



ntc industries limited

(AN ISO 9001-2015 COMPANY)

REGD. OFFICE 149, B. T. ROAD, KAMARHATI, KOLKATA - 700 058, PH +91 75950 46805 / 13
e-mail ID: info@ntcind.com, website: www.ntcind.com

14th February 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 526723

To,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001
Scrip Code: 28044

Dear Sir/Madam,

Sub: Outcome of Board Meeting

We wish to inform you that pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') the Board of Directors at its meeting held today, i.e., 14th February, 2026 has inter-alia approved/ taken on record the Un-Audited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31st December 2025 along with the Limited Review Report issued by the Statutory Auditors of the Company enclosed herewith and marked as **Annexure**.

The meeting held commenced at 3:00 p.m. and concluded at 3:30 p.m.

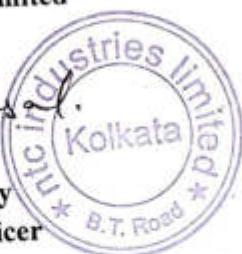
This is for your information & records.

Thanking you,

Yours faithfully,

For ntc industries limited

Tanya Bansal
Tanya Bansal
Company Secretary
& Compliance Officer



Encl: As above

R. RAMPURIA & COMPANY

Chartered Accountants

Independent Auditor's Review Report on the Unaudited Standalone Results for the Quarter and Nine months ended December 31, 2025 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
NTC Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of NTC Industries Limited ("the Company") for the quarter and nine months ended December 31, 2025 ("the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review on Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. RAMPURIA & COMPANY,

Chartered Accountants

FRN: 325211E



(CA Rajendra Rampuria)

(Partner)

Membership Number: 108771



Date: 14-02-2026

Place: Kolkata

UDIN: 26108771VTFCAH3389

Registered Office:

318A, Martin Burn House,
1, R N Mukherjee Road, Kolkata-700 001
Telephone+91 33 46000001, 46000020



ntc industries limited

Registered Office: 149, B.T. Road, Kamarhati, Kolkata - 700058
email ID: info@ntcind.com; Website: www.ntcind.com; CIN: L70109WB1991PLC053562

(Amount in INR Lakhs)

Statement of Un-Audited Financial Results for the Quarter and Nine Months ended 31st December 2025 (Standalone)

