

# Riddhi Siddhi Gluco Biols Limited

Regd. Office : 10, Abhishree Corporate Park, Nr. Swagat Bungalow BRTS Bus Stand,  
Ambli-Bopal Road, Ambli, Ahmedabad-380 058. Phone : +91 2717 298600-602 & 297409  
E-mail : ahmd@riddhisiddhi.co.in Website : www.riddhisiddhi.co.in  
CIN : L24110GJ1990PLC013967



11.03.2026

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.

Scrip Code: 524480

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")- Order of Securities Appellate Tribunal (SAT)**

**Reference: Our earlier intimations dated 12.08.2021 and 01.11.2021.**

In terms of Regulation 30 of SEBI Listing Regulations read with Para A of Part A of Schedule III to the SEBI Listing Regulations and in addition to SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30, 2026, we would like to inform you that the Riddhi Siddhi Gluco Biols Limited ("RSGBL") has received, an Order dated March 09, 2026 on March 10, 2026, passed by Hon'ble Securities Appellate Tribunal ("SAT"), Mumbai in the respective appeals preferred by RSGBL along with its Promoter and others challenging:

- (a) The order dated 02<sup>nd</sup> July 2021 passed by the Adjudicating Officer (AO), SEBI, and
- (b) The order dated 11<sup>th</sup> August 2021 passed by the Whole Time Member (WTM), SEBI.

In this regard, we hereby submit the following outcome of the appeals: -

1. Appeal No. 543 of 2021, filed by RSGBL and others against the order of the SEBI AO, has been dismissed.
2. Appeal No. 588 of 2021, filed by RSGBL along with others against the order of SEBI WTM, has been partly allowed, whereby the SAT has modified the directions passed by SEBI WTM reducing the period of debarment from accessing securities market.
3. The SAT has upheld the SEBI's findings regarding non-compliance with Minimum Public Shareholding (MPS) norms.

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The Company is legally examining the contents of the said order and shall take appropriate legal actions as may be advised in the matter.

The details as required under Regulation 30 of the SEBI Listing Regulations read with Para A of Part A of Schedule III to the SEBI Listing Regulations and SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30, 2026 are attached as **Annexure-1**

Kindly take the same on your records.

Thanking You,

**For, RIDDHI SIDDHI GLUCO BIOLS LIMITED**

**SHARAD JAIN**  
**COMPANY SECRETARY**  
**MEM. NO.: F13058**

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## Annexure-1

Sr. No.	Particulars	Remarks						
1	Name of the authority	Hon'ble Securities Appellate Tribunal						
2	Nature and details of the action(s) taken or order(s) passed;	<p>The Company is directed to comply with Minimum Public Shareholding (MPS) requirement in 5 months from the order and the Company and following persons /entities are debarred from accessing the securities market for the period as specified below:</p> <table border="1"><tbody><tr><td>Riddhi Siddhi Gluco Biols Limited</td><td>Debarred until the compliance with MPS norms and for a further period of six months from compliance of MPS norms.</td></tr><tr><td>Mr. Ganpatraj Chowdhary and Mr. Siddharth Chowdhary</td><td></td></tr><tr><td>Creelotex Engineers Private Limited, Ganpatraj Chowdhary HUF and Mr. Mukesh Samdaria (CFO)</td><td>6 months from the date of this SAT order.</td></tr></tbody></table>	Riddhi Siddhi Gluco Biols Limited	Debarred until the compliance with MPS norms and for a further period of six months from compliance of MPS norms.	Mr. Ganpatraj Chowdhary and Mr. Siddharth Chowdhary		Creelotex Engineers Private Limited, Ganpatraj Chowdhary HUF and Mr. Mukesh Samdaria (CFO)	6 months from the date of this SAT order.
Riddhi Siddhi Gluco Biols Limited	Debarred until the compliance with MPS norms and for a further period of six months from compliance of MPS norms.							
Mr. Ganpatraj Chowdhary and Mr. Siddharth Chowdhary								
Creelotex Engineers Private Limited, Ganpatraj Chowdhary HUF and Mr. Mukesh Samdaria (CFO)	6 months from the date of this SAT order.							
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	March, 10 2026.						
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	Violation of MPS requirement and allegations in respect of delisting of the Company under various Securities Laws.						
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Not any						

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6	<p>i. Disclosure of fine or penalty of Rupees One Lakh or more imposed by sectoral regulator or enforcement agency and fine or penalty of Rupees Ten Lakhs or more imposed by other authority or judicial body.</p> <p>ii. Disclosure of fine or penalty imposed which are lower than the monetary thresholds specified in the clause (i) above</p>	<p>The order dated 02<sup>nd</sup> July 2021 passed by the Adjudicating Officer imposing penalty of Rs. 5 Lakh each on Company and 2 of its promoter Directors was already deposited by the Company with SEBI vide directions of Hon'ble SAT dated 12.08.2021.</p> <p>N.A.</p>
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