

Sumeet INDUSTRIES LIMITED

CIN: L45200GJ1988PLC011049

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Date : 15-12-2025

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, FORT,
Mumbai - 400 001

To,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Symbol - SUMEETINDS

Scrip Code – 514211

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on today i.e. 15TH December, 2025 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Board has considered and approved the execution of a definitive agreement in connection with the Company's strategic investment and participation in captive renewable energy projects, in line with the Company's commitment to sustainable energy sourcing and compliance with applicable electricity laws at its meeting held today i.e., December 15, 2025, has, inter alia, approved to acquire up to 26% of Equity Share capital in M/s. Bajrang Green Energy One Pvt. Limited with an investment of Rs. 26.00 Lakhs (Twenty Six Lacs only)..

This project will enable the Company to access 4.20 MW of Renewable Wind Energy and this investment is being done in order to comply with regulatory requirement for Captive Consumption of Power under Indian Electricity Laws and the Policy of the Government. This acquisition will result in lower electricity costs, ensure a reliable green power supply and getting carbon credits thereby promotes sustainable ESG.

The required details under SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as Annexure-A & B. Please take the above information on record.

The meeting of the Board of Directors commenced at 12.40 P.M. and concluded at 13.05 PM

Kindly acknowledge and take the same on records.

Thanking you.

For Sumeet Industries Limited

Anil Kumar Jain
Company Secretary

Annexure –A

The details as required under Regulation 30 of the Listing Regulations read with Part A Clause A(1)(1.1) of Disclosure Circular.

SL No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc	M/s. Bajrang Green Energy One Pvt. Limited Details of target entity: M/s. Bajrang Green Energy One Pvt. Limited is a newly incorporated Private Limited Company with a paid up equity capital share capital of Rs. 1,00,00,000.00 (Rs. One Crore only). The Registered office of the company is situated at 129, Sarjan Society, City Light Road , Surat -395007 established for the purpose of generating renewable energy through wind power in the state of Gujarat. The Company is yet to commence its commercial production/operation
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The proposed acquisition is not a related party transactions and the promoter/promoter group companies have no interest in the proposed acquisition.
3.	Industry to which the entity being acquired belongs	Generation and transmission of electricity from Wind Power Renewal Energy.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The 26% stake investment aims at utilizing the power generated by the captive power plant, in accordance with applicable electricity laws. The primary objective of this acquisition is to ensure that the energy produced by the captive power plant is consumed internally (for captive use) by the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	The acquisition is subject to compliance with the Electricity Act, 2003 read with the Electricity Rules, 2005 and the relevant rules and regulations governing captive power generation and open access in Gujarat.
6.	Indicative time period for completion of the acquisition	Subject to all regulatory approvals, consummation of the supply of power is expected to be completed tentatively by March,2026
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration

8.	Cost of acquisition and/or the price at which the shares are acquired	The Total investment by the company will be up to Rs. 26.00 Lakhs .(Face Value of Rs. 10/- per Share)
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Proposed acquisition of a minimum 26% stake in the total paid up equity capital of the Private Limited Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief	<p>i) Products/line of business acquired:</p> <p>M/s. Bajrang Green Energy One Pvt. Limited is incorporated as a Private Limited Company to develop and operate a captive power generation plant, focusing on producing renewable energy primarily for internal /captive consumption, while supporting sustainability and cost-efficiency goals.</p> <p>(ii) Date of incorporation: 30-09-2024</p> <p>iii) History of last 3 years turnover:</p> <p>As this is a newly incorporated Special Purpose Vehicle (“SPV”) established to generate/ sell power under the Captive Open Access mode. As the plant is not yet commissioned so, historical turnover data is currently not available.</p> <p>(iv) Country of presence: India</p> <p>v) Any other significant information:</p> <p>M/s. Bajrang Green Energy One Pvt. Limited is incorporated on 30.09.2024 and is engaged in the business of generation, transmission and distribution of electricity through renewable sources of energy (Wind) but plant is yet not commissioned.</p>

Annexure - B

The details as required under Regulation 30 of the Listing Regulations read with Part A Clause B(5) of Disclosure Circular :

SL No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	The Company has entered into Share Purchase Agreement with M/s. Bajrang Green Energy One Pvt. Limited based at Surat (Gujarat)
2.	Purpose of entering into the agreement	Enhancing Company's source of renewable power energy
3.	Size of agreement	i) Wind Power Project: 4.20 MW (ii) Investment: Minimum 26% in M/s. Bajrang Green Energy One Pvt. Limited and required to subscribe 26% equity stake for a total consideration of Rs. Rs. 26.00 Lacs (Rupees Twenty Six Lacs Only).
4.	Shareholding, if any, in the entity with whom the agreement is executed	The Company will take stake in the equity capital of M/s. Bajrang Green Energy One Pvt. Limited aggregating to minimum 26% to comply with electricity rules for Captive Generating Plants
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	1) That at no point in time the Option Securities/Equity shares held by User Shareholder shall be pledged to any Lender or third party. 2) The User Shareholder agrees and acknowledges that all decisions with respect to day-to-day implementation, operations and maintenance of the Project and decisions relating to funding of the Project shall be taken solely by the Promoter. 3) All Shareholders' meetings shall be held in accordance with the Companies Act. 4) All powers and the control of the said Company shall vest in its Shareholders in proportion to their shareholding in the said Company.
6.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length" .	No
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Proposed acquisition of minimum 26% stake of the total paid up capital of the Private Limited company. Face value of the Shares is Rs. 10/- per share.
9.	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	Not Applicable,