



13th February 2026

The Manager,
BSE Limited,
Floor 25, Pheroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Ph. No. 022- 22721233 / 22721234
Fax No. 022-22723121 / 22721072

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
Ph.No. 022- 26598100 / 26598101
Fax No. 022-26598237 / 26598238

Codes: BSE Scrip code 500215, Co. code 1311
NSE Symbol SUNDROP, Series EQ-Rolling Settlement

Dear Sir(s)/Madam,

Sub: Disclosure under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with amendments therein as notified from time to time (“the Listing Regulations”) – Presentation for Investors/Analysts Conference Call scheduled on 13th February 2026

Further to our earlier letter dated 06th February 2026, intimating about hosting an Investors/Analysts Conference Call on the Unaudited Financial Results (Standalone & Consolidated) for quarter and nine months ended on 31st December 2025, we are enclosing a copy of the presentation proposed to be shared with the Investors/Analysts at the said Call being held today.

The presentation would also be placed on the website of the Company at <https://www.sundropbrands.com/analyst-calls.aspx>.

You are requested to take this on record.

Thanking you,

Yours faithfully
For Sundrop Brands Limited
(formerly known as Agro Tech Foods Limited)

Kavita
Company Secretary and Compliance Officer
Membership No.: A-27174
Encl. a/a.

Sundrop Brands Limited *(Formerly known as Agro Tech Foods Limited)*

Registered office: 31, Sarojini Devi Road, Secunderabad- 500003, Telangana, India. Tel: 91-40-66650240

Corporate office: Tower C, 15th Floor, Building No. 10, Phase-II, DLF Cyber City, Gurgaon-122002, Haryana. Tel: 0124-4593700

Web: www.sundropbrands.com; CIN: L15142TG1986PLC006957

Sundrop Brands Limited

(Formerly known as Agro Tech Foods Limited)

Investor Presentation

13th Feb 2026

Certain statements in this release concerning our future growth prospects are forward-looking statements, which are subject to a number of risks, uncertainties and assumptions that could cause actual results to differ materially from those contemplated in such forward-looking statements.

Important factors that could cause actual results to differ materially from our expectations include, but are not limited to, risks and uncertainties regarding the execution of our business strategy, general economic and business conditions in India, our research and development efforts, our growth and expansion plans and technological changes, increased competition for talent, changes in the value of the Rupee and other currencies, economic uncertainties and geo-political situations, changes in the Indian and international interest rates, change in laws and regulations that apply to the Indian and global food industries, increasing competition, expectations concerning our market position, future operations, margins, profitability, liquidity, capital resources and changes in the foreign exchange control regulations in India.

Neither the company, nor its directors and any of the affiliates have any obligation to update or otherwise revise any statements reflecting circumstances arising after this date or to reflect the occurrence of underlying events, even if the underlying assumptions do not come to fruition.



Vision

Bringing joyful food experiences to the modern consumer

Mission

Creating innovative, delicious, and convenient food solutions



Sundrop Brands is emerging as a scaled food platform, with a significant profitable growth opportunity

**Presence in high growth
and high margin
categories**

**Renewed focus on its
core portfolio**

**Increased salience in
fast-growing channels**

**Increased focus on
improving EBITDA and
PAT margins**

**Capital efficient
approach to building
scale**

**Organic + Inorganic
route to own category
leading brands**



Sundrop Brands platform is a combination of three market leading brands



A powerhouse of owned and perpetually licensed food brands with strong recall and global affiliation



Q3 FY26: Strong Growth across Key Indicators*

+10% Consolidated
Revenue Growth

+9% B2B Revenue Growth

+31% E-commerce Growth

+22% Advertising
Investments Growth

+330 bps Gross Margin
Expansion

+80% growth
Consolidated EBITDA Growth^

Supported by strong
Balance Sheet

INR 1,463 Cr Net Worth

INR 20.2 Cr Free Cash balance
as on 31st Dec' 25

INR 21.5 Cr Borrowings as on
31st Dec' 25

* Total of Sundrop Brands and Del Monte numbers on like-to-like basis

^ EBITDA excluding ESOP and one-time costs linked to cost improvement initiatives in Q3 FY26, retention bonus and acquisition costs in Q3 FY25



