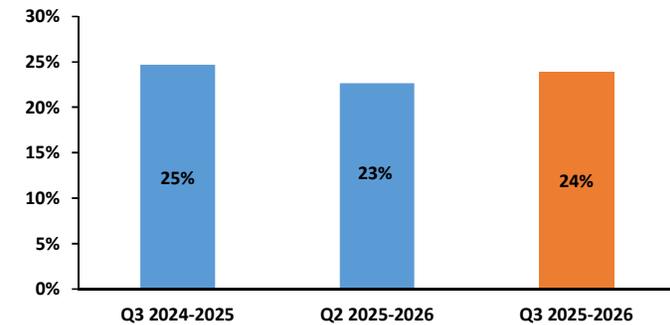
PBT (₹ in Cr)



PAT (₹ in Cr)



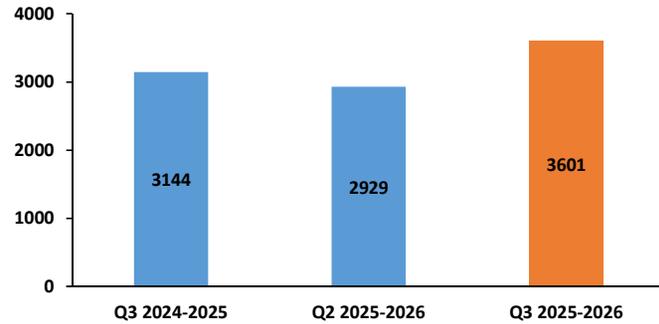
Operating margin (in %)



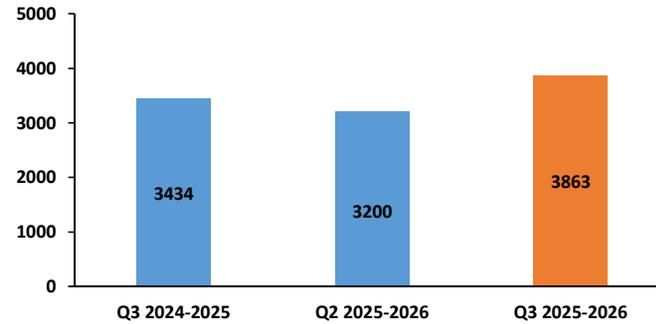
QUARTERLY PERFORMANCE (CONSOLIDATED) Q3 OF FY 2025-26



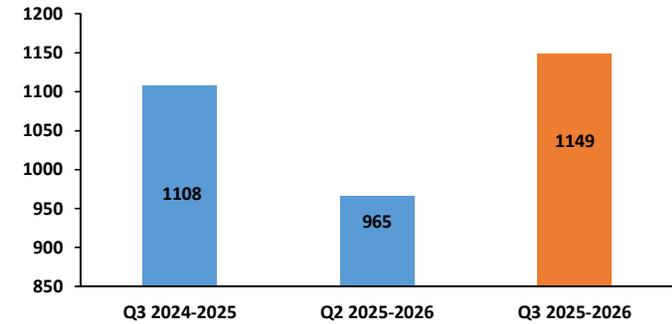
Revenue from operation (₹ in Cr)



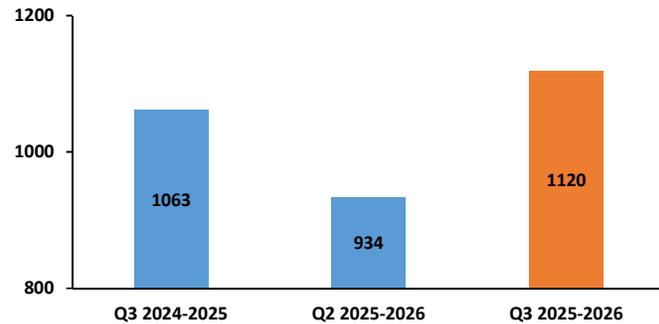
Total Income (₹ in Cr)



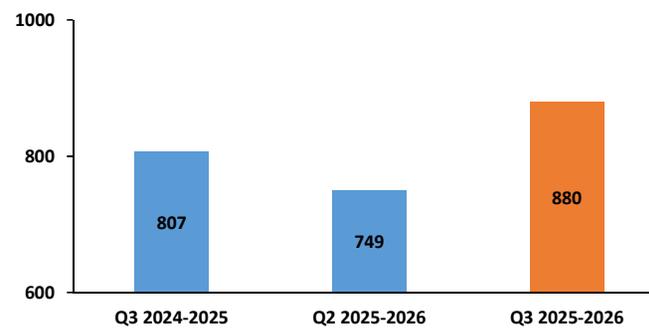
EBITDA (₹ in Cr)



