CRAFTROOT RETAIL LIMITED

(Formerly Known as Nirbhay Colours India Limited)

Registered Office Address: 61/201, 02nd Floor, Prerak Apartment Near Wagh Bakri Tea Depot, Gujarat College Road, Ahmedabad-380006, Gujarat
CIN: L46411GJ1992PLC017863 |**Email**: parthindustrieslimited@gmail.com
Contact: 9825021447 | **Website**: www.nirbhaycolours.com

Date: October 31, 2026

To,
The Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 526349

Subject: Outcome of Board Meeting held on Saturday, October 31, 2026 – Approval of Un-audited Financial Results (Q2 & H1), Approval of Corrigendum-cum-Addendum to the EGM Notice and Disclosure of Related Party Transactions under Regulation 30 & 33 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of **Craftroot Retail Limited** (formerly known as Nirbhay Colours India Limited) at its meeting held today, Saturday, October 31, 2026, has inter alia considered and approved Un-audited Financial Results (Q2 & H1), the issuance of a Corrigendum-cum-Addendum to the original Extra-Ordinary General Meeting ("EGM") Notice dated October 6, 2026.

(1) Un-Audited Financial Results of the Company for the Quarter ended September 30, 2026, along with the Auditor's Limited Review Report Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

(2) The Board has approved the inclusion of an additional Special Business (Item No. 3) for seeking shareholder approval for material Related Party Transactions (RPTs) under Section 188 of the Companies Act, 2013 and Regulation 23 of the SEBI Listing Regulations.

In compliance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 updated circular no. Circular Number: HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, the relevant disclosure is mentioned below :-

Particulars	**1**	**2**	**3**	**4**	**5**
Name of the Related Party	**Seher Retail Private Limited**	**Gramshree Women Empowerment**	**Navkar Urbanstructure Limited**	**Shukra Medtech limited**	**Parshva Texchem (India) Private Limited**
Relationship Profile	Private Company in which Promoters are Directors & Shareholders	Company in which Promoters are Directors & Shareholders	Company in Promoter of a Company	Promoter and Director of a Company	Company in which Promoters are Directors & Shareholders
Interested Directors / KMPs	Mrs. Anar Patel and Mr. Dakshesh Shah	Mrs. Anar Patel and her Relatives	Mr. Dakshesh Shah & Relatives	Mrs. Anar Patel and Mr. Dakshesh Shah	Mr. Dakshesh Shah & Relatives

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Particulars	**1**	**2**	**3**	**4**	**5**
Name of the Related Party	**Seher Retail Private Limited**	**Gramshree Women Empowerment**	**Navkar Urbanstructure Limited**	**Shukra Medtech limited**	**Parshva Texchem (India) Private Limited**
Nature of Transaction	Purchase and sell of goods and services - Procurement and supply of finished retail goods and commercial inventory	Purchase and sell of goods and services _ Project execution for retail boutique setups, interior infrastructure works, and aesthetic fabrications	Purchase and sell of services - Trading and labour	Purchase and sell of services - Trading	Purchase and sell of Goods / Services- Trading and labour
Material Terms & Pricing	Based on prevailing fair market value pricing, clear credit timelines, and standard corporate logistics terms on a strict Arm's Length Basis	Execution based on standard material procurement costs, strict architectural deliverables, and commercial parameters on a strict Arm's Length Basis	Based on prevailing fair market value pricing, clear credit timelines, and standard corporate logistics terms on a strict Arm's Length Basis	Based on prevailing fair market value pricing, clear credit timelines, and standard corporate logistics terms on a strict Arm's Length Basis	Based on prevailing fair market value pricing, clear credit timelines, and standard corporate logistics terms on a strict Arm's Length Basis
Maximum Value of Transaction	Upto ₹10 Crore per financial year	Upto ₹10 Crore per financial year	Upto ₹10 Crore per financial year	Upto ₹10 Crore per financial year	Upto ₹0.30 Crore per financial year
Tenure of the Agreement	5 Financial Years	5 Financial Years	5 Financial Years	5 Financial Years	5 Financial Years
Business Rationale	Managing available resources and facilitates to essential products in a cost-effective manner, for smooth business operations and reducing an investment.	Strengthen specialized branding and setup expertise tailored to the "Craftroots" brand style, avoiding heavy upfront design overheads.	Enhance resource deployment and grants cost-effective access to essential product lines without deep investment setups	Streamline resource deployment and grants cost-effective access to essential product lines without deep investment setups	Better Utilise resource deployment and grants cost-effective access to essential product lines

