

CRAFTROOT RETAIL LIMITED

(Formerly Known as Nirbhay Colours India Limited)

Registered Office Address: 61/201, 02nd Floor, Prerak Apartment Near Wagh Bakri Tea Depot, Gujarat
College Road, Ahmedabad-380006, Gujarat

CIN: L46411GJ1992PLC017863 | **Email:** parthindustrieslimited@gmail.com

Contact: 9825021447 | **Website:** www.nirbhaycolours.com

Date: June 18, 2026

To,
The Assistant Vice President / Deputy Manager
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

Sub: Compliance with Warning Letter bearing Ref. No. DCS/NC/TS/WL/011/2026-2027 dated June 01, 2026 regarding non-compliance of Regulation 45(1) and 45(3) of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

We acknowledge receipt of your Warning Letter bearing Ref. No. DCS/NC/TS/WL/011/2026-2027 dated June 01, 2026 regarding the non-compliance of Regulation 45(1) and Regulation 45(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in connection with the Company's application for change of name from *Nirbhay Colours India Limited* to *Craftroot Retail Limited*.

In this regard, we submit as under:

1. The contents of the aforesaid Warning Letter have been duly noted by the Company.
2. The said Warning Letter along with the circumstances leading to the non-compliance and the corrective measures undertaken by the Company has been placed before the Board of Directors at its meeting held on June 13, 2026 and the Board has taken note of the same.
3. Please take note that there is change of management and control by open offer in this Company which is main reason for non compliance with reg 45. The Company regrets the inadvertent non-compliance and assures the Exchange that necessary systems and internal controls have been strengthened to ensure strict compliance with the provisions of SEBI (LODR) Regulations, 2015 and to prevent recurrence of such instances in future.
4. The Company remains committed to maintaining the highest standards of corporate governance and regulatory compliance and shall exercise due care while undertaking any future corporate actions.

We request you to kindly take the above on record.

Thanking you.

Yours faithfully,

For Craftroot Retails Limited
(Formerly Known as Nirbhay Colours India Limited)

M. A. Patel
Name: Mahesh Patel
Company Secretary & Compliance Officer
Membership No.: A22939