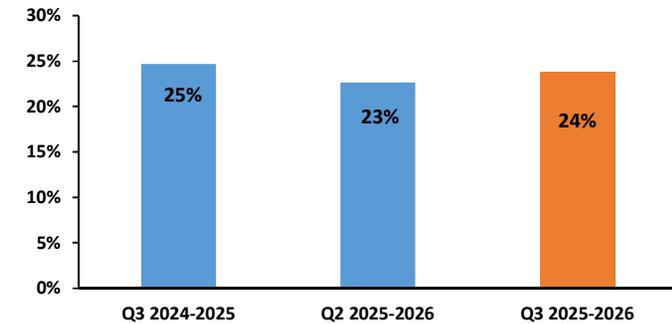
PBT (₹ in Cr)



PAT (₹ in Cr)



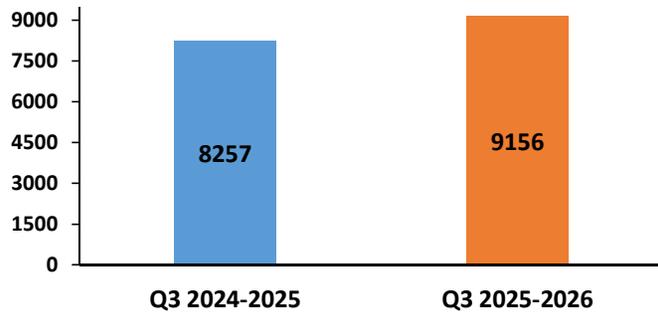
Operating margin (in %)



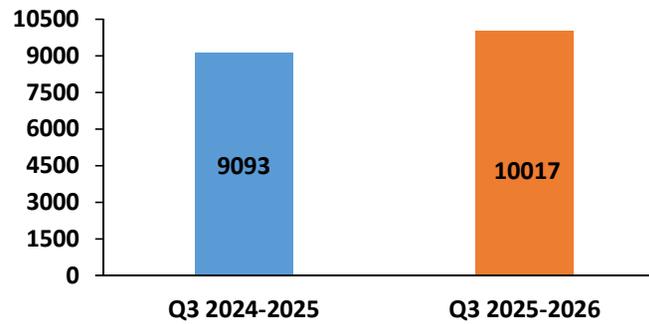
NINE MONTHS PERFORMANCE (STANDALONE)



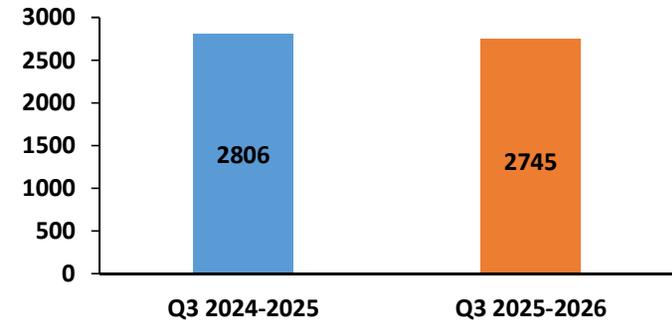
Revenue From Operation (₹ in Cr)



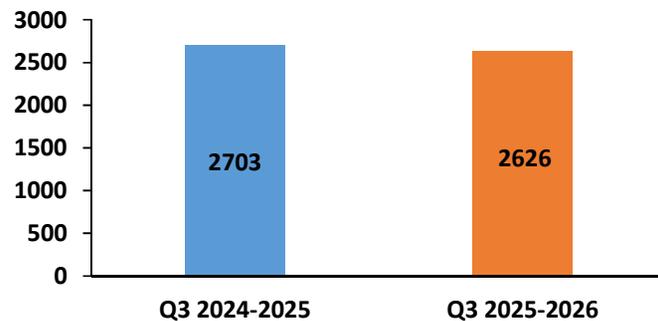
Total Income (₹ in Cr)