Sl. No.	Particulars	Standalone					
		Quarter ended		Nine Months ended		Year ended	
		31.12.2025 (Un-Audited)	30.09.2025 (Un-Audited)	31.12.2024 (Un-Audited)	31.12.2025 (Un-Audited)	31.12.2024 (Un-Audited)	31.03.2025 (Audited)
1	Income from operations						
	Revenue from Operations						
	(a) Gross revenue from sales of products	2,356.55	2,306.01	1,006.54	7,242.90	2,786.57	4,821.13
	(b) Other operating income	23.82	23.92	18.48	68.53	57.13	79.82
	Other Income	301.49	314.00	185.89	1,025.68	595.42	961.09
	Total income (a+b)	2,681.87	2,643.93	1,270.90	8,337.11	3,439.12	5,862.04
2	Expenses						
	(a) Cost of materials consumed	908.90	1,098.82	590.02	2,984.36	1,587.67	2,472.31
	(b) Purchases of stock-in-trade	893.54	596.17	96.54	2,492.13	151.92	707.99
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	57.86	56.92	(27.81)	(27.02)	(29.09)	(86.95)
	(d) Excise Duty & GST	66.90	58.67	82.88	257.01	225.76	265.36
	(e) Employee benefits expense	54.16	51.08	56.90	155.85	179.51	228.85
	(f) Finance costs	9.61	10.21	8.38	29.88	24.24	32.21
	(g) Depreciation and amortisation expense	16.18	16.03	18.05	49.13	54.10	71.01
	(h) Other expenses	307.41	358.64	269.46	993.55	826.42	1,128.11
	Total expenses (a-h)	2,314.54	2,246.55	1,094.43	6,934.88	3,020.53	4,819.10
3	Profit/(Loss) before Exceptional Items (1-2)	367.32	397.38	176.48	1,402.23	418.60	1,042.94
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	367.32	397.38	176.48	1,402.23	418.60	1,042.94
6	Tax expense / (credit)	103.36	90.64	45.46	368.05	96.16	256.96
	(a) For current income tax	83.19	88.56	38.11	325.57	82.64	229.12
	(b) For Deferred Tax (net)	6.58	2.08	7.35	28.88	13.52	19.77
	(c) Tax adjustments for earlier years	13.60	-	-	13.60	-	8.07
7	Net Profit / (Loss) for the period (5-6)	263.96	306.74	131.01	1,034.18	322.44	785.98
8	Other Comprehensive Income / (Loss)	1,508.44	(545.85)	1,696.66	1,531.18	4,591.19	5,757.63
A	(i) Item that will not be reclassified to profit or loss :	1,760.14	(636.94)	1,915.83	1,786.67	5,184.28	6,763.64
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(251.70)	91.09	(219.17)	(255.49)	(593.08)	(1,006.01)
B	(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income / (Loss) (7+8)	1,772.40	(239.11)	1,827.67	2,565.36	4,913.63	6,543.61
10	Paid-up equity share capital						
	(Face Value of Rs.10/- each)	1,451.90	1,451.90	1,431.90	1,451.90	1,431.90	1,451.90
11	Other Equity	-	-	-	-	-	10,355.35
12	Earnings per share (EPS) in Rs.						
	(a) Basic EPS	1.82	2.11	0.97	7.12	2.59	6.08
	(b) Diluted EPS	1.82	2.11	0.96	7.12	2.57	6.08





ntc industries limited

Registered Office: 149, B.T. Road, Kamarhati, Kolkata - 700 058
 email ID: info@ntcind.com; Website: www.ntcind.com; CIN: L70109WB1991PLC053562

Statement of Un-Audited Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months ended 31st December, 2025 (Standalone)

(Amount in INR Lakhs)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1. Segment Revenue						
(a) FMCG - Cigarettes	1,453.66	1,703.76	1,066.54	4,705.00	2,786.57	4,061.59
- Others	904.89	605.29	-	2,544.77	-	763.26
(b) Rental Income	21.82	20.87	18.48	61.67	57.13	76.10
Gross Revenue	2,380.38	2,329.92	1,085.02	7,311.44	2,843.70	4,900.95
2. Segment Results						
(a) FMCG - Cigarettes	117.65	151.59	41.05	613.48	32.95	303.65
- Others	(0.52)	7.04	-	48.11	-	38.39
(b) Other Unallocable Income net off Unallocable Expenditure	250.20	238.73	135.43	740.65	385.65	700.90
Profit before tax	367.32	397.36	176.48	1,402.23	418.60	1,042.94
3. Segment Assets						
(a) FMCG - Cigarettes	4,157.66	4,182.13	3,590.63	4,157.66	3,590.63	3,871.08
(b) Unallocated	20,471.95	18,653.91	15,226.08	20,471.95	15,226.08	17,613.57
Total Assets	24,629.61	22,836.04	18,816.71	24,629.61	18,816.71	21,484.65
4. Segment Liabilities						
(a) FMCG - Cigarettes	2,788.07	3,025.18	2,118.80	2,788.07	2,118.80	2,492.85
(b) Unallocated	1,468.92	1,210.64	745.64	1,468.92	745.64	1,184.55
Total Liabilities	4,256.99	4,235.82	2,864.44	4,256.99	2,864.44	3,677.40



R. RAMPURIA & COMPANY

Chartered Accountants

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2025 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
NTC Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of NTC Industries Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter and nine months ended December 31, 2025 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review on Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statements include the results of the following entities: -
 - i. NTCIL Realty Private Limited
 - ii. NTCIL Siliguri Estate Private Limited
 - iii. NTCIL Infrastructure Private Limited
 - iv. NTCIL Real Estate Private Limited



