The National Stock Exchange of India Ltd., "Exchange Plaza", 5th Floor
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai -400 001

Scrip Code: 502090

Symbol SAGCEM Series EQ

ISIN INE 229C01021

The Company Secretary Sagar Cements Limited Regd. Office: Plot No.111, Road No.10, Jubilee Hills, Hyderabad - 500 033

Dear Sir,

Sub: Disclosure under Regulation 31 (1) of the SEBI (SAST) Regulations, 2011

In terms of the above said regulation and being part of Promoter & promoter group of M/s.Sagar Cements Limited (SCL), we forward herewith the disclosure in the prescribed form regarding the pledge of the shares held by us in SCL as security for the secured unrated unlisted redeemable non-convertible debentures ("NCDs") to an extent of Rs.50 crores issued by M/s. R V Consulting Services Private Limited (the "Company"). The debenture trust deed dated 09th December 2025 for the NCDs ("DTD") requires Mr. Sreekanth Reddy Sammidi and M/s. R V Consulting Services Private Limited, to pledge such number of shares which provide a 1x (one time) cover for the NCDs. Further, the terms of the DTD require that there is no change of 'Control' (as defined under the DTD) of SCL, without consent of the debenture trustee of the NCDs ("DT"), and any such change without the consent of the DT shall trigger an event of default under the DTD.

Such a pledge and restriction on change of control will fall within the definition of the term "encumbrance" provided under Chapter V of the SEBI (SAST) Regulations, 2011.

This is for your information and records.

Thanking you

Yours faithfully

Sreekanth Reddy Sammidi Sammidi Rachana
For Sreekanth Reddy Sammidi & R V Consulting Services Private Limited

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares, in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

											<u>A</u>	nnexure-l	
	Name of the Target Company(TC)					SAGAR CEMENTS LIMITED							
Names of the Stock listed	Exchanges v	vhere the	e shares of t	he target	company are	National Stock Exchange of India Limited and BSE Limited							
Date of reporting						15.12.2025							
Name of the promo	oter or PAC	on who	se shares e	ncumbran	ce has been	M/S. R V Consulting Services Private Limited							
created						Mr. Sreekanth	n Reddy Sammi	di					
Details of the creation	n /invocatio	n/release	of encumbr	ance:									
Name of the	Promoter holding in the target already company (1) encumbered (2)				Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]		
promoter (s) or PACs with him(*)	No. of shares	% of total share capit al	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbra nce (pledge/ lien/ non disposal undertakin g/others)	Reasons for encumbra nce(**)	No. of shares	% of total share capit al	Name of the entity in whose favor shares encumbered (***)	No. of shares	% of total share capita
R V Consulting Services Private Limited (RVCSPL)	12078125	9.24	12046000	9.22	creation	09.12.2025	Pledge	Security for the NCD's issued by RVCSPL, Detailed in Annexure II	5000000 (No Additional shares pledged, Extension of security on the already pledged shares of 50 lakhs)	3.83	Debenture Trustee : Catalyst Trusteeship	12046000	9.22
Sreekanth Reddy Sammidi	6992681	5.35	6643046#	5.08	creation	09.12.2025	Pledge	Security for the NCD's issued by RVCSPL, Detailed in Annexure II	5000000 (No Additional shares pledged, Extension of security on the already pledged	3.83	Limited Lender: ICICI	6643046	5.08