YTD FY26: Strong Growth across Key Indicators*

+10% Consolidated
Revenue Growth

+12% B2B Revenue Growth

+39% E-commerce Growth

+37% Advertising
Investments Growth

+230 bps Gross Margin
Expansion

+41% growth
Consolidated EBITDA Growth^

Supported by strong
Balance Sheet

INR 1,463 Cr Net Worth

INR 20.2 Cr Free Cash balance
as on 31st Dec' 25

INR 21.5 Cr Borrowings as on
31st Dec' 25

* Total of Sundrop Brands and Del Monte numbers on like-to-like basis

^ EBITDA excluding ESOP and one-time costs linked to cost improvement initiatives in YTD FY26, retention bonus and acquisition costs in YTD FY25



Business Growth vs. Last Year

Sundrop



YTD FY26 Growth 10%

Q3 FY26 Growth 11%

FY25 Growth 5%

Del Monte



YTD FY26 Growth 8%

Q3 FY26 Growth 8%

FY25 Growth 13%

Group



YTD FY26 Growth 10%

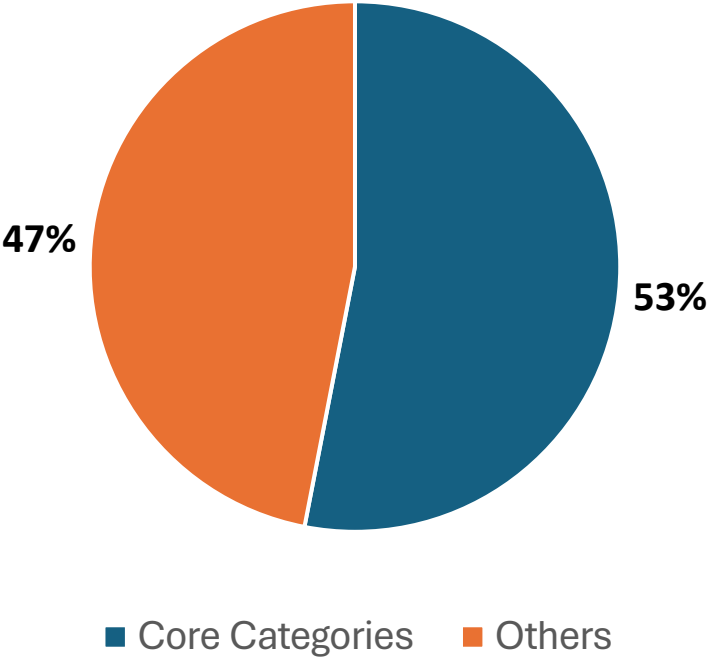
Q3 FY26 Growth 10%

FY25 Growth 8%

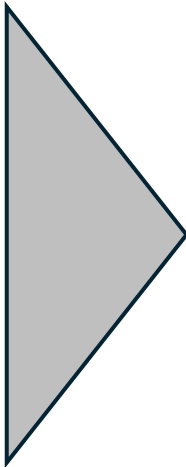
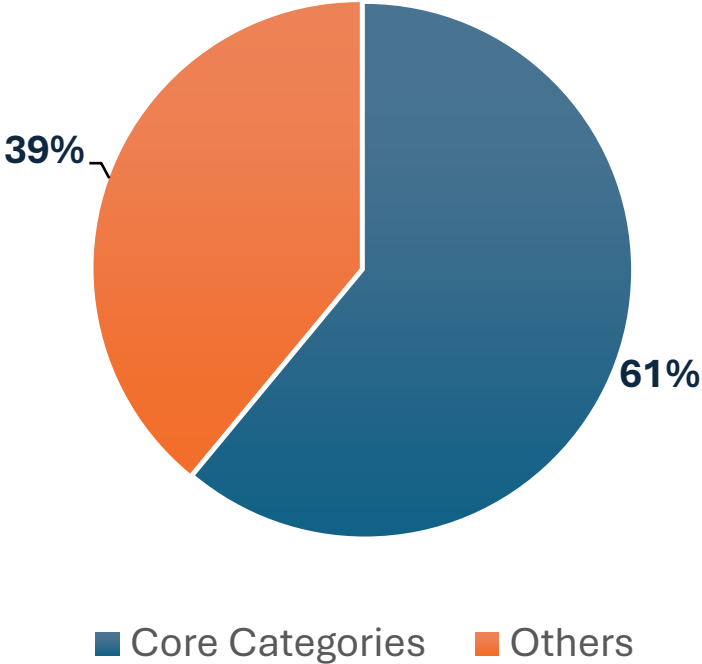


