

SWATI PROJECTS LIMITED

CIN: L65993WB1983PLC036332
13, Ganesh Chandra Avenue, 2nd Floor, Room No. 12, Kolkata-700013
E mail: swatiprojectsltd@gmail.com
Phone: +91 9988796071
Website: www.swatiprojects.com

14th November, 2025

The Listing Department
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Mumbai- 400001

Sub: Outcome of the Meeting of Board of Directors of Swati projects Limited (the "Company") held today, i.e. 14th November, 2025 under Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure requirements) Regulation 2015.

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure requirements) Regulation 2015, we are pleased to inform you that Board of Directors at its meeting held on today i.e., 14th November, 2025, which commenced on 04:30 pm and concluded on 8:30 pm have considered and approve the following: -

1.The Board has approved and taken on record the unaudited financial results (both standalone and consolidated) for the quarter ended on 30th September, 2025 along with Auditor's Limited Review Report on (a) standalone and (b) consolidated unaudited financial results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

2.Statement of Deviation pursuant to Regulation 32(1) for the quarter ended 30thSeptember, 2025 as per SEBI (LODR) Regulations, 2015.

Kindly take the above information on record and acknowledge receipt.
This is for your intimation and record.

Thanking You.

Yours faithfully,

For Swati Projects Limited

Ravi Todi

Company Secretary

Name: Ravi Todi

CC

To

The Metropolitan Stock Exchange of India Limited,
The Listing Department,
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park, L.B.S Road,
Kurla West, Mumbai - 400 070

To

The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700001

SWATI PROJECTS LIMITED

CIN: L65993WB1983PLC036332
13, GANESH CHANDRA AVENUE
2ND FLOOR, KOLKATA - 700013
E mail: swatiprojectsld@gmail.com
Phone: +91 9830077000 / 9988796071
Website: www.swatiprojects.com

ANNEXURE - I

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2025

Particulars	Quarter ended			Half year ended		(In Lakh)
	3 months ended (30/09/2025)	Preceding 3 months ended (30/06/2025)	Corresponding 3 months ended in the previous year (30/09/2024)	Year to date figures for current period ended (30/09/2025)	Year to date figures for previous year ended (30/09/2024)	Previous year ended (31/03/2025)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Income from Operation	33.32	45.69	30.79	79.01	60.32	91.06
(b) Other Operating Income	1.42	0.18	-	1.60	-	0.64
Total Income from Operations (net)	34.74	45.87	30.79	80.61	60.32	91.70
2. Expenses						
(a) Employee Benefits Expenses (KMP & Managerial Remuneration)	3.00	3.00	2.97	6.00	5.94	14.65
(b) Depreciation	-	-	-	-	-	0.10
(c) Other Expenses	4.48	14.49	1.05	18.97	7.43	16.37
(d) Provisions & Contingencies	(0.06)	0.01	-	(0.05)	-	0.83
Total Expenses	7.42	17.50	4.02	24.92	13.37	31.95
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	27.32	28.37	26.77	55.69	46.95	59.75
4. Other Income	-	-	-	-	-	-
5. Profit / (Loss) from Ordinary activities before finance costs and exceptional items (3 ± 4)	27.32	28.37	26.77	55.69	46.95	59.75
6. Finance Costs	-	-	-	-	-	-
7. Profit / (Loss) from Ordinary activities after finance costs but before exceptional items (5 ± 6)	27.32	28.37	26.77	55.69	46.95	59.75
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from Ordinary activities before tax (7 ± 8)	27.32	28.37	26.77	55.69	46.95	59.75
10. Tax Expenses	5.85	6.85	-	12.70	-	48.22
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	21.47	21.52	26.77	42.99	46.95	11.53
12. Extraordinary items	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	21.47	21.52	26.77	42.99	46.95	11.53
Other Comprehensive Income (OCI)						
A(1) Items that will not be reclassified to Profit or Loss	(126.20)	138.03	-	11.83	-	(76.73)
A(2) Income Tax relating to items that will not be reclassified to profit or loss	31.76	(34.73)	-	(2.97)	-	19.31
B(1) Items will be reclassified to Profit or Loss	-	-	-	-	-	-
B(2) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
14. Total Comprehensive Income & other comprehensive income for the period	(72.97)	124.81	-	51.85	-	(45.89)
15. Paid-up equity share capital (Number of Shares) (Face Value Rs. 10/- per share)	101.00	101.00	101.00	101.00	101.00	101.00
16. Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	238.89
17.i Earning Per Share (before extraordinary items) (not annualised)						
(a) Basic	0.21	0.21	0.27	0.43	0.46	0.11
(b) Diluted	0.21	0.21	0.27	0.43	0.46	0.11
17.ii Earning Per Share (after extraordinary items) (not annualised)						
(a) Basic	0.21	0.21	0.27	0.43	0.46	0.11
(b) Diluted	0.21	0.21	0.27	0.43	0.46	0.11

