

**MFL India Limited**  
**(CIN: L63040DL1981PLC012730)**  
**Regd. Office: P-56, P Block, Pandav Nagar, Mayur Vihar Phase -1,**  
**East Delhi-110091**  
**Website: [www.mflindia.co.in](http://www.mflindia.co.in) Contact No +91-011-41425137**

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MFL/BSE/2026-27

**Date: 25.05.2026**

To  
The Dy. General Manager,  
Department of Corporate Services  
The Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400001

**Subject : Submission of Financial result.**

**Ref. : Scrip Code No. 526622**

Dear Sir,

Please find attached herewith copy of audited financial result for the quarter and year ended 31<sup>st</sup> March, 2026.

Kindly acknowledge the above and take on record.

**For MFL India Limited**

**Anil**  
**Thukral**  
Digitally signed  
by Anil Thukral  
Date: 2026.05.25  
13:23:09 +05'30'

**Name: Anil Thukral**  
**Designation: Managing Director**  
**DIN: 01168540**

**Independent Auditor's Report**

To,  
The Members of,  
MFL India Limited

Report on the Ind AS Financial Statements

**Opinion**

We, M/s V. K. Sehgal & Associates, Chartered Accountants, have audited the accompanying Ind AS financial statements of MFL India Limited (the "Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Except for matter of qualified opinion, we have nothing to report in this regard.



## **Management's Responsibility for Ind AS Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) (Amendment) Rules, 2017. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

## **Information other than the Financial Statements and Auditors' Report thereon**

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

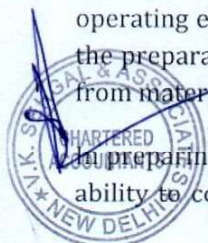
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and



using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in

planning the scope of our audit work and in evaluating the results of our work; and



(ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

(1) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(2) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(3) The Balance Sheet, the Statement of Profit and Loss, including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.

(4) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.

(5) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

(6) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

(7) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



(a) The Company has disclosed the impact of pending litigations on its financial position in its standalone Ind AS financial statements – Refer Note to Accounts to the standalone Ind AS financial statements;

(b) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(d) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

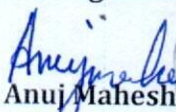
(e) The company has not declared any interim during the year.

(8) With respect to the matter to be included in the Auditors’ Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the managerial remuneration has been paid / provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.

**For V. K. Sehgal & Associates**

**Chartered Accountants**

**Firm’s Registration No.011519N**

  
CA Anuj Maheshwari  
(Partner)



**Membership No.: 096530**

**UDIN: 26096530GAOVBF2259**

**Place: New Delhi**

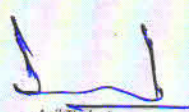
**Date- 25<sup>th</sup> May 2026**

**MFL INDIA LIMITED**  
**BALANCE SHEET AS AT MARCH 31, 2026**  
 Prepared in compliance with the Indian Accounting Standards (Ind-AS)