Registered Office:
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1, R N Mukherjee Road, Kolkata-700 001
Telephone+91 33 46000001, 46000020

R. RAMPURIA & COMPANY

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. RAMPURIA & COMPANY,
Chartered Accountants
FRN: 325211E



(CA Rajendra Rampuria)
(Partner)
Membership Number: 108771

Date: 14-02-2026

Place: Kolkata

UDIN: 26108771BJSESE8213

Registered Office:
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1, R N Mukherjee Road, Kolkata-700 001
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ntc industries limited

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email ID: info@ntcind.com; Website: www.ntcind.com; CIN: L70109WB1991PLC053562

(Amount in INR Lakhs)

Statement of Un-Audited Financial Results for the Quarter and Nine Months ended 31st December, 2025 (Consolidated)

Sl. No.	Particulars	Consolidated					
		Quarter ended			Nine Months ended		Year ended
		31.12.2025 (Un-Audited)	30.09.2025 (Un-Audited)	31.12.2024 (Un-Audited)	31.12.2025 (Un-Audited)	31.12.2024 (Un-Audited)	31.03.2025 (Audited)
1	Income from operations						
	Revenue from Operations						
	(a) Gross revenue from sales of products	2,356.55	2,306.01	1,066.54	7,242.90	2,786.57	4,821.13
	(b) Other operating income	382.35	378.88	359.30	1,123.28	1,087.90	1,452.68
	Other Income	287.72	301.52	168.06	986.26	402.76	766.99
	Total income	3,026.63	2,986.41	1,593.90	9,352.45	4,277.23	7,040.80
2	Expenses						
	(a) Cost of materials consumed	908.90	1,098.82	590.02	2,984.36	1,587.67	2,472.31
	(b) Purchases of stock-in-trade	893.54	596.17	96.54	2,492.13	151.92	707.99
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	57.86	56.92	(27.81)	(27.02)	(29.09)	(86.95)
	(d) Excise Duty & GST	66.90	58.67	82.87	257.01	225.76	265.56
	(e) Employee benefits expense	63.68	59.06	67.53	182.17	213.49	272.20
	(f) Finance costs	160.64	163.01	185.10	499.60	414.69	593.57
	(g) Depreciation and amortisation expense	36.83	36.75	38.66	110.99	118.77	155.98
	(h) Other expenses	321.80	370.81	293.22	1,034.04	891.05	1,230.14
	Total expenses	2,510.14	2,440.22	1,326.15	7,533.28	3,574.27	5,610.81
3	Profit/(Loss) before Exceptional Items (1-2)	516.48	546.19	267.75	1,819.17	702.96	1,429.99
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	516.48	546.19	267.75	1,819.17	702.96	1,429.99
6	Tax expense						
	(a) For current income tax	134.03	110.42	33.47	434.11	120.04	293.08
	(b) Tax adjustments for earlier years	113.85	108.34	24.83	391.64	105.23	270.62
	(c) For Deferred Tax	13.60	-	1.29	13.60	1.29	2.69
		6.58	2.08	7.35	28.88	13.52	19.77
7	Net Profit / (Loss) for the period (5-6)	382.45	435.77	234.29	1,385.06	582.92	1,136.91
8	Other Comprehensive Income						
A	(i) Item that will not be reclassified to profit or loss :	1,508.44	(545.85)	1,696.65	1,531.18	4,591.19	5,757.63
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1,760.14	(636.94)	1,915.83	1,786.67	5,184.28	6,763.64
		(251.70)	91.09	(219.17)	(255.49)	(593.08)	(1,006.01)
B	(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified	-	-	-	-	-	-
9	Total Comprehensive Income (7+8)	1,890.89	(110.08)	1,930.95	2,916.23	5,174.11	6,894.54
10	Paid-up equity share capital						
	(Face Value of Rs. 10/- each)	1,451.90	1,451.90	1,431.90	1,451.90	1,431.90	1,451.90
11	Other Equity	-	-	-	-	-	19,566.24
12	Earnings per share (EPS) in Rs.						
	(a) Basic EPS	2.63	3.78	1.74	9.54	4.67	8.79
	(b) Diluted EPS	2.63	3.78	1.72	9.54	4.65	8.79