									shares of 50 lakhs)				
Anand Reddy Sammidi	7304745	5.59	6939507#	5.31	-	-	-	-	-	-	-	6939507	5.31
Aruna Sammidi	7619850	5.83	7238857#	5.54	-	-	-	-	-	-	-	7238857	5.54
Rachana Sammidi	6608540	5.06	6278113#	4.80	-	-	-	-	-	-	-	6278113	4.80
Siddarth Sammidi	4109490	3.14	3904016#	2.99	-	-	-	-	-	-	-	3904016	2.99
Aneesh Reddy Sammidi	4109485	3.14	3904011#	2.99	-	-	-	-	-	-	-	3904011	2.99
Sagar Priya Housing and Industrial Enterprises Limited	4300000	3.29	4085000#	3.13	-	-	-	-	-	-	-	4085000	3.13
Vanajatha Sammidi	4953845	3.79	-	-	-	-	-	-	-	-	-	-	-
Malathi Reddy Wdaru	1888500	1.44	-	-	-	-	-	-	-	-	-	-	-
Madhavi Nadikattu	1469000	1.12	-	-	-	-	-	-	-	-	-	-	-
P V Narashimha Reddy	10000	0.01	-	-	-	-	-	-	-		-	-	-
Telangana State Industrial Development Corporation Limited	1566425	1.20	-	-	-	-	-	-	-	-	-	-	-
Panchavati Poly Fibers Limited	157500	0.12	-	-	-	-	-	-	-		-	~	-

These represent equity shares encumbered by the respective shareholders forming part of Promoters and Promoter group. While these persons have right to freely transfer up to 5% of their respective total holdings, any transfer/sale of over and above said 5% would require prior approval of the PI opportunities fund-I scheme II and AVH resources India Private Limited, the number of encumbrance shares and pledge position of post encumbrance remains same even after the pledge of R V Consulting Services Private Limited & Mr. Sreekanth Reddy Sammidi of 50 lakhs shares each.

Sreekanth Reddy Sammidi Sammidi Rachana For Sreekanth Reddy Sammidi & R V Consulting Services Private Limited

Place: Hyderabad Date: 16.12.2025

^{*}The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

^{**} For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

^{***} This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Disclosure of reasons for encumbrance

Annexure - II

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Sagar Cements Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited
	National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Sreekanth Reddy Sammidi
Total promoter shareholding in the listed company	No. of shares -63168186
·	% of total share capital -48.33
Encumbered shares as a % of promoter shareholding	80.80%
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	YES

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1	Encumbrance 2	Encumbrance 3	Encumbrance 4
		(Date of creation of encumbrance:	(Date of creation of encumbrance:	(Date of creation of encumbrance:	(Date of creation of encumbran
		29.01.2024)	31.12.2024)	28.01.2025)	09.12.2025)
		Pledge	Pledge	Pledge	
lien, negativ	ve lien, non-disposal	favour PI Opportunities Fund - I Scheme II			
undertaking	etc. or any other	(PIOF) and the same was extended to AvH			
	ransaction, condition	Resources India Private Limited pursuant			
-	nent in the nature of	to Shareholders agreement executed on			
encumbrance	ce) .	January 29, 2024.			
		No. of shares: 6643046*	No. of shares: 35,00,000	No. of shares: 1500000	No. of shares: No additional shares
	3.	% of total share capital: 5.08	% of total share capital: 2.68%	% of total share capital: 1.15%	pledged. Extension of security on the
No. and % of	f shares encumbered		There is no change of 'Control' (as		already pledged 50,00,000 shares for
			defined under the DTD) of SCL.		additional debt availed by R V Consulting
					Services Private Limited
					% of total share capital: 3.83%
	Name of the entity	THE RESIDENCE OF A SECOND CONTROL OF THE PROPERTY OF THE PROPE	Trustee : Catalyst Trusteeship Limited	Catalyst Trusteeship Limited (as the	Catalyst Trusteeship Limited (as the
	in whose favour	in favour Pl Opportunities Fund - I	(as the debenture trustee for the	debenture trustee)	debenture trustee for the debenture
	shares	Scheme II (PIOF) and the same was	debenture holders of the unlisted,		holders of the unlisted, secured,
	encumbered (X)	extended to AvH Resources India Private	secured, redeemable non-convertible		redeemable non-convertible
nce		Limited pursuant to Shareholders	debentures aggregating to INR 170		debentures aggregating to INR 50
1		agreement executed on January 29, 2024.	Crores issued by R V Consulting Services Private Limited		Crores issued by R V Consulting Services Private Limited
-	M/h ath auth a autitu. V	No.	NO	NO	NO NO
. 1	Whether the entity X is a scheduled	The nature of business of the entity is to	Catalyst Trusteeship Limited -	Catalyst Trusteeship Limited - Debenture	Catalyst Trusteeship Limited - Debenture
	commercial bank,	carry on the business either directly or	Debenture Trustee of Debenture	Trustee of Debenture Holder	Trustee of Debenture Holder
10	public financial	through acquisition, the business of	Holder	Trustee of Debenture Holder	Trustee of Debenture Holder
1	institution, NBFC or	manufacturing, treating, processing,	Tiolder		
	housing finance	importing, exporting etc. in all types and			
1	company? If No,	kinds of cements or its by-products as also			
	provide the nature	other cements products and to provide			
4	of the business of	consultancy services (including technical	8		
	the entity.	and management consultancy) in relation	*		
		to infrastructural work and civil			
	The state of the s	construction and otherwise.	,	_ n	

