

# CRAFTROOT RETAIL LIMITED

(Formerly Known as Nirbhay Colours India Limited)

**Registered Office Address:** 61/201, 02nd Floor, Prerak Apartment Near Wagh Bakri Tea Depot, Gujarat

College Road, Ahmedabad-380006, Gujarat

**CIN:** L46411GJ1992PLC017863 | **Email:** parthindustrieslimited@gmail.com

**Contact:** 9825021447 | **Website:** [www.nirbhaycolours.com](http://www.nirbhaycolours.com)

June 18, 2026

TO

Listing Compliance Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400001

Scrip Code:

Sub.: Outcome of Board meeting

Dear sir/Madam

The Board took note of the Warning Letter bearing Ref. No. DCS/NC/TS/WL/011/2026-2027 dated June 01, 2026 issued by BSE Limited in relation to non-compliance with Regulation 45(1) and Regulation 45(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in connection with the change of name of the Company from "Nirbhay Colours India Limited" to "Craftroot Retail Limited".

The Board noted the circumstances leading to the said non-compliance, including the transition in management and control pursuant to the open offer process and the consequent changes in the management of the Company. The Board further noted that the non-compliance was procedural in nature and was neither intentional nor aimed at circumventing any regulatory requirements.

After due deliberation, the Board advised the management to strengthen internal compliance monitoring mechanisms and ensure timely adherence to all applicable provisions of the SEBI (LODR) Regulations, 2015 and other regulatory requirements. The Board also authorized the Company Secretary and Compliance Officer to submit an appropriate response to BSE Limited and to take all necessary actions in this regard.

The Board recorded its commitment to maintaining high standards of corporate governance, transparency and regulatory compliance and directed that adequate checks and controls be implemented to avoid recurrence of such instances in future.

The Board of Directors meeting started at 5:30 PM and ended at 6:00 PM.

For Craftroot Retail Limited

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*M. A. Patel.*

Mahesh Patel

Company Secretary

Membership No.: A22939

