



February 9, 2026

BSE Limited Corporate Relationship, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 500247, 958687, 974396, 974682, 974924, 975387	NSE Symbol: KOTAKBANK, KMB26, KMB29, KMB30

Dear Sirs,

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Senior Management Personnel

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that Mr. Bhavnish Lathia has resigned as the Chief Technology Officer (Senior Management Personnel) of the Bank, due to personal reasons. Mr. Lathia’s resignation has been accepted on February 9, 2026 and, accordingly, Mr. Lathia has served his last day as CTO of the Bank on February 9, 2026. A copy of the email received from Mr. Lathia in this regard is enclosed herewith and is self-explanatory.

In view of the above, there has been a transition of responsibilities in the Technology team at the Bank. The Board of Directors of the Bank have, vide resolution passed today, on February 9, 2026 (at 6:38 p.m. IST), approved the following appointments, with effect from February 10, 2026:

- (i) Appointment of Mr. Nilesh Chaudhari as the new Chief Technology Officer and as a Senior Management Personnel of the Bank; and
- (ii) Appointment of Mr. Aravamudham (Vijay) Narayanan as the Head – Innovation and AI and as a Senior Management Personnel of the Bank.

The relevant details in relation to the above appointments are provided in Annexure A enclosed herewith.

The above information is also being uploaded on the Bank's website at the link: <https://www.kotak.bank.in/en/investor-relations/governance/sebi-listing-disclosures.html> in terms of the Listing Regulations.

This is for your information and appropriate dissemination.

Yours faithfully,

For Kotak Mahindra Bank Limited

Avan Doomasia
Company Secretary

Encl.: as above

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

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www.kotak.bank.in

Ashok Vaswani (Corporate, KMBL)

From: Ashok Vaswani (Corporate, KMBL)
Sent: 09 February 2026 16:17
To: Bhavnish Lathia (Corporate, KMBL)
Cc: Anupam Kaura (Corporate, KMBL)
Subject: Re: Resignation

Bhavnish

We have had a number of discussions and your resignation is accepted effective today.

Anupam will be in touch with you re garden leave and next steps.

Best of luck,
Ashok



Sent from [Outlook for iOS](#)

9th February, 2026

From: Bhavnish Lathia (Corporate, KMBL) [REDACTED]
Sent: Sunday, February 8, 2026 6:30:23 PM
To: Ashok Vaswani (Corporate, KMBL) [REDACTED]
Subject: Resignation

Hi Ashok,

Our technology platform is in the best shape it has ever been. The technology leadership team is stable, mature, and ready for broader responsibilities. There is never a good time to resign but I feel this is the best time for me to step off the stage and let the next generation of technology leaders take the center stage.

I need return to the US for personal reasons. As a result, I will resign at Chief Technology Officer for Kotak Mahindra Bank effective today. I understand that there will be a 3-4 month notice period. I will continue to assist, during this period, in any manner as you deem fit to endure an orderly transition.

I want to thank you and the Board for trusting me with this opportunity and am deeply grateful.

Let's stay in touch.

Bhavnish Lathia

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Sr. No.	Details that need to be provided	Mr. Nilesh Chaudhari	Mr. Aravamudham (Vijay) Narayanan
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	In view of the resignation of Mr. Bhavnish Lathia as the Chief Technology Officer of the Bank effective on February 9, 2026, Mr. Nilesh Chaudhari has been appointed as the new Chief Technology Officer and as a Senior Management Personnel of the Bank, with effect from February 10, 2026.	Appointment of Mr. Aravamudham (Vijay) Narayanan as the Head – Innovation and AI and as a Senior Management Personnel of the Bank, with effect from February 10, 2026.
2	Date of appointment/re appointment / cessation (as applicable) & term of appointment/re-appointment		
3	Brief profile (in case of appointment)	<p>Mr. Chaudhari is a seasoned technology leader, with 29 years of experience across global and Indian financial institutions, including JPMorgan, Barclays, Citigroup, IDFC First Bank and now the Bank.</p> <p>Mr. Chaudhari has held senior roles, such as, CIO – Global Payments at Barclays, Head of Retail Banking Technology and Head of Asia Banking Technology at JPMorgan and CTO for Corporate and Wholesale Banking at IDFC First Bank. His expertise spans payments, core banking, treasury, cash management, digital, data, lending and large-scale technology transformation across 20+ countries.</p> <p>An engineer by education (B.E., University of Poona), he is known for building high-performance engineering organisations, driving innovation, and leading complex modernization programs. At the Bank, he currently plays a key role in advancing strategic technology transformation and deployment across key strategic projects in Wholesale Bank, Commercial Bank, Treasury, Gift City and Assurance and Enabling Functions.</p>	<p>Mr. Narayanan brings with him about 24 years of varied experience in technology leadership. He has worked with leading global organisations such as Goldman Sachs, Amazon, Medscape WebMD and Merrill Lynch, driving large-scale engineering, cloud, API and platform transformation initiatives. A Bachelor of Science and a Master of Science in Information Systems from Drexel University, Mr. Narayanan's expertise spans high-performance software engineering, App. resilience, cloud services, CICD and API platforms and infrastructure-as-code, with a strong track record of enabling developer productivity and resilient platforms.</p> <p>At the Bank, Mr. Narayanan has instrumental in driving various tech initiatives which are focused on physical distribution channel and software platforms development, including the deployment of the Transaction Authorization System (TAS) in the Bank branch network, apart from driving the adoption of the AI strategy of the Bank</p>

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Sr. No.	Details that need to be provided	Mr. Nilesh Chaudhari	Mr. Aravamudham (Vijay) Narayanan
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable

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