1 1			γ-		
	Names of all other	Nil	Nil	Nil	Nil
	entities in the				,
1	agreement				
	Whether the	No	YES	YES	YES
	encumbrance is		If yes,	If yes,	If yes,
	relating to any debt		1. Name of the issuer – R V Consulting	1. Name of the issuer –	1. Name of the issuer –
	instruments viz.		Services Private Limited	R V Consulting Services Private Limited	R V Consulting Services Private Limited
	debenture,		2. Details of the debt instrument – Non-	2. Details of the debt instrument – Non-	2. Details of the debt instrument – Non-
	commercial paper,		Convertible Debentures	Convertible Debentures	Convertible Debentures
	certificate of deposit		3. Whether the debt instrument is	3. Whether the debt instrument is listed on	3. Whether the debt instrument is listed
	etc.? If yes, provide		listed on stock exchanges - No	stock exchanges - No	on stock exchanges - No
	details about the		4. Credit Rating of the debt instrument	4. Credit Rating of the debt instrument - NA	4. Credit Rating of the debt instrument -
	instrument,		- NA	5. ISIN of the instrument: INE1DUV07013	NA
	including credit		5. ISIN of the instrument-		5. ISIN of the instrument : To be Allotted
	rating		INE1DUV07013		
Security	Value of shares on	Not Applicable.	Rs.77.35 Crores	Rs.29.60 Crores	Rs.105.00 crores
Cover/	the date of event /	• • • • • • • • • • • • • • • • • • • •			
Asset	agreement (A)				
Cover	Amount involved	Not Applicable.	Rs.170.00 Cores	Rs.170.00 Cores (Additional shares pledged	Rs.50.00 crores
	(against which	The state of the s		for the debt of Rs.170 crores already availed	Extension of security on the already
	shares have been			by R V Consulting Services Private Limited)	pledged 50,00,000 shares for additional
	encumbered) (B)				debt availed by R V Consulting Services
	, , , ,				Private Limited
1					
	Ratio of A / B	Not Applicable.	0.455	0.174	2.1
End use of	Borrowed amount to				
money	be utilized for what				
	purpose –		Personal use by promoters and PACs (R	Personal use by promoters and PACs (R V	Personal use by promoters and PACs (R V
	(a) Personal use by		V CONSULTING SERVICES PRIVATE	CONSULTING SERVICES PRIVATE LIMITED,	CONSULTING SERVICES PRIVATE LIMITED.
	promoters and PACs		LIMITED, Sreekanth Reddy Sammidi	Sreekanth Reddy Sammidi (Member of	Sreekanth Reddy Sammidi (Member of
	(b) For the benefit of		(Member of Promoter Group))	Promoter Group))	Promoter Group))
	listed company		(
	notou company				
	Provide details	Not Applicable.	Not Applicable, as the issuer is private	Not Applicable, as the issuer is private	Not Applicable, as the issuer is private
	including amount,	Troc / ppileubici	company	company	company
-	purpose of raising		company	company	company
	money by listed				
	company, schedule				
	for utilization of				
	amount, repayment				
	schedule etc.				
	(a) Any other reason				
	(please specify)				