Place: Kolkata
The 14th day of November, 2025

For Swati Projects Limited

Managing Director
Name: Shreegopal Daga
DIN: 00397379

SWATI PROJECTS LIMITED

CIN: L65993WB1983PLC036332
13, GANESH CHANDRA AVENUE
2ND FLOOR, KOLKATA -700013
E mail: swatiprojectsltd@gmail.com
Phone: +91 9830077000 / 9988796071
Website: www.swatiprojects.com

ANNEXURE – IX Standalone Statement of Assets and Liabilities

(In Lakh)

Standalone Statement of Assts and Liabilities	As at 30/09/2025	As at 30/09/2024	As at 31/03/2025
Particulars			
A. ASSETS			
1. Financial Assets			
(a) Cash and cash equivalents	2.33	3.76	58.24
(b) Loans	243.93	1,202.60	207.22
(c) Investments	1,040.83	50.25	959.94
(d) Other financial assets	2.02	106.90	2.75
(e) Trade Receivables	2.61		
Sub-total- Financial Assets	1,291.72	1,363.51	1,228.15
2. Non-financial assets			
(a) Current tax assets (Net)	-	-	8.30
(b) Deferred tax assets (Net)	16.34		19.31
(c) Property, plant and equipment	0.25		0.25
Sub-total- Non-financial assets	16.59	-	27.86
TOTAL - ASSETS	1,308.31	1,363.51	1,256.01
B. LIABILITIES AND EQUITY			
LIABILITIES			
1. Financial Liabilities			
(a) Trade payables	-	-	-
Sub-total- Financial Liabilities	-	-	-
2. Non-financial Liabilities			
(a) Short term provisions	0.78	19.58	0.83
(b) Deferred tax liabilities	-	0.01	-
(c) Other Non-financial liabilities	3.25	2.20	6.29
(d) Current tax (Liabilities)	3.54	-	-
Sub-total- Liabilities	7.57	21.79	7.12
EQUITY			
1. Equity Share Capital	1,010.00	1,010.00	1,010.00
2. Other Equity			
(a) Share Premium	20.00	20.00	20.00
(b) Special Reserve	99.40	99.40	99.40
(c) Profit & Loss Account	171.34	212.32	119.49
Sub-total- Equity	1,300.74	1,341.72	1,248.89
TOTAL - LIABILITIES AND EQUITY	1,308.31	1,363.51	1,256.01

Place: Kolkata
The 14th day of November, 2025

For Swati Projects Limited


Managing Director
Name: Shreegopal Daga
DIN: 00397379

SWATI PROJECTS LIMITED

CIN: L65993WB1983PLC036332
13, GANESH CHANDRA AVENUE
2ND FLOOR, KOLKATA -700013
E mail: swatiprojectsltd@gmail.com
Phone: +91 9830077000 / 9988796071
Website: www.swatiprojects.com