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(3) The Board has approved following Revisions in the Corrigendum-cum-Addendum:

(i) Approved replacement of Proposed Allottee at serial No. 8, Innovative Infraplus India Limited, with Andiela Traders LLP (Ultimate Beneficial Owner: Mr. Nilesh Patel) for 15,83,000 Warrants totalling ₹1,74,13,000.
(ii) Approved extension of time period in the utilization timelines of the ₹22 Crore issue proceeds from March 2027 to March 2028.

The meeting commenced at 05.00 pm and concluded at 06.10 pm.

Kindly take the above package on record.

Yours faithfully,
For Craftroot Retail Limited
(Formerly known as Nirbhay Colours India Limited)

MAHESHKUMAR AMRITLAL PATEL

Digitally signed by MAHESHKUMAR AMRITLAL PATEL
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Date: 2026.10.31 19:01:19 +05'30'

Mahesh Patel
Company Secretary & Compliance Officer
Membership No: A22939

CRAFTROOT RETAIL LIMITED
REG NO. 017863

CRAFTROOT RETAIL LIMITED

(Formerly known as Nirbhay Colours India Limited)

(CIN:L46411GJ1992PLC017863)

(Regd. Office: 61/201, 02nd Floor, Prerak Apartment Near Wagh Bakri Tea Depot, Gujarat College Road, Ahmedabad-380006, Gujarat)

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2026

(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	QUARTER ENDED			6 MONTHS/HALF YEAR ENDED		YEAR ENDED
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	37.50	0.00	0.00	37.50	0.00	52.81
II	Other Income	40.32	22.50	8.30	62.82	18.88	31.86
III	**Total Revenue (I+II)**	**77.82**	**22.50**	**8.30**	100.32	**18.88**	**84.66**
IV	**Expenses**						
	Cost of material consumed	30.19	0.00	0.00	30.19	-	0.00
	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	19.21
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
					0.00		
	Employee benefits expenses	2.40	3.08	3.07	5.48	3.86	10.31
	Finance Costs	0.00	1.71	-	1.71	-	0.01
	Depreciation and amortization expense	0.00	0.00	-	0.00	-	6.09
	Other Expenses	2.30	8.59	4.37	10.89	12.78	23.00
	Total Expenses	**34.88**	**13.39**	**7.44**	48.27	**16.64**	**58.60**
V	**Profit before exceptional and extraordinary items and tax (III-IV)**	**42.94**	**9.11**	**0.87**	52.05	**2.25**	**26.06**
VI	Exceptional Items	0.00	0.00	0.00	0.00		
VII	**Profit before extraordinary items and tax (V-VI)**	**42.94**	**9.11**	**0.87**	52.05	**2.25**	**26.06**
VIII	Extraordinary items	0.00	0.00	0.00	0.00		
IX	**Profit before tax (VII-VIII)**	**42.94**	**9.11**	**0.87**	52.05	**2.25**	**26.06**
X	Tax Expenses						
	1) Current tax	10.00	0.00	0.00	10.00	0.00	3.81
	2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
	3) Short / (Excess) Provision of Income Tax of Previous Years	0.00	0.00	0.00	0.00	0.00	0.00
XI	**Profit (Loss) for the period from continuing operations (IX-X)**	**32.94**	**9.11**	**0.87**	**42.05**	**2.25**	**22.24**
XII	**Profit / (Loss) from discontinuing operations**	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	**Net Profit / (Loss) for the period (XI+XIV)**	**32.94**	**9.11**	**0.87**	**42.05**	**2.25**	**22.24**
XVI	**Other Comprehensive income**	**0.00**	0.00	0.00	0.00	0.00	
	A) (i) Items that will not be reclassified to profit or loss	**0.00**	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	**0.00**	0.00	0.00	0.00	0.00	0.00
	B) (i) Items that will be reclassified to profit or loss	**0.00**	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	**0.00**	0.00	0.00	0.00	0.00	0.00
XVII	**Total Comprehensive Income**	**32.94**	**9.11**	**0.87**	**42.05**	**2.25**	**22.24**
XVIII	**Paid up Equity Share Capital (Face Value Rs.10/- each)**	**335.00**	**335.00**	**335.00**	**335.00**	**335.00**	**335.00**
XIX	**Other Equity excluding Revaluation Reserve**	**0.00**	0.00	0.00	**0.00**	0.00	0.00
XX	**Earning per share**						
	1) Basic	**0.10**	**0.03**	**0.03**	**0.13**	**0.07**	**0.07**
	2) Diluted	**0.10**	**0.03**	**0.03**	**0.12**	**0.07**	**0.07**