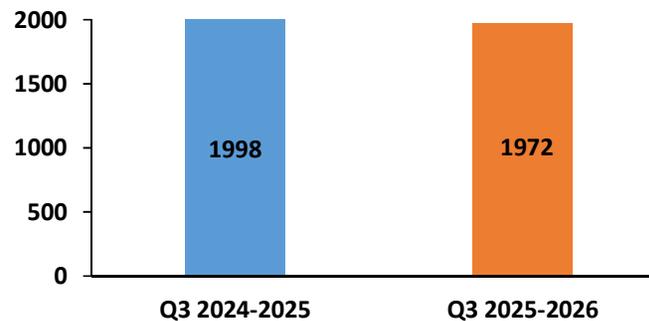
EBITDA (₹ in Cr)



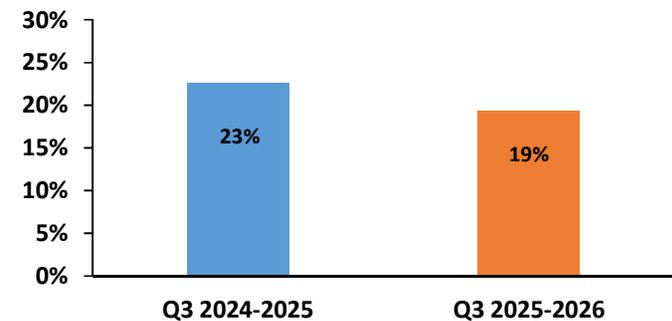
PBT (₹ in Cr)



PAT (₹ in Cr)



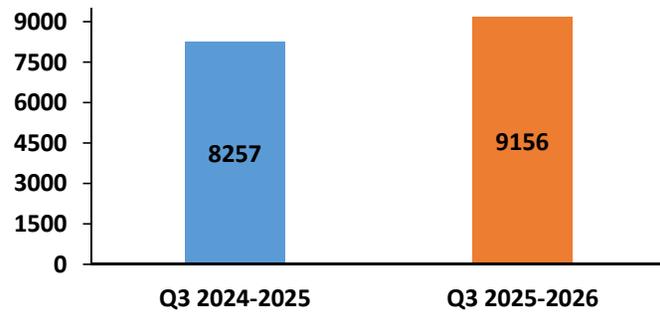
Operating Margin (in %)



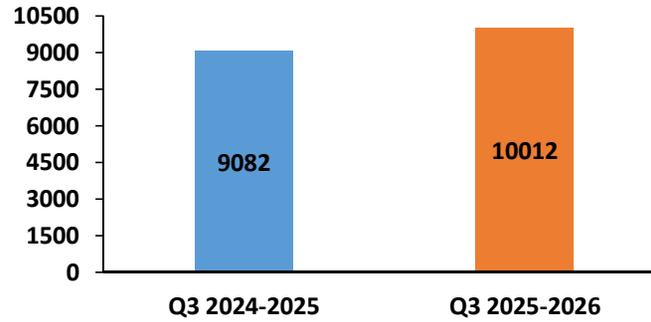
NINE MONTHS PERFORMANCE (CONSOLIDATED)



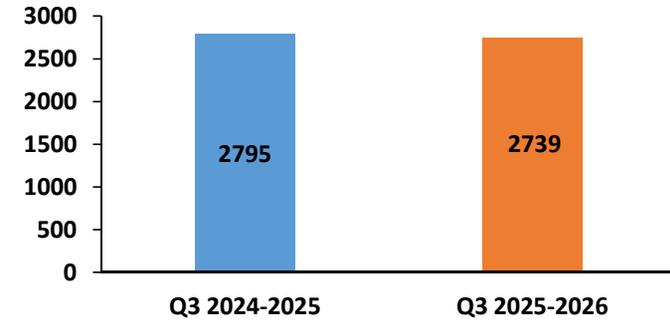
Revenue From Operation (₹ in Cr)



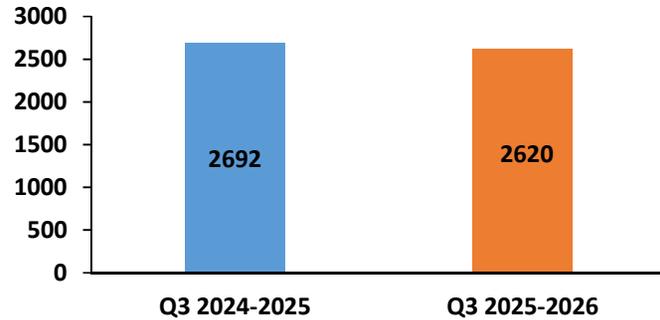
Total Income (₹ in Cr)