Standalone Cash Flow Statement as on 30th September, 2025

PARTICULARS	(In Lakh)		
	As at 30/09/2025	As at 30/09/2024	As at 31/03/2025
A) CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax & Extraordinary Items	55.69	46.95	59.75
Adjustments For :-			
Other Comprehensive Income			
Interest (Net)	-	(60.32)	(167.47)
Provision and contingencies	(0.05)		
Operating Profit before Working Capital Changes	55.64	(13.37)	(107.72)
Adjustments For :-			
Changes in other payables	-	(0.95)	(908.55)
Trade Receivables	(2.61)		
Other Non Financial Liabilities	(3.04)		
Current Assets	8.30		
Current Tax Liabilities	3.54		
Cash Generated from Operations	61.83	(14.32)	(1,016.27)
Less:- Tax Paid/Adjustments	12.70	-	48.69
Net Cash from Operating Activities	49.13	(14.32)	(1,064.96)
B) CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Assets	-		(0.35)
Long Term Loan Given	(36.71)	15.03	1,010.40
Other Financial Assets	0.73	(60.22)	18.52
Investment	(69.06)		
Interest Received	-	60.32	91.67
Net Cash from Investing Activities	(105.04)	15.13	1,120.24
C) CASH FLOW FROM FINANCING ACTIVITIES			
Interest Paid	-	-	-
Net Cash from Financing Activities	-	-	-
Net Increase/Decrease in Cash & Cash Equivalants (A+B+C)	(55.91)	0.81	55.28
Cash & Cash Equivalants at the beginning of the year	58.24	2.95	2.96
Cash & Cash Equivalants at the end of the year	2.33	3.76	58.24
Cash & Cash Equivalants include:			
Cash in Hand	-	-	-
With Scheduled Banks in - Current Accounts	2.33	3.76	58.24
	2.33	3.76	58.24

Place: Kolkata
The 14th day of November, 2025

For Swati Projects Limited



Managing Director
Name: Shreegopal Daga
DIN: 00397379



M MODI & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. The Meridian, E-2/5, GP Block, 4th Floor, Sector-V, Salt Lake, Kolkata - 700 091. M. 9831076215/9831532108 e-mail: cammodi@accountant.com, Website: www.mmodi.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS OF
M/s. SWATI PROJECTS LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of M/s. Swati Projects Limited (the 'Company') for the quarter ended 30th September, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind As') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 14th November, 2025



For M MODI & ASSOCIATES
Chartered Accountants
FRN: 319141E

(M K MODI)
Partner

(Membership No. 054366)

UDIN: 25054366BMMJRW8572

SWATI PROJECTS LIMITED

CIN: L65993WB1983PLC036332
13, GANESH CHNADRA AVENUE
2ND FLOOR, KOLKATA -700013
E mail: swatiprjectsLtd@gmail.com
Phone: +91 9830077000 / 9988796071
Website: www.swatiprjects.com

