

इंडियन ऑयल कॉर्पोरेशन लिमिटेड
रजिस्टर्ड ऑफिस : 'इंडियनऑयल भवन',
जी - ९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५९.
Indian Oil Corporation Limited

CIN-L23201MH1959GOI011388
Regd. Office : 'IndianOil Bhavan',
G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051.
Tel. : 022-26447616 • Fax : 022-26447961
Email id : investors@indianoil.in • website : www.iocl.com



Secretarial Department

No. Secl/Dividend 2025-26

12th December 2025

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Bandra -Kurla Complex, Bandra (East) Mumbai - 400051	BSE Limited 25th Floor, P J Tower, Dalal Street, Mumbai – 400001
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Ref.:- Symbol: IOC; Security Code: 530965; ISIN: INE242A01010

Sub : E-mail Communication to members of Indian Oil Corporation Ltd. — Deduction of tax at source on Interim Dividend for the year 2025-26

Dear Sir,

Please find enclosed herewith the communication regarding Deduction of tax at source on Interim Dividend for the year 2025-26, which is being sent to the members of the Company, on the e-mail addresses available with the Company/Depositories participant as per latest BENPOS.

The communication is also hosted on website of the Company at the link <https://iocl.com/pages/notices-overview>.

The above is for information and record please.

Thanking you,

Yours faithfully,

For Indian Oil Corporation Limited

(Kamal Kumar Gwalani)
Company Secretary



Indian Oil Corporation Limited

[CIN – L23201MH1959GOI011388]

Regd. Office: 'IndianOil Bhavan', G-9, Ali Yavar Jung Marg, Bandra (E), Mumbai - 400051

Tel: 022-26447327, Email Id: investors@indianoil.in, Website: www.iocl.com

December 12, 2025

Dear Member,

Subject: **Deduction of tax at source on Interim Dividend for 2025-26**

We hope that you and your family are doing well and are safe and healthy.

The Board of Directors at its meeting held on December 12, 2025, has declared an Interim dividend of **Rs 5/- per share** for the financial year 2025-26. The Board has fixed **Thursday, December 18, 2025 as the record date** for determining entitlement of members to receive Interim dividend for the year 2025-26.

Further, in terms of the applicable provisions of the Income-tax Act, 1961 ("the Act") as amended by the Finance Act, 2020, any dividend paid or distributed by a Company is taxable in the hands of the members. The Company shall therefore be required to deduct tax at source at the time of making the payment of the dividend.

This communication provides a brief of the applicable Tax Deduction at Source (TDS) provisions under the Act for Resident and Non-Resident members.

1. **For resident members**, tax shall be deducted at source under Section 194 of the Act as follows:

Members having valid Permanent Account Number ("PAN")	10% or as notified by the Government of India
Members having invalid PAN / not having PAN / PAN not linked with Aadhar number	20% or as notified by the Government of India

However, no tax/lower tax shall be deducted on the dividend payable to resident individuals if –

- i. **the total dividend amount to be received during the financial year 2025-26 does not exceed Rs.10,000/.**

KINDLY NOTE THAT FINAL DIVIDEND FOR 2024-25, WHICH WAS PAID IN SEPTEMBER 2025, WILL ALSO BE CONSIDERED FOR CALCULATING THRESHOLD EXEMPTION LIMIT OF RS. 10,000. IN THE EVENT OF NON-DEDUCTION/SHORT DEDUCTION OF TDS FROM DIVIDEND PAID EARLIER, THE ELIGIBLE TDS WOULD BE DEDUCTED FROM THE CURRENT INTERIM DIVIDEND.

- ii. the member submits **duly filled and signed Form 15G along with self-attested copy of PAN card** (applicable to resident individual below the age of 60 years) / **duly filled and signed Form 15H along with self-attested copy of PAN card** (applicable to resident individual who is of the age of 60 years or more at any time during FY 2025-26), provided that all the required eligibility conditions are met. Blank Form 15G and 15H can be downloaded from the link given at the end of this communication.

MEMBERS WHO HAVE ALREADY SUBMITTED FORM 15G/15H FOR F.Y. 2025-26 ARE ADVISED TO REVIEW THE EARLIER DECLARATION AND SUBMIT FRESH FORM 15G/15H IF THE DIVIDEND TO

BE RECEIVED DURING THE YEAR 2025-26 (i.e., FINAL DIVIDEND 2024-25 + INTERIM DIVIDEND 2025-26) EXCEEDS AMOUNT ALREADY DECLARED IN FORM 15G/15H.