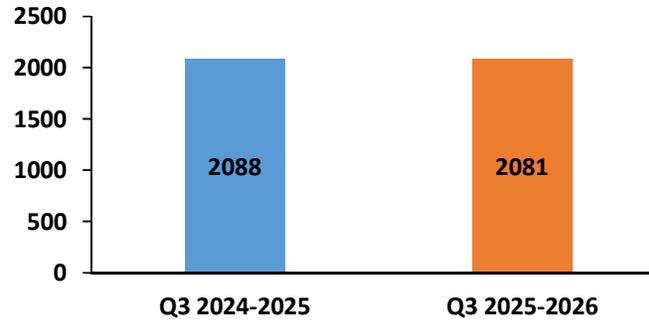
EBITDA (₹ in Cr)



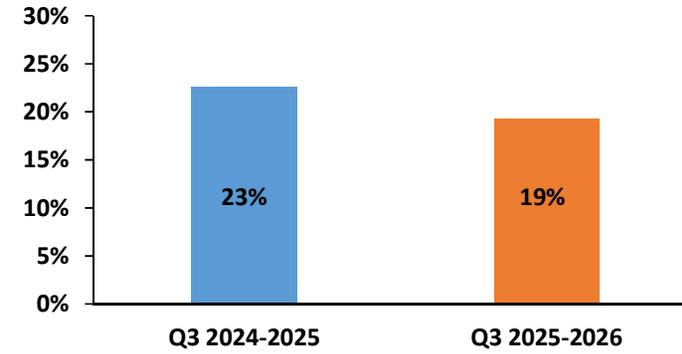
PBT (₹ in Cr)



PAT (₹ in Cr)



Operating Margin (in %)



ORDER BOOK



Types	Particulars	Project Value (INR Cr)	Nos. (Contracted)	Client	Balance (INR Cr)	Nos. (Pending to be delivered)
Shipbuilding	P15B Destroyers	28,745	04	MOD	1,441	0
	P17A Stealth Frigates	27,254	04	MOD	9,911	01
	ICGS (CTS,NGOPV,FPV)	2,849	21	MOD	2,765	21
	Multipurpose Hybrid Powered Vessel (MPV)	715	06	NAVI MERCHANTS A/S	638	06
Submarine and Heavy Engineering	P75 Kalvari Submarines	29,621	06	MOD	1,832	0
	Medium Refit and Life Certification (MRLC) of Submarines	2,421	01	MOD	929	01
	ONGC (PRPP, DSF II & PRP 8 Grade A)	6,524	03	ONGC	4,374	03
	AIP	1,758	01	MOD	1,727	01
	Others	235	-	Other	141	-

Shipbuilding



P17A Stealth Frigates



P15B Destroyer

Submarine & Heavy Engineering



Total Order Book as on, 31st December 2025

23,758

Note: Balance Order book is including pending work/supply of spares of delivered vessels

DIVIDEND DISTRIBUTION



DIVIDEND DECLARED DURING FY 2025-2026

- *Second Interim Dividend of Rs. 302.535 Cr i.e Rs. 7.5 per equity share for FY 2025-26*

DIVIDEND PAID DURING FY 2025-2026

- *Second Interim Dividend of Rs. 121.01 Cr i.e Rs. 3.00 per share for FY 2024-25*
- *Final Dividend of Rs. 109.32 Cr i.e Rs. 2.71 per share for FY 2024-25*
- *First Interim Dividend of Rs. 242.03 Cr i.e Rs. 6.00 per share for FY 2025-26*

The last 5 years dividend distribution data on Declared and Paid basis are as under:

Financial Year	Dividend (Declared Basis)		Dividend (Paid Basis)	
	Dividend declared for the year (Rs in Cr)	Dividend per share(₹)	Dividend paid during the year (Rs in Cr)	Dividend Paid Per share (₹)
25-26	544.56	13.50	472.36	11.71
24-25	698.05	17.31	711.97	17.65
23-24	553.64	13.73	447.75	11.10
22-23	321.90	7.98	216.41	5.37
21-22	176.08	4.37	180.11	4.47

MAJOR EVENTS



Mazagon Dock Shipbuilders Limited (MDL) hosted a Diwali Mela for Self-Help Groups (SHGs) on October 8th 2025, as part of its Vigilance Awareness Campaign. The event provided a platform for SHGs to sell products and aimed to support their economic empowerment and raise awareness.

MAJOR EVENTS



MDL signed an exclusive MoU with Naval Group, France for offering the evolved Scorpene submarines to a friendly country for its ongoing submarine acquisition program

MAJOR EVENTS



At IMMW 2025 in Mumbai, MDL signed a “Teaming Agreement” with Swan Defence and Heavy Industries to collaborate on the design and construction of Landing Platform Docks for the Indian Navy. This strategic partnership reinforces #AatmanirbharBharat through a strong public-private synergy in defence shipbuilding.

