



**Corp. Office:** Shree Laxmi Woolen Mills Estate, 2nd Floor,  
R.R. Hosiery, Off Dr. E. Moses Rd. Mahalaxmi, Mumbai - 400 011  
Tel: (022) 3001 6600 Fax : (022) 3001 6601  
CIN No. : L17100MH1905PLC000200

March 11, 2026

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai- 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra-Kurla Complex, Bandra East,  
Mumbai- 400051

Security code: 503100

Symbol: PHOENIXLTD

Dear Sirs/Madam,

**Subject - Intimation under Regulation 30 read with of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

**Ref: Update on Disclosure dated November 28, 2025**

This is with reference to our earlier intimation dated November 28, 2025 wherein the Company had intimated regarding execution of Security Subscription and Shareholders' Agreement between the Company's subsidiary i.e. **Classic Mall Development Company Limited ('Classic Mall), Torrent Green Energy Private Limited and Torrent Urja 22 Private Limited ('Torrent)** for subscribing to 70,19,386 Class A Equity Shares having face value of Rs. 10/- each of Torrent by Classic Mall for purchase of renewable energy (electricity) generated from the captive generating plant.

In this connection, we would like to inform you that the allotment of 70,19,386 Class A Equity Shares having face value of Rs. 10/- each has been completed and Classic Mall holds 34.23% in Torrent.

The aforesaid information is also being uploaded on the Company's website at <https://www.thephoenixmills.com/investors/FY2026/Exchange-Intimations>.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

**For The Phoenix Mills Limited**

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**Bhavik Gala**  
**Company Secretary**  
**Membership No - F8671**