*Note:

- 1. As part of the shareholders agreement entered into between AvH Resources India Private Limited (AvH India) and the Identified Promoters (Promoters) of the company, the Promoters require the prior consent of the AvH India to transfer the shares held by them beyond 5% of the shares in the company. The said restriction is likely to fall within the definition of 'encumbrance' specified under Regulation 28(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
- 2. Further, pursuant to the shareholders Agreement executed with PI Opportunities Fund I Scheme II (PIOF) on March 25, 2022 the similar disclosure was made on May 11, 2022 for prior consent of the PIOF to transfer the shares held by the promoters beyond 5% of the shares in the company which is also fall within the definition of 'encumbrance' specified under Regulation 28(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
- 3. As the same number of shares were encumbered with PIOF and AvH India, due to which the number of encumbered shares remains same (i.e., Post event holding of encumbered shares).

Sreekanth Reddy Sammidi

Place: Hyderabad Date: 16.12.2025

Disclosure of reasons for encumbrance

Annexure - II

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Sagar Cements Limited		
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited		
	National Stock Exchange of India Limited		
Name of the promoter(s) / PACs whose shares have been encumbered	R V Consulting Services Private Limited		
Total promoter shareholding in the listed company	No. of shares – 63168186		
	% of total share capital - 48.33		
Encumbered shares as a % of promoter shareholding	80.80%		
Whether encumbered share is 50% or more of promoter shareholding	YES		
Whether encumbered share is 20% or more of total share capital	YES		

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1	Encumbrance 2	Encumbrance 3	Encumbrance 4	Encumbrance 5
		(Date of creation of	(Date of creation of encumbrance:	(Date of creation of encumbrance:	(Date of creation of	(Date of creation of encumbran
		encumbrance: 01.11.2023)	29.01.2024)	31.12.2024)	encumbrance: 28.01.2025)	09.12.2025)
Type of enc	umbrance (pledge,	Pledge	These shares were already	Pledge	Pledge	Pledge
lien, negative	lien, non-disposal		encumbered in favour Pl			
undertaking e	tc. or any other		Opportunities Fund - I Scheme II			
covenant, trans	action, condition or		(PIOF) and the same was extended to			
arrangement	in the nature of		AvH Resources India Private Limited			
encumbrance)			pursuant to Shareholders agreement			
			executed on January 29, 2024.	X		
		No. of shares: 6446000	No. of shares: 11474219*	No. of shares: 50,00,000	No. of shares: 600000	No. of shares: No additional
		% of total share capital: 4.93	% of total share capital: 8.78	% of total share capital: 3.82%	% of total share capital: 0.46%	shares pledged. Extension of
				There is no change of 'Control' (as		security on the already pledged
No. and % of sha	ares encumbered			defined under the DTD) of SCL.		50,00,000 shares for additional
						debt availed by R V Consulting
						Services Private Limited
						% of total share capital: 3.83%
Specific	Name of the	Bajaj Finance Limited	These shares were already	Trustee : Catalyst Trusteeship	Bajaj Financial Securities	
details about	entity in whose		encumbered in favour PI	Limited (as the debenture trustee	Limited	(as the debenture trustee for
the	favour shares		Opportunities Fund - I Scheme II	for the debenture holders of the		the debenture holders of the
encumbrance	encumbered (X)		(PIOF) and the same was extended	unlisted, secured, redeemable non-		unlisted, secured, redeemable
			to AvH Resources India Private	convertible debentures aggregating		non-convertible debentures
			Limited pursuant to Shareholders	to INR 170 Crores issued by R V		aggregating to INR 50 Crores
			agreement executed on January 29,	Consulting Services Private Limited		issued by R V Consulting
			2024.			Services Private Limited
	Whether the	Public Financial Institution	NO	NO	Public Financial Institution	NO
	entity X is a	. aana i manaa mattation	The nature of business of the entity is	Catalyst Trusteeship Limited -	i done i maneiai matitution	Catalyst Trusteeship Limited -
	scheduled		to carry on the business either directly	Debenture Trustee of Debenture		Debenture Trustee of Debenture
	commercial bank,		or through acquisition, the business of	Holder		Holder
	public financial		manufacturing, treating, processing,			
	institution, NBFC		importing, exporting etc. in all types			
			. 3, 1, 3, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,			