MAJOR EVENTS



Keel Laying Ceremony for the 2nd Fast Patrol Vessel (FPV) (YARD-16502) for Indian Coast Guard (ICG) on 30th Oct'2025

MAJOR EVENTS



MDL in Collaboration with Society of Indian Defence Manufacture (SIDM),CII under the aegis of DDP, MOD conducted Regional Defence MSME Conclave in Jammu on 30th Oct'2025

MAJOR EVENTS



MDL had the honour of hosting the NAMAN Car Rally, celebrating the commissioning of INS 'UDAYGIRI' built by MDL being the 100th warship designed by the Warship Design Bureau of the Indian Navy. The rally saluted India's maritime legacy and the vision of #AatmanirbharBharat.

MAJOR EVENTS



Plate Cutting ceremony for the 5th Fast Patrol Vessel (FPV) YARD -16505
for Indian Coast Guard (ICG) on 30th Oct'2025

MAJOR EVENTS



Keel Laying Yard-21002 (Project MPV-06 Multi Purpose Vessel)
on 17th Nov'2025

MAJOR EVENTS



Delivery of Third Stealth Frigate of P17A Class 'TARAGIRI'
to Indian Navy on 28th Nov'2025

MAJOR EVENTS



Certificate of Approval

Issued by Indian Register Quality Systems



Certificate No.
IRQS/250701858

To certify that the Information Security Management Systems of

Mazagon Dock Shipbuilders Ltd.

ADDRESS
Computing and Information Technology,
Mazdock House, Mazagon Dock Shipbuilders
Ltd, Dockyard Road, Mumbai - 400010,
Maharashtra, India

has been assessed and found conforming to the requirement of **ISO/IEC 27001:2022**

INITIAL CERTIFICATION DATE	CURRENT DATE OF GRANTING	EXPIRY DATE
OCTOBER 19, 2022	OCTOBER 18, 2025	OCTOBER 18, 2028

CERTIFICATION SCOPE

The Information Security Management System at Mazagon Dock Shipbuilders Limited applies to ERP Operations, IT Infrastructure and Operations, Server Management Activities, Cyber Security Operations and Maintenance of the Emergency Management Information System within the boundaries of Computing and Information Technology Department functions and operating from Mumbai HO, DC, NDR and FDR with support functions of HR, Admin, Corporate Security and Legal operations

Source for Control:

This is as per Statement of Applicability:
Version 2.0 Dated 02nd September 2025

This approval is subject to continued satisfactory maintenance of the Information Security Management Systems of the organization to the above requirements which will be monitored by IRQS during annual surveillance audits. Validity of the Certificate is subject to successful completion of annual surveillance audits. The use of the Accreditation Mark indicates accreditation with respect to activities covered by the certificate with NABCB accreditation no. IS 004.

Condition Overleaf.

Indian Register Quality Systems (A Division of IRCLASS Systems and Solutions Private Limited)
Head Office: 52A, Adi Shankaracharya Marg, Opp. Powai Lake, Powai, Mumbai - 400 072, India. Website: www.irqs.co.in, www.irclass.org



AUTHORISED CERTIFICATION BODY SIGNATURE

Shashi Nath Mishra
Chief Operating Officer (COO)

COA/IRQS/NABCB/ISMS/Rev 03

MDL has been accredited for ISO/IEC 27001:2022 Information Security Management System under the visionary leadership of Mr. Ruchir Agrawal, Director (Finance) by Indian Register Quality Systems

MAJOR EVENTS



Second Reading of D448 INS 'IMPHAL'
Third Destroyer under P15B was signed on 9th Dec'2025

MAJOR EVENTS



MDL joined the Indian Navy and Brazilian Navy in signing a trilateral MoU for structured exchange of information on maintenance of Scorpene-Class submarines and other military ships

MAJOR EVENTS



Under the visionary leadership of Capt. Jagmohan, CMD & guidance of Shri. Biju George, Director (Shipbuilding), Shri. Hare Ram Singh, GM(Material) conducted Special Vendor Development Programme for SC/ST & Women MSE suppliers at MDL.

MAJOR AWARD



MDL has been awarded the 'Best Healthcare Support Initiative of the Year' at Indian Social Impact Awards 2025 in New Delhi.



धन्यवाद
Thank You