ANNEXURE – I

Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2025

Particulars	Quarter ended			Half year ended		(In Lakh)
	3 months ended	Preceding 3	Corresponding 3	Year to date	Year to date	Year ended
	(30/09/2025)	months ended	months ended in the	figures for	figures for	Previous year
	(Unaudited)	(30/06/2025)	previous year	current period	previous year	(31/03/2025)
	(Unaudited)	(Unaudited)	(Unaudited)	(30/09/2025)	(30/09/2024)	(Audited)
1. Income from Operations						
(a) Income from Operation	2359.78	62.95	41.81	2,422.73	80.13	141.09
(b) Other Operating Income	1.42	0.18	-	1.60	-	0.93
Total Income from Operations (net)	2,361.20	63.13	41.81	2,424.33	80.13	142.02
2. Expenses						
(a) Project Cost	782.54	82.84	-	865.38	-	292.84
(b) Change in Inventories	871.90	-	-	871.90	-	(561.25)
(c) Employee Benefits Expenses (KMP & Managerial Remuneration)	17.71	11.82	8.66	29.53	16.93	57.92
(d) Depreciation	2.64	1.59	2.10	4.23	4.21	6.61
(e) Other Expenses	23.17	25.10	6.20	48.27	16.97	312.61
(f) Provision & Contingencies	(0.06)	0.01	-	(0.05)	-	0.83
Total Expenses	1,697.90	121.36	16.96	1,819.26	38.11	109.56
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	663.30	(58.23)	24.85	605.07	42.02	32.46
4. Other Income	-	-	-	-	-	-
5. Profit / (Loss) from Ordinary activities before finance costs and exceptional items (3 ± 4)	663.30	(58.23)	24.85	605.07	42.02	32.46
6. Finance Costs	-	-	-	-	-	-
7. Profit / (Loss) from Ordinary activities after finance costs but before exceptional items (5 ± 6)	663.30	(58.23)	24.85	605.07	42.02	32.46
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from Ordinary activities before tax (7 ± 8)	663.30	(58.23)	24.85	605.07	42.02	32.46
10. Tax Expenses (including Deferred Tax)	145.65	6.85	-	152.50	-	47.90
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	517.65	(65.08)	24.85	452.57	42.02	(15.44)
12. Extraordinary items	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	517.65	(65.08)	24.85	452.57	42.02	(15.44)
14. Income attributable to						
-Owners of the company	388.12	(43.63)	24.85	344.49	42.02	8.78
-Non controlling Interest	129.53	(21.45)	-	108.08	-	(2.85)
-Preacquisition Profit						(21.37)
Other Comprehensive Income (OCI)						
A(1) Items that will not be reclassified to Profit or Loss	(126.20)	138.03	-	11.83	-	(76.73)
A(2) Income Tax relating to items that will not be reclassified to profit or loss	31.76	(34.73)	-	(2.97)	-	19.31
B(1) Items will be reclassified to Profit or Loss						-
B(2) Income Tax relating to items that will be reclassified to profit or loss						-
15. Total Comprehensive Income & other comprehensive income for the period	423.21	38.21	24.85	461.42	42.02	(57.42)
Owner of the Parent	293.68	59.66	24.85	353.34	42.02	(48.64)
Non controlling Interest	129.53	(21.45)	-	108.08	-	(2.85)
16. Paid-up equity share capital (Face Value Rs. 10/- per share)	101	101	101	101	101	101
17. Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	206.01
18.i Earning Per Share (before extraordinary items) (not annualised)						
(a) Basic	5.13	(0.64)	0.25	4.48	0.42	(0.15)
(b) Diluted	5.13	(0.64)	0.25	4.48	0.42	(0.15)
18.ii Earning Per Share (after extraordinary items) (not annualised)						
(a) Basic	5.13	(0.64)	0.25	4.48	0.42	(0.15)
(b) Diluted	5.13	(0.64)	0.25	4.48	0.42	(0.15)

Place: Kolkata

The 14th day of November, 2025

For Swati Projects Limited

Managing Director
Name: Shreegopal Daga
DIN: 00397379

SWATI PROJECTS LIMITED

CIN: L65993WB1983PLC036332

1, ABDUL HAMID STREET

ONE BIS BUILDING, 4TH FLOOR, ROOM NO. 407, KOLKATA-700069

E mail: swatiprojectsltd@gmail.com

Phone: +91 9830077000 / 9988796071

Website: www.swatiprojects.com

ANNEXURE – IX

Consolidated Statement of Assets and Liabilities as at 30.09.2025

(In Lakh)

