

December 15, 2025

To,
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 533272

The Manager, Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.
NSE Symbol : JWL

Sub: Outcome of the Meeting of Board of Directors of Jupiter Wagons Limited (the “Company”) held today, i.e., December 15, 2025.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that based on the recommendations of Nomination & Remuneration Committee, the Board of Directors of the Company at their meeting held today i.e. December 15, 2025 has *inter-alia*, considered and approved the appointment of Mr. Mark Damian Stevenson as an Additional Director in the category of Non-Executive Non-Independent Director of the Company w.e.f. 15th December, 2025 liable to retire by rotation, subject to the approval of the shareholders of the Company.

In connection with the above, the Company would seek the requisite approval from its shareholders through postal ballot and the postal ballot notice was also approved by the Board. The process, timelines and other requisite details regarding the postal ballot will be communicated in due course.

The information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular bearing No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as *Annexure – A*.

The Board Meeting commenced at 11:40 A.M. and concluded at 12:45 P.M.

The outcome of the meeting is also being made available on the website of the Company at www.jupiterwagons.com.

You are requested to take the above information on record and disseminate the same for the information of the stakeholders.

Yours Faithfully,
For Jupiter Wagons Limited

Ritesh Kumar Singh
Company Secretary

Annexure A

Particulars	Mr. Mark Damian Stevenson DIN: 11089244
Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
Date of Appointment/ reappointment /cessation (as applicable) and term of appointment /reappointment	w.e.f. December 15, 2025, liable to retire by rotation, subject to approval of shareholders
Brief Profile (in case of appointment)	Annexed
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Mark Damian Stevenson is not related to any Director on the Board of the Company.
Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Mr. Mark Damian Stevenson is not debarred from holding the office of director pursuant to any SEBI order or any other authority.

Brief Profile of Mark Damian Stevenson

Mr. Mark Damian Stevenson is graduated from MA (Oxon), Modern Languages, University of Oxford and he is a Chartered Accountant (ICAEW), qualified with Price Waterhouse Coopers in the year 1989. He began his career with Price Waterhouse Coopers before transitioning into the rail logistics sector.

Mr. Mark Stevenson is a seasoned senior rail industry executive with more than three decades of leadership experience across European freight railcar leasing, financial stewardship, and large scale operational transformation. He had a significant role in the development of a Common Debt Platform with an issue volume of over USD 3 Billion.

VTG AG was listed on the SDAX in Germany until 2019, when it was taken private following a successful takeover by Morgan Stanley Investment Partners. As **acting CEO**, Mr. Stevenson provided strategic continuity and leadership during a critical phase of organizational transition in final sale process ensuring financial stability, stakeholder alignment, and smooth execution of the transition that contributed a remarkable increase in the company's equity value, with the share price rising from **USD 13.50 to USD 122.00**, reflecting strong investor confidence and sustained business performance.