**ntc industries limited**

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Statement of Un-Audited Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months Ended 31st December, 2025
(Consolidated)

Particulars	Quarter ended			Nine Months ended		(Amount in INR Lakhs)
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	
1. Segment Revenue						
(a) FMCG - Cigarettes,	1,453.66	1,703.76	1,066.54	4,705.00	2,786.57	4,061.59
- Others	904.89	605.29	-	2,544.77	-	763.26
(b) Rental Income	380.35	736.06	360.27	1,116.41	1,087.90	1,448.96
Gross Revenue	2,738.91	3,045.12	1,426.81	8,366.18	3,874.48	6,273.81
2. Segment Results						
(a) FMCG - Cigarettes,	108.54	160.70	41.05	613.48	32.95	303.65
- Others	(0.52)	7.04	-	48.11	-	38.39
(b) Rental Income	183.06	165.70	111.22	491.93	341.30	648.56
Other Unallocable Income net off Unallocable Expenditure	225.41	212.75	116.45	665.65	328.72	439.39
Profit before tax	516.48	546.19	268.71	1,819.17	702.96	1,429.99
3. Segment Assets						
(a) FMCG - Cigarettes, Others	4,201.18	4,201.18	3,590.63	4,201.18	3,590.63	3,871.08
(b) Rental Income	11,857.32	11,877.25	11,936.40	11,857.32	11,936.40	11,916.90
Unallocated	19,997.92	18,125.59	14,626.26	19,997.92	14,626.26	17,070.17
Total Assets	36,056.42	34,204.01	30,153.29	36,056.42	30,153.28	32,858.14
4. Segment Liabilities						
(a) FMCG - Cigarettes, Others	3,037.41	3,037.41	2,118.80	3,037.41	2,118.80	2,492.85
- Others	-	-	-	-	-	-
(b) Rental Income	7,873.99	7,912.48	8,216.12	7,873.99	8,216.12	8,162.60
Unallocated	1,210.64	1,210.64	745.64	1,210.64	745.64	1,184.55
Total Liabilities	12,122.04	12,160.53	11,080.56	12,122.04	11,080.56	11,839.99



Notes :

- 1) The financial results of the Company has been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs and as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 pursuant to Section 133 of the Companies Act, 2013 read with relevant rules and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) The above Unaudited Financial Results for the quarter and nine months ended 31st December, 2025 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th February, 2026. Limited Review of the Unaudited Financial Results for the quarter and nine months ended 31st December, 2025, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- 3) The figure for the quarter ended 31st December, 2025 are the balancing figures between the Un-audited financial result for the nine months ended 31st December, 2025 and the published financial result for the Half year ended 30th September, 2025.
- 4) The CEO and CFO certificate in respect of the above result in terms of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
- 5) These results will be made available on the Company's website www.ntcind.com and websites of BSE Limited www.bseindia.com and CSE Limited www.cse-india.com.
- 6) To facilitate comparison, figures of previous years/quarters have been re-grouped/re-arranged/re-classified, wherever necessary.
- 7) Based on our present salary and wage structure, the impact of the notification issued by the Ministry of Labour & Employment dated 21st November, 2025 bringing into force the provisions of Codes on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes") will not have significant effect on the Company's financial statements. The company continues to monitor the finalisation of rules by Central & State Governments and clarifications from the Government on other aspects of the New Labour Codes and will account for such developments as needed.

Date: 14-02-2026
Place : Kolkata



For ntcindustries limited

Avijit Maity
Managing Director
DIN: 10456050