S. No.	Particulars	Note No.	Figures as at		(Figures in Lakh)	
			31st March, 2026	31st March, 2025		
<b>I. ASSETS</b>						
<b>1 Non-current assets</b>						
	(a) Property, Plant and Equipment	1	1611.85		1427.15	
	(b) Capital work-in-progress		-		-	
	(c) Investment Property		-		-	
	(d) Goodwill		-		-	
	(e) Other Intangible assets		-		-	
	(f) Intangible assets Under Development		-		-	
	(g) Biological Assets other than bearer Plants		-		-	
	(h) Financial Assets		-		-	
	(i) Investments		-		-	
	(ii) Trade receivables		-		-	
	(iii) Loans		-		-	
	(iv) Other Financial Asset		-		-	
	(i) Deferred tax assets (net)	2	51.53		44.25	
	(j) Other Non-current Assets		286.91		-	
<b>2 Current assets</b>						
	(A) Inventories			1550.28		1471.40
	(b) Financial Assets					
	(i) Investments					.00
	(ii) Trade receivables					
	(iii) Cash and cash equivalents		127.82			
	(iv) Bank balances other than (iii) above		150.99			316.53
	(v) Loans & Advances					5.68
	(vi) Others Financial asset		3.96			
	(c) Current Tax Assets (Net)		.98			5.36
	(d) Other current assets					4.91
	<b>Total Assets</b>		<b>403.24</b>	<b>666.99</b>	<b>321.26</b>	<b>653.74</b>
<b>II. EQUITY AND LIABILITIES</b>						
<b>3 Equity</b>						
	(a) Equity Share capital					
	(b) Other Equity					
	(a) Equity Share capital	9	3602.92		3602.92	
	(b) Other Equity	10	-3723.15	-120.28	-3880.72	-277.80
<b>4 Non-current liabilities</b>						
	(a) Financial Liabilities					
	(i) Borrowings					
	(ii) Trade payables					
	(a) total outstanding dues of micro enterprises and small enterprises and					
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises;					
	(iii) Other Financials Liabilities (Other than those specified in item(b) to be specified)					
	(b) Provisions					
	(c) Deferred Tax Liabilities					
	(d) Other Non-current Liabilities	12	8.15		59.35	
<b>5 Current liabilities</b>						
	(a) Financial Liabilities			2421.65		1818.35
	(i) Borrowings					
	(ii) Trade payables					
	(a) total outstanding dues of micro enterprises and small enterprises and					
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises;					
	(iii) Other Financials Liabilities (Other than those specified in item(c) to be specified)					
	(b) Other current liabilities					
	(c) Provisions					
	(d) Current Tax Liabilities (Net)					
	<b>Total Equity and Liabilities</b>		<b>315.84</b>	<b>2617.27</b>	<b>584.59</b>	<b>2125.14</b>


Notes forming Part of Balance Sheet & Profit and loss accounts

For and on behalf of Board of Directors  
 For MFL India Limited

  
 Anil Thakral  
 Managing Director  
 DIN 01168540

  
 Jafar Ahmed  
 Director  
 DIN 06447145

For V K Sehgal & Associates  
 (Chartered Accountants) & ASSOCIATES  
 Firm's R. No. 012579K

  
 Anuj Maheshwari  
 Partner  
 M.No. 096530



Date:- 25-05-2026  
 PLACE:-DELHI  
 UDIN No- 26096530GAOVBF2259

**MFL INDIA LIMITED**  
**STATEMENT OF PROFIT AND LOSS**  
**FOR THE PERIOD ENDED MARCH 31, 2026**  
 Prepared in compliance with the Indian Accounting Standards (Ind-AS)

(Figures in Lakhs)

S. No.	Particulars	Note No.	Quarter Ended			Year Ended	
			March 31, 2026 (Audited)	December 31, 2025 (Unaudited)	March 31, 2025 (Audited)	March 31, 2026 (Audited)	March 31, 2025 (Audited)
I.	<b>INCOMES</b>						
	Revenue From Operations	17					
	Other Income	18	3823.25	1782.99	5226.49	6603.25	5226.49
	Total Income		7.88	.20	48.94	8.45	48.94
			1831.13	1783.19	5275.44	6011.70	5275.44
II.	<b>EXPENSES</b>						
	Operating expenses	19					
	Purchase of stock in trade	20	1725.78	1572.70	4895.03	6393.48	4895.03
	Employee benefits expense	21	.00	.00	29.22	.00	29.22
	Changes in Inventory of Finished Goods	22	34.22	71.88	81.85	.00	81.85
	Finance costs	23	.00	106.13	.00	113.55	.00
	Depreciation and amortization expense	24	.17	.00	.00	.00	.00
	Other expenses	25	58.42	55.25	.08	.42	.08
	Total Expenses		13.21	15.47	163.58	216.46	163.58
			1831.86	1771.42	5257.73	6799.89	5257.73
III.	Profit/(Loss) before exceptional and extraordinary items and tax (III)						
IV.	Exceptional items						
V.	Profit/(loss) before extraordinary items and tax (III-IV)		-72	11.77	17.70	-188.19	17.70
VI.	Extraordinary items						
VII.	Profit/(Loss) before tax (V-VI)		-72	11.77	17.70	-188.19	17.70
VIII.	Tax expense:						
	(a) Current tax		.72	11.77	17.70	188.19	17.70
	(b) Deferred tax		.00	.00	.00	.00	.00
	(c) Tax paid/adjustment made for earlier years		38.71	-64.71	59.35	-346.26	59.35
IX.	Profit/(loss) for the period (VII-VIII)		-50	.00	41.05	50	41.05
X.	Other Comprehensive Income						
	(A) Items that will not be reclassified to P&L		-39.93	76.48	-82.71	157.57	-82.71
	(B) Income Tax relating to items that will not be reclassified to Profit or Loss A/c		.00	.00	.00	.00	.00
	(C) Items that will be reclassified to P&L		.00	.00	.00	.00	.00
	(D) Income Tax relating to items that will be reclassified to Profit or Loss A/c		.00	.00	.00	.00	.00
XI.	Total Comprehensive Income for the period (IX+X)		-50	.00	41.05	50	41.05
XII.	Earnings per equity share (for continuing operation):						
	(1) Basic		-39.93	76.48	-82.71	157.57	-82.71
	(2) Diluted		(0.01)	0.02	-0.02	0.04	-0.02