Notes:

1 The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 31st October, 2026. The statutory auditors have carried out review of the results for the quarter ended September 30, 2026 and have expressed an unqualified audit opinion.

2 The Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Audited Financial Statements.

3 The Audited Financial Results of the Company are available on Company's website and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed.

4 During the quarter ended 30 September, 2026, 0 complaints was received and attended.

5 The figures for the previous period/year have been regrouped /reclassified , wherever necessary.

6 Previous quarter's figures have been re-grouped / re-arranged wherever necessary.

7 The Company is operating in single segment, so above results are for single segment only.

CRAFTROOT RETAIL LIMITED REG NO. 017863

For and on behalf of Board of Directors of
CRAFTROOT RETAIL LIMITED
(Formerly known as Nirbhay Colours India Limited)

ANAR JAYESH PATEL

Anar Patel
MANAGING DIRECTOR
DIN: 02588388

DATE: 31/10/2026
Place : Ahmedabad

CRAFTROOT RETAIL LIMITED (FORMERLY KNOWN AS NIRBHAY COLOURS INDIA LIMITED
(CIN:L46411GJ1992PLC017863)
(Regd. Office: 61/201, 02nd Floor, Prerak Apartment Near Wagh Bakri Tea Depot, Gujarat College Road, Ahmedabad-380006, Gujarat)

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT ON SEPTEMBER 30, 2026

(Rs. In Lakhs)

Particulars	Standalone	
	September 30, 2026	March 31, 2026
	Un-Audited	Audited
A) Assets		
Non Current Assets		
Property Plant and Equipement	15.24	15.24
Capital Work In Progress		-
Other Intengible Assets		-
Intengible assets under Development		-
Financial Assets		-
i) Investment		-
ii) Loan	130.92	131.26
iii) Other Financial Assets		-
Deferred Tax Assets (net)	0.80	0.80
Other non current Assets		
Total Non Current Assets	**146.96**	**147.30**
Current Assets		
Inventories	260.94	260.94
Financial Assets		
i) Trade Receivable	2,367.22	2,510.40
ii) Cash and Cash Equivalents	55.07	2.04
iii) Bank Balance other than (ii)above	77.71	8.75
iv) Other Financial Assets	19.35	-
Other Current Assets	192.01	192.01
Total Curent Assets	**2,972.30**	**2,974.15**
Total Assets	**3,119.26**	**3,121.44**
B) Equity and Liabilities		
Equity Share Capital	335.00	335.00
Other Equity	77.55	35.50
Total Equity	**412.55**	**370.50**
Non Current Liabilities		
Financial Liabilities		
i)Borrowings	104.36	102.87
Defered Tax Liabilities		
Other Non Current Libilities		-
Total Non Current Liabilities	**104.36**	**102.87**
Current Liabilities		
Financial Liabilities		
i) Borrowings		
ii) Trade Payables	2,585.35	2,632.97
iii) Other Financial Liabilities		-
Provisions	13.00	3.00
Other Current Liabilities	4.01	12.10
Total Current Liabilities	**2,602.36**	**2,648.07**
Total Equity and Liabilities	**3,119.26**	**3,121.44**

For and on behalf of Board of Directors of
CRAFTROOT RETAIL LIMITED
(Formerly known as Nirbhay Colours India Limited)