Consolidated Statement of Assts and Liabilities	As at 30/09/2025	As at 30/09/2024	As at 31/03/2025
Particulars			
A. ASSETS			
1. Financial Assets			
(a) Cash and cash equivalents	160.59	10.58	73.21
(b) Receivables	343.57	0.77	1.48
(c) Loans	569.19	1,202.60	105.76
(d) Investments	906.87	1.67	825.99
(e) Other financial assets	71.94	108.37	144.21
(f) Inventories	465.28		1,337.18
Sub-total- Financial Assets	2,517.44	1,323.99	2,487.82
2. Non-financial assets			
(a) Current Tax Assets (Net)	-		18.20
(b) Deferred Tax Assets	19.00		21.97
(c) Property, Plant and Equipment	62.99	18.88	17.74
(d) Goodwill	19.67	2.34	19.67
Sub-total- Non-financial assets	101.66	21.22	77.57
TOTAL - ASSETS	2,619.10	1,345.21	2,565.39
B. LIABILITIES AND EQUITY			
LIABILITIES			
1. Financial Liabilities			
(a) Payables	18.83	1.57	35.17
(b) Long term Borrowings	103.20		180.94
Sub-total financial liabilities	122.03	1.57	216.11
2. Non-financial Liabilities			
(a) Current Tax Liabilities (Net)	21.03	19.58	0.83
(b) Provisions	0.78		-
(c) Deferred tax liabilities	-	0.01	-
(d) Other Non-financial liabilities	779.95	17.39	1,114.55
Sub-total- Liabilities	801.76	36.98	1,115.38
EQUITY			
1. Equity Share Capital	1,010.00	1,010.00	1,010.00
2. Other Equity			
(a) Share Premium	20.00	20.00	20.00
(b) Special Reserve	99.40	99.40	99.40
(c) Profit & Loss Account	439.94	177.26	86.61
(d) Non controlling Interest	125.97	-	17.89
Sub-total- Equity	1,695.31	1,306.66	1,233.90
TOTAL - LIABILITIES AND EQUITY	2,619.10	1,345.21	2,565.39

Place: Kolkata

The 14th day of November, 2025

For Swati Projects Limited

Managing Director

Name: Shreegopal Daga

DIN: 00397379

SWATI PROJECTS LIMITED


CIN: L65993WB1983PLC036332
13, GANESH CHANDRA AVENUE
2ND FLOOR, KOLKATA -700013
E mail: swatiprjectsld@gmail.com
Phone: +91 9830077000 / 9988796071
Website: www.swatiprjects.com

Consolidated Cash Flow Statement as on 30th September, 2025

PARTICULARS	As at 30/09/2025	As at 30/09/2024	As at 31/03/2025
A) CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax & Extraordinary Items	605.07	42.02	32.46
Adjustments For :-			
Interest (Net)	-	(60.32)	(139.68)
Depreciation		4.21	6.61
prov for standard Assets	0.06		
Operating Profit before Working Capital Changes	605.13	(14.09)	(100.61)
Adjustments For :-			
(Increase)/Decrease in Inventories	871.90		(1,337.18)
(Increase)/Decrease in Trade Receivables	(342.09)		(0.72)
Decrease/(Increase) in Investment	(69.06)		(824.32)
Decrease/(Increase) in Other Current Assets	-		-
Decrease/(Increase) in Current Tax Assets	18.20		-
Increase/(Decrease) in Short Term Borrowings	(77.74)		-
Increase/(Decrease) in Long Term Borrowings	-		180.94
Increase / (Decrease) in payables	(16.34)	(6.90)	35.17
Increase/(Decrease) in liabilities	(334.60)	1.57	1,090.27
Changes in Receivables	-	(0.02)	-
Current Tax Liabilities	20.20		
Cash Generated from Operations	675.60	(19.44)	(956.45)
Less:- Tax Paid/Adjustments	147.54	-	38.51
Net Cash from Operating Activities	528.06	(19.44)	(994.96)
B) CASH FLOW FROM INVESTING ACTIVITIES			
Long Term Loan Given	(463.43)	15.03	1,111.87
Other Financial Assets	72.27	(56.64)	(117.89)
Property, Plant & Equipments	(49.51)	(0.73)	(1.65)
Investments in Gold	-	-	-
Interest Received	-	60.32	85.44
Net Cash from Investing Activities	(440.67)	17.98	1,077.77
C) CASH FLOW FROM FINANCING ACTIVITIES			
Investment in Subsidiaries	-	-	(21.64)
Net Cash from Financing Activities	-	-	(21.64)
Net Increase/Decrease in Cash & Cash Equivalants (A+B+C)	87.39	(1.46)	61.17
Cash & Cash Equivalants at the beginning of the year	73.20	12.04	12.03
Cash & Cash Equivalants at the end of the year	160.59	10.58	73.20
Cash & Cash Equivalants include:			
Cash in Hand	-	6.77	10.06
With Scheduled Banks in - Current Accounts	160.59	3.81	63.14
	160.59	10.58	73.20