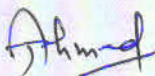
Notes forming Part of Balance Sheet & Profit and loss accounts

26

For and on behalf of Board of Directors  
 For MFL India Limited

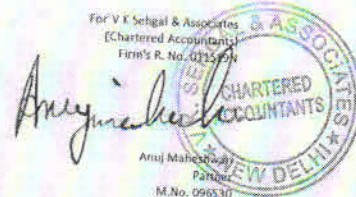


Anil Thakral  
 Managing Director  
 DIN 01168540




Jafar Ahamed  
 Director  
 DIN 06447145

For V K Sehgal & Associates  
 [Chartered Accountants]  
 Firm's R. No. 0225974



Anuj Maheshwari  
 Partner  
 M.No. 096930




Date: 25-05-2026  
 PLACE: DELHI  
 U/DIN No- 26096530GAQYBF2259

MFL INDIA LIMITED  
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

PARTICULARS	(Figures in Lakh) 31.03.2026	(Figures in Lakh) 31.03.2025
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax & Exceptional Items		
Adjustment for:	-188.19	17.70
Depreciation & Amortation	216.46	163.58
Interest Expenses	.42	.08
Loss On sale of fixed Assets	.00	20.24
Operating Profit before working capital changes	28.70	201.59
Adjustment for change in Current Assets and Current Liabilities		
<u>Current Assets:</u>		
Decrease/(Increase) in Inventory	.00	.00
Decrease/(Increase) in Trade receivables	188.71	-192.05
Decrease/(Increase) in Other current assets	-76.65	-8.70
<u>Current Liabilities:</u>		
(Decrease)/Increase in Trade Payables	-296.40	101.43
(Decrease)/Increase in Other Current Liabilities	35.81	60.58
Operating Profit after working capital changes	-119.84	162.86
Less: Direct Taxes Paid	.50	41.06
Net Cash generated/(used) in Operating Activities	-120.34	121.80
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale of Fixed Assets	.00	148.44
(Purchase) of Fixed Assets	-401.15	-622.82
Security Deposits	-7.28	-17.80
Net Cash Generated in Investing Activities	-408.43	-492.18
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from/ (repayment of) Long term borrowings	654.50	270.91
Proceeds from/ (repayment of) short term borrowings	.00	.00
Interest Paid	-.42	-.08
Net Cash (Generated)/used in Financing Activities	654.08	270.84
Net Increase /(Decrease) in cash & cash equivalents	125.31	-99.54
Cash equivalents as on the beginning of the year	5.68	105.22
Cash equivalents as on the end of the year	130.99	5.68

M/s V K SEHGAL & ASSOCIATES  
Chartered Accountants  
Firm Regn. No. 011519N

  
Anuj Maheshwari  
Partner  
M.No. 096530

Date: 25-05-2026  
Place: New Delhi  
UDIN No- 26096530GAOVBF2259

For and on behalf of Board of Directors  
For MFL India Limited

  
Jafar Ahamed  
Director  
DIN 06447145

  
Anil Thukral  
Managing Director  
DIN 01168540

MFL INDIA LIMIED

Statement of changes in Equity  
For the Period Ended 31.03.2026

Note:-9 EQUITY SHARE CAPITAL

Balance as on 01.04.2025	Changes in Equity Share capital during the Year	Balance as on 31.03.2026
3602.92	-	3602.92