Core categories showing increase in contribution with continued investment

FY23 Core Category Contribution



Q3 FY26 Core Category Contribution



Core categories

Sundrop Brands (formerly known as Agro Tech Foods Limited) include Ready to cook popcorn, Ready to eat Popcorn & Snacks, Peanut Butter, Breakfast Cereals

DelMonte Foods: Spreads, Ketchups, Sauces and Mayonnaise and Italian Range



Q3 FY26 - Growth driven by Core categories with identified opportunities to unlock value

Popcorn



▲ 18% Value
▲ 12% Volume

Culinary



▲ 10% Value
▲ 10% Volume

Premium Staples



▲ 10% Value
▲ 5% Volume

Italian



▼ -7% Value
▲ 16% Volume

Spreads



▼ -6% Value
▼ -3% Volume



YTD FY26 - Growth driven by Core categories with identified opportunities to unlock value

Popcorn



▲ 17% Value
▲ 8% Volume

Culinary



▲ 11% Value
▲ 12% Volume

Premium Staples



▲ 14% Value
▼ -1% Volume

Italian



▼ -6% Value
▲ 16% Volume

Spreads

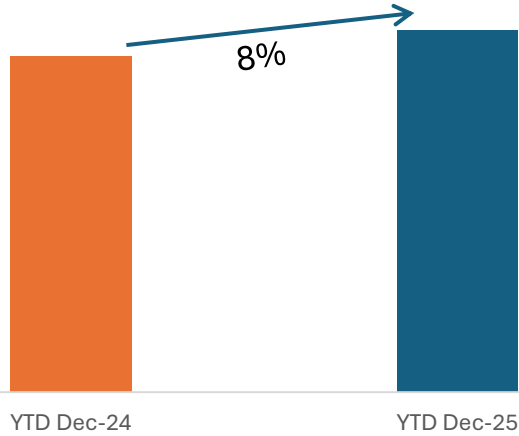


▼ -7% Value
▼ -10% Volume

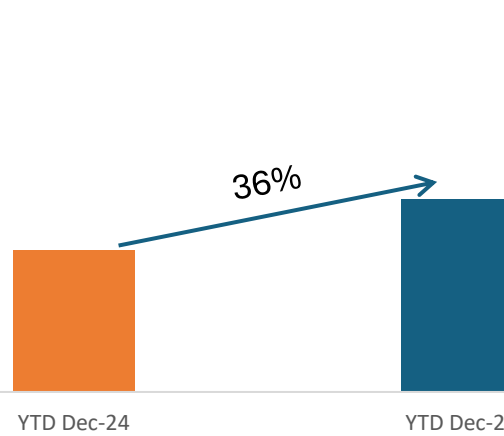


Popcorn YTD FY26

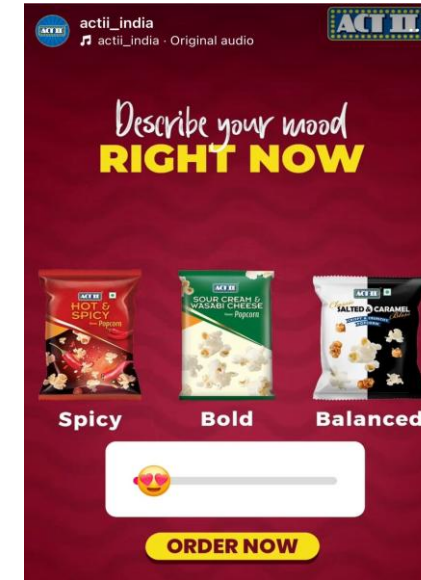
Ready To Cook Value Growth %