Place: Kolkata
The 14th day of November, 2025

For Swati Projects Limited


Managing Director
Name: Shreegopal Daga
DIN: 00397379



M MODI & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. The Meridian, E-2/5, GP Block, 4th Floor, Sector-V, Salt Lake, Kolkata - 700 091, M. 9831076215/9831532108 e-mail : cammodi@accountant.com, Website : www.mmodi.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF CONSOLIDATED FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS OF
M/s. SWATI PROJECTS LIMITED

We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of M/s. Swati Projects Limited (the 'Company' or 'Group') for the quarter ended 30th September, 2025 (the "Statement") attached herewith, being submitted by the Group pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

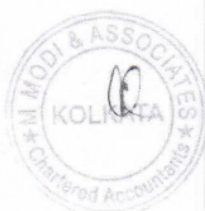
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind As) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Statement includes the results of M/s Radhashree Roadsters Private Limited & M/s. Radhashree Apartments Private Limited (Subsidiary Company).

Place: Kolkata

Date: 14th November, 2025



For M MODI & ASSOCIATES
Chartered Accountants
FRN: 319141E

(M K MODI)
Partner

(Membership No. 054366)
UDIN: 250 54366 BMMJRV7429

SWATI PROJECTS LIMITED

CIN: L65993WB1983PLC036332

13, Ganesh Chandra Avenue, 2nd Floor, Room No. 12, Kolkata-700013

E mail: swatiprojectsltd@gmail.com

Phone: +91 9988796071

Website: www.swatiprojects.com

To

The Listing Department
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Mumbai- 400001

14th November, 2025

Sub- Non-applicability of the Statement of Deviation(s) or variation(s) pursuant to Regulation 32(1) for the quarter ended 30th September, 2025 as per SEBI (LODR) Regulations, 2015.

Ref: Scrip Code: CSE - 029458, BSE- 543914, MSEI Symbol: SWATI, ISIN: INE210F01016

Dear Sir / Madam,

Pursuant to Regulation 32 (1) of SEBI (LODR) Regulations, 2015, the Company hereby confirm that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public offer (IPO).

We further submit and state that the IPO proceeds has been utilized for the purpose(s) as stated in the prospectus. Hence the statement of deviations(s) or variation(s) is not applicable to the company. This is for your intimation and record.

Thanking You.

Yours faithfully,

For Swati Projects Limited

Ravi Todt

Company Secretary

Name: Ravi Todt

CC

To

The Metropolitan Stock Exchange of India Limited,
The Listing Department,
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park, L.B.S Road,
Kurla West, Mumbai - 400 070

To

The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700001

SWATI PROJECTS LIMITED

CIN: L65993WB1983PLC036332

13, Ganesh Chandra Avenue, 2nd Floor, Room No. 12, Kolkata-700013

E mail: swatiprojectsltd@gmail.com

Phone: +91 9988796071

Website: www.swatiprojects.com

To

The Listing Department

BSE Limited

25th Floor, P. J. Tower,

Dalal Street,

Mumbai- 400001

14th November, 2025

Sub- Non-applicability of Regulations 52(4), 52(5) & 52(7) of SEBI (LODR) Regulations, 2015 for the quarter ended 30th September, 2025.

Ref: Scrip Code: CSE - 029458, BSE- 543914, MSEI Symbol: SWATI, ISIN: INE210F01016

Dear Sir / Madam,

This is to inform you that the company has not issued any debentures. So, Regulation 52(4), 52(5) & 52(7) of SEBI (LODR) Regulations, 2015 is not applicable to the company.

This is for your intimation and record.

Thanking You.

Yours faithfully,

For Swati Projects Limited

Ravi Todi

Company Secretary

Name: Ravi Todi

CC

To

The Metropolitan Stock Exchange of India Limited,

The Listing Department,

Building A, Unit 205A, 2nd Floor,

Piramal Agastya Corporate Park, L.B.S Road,

Kurla West, Mumbai - 400 070

To

The Calcutta Stock Exchange Limited

7, Lyons Range

Kolkata-700001