SELF-ATTESTED COPY OF PAN CARD IS MANDATORY ALONGWITH DECLARATION.

KINDLY NOTE THAT ONLY THOSE 15G / 15H FORMS SHALL BE CONSIDERED WHICH ARE FOUND COMPLETE IN ALL RESPECTS AND NO FURTHER OPPORTUNITY FOR RESUBMISSION OF THE FORM(S) WILL BE PROVIDED.

TO AVOID ANY REJECTION ON ACCOUNT OF INCOMPLETE / WRONG INFORMATION, KINDLY REFER TO THE FILLED IN SAMPLE FORM 15G / 15H PROVIDED AT THE LINK GIVEN AT THE END OF THIS COMMUNICATION.

- iii. the member submits exemption certificate/Lower deduction certificate u/s 197 in respect of section 194, if any, issued by the Income-tax Department along with self-attested copy of PAN card.

In case of resident non-individual members, no TDS shall be deducted on submission of the following documents:

- **Insurance companies:** A declaration that they are beneficial owners of shares held, along with self-attested copy of relevant registration documents and PAN.
- **Business Trust:** a “business trust”, as defined in clause (13A) of section 2 of the Act, by a special purpose vehicle referred to in the Explanation to clause (23FC) of section 10 of the Act.
- **Mutual Funds:** A declaration that they are governed by the provisions of section 10(23D) of the Act along with self-attested copy of relevant registration documents and PAN.
- **Alternative Investment Fund (AIF) established in India:** A declaration that their income is exempt under section 10(23FBA) of the Act, and they are established as Category - I or Category - II AIF under the SEBI regulations along with self-attested copy of relevant registration documents and PAN.
- **Provident Fund, Superannuation Fund, Gratuity Fund, Pension Fund and ESI Fund** whose income is exempt under section 10 of the Act and on which TDS is not required to be deducted, are required to provide self-attested valid documentary evidence (like approval granted by Income Tax Officer / Commissioner, relevant copy of registration, etc.)
- **Corporation established by or under a Central Act which is, under any law for the time being in force, exempt from income-tax on its income:** Documentary evidence that the Corporation is covered under section 196 of the Act along with self-attested copy of PAN card.

In addition, no tax/lower tax shall be deducted on the dividend payable to resident non-individual members if the member submits exemption certificate/lower deduction certificate u/s 197 in respect of section 194, if any, issued by the Income-tax Department along with self-attested copy of PAN card.

Further, it may be noted that as per the provisions of section 206AA of the Act, tax shall be deducted at the rate of 20% in case defective/ invalid/ inoperative PAN is submitted by the member.

2. For non-resident members, tax is required to be withheld in accordance with the provisions of section 195 and other applicable sections of the Act, at the rates in force. The withholding tax shall

be at the rate of 20% (plus applicable surcharge and cess) or as notified by the Government of India on the amount of dividend payable.

However, as per section 90 of the Act, non-resident members have the option to be governed by the provisions of the Double Tax Avoidance Agreement (“DTAA”), read with Multilateral Instrument (“MLI”) between India and the country of tax residence of the member, if they are more beneficial to them. For this purpose, i.e., to avail the benefits under the DTAA read with MLI, non-resident members will have to provide the following:

- i. Copy of the PAN card allotted by the Indian income tax authorities duly attested by the member or details as prescribed under rule 37BC of Income Tax Rules, 1962.
- ii. Copy of Tax Residency Certificate for financial year 2025-26 obtained from the revenue authorities of the country of tax residence, duly attested by the member.
- iii. E filing of form 10F is now mandatory. Accordingly, non-resident shareholders must share e-filed form 10F for processing.
- iv. Self-declaration by the member of having no permanent establishment in India in accordance with the applicable tax treaty (format provided at the link given at the end of the Communication).
- v. Self-declaration of beneficial ownership by the non-resident member (format provided at the link given at the end of the Communication).
- vi. Any other documents as prescribed under the Act for lower withholding tax rates, if applicable, duly attested by the member.

In case of Foreign Institutional Investors / Foreign Portfolio Investors, tax will be deducted under Section 196D of the Act @ 20% (plus applicable surcharge and cess) or the rate provided in relevant DTAA, read with MLI, whichever is more beneficial, subject to the submission of the above documents.

