

March 06, 2026

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 500 672

Dear Sir/ Madam,

Ref.: Submission of the Draft Letter of Offer made by the Manager to the Open Offer (Axis Capital Limited) to the Stock Exchange**Sub.: Receipt of Draft Letter of Offer from Manager to the Open Offer (Axis Capital Limited) by Novartis India Limited (the Company)**

Pursuant to the public announcement dated Thursday, February 19, 2026 and the Detailed Public Statement received by the Company on Thursday February 26, 2026 regarding the open offer made by WaveRise Investments Limited (“Acquirer 1”), ChrysCapital Fund X, the first scheme of ChrysCapital Trust I, a category II Alternative Investment Fund registered with SEBI (“Acquirer 2”) and Two Infinity Partners (“Acquirer 3”) (Acquirer 1, Acquirer 2, and Acquirer 3, collectively referred to as the “Acquirers”) together with ChrysCapital X, LLC (“PAC 1”) and OceanEdge Investments Limited (“PAC 2”) in their capacity as persons acting in concert with the Acquirers, this is to inform you that the Company has received a copy of the Draft Letter of Offer dated Thursday, March 05, 2026 from Manager to the Open Offer (Axis Capital Limited) .

This is only for information and record purposes.

We request you to kindly take the above on record.

Yours sincerely,

For **Novartis India Limited****Maru
Chandni**Digitally signed by Maru Chandni
DN: dc=com, dc=novartis, ou=people,
ou=LE, serialNumber=3190945,
cn=Maru Chandni
Date: 2026.03.06 20:02:22 +05'30'

**Chandni Maru
Company Secretary and Compliance Officer
Mem. No: A60291****Encl.: as above**