Note:-10 OTHER EQUITY

	Share application money pending allotment	Equity Component of Compound financial instruments	Reserve and Surplus			Total
			Capital reserve	General Reserves	Retained Earnings	
Balance as on 01.04.2025	-	-	-	-3731.09	-149.63	-3880.72
Total Comprehensive Income for the year					157.57	157.57
Balance as on 31.03.2026	-	-	-	-3731.09	7.95	-3723.15



(Figures in Lakh)

	March 31, 2026	March 31, 2025
<b>2 Other Financial Asset</b>		
Security deposits to parties	51.53	44.25
Total	51.53	44.25
<b>3 Inventories</b>		
Stock in hand	-	.00
Total	-	.00
<b>4 Trade receivables</b>		
Trade Receivable -Considered good - Secured	-	-
Trade Receivable -Considered good - Unsecured	127.82	318.53
Trade Receivable which have significant increase in Credit Risk	-	-
Trade Receivable -Credit Impaired	-	-
	127.82	318.53
Less: Allowance for bad and doubtful Debts	.00	2.00
Total	127.82	316.53

**Trade Receivable Ageing Schedule**

Particulars	Outstanding for following periods from due date of payment -31.03.2026					
	< 6 months	< 6 month-1 year	1-2 years	2-3 years	> 3 Years	Total
Undisputed Trade receivables – considered good	127.82	-	-	-	-	127.82
Undisputed Trade receivables which have significant increase in Credit Risk	-	-	-	-	-	-
Undisputed Trade receivables Credit Impaired	-	-	-	-	-	-
Disputed Trade receivables – considered good	-	-	-	-	-	-
Disputed Trade receivables which have significant increase in Credit Risk	-	-	-	-	-	-
Disputed Trade receivables Credit Impaired	-	-	-	-	-	-
<b>Gross</b>	<b>127.82</b>	<b>.00</b>	<b>.00</b>	<b>-</b>	<b>-</b>	<b>127.82</b>

**Trade Receivable Ageing Schedule**

Particulars	Outstanding for following periods from due date of payment -31.03.2025					
	< 6 months	< 6 month-1 year	1-2 years	2-3 years	> 3 Years	Total
Undisputed Trade receivables – considered good	316.53	-	-	-	-	316.53
Undisputed Trade receivables which have significant increase in Credit Risk	-	-	-	-	-	-
Undisputed Trade receivables Credit Impaired	-	-	-	-	-	-
Disputed Trade receivables – considered good	-	-	-	-	-	-
Disputed Trade receivables which have significant increase in Credit Risk	-	-	-	-	-	-
Disputed Trade receivables Credit Impaired	-	-	-	-	-	-
<b>Gross</b>	<b>316.53</b>	<b>2.00</b>	<b>25.48</b>	<b>.00</b>	<b>.00</b>	<b>316.53</b>

**5 Cash and cash equivalents**

Cash in hand	3.55	4.05
Fixed Deposit	13.56	.00
Balance in bank accounts	113.89	1.63
Total	130.99	5.68

**6 Loans and Advances**

<b>Unsecured</b>		
Advances	.43	1.83
Other Loans	3.53	3.53
Total	3.96	5.36

**7 Other Financial Asset**

Advance to Vendor	.98	4.91
Total	.98	4.91

**8 Other current assets**

TDS and TCS receivable	397.84	319.32
Others	3.66	1.94
GST Receivable	1.74	.00
Total	403.24	321.26

**11 Borrowings**

Unsecured Loans from Directors	2413.50	1759.00
Total	2413.50	1759.00

**12 Long Term Provision**  
Provision for Gratuity

Provision for Gratuity	8.15	.00
Total	8.15	.00



13 Trade payables

a) Total outstanding dues to micro enterprises and small enterprises	141.75	405.40
b) Total outstanding dues to creditors other than micro enterprises and small enterprises	68.42	101.17
c) Disputed Dues - micro enterprises and small enterprises	-	-
d) Disputed Dues - other than micro enterprises and small enterprises	-	-
Total	210.17	506.57