In addition, no tax/lower tax shall be deducted on the dividend payable to non-resident members if –

- i. the member submits exemption certificate/lower deduction certificate u/s 197 in respect of section 195, if any, issued by the Income-tax Department along with self-attested copy of PAN card.
- ii. in case of Sovereign Wealth Fund, Pension Funds, other bodies notified under section 10(23FE) of the Act, if the member submits self-attested valid documentary evidence regarding the applicability of Section 10(23FE) of the Act and a declaration substantiating the fulfilment of conditions prescribed under Section 10(23FE) of the Act.

Kindly note that the aforementioned documents should be uploaded with KFin Technologies Limited, the Registrar and Transfer Agent (“RTA”) at <https://ris.kfintech.com/form15> on or before December 17, 2025.

NO COMMUNICATION/DOCUMENTS IN RESPECT OF TDS WOULD BE ACCEPTED FROM MEMBERS AFTER DECEMBER 17, 2025.

3. Declaration by Recipient Shareholder for transfer of TDS credit to the beneficial shareholder under Rule 37BA (2) of the Income Tax Rules, 1962

In case dividend income is assessable in the hands of person other than member then declaration needs to be provided by member for the same as per Rule 37BA of the Income Tax Rules, 1962. Member needs to confirm the (a) Residential status & (b) validity of PAN in respect of the beneficial shareholders as a part of the declaration. Declaration may be submitted before the payment of dividend by the company. Members may note that TDS credit will be applied only in a scenario where

the beneficial shareholders in respect of cases where TDS rate applicable for the beneficial shareholder is in line with TDS rate considered for deduction in respect of the member. Further, the company would independently carry out relevant verification and would transfer TDS credit only in case the aforementioned conditions are satisfied.

4. Other General Information to members:

- i. The Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction on dividend paid to members. Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by Non-Resident members.
- ii. Application of TDS rate is subject to necessary due diligence and verification of the members details as available in register of Members on the Record Date and aforesaid prescribed documents. In case of ambiguous, incomplete or conflicting information, or the valid information/documents not being provided, the Company will deduct tax at the maximum applicable rate.
- iii. In case TDS is deducted at a higher rate, an option is still available with the member to file the return of income and claim an appropriate refund, if eligible.
- iv. In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided / to be provided by the Member, such Member will be responsible to indemnify the Company against all claims, demands, penalties, losses etc. and also, provide the Company with all information / documents and co-operation in any appellate proceedings. No claim shall lie against the Company for such taxes deducted.
- v. Above communication on TDS sets out the provisions of law in a summary manner only and does not purport to be a complete analysis or listing of all potential tax consequences. Members should consult with their own tax advisors for the tax provisions applicable to their particular circumstances.

While on the subject, for updation of your personal details including PAN, bank account, email id, mobile number, you are requested to contact:

- in case of shareholding in electronic form - with your Depository Participant.
- in case of shareholding in physical form - with the RTA viz. KFin Technologies Limited.

For any clarification, you may contact the RTA as per details given below:

KFin Technologies Limited
Unit: Indian Oil Corporation Ltd.
Selenium Tower B, Plot Nos. 31 & 32,
Financial District Nanakramguda,
Hyderabad – 500032.
Toll Free Number: 1800 309 4001
Email: einward.ris@kfintech.com

We seek your co-operation in the matter.

Your sincerely,

For Indian Oil Corporation Ltd.

Sd/-
(Kamal Kumar Gwalani)
Company Secretary

INCOME-TAX RULES, 1962

FORM NO. 15G

[See section 197A(1), 197A(1A) and rule 29C]

Declaration under section 197A(1) and section 197A(1A) to be made by an individual or a person (not being a company or firm) claiming certain incomes without deduction of tax