Ready To Eat Value Growth %

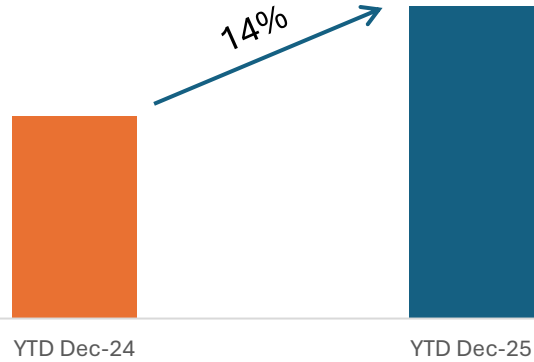


- # 1 Player in both Ready to Eat and Ready to Cook Formats
- Popcorn category grows at 18%+ with strong performance in both Ready to Cook and Ready to Eat formats.
- Growth in RTE is primarily driven by new user penetration through distribution expansion and gaining share from competition (in MT & E-Commerce)
- 6 New products launched till Dec-25: Popcorn Kernels and Butter Toffee Caramel Ready To Eat Popcorn launched in Q3, 4 products launched in H1 FY26

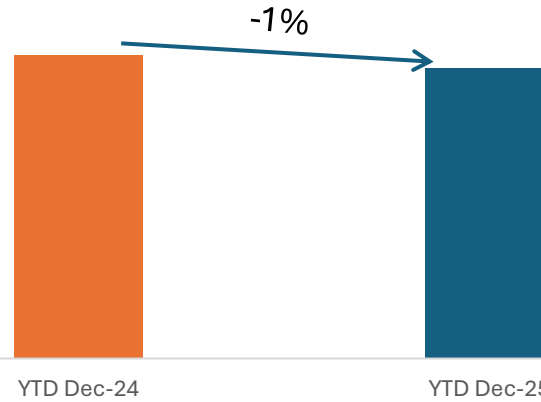


Premium Staples YTD FY26

Premium Staples Value Growth %



Premium Staples Volume Growth %

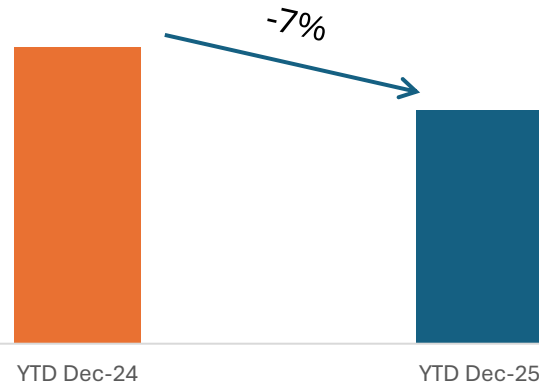


- Edible Oil business continues to grow driven by commodity price led inflation; comes back to volume growth in Quarter 3
- Thrust on growing the Sundrop Oil franchise through the launch of 2 new price point led packs in Q3 (under Superlite Advanced & Heart Plus). In Q3, business reflects 5% growth in volume driven by launch of new SKUs.
- Expanding the Sundrop Heart franchise through Sundrop Heart Oats expansion in E-Commerce and Modern Trade channel