Break Up of Trade Payables

Particulars	31.03.2026	31.03.2025
Trade (payables other than related parties )	210.17	506.57
Trade (payables to related parties)	.00	.00
Total	210.17	506.57

Trade payable Ageing Schedule

Particulars	Outstanding for following periods from due date of payment -31.03.2026				Total
	< 1 year	1-2 years	2-3 years	> 3 Years	
MSME	141.75	-	-	-	141.75
Others	68.42	-	-	-	68.42
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
Total	210.17	-	-	-	210.17

Particulars	Outstanding for following periods from due date of payment -31.03.2025				Total
	< 1 year	1-2 years	2-3 years	> 3 Years	
MSME	405.40	-	-	-	405.40
Others	101.17	-	-	-	101.17
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
Total	506.57	-	-	-	506.57

14 Other Financial Liabilities

Audit Fees Payable	3.50	3.50
Salary payable	6.89	5.51
Expenses Payable	.90	1.41
Other Advances	21.00	21.00
Other Payables	17.71	15.41
Total	50.00	46.82

15 Other current liabilities

TDS Payable	1.74	2.96
Gst Payable	53.91	28.83
Short Term Provision	-	-
Total	55.65	31.19

16 Short Term Provision

Provision For Gratuity	.02	
Total	.02	.00



NOTES TO ACCOUNTS TO THE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH,2026

(Figures in Lakh)

	March 31,2026	March 31,2025
<b>17 Revenue From Operations</b>		
Sale of services	6603.25	5226.49
Sale of Goods	.00	.00
<b>Total</b>	<b>6603.25</b>	<b>5226.49</b>
<b>18 Other Income</b>		
Interest on Fixed Deposits	.62	.76
Bad debts recovered	1.66	39.25
Insurance claim	.00	1.50
Interest on Income tax Refund	5.67	3.67
Short & long term Capital Gain on Mutual Fund	.00	.90
Munsiyana	.17	.00
Short & Excess	.00	.02
Interest on Security Deposit	.33	.00
GST Input reversal	.00	2.83
<b>Total</b>	<b>8.45</b>	<b>48.94</b>
<b>19 Operating expenses</b>		
Freight charges & Handling Charges	3335.22	574.81
Diesel And Fuel Expenses	289.04	370.48
Fleet expenses	2769.21	3949.75
Business Support Service	.00	.00
<b>Total</b>	<b>6393.48</b>	<b>4895.03</b>
<b>20 Purchase of stock in trade</b>		
Purchases of Goods	.00	29.22
Purchase of Consumables	.00	.00
<b>Total</b>	<b>.00</b>	<b>29.22</b>
<b>21 Employee benefits expense</b>		
Salary to staff	88.72	68.34
Admin Charges	.01	.01
Director Remmuneration	15.65	13.50
Gratuity	8.18	-
<b>Total</b>	<b>112.55</b>	<b>81.85</b>
<b>22 Changes in Inventory of Finished Goods</b>		
Opening Stock	.00	.00
Less:- Closing stock	.00	.00
<b>Total</b>	<b>.00</b>	<b>.00</b>



**23 Finance costs**

Bank Charges	.40	.02
Interest on GST	.02	.00
Interest on TDS	.00	.05
Total	.42	.08

**24 Depreciation and amortization expense**

Depreciation on Fixed Assets	216.46	163.58
Total	216.46	163.58

**25 Other expenses**

Audit fees	4.70	5.40
Advertisement Expense	.36	.35
Electricity & Water Expenses	2.16	.79
Office Expenses	1.08	1.51
Office Repair & Maintenance	.03	.05
Printing & stationary	.68	.58
Professional & Legal Expenses	38.72	31.13
Rent Office	10.32	6.58
Travelling Expenses	1.64	4.21
Business Promotion Expense	.45	.08
Filing Fees	.08	.22
Misc. Expense	8.52	5.27
Provision for Doubtful Debts	.00	2.00
Brokerage	1.40	.00
Cash Discount	.00	.00
Diwali Expenses	1.86	3.13
Car Running & Maintenance Expense	3.62	3.87
Software Expense	.89	2.11
Telephone Expenses	.46	.45
Loss on Sale of Fixed Assets	.00	20.24
Rates & Taxes	.00	.00
Total	76.98	87.98