PART I

1. Name of Assessee (Declarant)		2. PAN of the Assessee ¹	
3. Status	4. Previous year (P.Y.) ³ (for which declaration is being made)		5. Residential Status ⁸
6. Flat/Door/Block No.	7. Name of Premises	8. Road/Street/Lane	9. Area/Locality
10. Town/City/District	11. State	12. PIN	13. Email <div style="display: flex; justify-content: space-between;"><div style="border: 1px solid black; width: 40px; height: 20px;"></div><div style="border: 1px solid black; width: 40px; height: 20px;"></div></div>
14. Telephone No. (with STD Code) and Mobile No.		15 (a) Whether assessed to tax under the Income-tax Act, 1961 ⁵ : <div style="display: flex; justify-content: space-around;"><div style="border: 1px solid black; padding: 2px 10px;">Yes</div><div style="border: 1px solid black; padding: 2px 10px;">No</div></div> (b) If yes, latest assessment year for which assessed	
16. Estimated income for which this declaration is made		17. Estimated total income of the P.Y. in which income mentioned in column 16 to be included ⁶	
18. Details of Form No. 15G other than this form filed during the previous year, if any ⁷			
Total No. of Form No. 15G filed		Aggregate amount of income for which Form No.15G filed	
19. Details of income for which the declaration is filed			
Sl. No.	Identification number of relevant investment/account, etc. ^S	Nature of income	Section under which tax is deductible

.....
Signature of the Declarant⁹

Declaration/Verification¹⁰

*I/Wedo hereby declare that to the best of *my/our knowledge and belief what is stated above is correct, complete and is truly stated. *I/We declare that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. *I/We further declare that the tax *on my/our estimated total income including *income/incomes referred to in column 16 *and aggregate amount of *income/incomes referred to in column 18 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on relevant to the assessment year will be nil. *I/We also declare that *my/our *income/incomes referred to in column 16 *and the aggregate amount of *income/incomes referred to in column 18 for the previous year ending on..... relevant to the assessment year..... will not exceed the maximum amount which is not chargeable to income-tax.

Place:

Date:

.....
Signature of the Declarant⁹

INCOME-TAX RULES, 1962

FORM NO. 15G

[See section 197A(1), 197A(1A) and rule 29C]

Declaration under section 197A(1) and section 197A(1A) to be made by an individual or a person (not being a company or firm) claiming certain incomes without deduction of tax

1. Name of Assessee (Declarant) Mention Full Name		2. PAN of the Assessee ¹ Mention Pan		
3. Status Individual	4. Previous year(P.Y.) ³ (for which declaration is being made) 2025-26		5. Residential Status ^s Resident	
6. Flat/Door/Block No.	7. Name of Premises	8. Road/Street/Lane	9. Area/Locality	
Mention Address	Mention Address	Mention Address	Mention Address	
10. Town/City/District	11. State	12. PIN	13. Email	
Mention Address	Mention Address	Mention PIN	Mention e-mail address	
14. Telephone No. (with STD Code) and Mobile No. Mention Mobile No		15 (a) Whether assessed to tax under the Income-tax Act, 1961 ⁵ : (Please tick appropriate box) <input type="checkbox"/> Yes <input type="checkbox"/> No (b) If yes, latest assessment year for which assessed (If yes, then mention latest assessment year for which return has been filed)		
16. Estimated income for which this declaration is made		17. Estimated total income of the P.Y. in which income mentioned in column 16 to be included ⁶		
Mention expected dividend amount receivable from IndianOil during F.Y. 2025-26		Mention the estimated income for the year 2025-26 (Including the dividends from IndianOil)		
18. Details of Form No. 15G other than this form filed during the previous year, if any ⁷				
Total No. of Form No. 15G filed		Aggregate amount of income for which Form No.15G filed		
Mention the number of Form 15G submitted for the year 25-26, other than the current form. mention "ZERO" if no other Form 15G is submitted for the year 25-26.		Mention the aggregate amount for which such other declaration is submitted. Mention "NA" if no other form 15G is submitted for the year 25-26.		
19. Details of income for which the declaration is filed				
Sl. No.	Identification number of relevant investment/account, etc.	Nature of income	Section under which tax is deductible	Amount of income
	Mention DP ID & Client ID/ Folio No.	Dividend	194	Mention the amount specified at Sr. No. 16

Sign the document.

Signature of the Declarant*

Declaration/Verification

*I/We. **Mention Full Name** ..do hereby declare that to the best of *my/our knowl-edge and belief what is stated above is correct, complete and is truly stated. *I/We declare that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. *I/We further declare that the tax *on my/our estimated total income including *income/incomes referred to in column 16 *and aggregate amount of *income/incomes referred to in column 18 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on **31/03/2026** relevant to the assessment year **2026-27** will be nil. *I/We also declare that *my/our *income/incomes referred to in column 16 *and the aggregate amount of *income/incomes referred to in column 18 for the previous year ending on **31/03/2026** relevant to the assessment year **2026-27** will not exceed the maximum amount which is not charge-able to income-tax.