CRAFTROOT RETAIL LIMITED REG NO. 017863

ANAR JAYESH PATEL

Digitally signed by ANAR JAYESH PATEL
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Anar Patel
MANAGING DIRECTOR
DIN: 02588388

Date: 31/10/2026
Place: Ahmedabad

CRAFTROOT RETAIL LIMITED

(Formerly known as Nirbhay Colours India Limited)

(CIN:L46411GJ1992PLC017863)

(Regd. Office: 61/201, 02nd Floor, Prerak Apartment Near Wagh Bakri Tea Depot, Gujarat College Road, Ahmedabad-380006, Gujarat)

Cashflow Statement for the Quater ended 30th September, 2026

	Particulars	For TheQuarter Ended 30th September, 2026 (Amt in Lacs.)	For the Year Ended 31st March, 2026 (Amt in Lacs.)
(A)	**Cash flow from Operating Activities**		
	Profit/ (Loss) before tax	52.05	26.06
	Adjustments for:-		
	Deferred Tax Assets (Net)	0.00	
	Depreciation and Amortisation	-	6.09
	Operating Profit/(Loss) before changes in Working Capital	**52.05**	**32.15**
	Adjustment for Working Capital changes		
	Trade Payables	-47.62	4.35
	Other Current Liabilities	-8.09	(109.37)
	Provisions	10.00	-
	Inventories	0.00	-
	Trade Receivables	143.18	(9.20)
	Other Current Assets	-19.35	(36.34)
	Operating Profit/(Loss) after changes in Working Capital	**78.12**	**-150.56**
	Less: Taxes Paid (Net)	10.00	3.81
	Net Cash Flow from Oprating Activities (A)	**120.17**	**-122.23**
(B)	**Cash flow from Investing Activities**		
	Purchase of fixed assets	-0.00	(1.26)
	Proceeds from long Term Loans and Advances(net of given)	0.34	(8.64)
	Proceeds from Long term Borrowings	1.49	91.23
	Net Cash Flow from Investing Activities (B)	**1.8**	**81.3**
(C)	**Cash flow from Financing Activities**		
	Dividend Paid	-	-1.68
	Net Cash Flow from Financing Activities (C)	-	**-1.68**
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	**121.99**	**-42.58**
	Cash and Cash Equivalents at the Beginning of the Period	10.79	53.37
	Cash and Cash Equivalents at the Ending of the Period	**132.78**	**10.79**

For, CRAFTROOT RETAIL LIMITED

(Formerly known as Nirbhay Colours India Limited)

ANAR JAYESH PATEL

Anar Patel (Managing Director)

DIN: 02588388

Date: 31/10/2026

Place: Ahmedabad

A. L. Thakkar & Co.
Chartered Accountants

A. L. THAKKAR
B.Com., L.L.B., F.C.A.

S. V. SHAH
B.Com., F.C.A.

Ahmedabad Office :
603-607, Aarya Epoch, Opp. Passport Seva Kendra,
Nr. Vijay Cross Roads, Navrangpura, Ahmedabad-380 009.

M.: 99780 34283, 70160 64684 • **Ph.:** (079) 48940856
E-mail : info@althakkar.com • **Website :** www.althakkar.com

LIMITED REVIEW REPORT

Review Report to the Board of Directors of CRAFTROOT RETAIL LIMITED (Formerly known as NIRBHAY COLOUR INDIA LIMITED)

We have reviewed the accompanying statement of unaudited financial results of CRAFTROOT RETAIL LIMITED (Formerly known as NIRBHAY COLOUR INDIA LIMITED) ("the Company") for the Quarter ended September 30, 2026 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Accounting Standards and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.L.Thakkar & Co.
Chartered Accountants
Firm's Registration No. 120116W

Sanjiv Shah
Digitally signed by Sanjiv Shah
Date: 2026.10.31 15:45:26 +05'30'

A.L. THAKKAR & CO. • F.R.N. 120116W AHMEDABAD 380 009. • CHARTERED ACCOUNTANTS

Sanjiv Shah
Partner
Membership No. : 042264
UDIN : 26042264POLNVP4924

Place : Ahmedabad
Date : 31.10.2026