**MFL INDIA LIMITED**  
**Property, Plant and Equipment**  
**Depreciation as per companies Act, 2013.**

Particulars	Gross Block						Balance as on 31 Mar-25	Balance as on 31 Mar-26	Inter Head Transfer	Disposals	Depreciation charged for the year	Balance as on 1-Apr-25
	Balance as on 1-Apr-25	Additions	Deposals	Inter Head Transfer	Balance as on 31-Mar-26	Balance as on 1-Apr-25						
Tangible Assets												
Land	260.00	.00	.00	.00	260.00	.00	.00	.00	.00	.00	.00	.00
Computer	2.47	1.13	.00	.00	3.60	1.80	.63	.00	.00	.00	2.43	260.00
Air Conditioner	1.26	.00	.00	.00	1.26	.77	.06	.00	.00	.00	.84	1.17
Plant & Machinery	385.00	30.35	.00	.00	424.35	111.51	76.73	.00	.00	.00	187.24	273.49
Tractors	166.51	.00	.00	.00	166.51	39.95	19.76	.00	.00	.00	59.71	126.55
Commercial Vehicle	831.52	318.37	.00	.00	1149.89	70.95	115.22	.00	.00	.00	186.17	766.57
Furniture & Fixture	6.13	.00	.00	.00	6.13	1.48	.58	.00	.00	.00	2.06	4.65
Car	.00	36.47	.00	.00	36.47	4.02	.00	.00	.00	.00	4.02	.00
Office Equipment	1.19	5.82	.00	.00	7.02	5.6	.45	.00	.00	.00	1.01	32.45
Sub Total	1654.18	401.15	.00	.00	2055.33	227.03	216.46	.00	.00	.00	443.50	1427.15
												1611.83



**Note-26: ADDITIONAL NOTES TO ACCOUNTS**

1. In the opinion of management, Current Assets, Loans and advances have a value on realization in the ordinary course of business at least equal to that stated in the Balance Sheet.
2. Capital and other commitments: The estimated number of contracts remaining to be executed on capital account and not provided for as at 31st March 2026 is NIL (Previous Year: -NIL).
3. Payment to Directors

Particulars	Current year (in lacs)	Previous Year (in lacs)
Remunerations	15.65	13.50

4. Payment to Auditor

Particulars	Current year (in lacs)	Previous Year (in lacs)
For Audit fee	3.00	2.00
For Tax Audit fee	.50	.50
For other Taxation matter	NIL	NIL
Service Tax/GST	NIL	NIL
Total	3.50	2.50

5. Expenditure in foreign currency

Particulars	Current year (in lacs)	Previous Year (in lacs)
For Travelling/others	-	3.70

6. Debit and credit balances of suppliers, customers and other are subject to confirmation and reconciliation.
7. The earning per share, basic as well as diluted is Rs. (0.00) per share.
8. Employee Benefits Disclosures required under Accounting Standard 15.

The company has not made provisions for retirement benefit. It proposes to provide for the retirement benefits from the next financial year.

9. The balances of debtors & creditors are subject to confirmation.



10. Related Party disclosure:

(I) Key Managerial Personnel;

Name of KMP	Designation
Anil Thukral	Managing Director
Jafar Ahamed	Director (Appointed From 28-09-2024)
Meenakshi aggarwal	Director (Appointed From 28-09-2024)
Atul Kumar	Director (Appointed From 28-09-2024)
Khemraj	CFO

(II) The list of the concern where related parties are interested:

- (a) Shri Krishan Aggregates Private Limited
- (b) Artha Logistics Private limited

Nature of Transactions with Related parties: -

	Shri Krishan Aggregates Private Limited	FY 2025-2026 (in lacs)	FY 2024-2025 (in lacs)
1.	Plant and Machinery Purchased	17.75	-
2.	Transportation Freight Charges Receivable	32.74	-
3.	Loan Received	215.00	
4.	Loan Repaid	215.00	
5.	Trade Payable	-	-

	Artha Logistics Private limited	FY 2025-2026 (in lacs)	FY 2024-2025 (in lacs)
1.	Loan Received	73.50	-
2.	Loan Repaid	73.50	-



