



9<sup>th</sup> December, 2025

**BSE Limited**  
Phiroze Jeejeebhoy  
Towers, Dalal Street  
Mumbai-400 001  
**Code:** 502180

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra-Kurla Complex, Bandra  
(East) Mumbai-400 051  
**Symbol:** SHREDIGCEM

Dear Sir/Madam,

**Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

**Ref: Intimation dated 5<sup>th</sup> June, 2024, under Regulation 30 of SEBI Listing Regulations**

Pursuant to the provisions of Regulation 30, read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation of our earlier intimations dated 5<sup>th</sup> June, 2024, the Company hereby wishes to further inform that the appeal that was filed before the Hon'ble Regional Director ("RD"), North-Western Region, Ministry of Corporate Affairs, Ahmedabad against the Order of Registrar of Companies ("ROC") dated 30<sup>th</sup> May, 2024, has been adjudicated by RD vide its order dated 1<sup>st</sup> December, 2025, wherein appeal of the Company is partially allowed.

The Company may explore possibility of seeking further available remedy against the order of the Appellant authority whereby the contentions/appeal of the Company and its officers was not fully considered.

Further, the details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024, on the above-mentioned penalty issue is enclosed as Annexure-I.

Kindly take the above information on your record.

Thanking you,  
Yours faithfully,  
**For Shree Digvijay Cement Company Limited**

Suresh Kumar Meher  
Senior Vice President (Legal) & Company Secretary

Encl.: As-above



#### Annexure-I

SN	Particulars	Details
1.	Name of the Authority	Regional Director, North-Western Region, Ministry of Corporate Affairs, Ahmedabad
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Appellant Order passed against the Adjudication order levying penalty for alleged default of Section 90 of the Companies Act, 2013
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The Company has received the Appellant authority Order dated 1 <sup>st</sup> December, 2025 on 8 <sup>th</sup> December, 2025.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	<p>The Company has filed an appeal before the Regional Director, North-Western Region, Ministry of Corporate Affairs, Ahmedabad against the order passed by the ROC for allegedly violating provisions of Section 90 (1), (4A), and (5) of the Companies Act, 2013, on account of non-filing of BEN-1, BEN-4 and related compliances under the provisions of Companies (Significant Beneficial Owners) Rules, 2018, as amended, in respect of shareholding of the Company's erstwhile Holding Company Votorantim Cimentos EAA Inversiones S.L. ("Votorantim") in the Company. Effective from 16<sup>th</sup> April 2019, Votorantim ceased to be a promoter of the Company on acquisition of majority shares by current promoter True North Fund VI LLP pursuant to the Share Purchase Agreement dated 12<sup>th</sup> November 2018 entered into between True North fund VI LLP and Votorantim.</p> <p>Pursuant to the Regional Director order dated 1st December 2025, the appeal has been partially allowed whereby penalty u/s 90(4A) of the Companies Act, 2013 has been dropped/deleted. Details of penalty is forming part of Table "A" below.</p>
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There are no material impacts on financials and operation or other activities of the Company.



Table A

Nature of Default	Penalty imposed on SBO/ Company /Director / KMPs	Penalty imposed as per Section 90(10) 90(11)/450 (in Rs.)
Section 90 (1) of the Act penal provision 90(10) of the Act  (Failure to submit BEN-1)	Ermirio Pereira de Moraes	2,00,000
	Maria Helena Moraes Scripilliti	2,00,000
	José Ermirio de Moraes Neto	2,00,000
	José Roberto Ermirio de Moraes	2,00,000
	Neide Helena de Moraes	2,00,000
	Antonio Ermirio de Moraes	2,00,000
Section 90 (4A) of the Act, penal provision 90(11) of the Act	Shree Digvijay Cement Company Limited	NIL [Total penalty amounting to Rs. 8,48,400 imposed by ROC is dropped by RD vide its order dated 1 <sup>st</sup> December, 2025]
	Rajeev Kurumthattil Kuttyattu House (ceased w.e.f. 15-12-2023)	
	Vikas Kumar, CFO	
	Suresh Meher, Company Secretary	
	Krishna Kumar Ramanujan, Managing Director (Appointed w.e.f. 16-12-2023)	
Section 90 (5) of the Act, penal provision Section 450 of the Act  (Failure to issue BEN-4)	Shree Digvijay Cement Company Limited	2,00,000
	Rajeev Kurumthattil Kuttyattu House, Managing Director (ceased w.e.f. 15-12-2023)	1,00,000
	Vikas Kumar, CFO	50,000
	Krishna Kumar Ramanujan, Managing Director (Appointed w.e.f. 15-12-2023)	50,000
	Suresh Meher, Company Secretary	50,000