Place: **Mention Place**

Sign the document

Date: **Mention Date**

Signature of the Declarant

Important Points-

- 1- KINDLY PROVIDE APPROPRIATE DETAILS IN ALL COLUMNS AND DO NOT LEAVE ANY COLUMN BLANK.
- 2- KINDLY NOTE THAT ONLY THOSE 15G / 15H FORMS SHALL BE CONSIDERED WHICH ARE FOUND COMPLETE IN ALL RESPECTS AND NO FURTHER OPPORTUNITY FOR RESUBMISSION OF THE FORM(S) WILL BE PROVIDED.
- 3- SELF-ATTESTED COPY OF PAN CARD IS MANDATORY ALONGWITH DECLARATION.

¹FORM NO. 15H

[See section 197A(1C) and rule 29C]

Declaration under section 197A(1C) to be made by an individual who is of the age of sixty years or more claiming certain incomes without deduction of tax.**PART I**

1. Name of Assessee (Declarant)		2. Permanent Account Number or Aadhaar Number of the Assessee ¹		3. Date of Birth ² (DD/MM/YYYY)	
4. Previous year(P.Y.) ³ (for which declaration is being made)		5. Flat/Door/Block No.		6. Name of Premises	
7. Road/Street/Lane		8. Area/Locality		9. Town/City/District	
11. PIN		12. Email		13. Telephone No. (with STD Code) and Mobile No.	
14 (a) Whether assessed to tax ⁴ :				Yes	No
(b) If yes, latest assessment year for which assessed					
15. Estimated income for which this declaration is made					
16. Estimated total income of the P.Y. in which income mentioned in column 15 to be included ⁵					
17. Details of Form No.15H other than this form filed for the previous year, if any ⁶					
Total No. of Form No.15H filed		Aggregate amount of income for which Form No.15H filed			
18. Details of income for which the declaration is filed					
Sl. No.	Identification number of relevant investment/account, etc. ⁷	Nature of income	Section under which tax is deductible	Amount of income	

.....

Signature of the Declarant

1. Substituted by the IT (Fourteenth Amdt.) Rules, 2015, w.e.f. **1-10-2015**. Earlier Form No. 15H was amended by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982, IT (Fifth Amdt.) Rules, 1989, w.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990, IT (Twelfth Amdt.) Rules, 1992, w.e.f. 1-6-1992, IT (Seventh Amdt.) Rules, 1995, w.e.f. 1-7-1995, IT (Thirty-second Amdt.) Rules, 1999, w.e.f. 19-11-1999, IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002, IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003, IT (Fourteenth Amdt.) Rules, 2003, w.e.f. 1-8-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

Declaration/Verification⁸

I do hereby declare that I am resident in India within the meaning of section 6 of the Income-tax Act, 1961. I also hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated and that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. I further declare that the tax on my estimated total income including *income/incomes referred to in column 15 *and aggregate amount of *income/incomes referred to in column 17 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on relevant to the assessment year will be *nil*.

Place:

.....

Date:

Signature of the Declarant

FORM NO. 15H

[See section 197A(1C) and rule 29C]

Declaration under section 197A(1C) to be made by an individual who is of the age of sixty years or more claiming certain incomes without deduction of tax.**PART I**

1. Name of Assessee (Declarant)		2. Permanent Account Number or Aadhaar Number of the Assessee		3. Date of Birth(DD/MM/YYYY)	
Mention Full Name		Mention PAN		Mention Date of Birth	
4. Previous year(P.Y.) (for which declaration is being made)		5. Flat/Door/Block No.		6. Name of Premises	
2025-26		Mention Address		Mention Address	
7. Road/Street/Lane	8. Area/Locality	9. Town/City/District	10. State		
Mention Address	Mention Address	Mention Address	Mention Address		
11. PIN	12. Email	13. Telephone No. (with STD Code) and Mobile No.			
Mention Pin	Mention email address	Mention mobile number			
14 (a) Whether assessed to tax: (Please tick appropriate Box)				Yes	No
(b) If yes, latest assessment year for which assessed				(If yes, then mention latest assessment year for which return has been filed)	
15. Estimated income for which this declaration is made				Mention Expected dividend amount receivable from IndianOil during F.Y. 2025-26	
16. Estimated total income of the P.Y. in which income mentioned in column 15 to be included				Mention the estimated income for the year 2025-26 (Including the dividends from IndianOil)	
17. Details of Form No.15H other than this form filed for the previous year, if any					
Total No. of Form No.15H filed		Aggregate amount of income for which Form No.15H filed			
Mention the number of Form 15H submitted for the year 25-26, other than the current form. mention "ZERO" if no other Form 15H is submitted for the year 25-26.		Mention the aggregate amount for which such other declaration is submitted. Mention "NA" if no other form 15H is submitted for the year 25-26.			
18. Details of income for which the declaration is filed					
Sl. No.	Identification number of relevant investment/account, etc.	Nature of income	Section under which tax is deductible	Amount of income	
	Mention DP ID & Client ID/ Folio No.	Dividend	194	Mention the amount specified at Sr. No. 15	