3.	Freight Charges Payable	-	-
4.	Rent of hiring of vehicle	-	-
5.	Trade Payable	-	-

<b>Anil Thukral (Loan)</b>		<b>FY 2025-2026</b>	<b>FY 2024-2025</b>
		<b>(in lacs)</b>	<b>(in lacs)</b>
1.	Amount Outstanding	1,759.00	1,488.09
2.	Amount Received during the year	683.00	757.45
3.	Amount Paid During the year	142.00	486.54
4.	Amount Outstanding	23,00.00	1,759.00
5.	Remuneration	12.00	

<b>Shri Krishan Aggregates Private Limited</b>		<b>FY 2025-2026</b>	<b>FY 2024-2025</b>
<b>(Advance Given)</b>		<b>(in lacs)</b>	<b>(in lacs)</b>
1.	Amount Received during the year	-	NIL
2.	Amount Paid During the year	-	*409.62
3.	Amount Outstanding	-	NIL

\*Amount Adjusted against purchase of Assets / Operational Expenses during the Year

## 11. Financial Ratios


Particulars	FY 2025-26	FY 2024-25	Variation	Reasons
Current Ratio	2.10	1.10	90.91%	Due to Increase in Current Assets and Decrease in Current Liabilities
Debt-Equity Ratio	(20.07)	(6.33)	(217.04%)	Due to Increase in Debt
Debt Service Coverage Ratio	Nil	Nil	Nil	
Return on Equity Ratio	(79.18%)	34.98%	(326.36%)	Due to increase in negative



				Return on Equity
Inventory Turnover Ratio	Nil	Nil	Nil	-
Trade Receivable Turnover Ratio	29.70	23.70	(25.32%)	Due to Increase in Revenue from Operation
Trade Payable Turnover Ratio	17.80	10.70	66.36%	Due to delay in payment
Net Capital Turnover Ratio	19.30	75.60	(74.47%)	Due to better utilization of resources.
Net Profit Ratio	2.39%	(1.58%)	(250.80 %)	Due to Increase in Revenue from Operation and profit.
Return on Capital employed	(8.21%)	1.15%	(814.08%)	Due to the Profit before tax incurred in the Current year.
Return on Investment	NA		N.A	

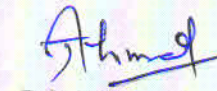
12. Previous Year's figures have been regrouped, reclassified and rearranged in pursuant of Schedule III wherever necessary to correspond with the figures of the current year.
13. As per the proviso to rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail ( Edit Log) facility is complied by the company.

For V.K. Sehgal & Associates  
Chartered Accountants  
(Firm's Reg. No. 011519N)

  
Anuj Maheshwari  
Partner  
Membership No. 096530

For and on behalf of Board of Directors  
For MFL India Limited

  
Anil Thukral  
Managing Director  
DIN: 01168540

  
Jafar Ahamed  
Director  
DIN: 06447145

Date: 25<sup>th</sup> May, 2026  
Place: New Delhi  
UDIN: 26096530GAOVBF2259

**MFL India Limited**  
**(CIN: L63040DL1981PLC012730)**  
**Regd. Office: P-56, P Block, Pandav Nagar, Mayur Vihar Phase -1,**  
**East Delhi-110091**  
**Website: [www.mflindia.co.in](http://www.mflindia.co.in) Contact No +91-011-41425137**

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**The Corporate Relationship Department,**  
The Bombay Stock Exchange Limited (BSE Ltd.),  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

**Scrip Code: 526622**

Dear Sir,

**Sub: Declaration on Audit Report with unmodified opinion of the Statutory Auditors for the Quarter and Financial Year ended March 31, 2026**

**Ref: Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015**

With reference to the above, we hereby declare that the Statutory Auditors of the Company, **M/s. V.K. Sehgal & Associates, Chartered Accountants, Delhi, (Firm registration number: 0011519N)** have issued Audit Reports with Unmodified Opinion on the Statements of Audited Financial Results for the financial year ended March 31, 2026.

This is for your information and record.

Thanking You,

**For MFL India Limited**

**Anil**  
**Thukral**  
Digitally signed  
by Anil Thukral  
Date: 2026.05.25  
13:21:56 +05'30'

**Name: Anil Thukral**

**Designation: Managing Director**

**DIN: 01168540**