	or housing finance company? If No, provide the nature of the business of the entity. Names of all other entities in the agreement	Nil	and kinds of cements or its by- products as also other cements products and to provide consultancy services {including technical and management consultancy} in relation to infrastructural work and civil construction and otherwise. Nil	Nil	Nil	Nil
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO	NO	YES If yes, 1. Name of the issuer – R V Consulting Services Private Limited 2. Details of the debt instrument – Non-Convertible Debentures 3. Whether the debt instrument is listed on stock exchanges - No 4. Credit Rating of the debt instrument - NA 5. ISIN of the instrument- INE1DUV07013	NO	YES If yes, 1. Name of the issuer — R V Consulting Services Private Limited 2. Details of the debt instrument — Non-Convertible Debentures 3. Whether the debt instrument is listed on stock exchanges - No 4. Credit Rating of the debt instrument - NA 5. ISIN of the instrument : To be Allotted
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs.155.35 Crores	Not Applicable.	Rs.110.50 Crores	Rs.11.84 Crores	Rs.105.00 crores
	Amount involved (against which shares have been encumbered) (B)	Rs.75.00 Crores	Not Applicable.	Rs.170.00 Cores	Rs.75.00 Cores	Rs.50.00 crores Extension of security on the already pledged 50,00,000 shares for additional debt availed by R V Consulting Services Private Limited
	Ratio of A / B	2.07	Not Applicable.	0.65	0.158	2.1
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company	Personal use by promoters and PACs (R V CONSULTING SERVICES PRIVATE LIMITED, Member of Promoter Group)	Not Applicable.	Personal use by promoters and PACs (R V CONSULTING SERVICES PRIVATE LIMITED, Member of Promoter Group)	Personal use by promoters and PACs (R V CONSULTING SERVICES PRIVATE LIMITED, Member of Promoter Group)	Personal use by promoters and PACs (R V CONSULTING SERVICES PRIVATE LIMITED, Member of Promoter Group)
	Provide details including amount, purpose of raising money by listed	Not Applicable, as the issuer is private company		Not Applicable, as the issuer is private company	Not Applicable, as the issuer is private company	Not Applicable, as the issuer is private company

company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please	*		
specify)			

*Note:

- 1. As part of the shareholders agreement entered into between AvH Resources India Private Limited (AvH India) and the Identified Promoters (Promoters) of the company, the Promoters require the prior consent of the AvH India to transfer the shares held by them beyond 5% of the shares in the company. The said restriction is likely to fall within the definition of 'encumbrance' specified under Regulation 28(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
- 2. Further, pursuant to the shareholders Agreement executed with PI Opportunities Fund I Scheme II (PIOF) on March 25, 2022 the similar disclosure was made on May 11, 2022 for prior consent of the PIOF to transfer the shares held by the promoters beyond 5% of the shares in the company which is also fall within the definition of 'encumbrance' specified under Regulation 28(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
- 3. As the same number of shares were encumbered with PIOF and AvH India, due to which the number of encumbered shares remains same (i.e., Post event holding of encumbered shares).

Sammidi Rachana For R V Consulting Services Private Limited

Place: Hyderabad Date: 16.12.2025