Sign the document

Signature of the Declarant

Declaration/Verification⁸

I **Mention Full Name** do hereby declare that I am resident in India within the meaning of section 6 of the Income-tax Act, 1961. I also hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated and that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. I further declare that the tax on my estimated total income including *income/incomes referred to in column 15 *and aggregate amount of *income/incomes referred to in column 17 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on **31/03/2026** relevant to the assessment year **2026-27** will be *nil*.

Place: **Mention Place**

Sign the document

Date: **Mention Date**

Signature of the Declaration

Important Points-

- 1- KINDLY PROVIDE APPROPRIATE DETAILS IN ALL COLUMNS AND DO NOT LEAVE ANY COLUMN BLANK.**
- 2- KINDLY NOTE THAT ONLY THOSE 15G / 15H FORMS SHALL BE CONSIDERED WHICH ARE FOUND COMPLETE IN ALL RESPECTS AND NO FURTHER OPPORTUNITY FOR RESUBMISSION OF THE FORM(S) WILL BE PROVIDED.**
- 3- SELF-ATTESTED COPY OF PAN CARD IS MANDATORY ALONGWITH DECLARATION.**

(On the letter head or plain paper of the non-resident shareholder)

Date:

Indian Oil Corporation Limited
4th Floor, G-9, Indian Oil Bhavan,
Ali Yavar Jung Marg,
Bandra East, Mumbai –400051
India

**Re: Self Declaration for claiming the tax treaty benefits for the financial year 2025-26
(01/04/2025 to 31/03/2026)**

This is to confirm that:

- a) _____(Name of the Non-resident shareholder) is an individual.
- b) _____(Name of the Non-resident shareholder) is _____Firm/ Company/ Other entity (please specify) registered and incorporated under the laws of the_____(Name of the country).
- c) _____(Name of the Non-resident shareholder) is a “resident” of the_____(Name of the foreign country) liable to tax therein as defined in Article 4 of the Double Tax Avoidance Agreement (“DTAA”) between the Government of the Republic of India and the Government of the_____(Name of the foreign country).
- d) _____(Name of the Non-resident shareholder) is entitled to the benefits of the DTAA between India and _____(insert name of country of tax residence), read with the provisions of Multilateral Instrument (MLI), wherever applicable.
- e) _____(Name of the Non-resident shareholder) does not have a “permanent establishment” in India as defined in Article 5 of the said DTAA.
- f) _____(Name of the Non-resident shareholder) is a non-resident of India under section 6 of the Income Tax Act, 1961 (“the Act”) during the year 1 April 2025 to 31 March 2026.
- g) _____(Name of the Non- resident shareholder) does not have and will not have a Place of Effective Management in India as per section 6(3)(ii) of the Act during the year 1 April 2025 to 31 March 2026.
- h) _____(Name of the Non- resident shareholder) does not have any business connection in India as per section 9(1) of the Act through which the business is carried on in India or permanent establishment in India.
- i) _____(Name of the Non- resident shareholder) is the beneficial owner of shares held in the Company. Further, _____(Name of the Non-resident shareholder) is the beneficial owner of dividend receivable from the Company in relation to aforementioned shares;
- j) We do / do not have PAN in India. Our PAN Number in India is _____ (Copy of the PAN Card should be attached)

* Strike out whichever is not applicable

I/We also undertake, to intimate you immediately, if there are any changes in the above at any time during the year.

I/We hereby confirm that the declarations made above are complete, true and bona fide. This declaration is issued to the Company to enable them to decide upon the withholding tax applicable on the dividend income receivable by us/me.

For (Name of the non-resident entity)

(Name)

(Designation)

Date:

Place: