



OIL AND NATURAL GAS CORPORATION LIMITED

COMPANY SECRETARIAT

ONGC/CS/SE/2026-27

25.04.2026

National Stock Exchange of India Ltd.

Listing Department
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Symbol-**ONGC**; Series – **EQ**

BSE Security Code Equity: **500312**
NCD: **959881**

Sub: Outcome of the Board Meeting

Madam/ Sir,

The Board of Directors of the Company, at its meeting held today i.e. 25.04.2026, has inter-alia considered the following business items:

1. Appointment of Shri Yogish Nayak S. as Chief Financial Officer of the Company

The Board of Directors of the Company has approved the appointment of Shri Yogish Nayak S. as Chief Financial Officer (CFO), Key Managerial Personnel of the Company with effect from 01.05.2026.

His brief profile and other details as per SEBI circular dated 13.07.2023 is attached as “**Annexure-A**”.

2. Formation and investment in Integrated Petrochemicals Marketing & Trading JVC in partnership with OPaL and MRPL

Subject to the approval of DIPAM, the Board of Directors of the Company has approved the proposal of formation of Joint Venture Company (JVC) with shareholding in the ratio of 50:25:25 by ONGC, MRPL and OPaL respectively. The Company shall contribute ₹25 crore towards equity share capital in the said JVC.

The proposed JVC will integrate the Petrochemicals Marketing of Group Companies and bring synergy in their Marketing operations. The JVC will reduce cost and increase revenue through improved pricing mechanism, logistics and grade optimisation and production of speciality grades. Creation of the JVC will also open an opportunity for undertaking third party sales considering import dependency of the Nation in certain petrochemicals.

Mangalore Refinery and Petrochemicals Limited (MRPL) and ONGC Petro additions Limited (OPaL) are subsidiaries of the Company.

3. Approval of Equity Commitment and Corporate Guarantee to IGGL for Duliajan Feeder Line Project

The Board has approved Equity Investment of upto ₹79.48 Crore and Corporate Guarantee support of upto ₹185.45 Crore to Indradhanush Gas Grid Limited (IGGL) for Duliajan Feeder Line to be implemented as an



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integral part of North East Gas Grid Project as per the directives issued by Ministry of Petroleum and Natural Gas (MoPNG).

The Meeting of Board of Directors commenced at 18:40 hrs and concluded at 21:30 hrs.

This is for your information and record, please.

Thanking You,
Yours Sincerely,
for Oil and Natural Gas Corporation Ltd.

(Shashi Bhushan Singh)
Company Secretary & Compliance Officer



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Annexure-A

Brief profile of Shri Yogish Nayak S.

In terms of SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, additional Information is provided hereunder:-

Sl. No.	Particulars	Details
a.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment
b.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/re-appointment	With effect from 01.05.2026 on existing terms and conditions as applicable to him as an employee of the Company.
c.	Brief profile (in case of appointment)	<p>Shri Yogish Nayak S. is a Chartered Accountant with over 30 years of Professional Experience in diverse activities of Corporate Finance in Oil Industry. He is also a commerce graduate from the prestigious St. Aloysius College, Mangalore.</p> <p>He started his career in Mangalore Refineries and Petrochemicals Ltd. (MRPL) in September 1995 and grew up along the hierarchy and served in different capacities in MRPL. He is having extensive experience in Corporate Accounts, Costing, Budget, Treasury, Taxation, Capital Investments, Marketing Finance etc.</p> <p>He is currently working as Executive Director - Chief Corporate Finance at ONGC. He had held the position of CFO of MRPL from July 2024 to March 2025 and from April 2022 to May 2023. At MRPL he had handled the merger of subsidiary company OMPL, a Petrochemical Complex situated in Mangalore SEZ. He was also part of core team during first time implementation of SAP systems in MRPL.</p> <p>He is on the Board and Member of Audit Committee of Mangalore SEZ Ltd. (as Nominee Director of ONGC). He was also nominated by the Govt. of Karnataka for vision group for the "Coastal development Vision 2030" for attracting the investments and holistic development of Maritime, Fisheries and marine asset creation, tourism with more focus on wellness, dharmic, cruise and aqua tourism, Banking & Education in Coastal Region.</p>
d.	Disclosure of relationships between directors	None