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17th November 2026

Bombay Stock Exchange
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find attached Annexure 2 detailing the aggregate holdings of Axis Bank Ltd as required under Regulation 29(2) of the Substantial Acquisition of Shares and Takeovers. This disclosure is being made as the aggregate holdings of BlackRock, Inc. (on behalf of discretionary management clients) in Axis Bank Ltd has moved above 5%.

Regards,
Eric Andruczyk
Director

Annexure-2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

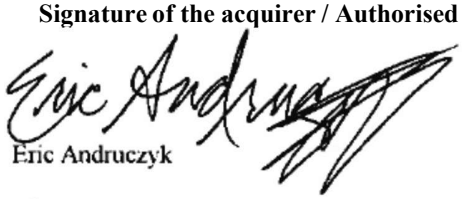
Name of the Target Company (TC)	AXIS BANK LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	BlackRock, Inc. (on behalf of discretionary management clients)		
Whether the acquirer belongs to Promoter/Promoter group			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	155,707,901	4.99%	4.99%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	0%	0%
c) Voting rights (VR) otherwise than shares	-	0%	0%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	0%	0%
e) Total (a+b+c+d)	155,707,901	4.99%	4.99%
Details of the acquisition:			
a) Shares carrying voting rights acquired of	18,560	0.00%	0.00%
b) VRs acquired of otherwise than by shares	-	0%	0%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) disposed of	-	0%	0%
d) Shares encumbered / invoked/released by the acquirer	-	0%	0%
e) Total (a+b+c+/-d)	18,560	0.00%	0.00%

After the acquisition under consideration, holding of :			
a) Shares carrying voting rights	155,726,461	5.00%	5.00%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	0%	0%
c) Voting rights (VR) otherwise than shares	-	0%	0%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	0%	0%
e) Total (a+b+c+d)	155,726,461	5.00%	5.00%
Mode of acquisition (e.g. open market / off- market / public issue / rights issue / preferential allotment / inter-se transfer etc).	On Market Transaction		
Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13-November-2026		
Equity share capital / total voting capital of the TC before the said acquisition	3,114,474,852 shares		
Equity share capital/ total voting capital of the TC after the said acquisition	3,114,474,852 shares		
Total diluted share/voting capital of the TC after the said acquisition.	3,114,474,852 shares		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory



Eric Andruczyk

Director

Place: Wilmington, Delaware, USA

Date: 17-November-2026