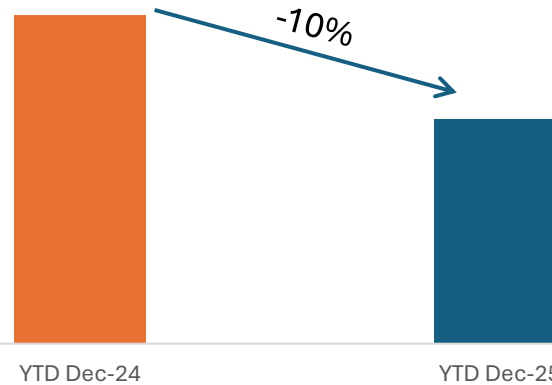


Spreads & Dips YTD FY26

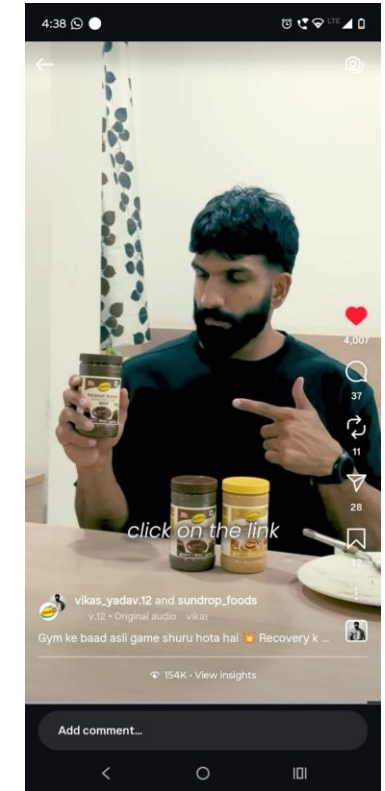
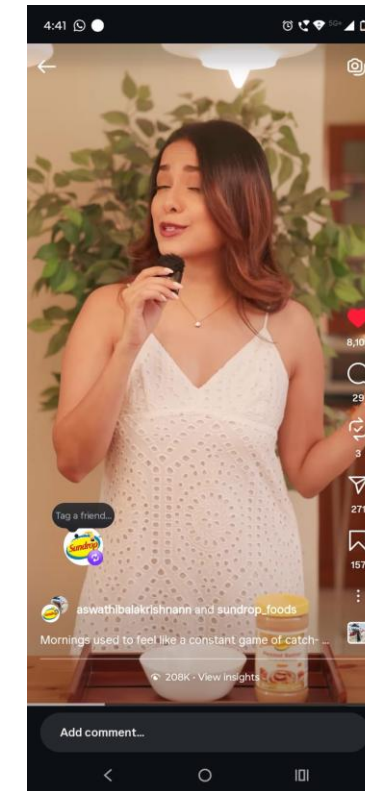
Spreads Value Growth %



Spreads Volume Growth %



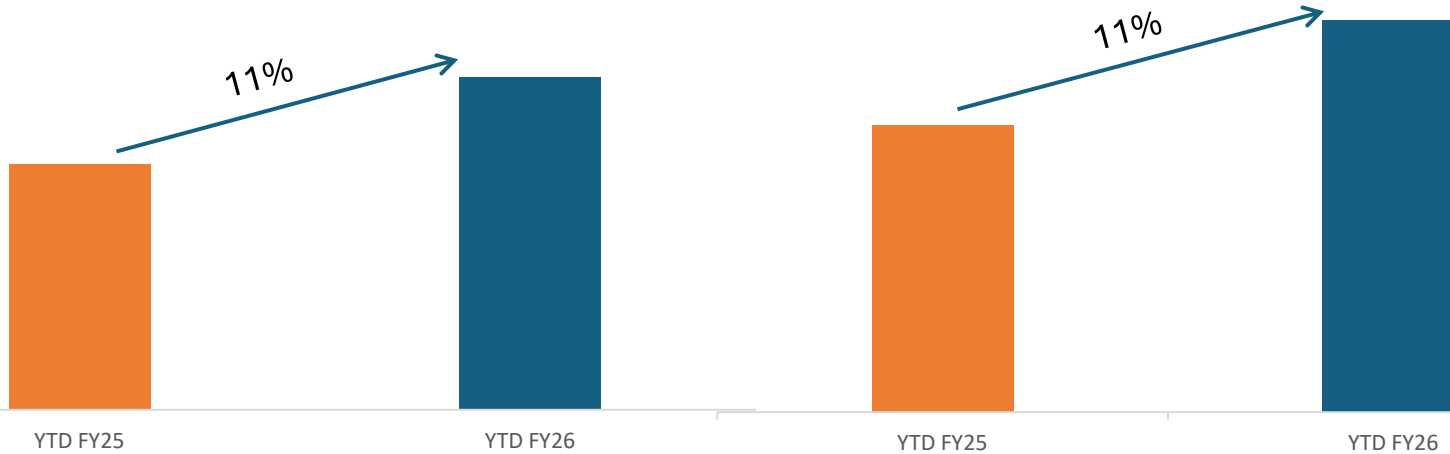
- Business continues to be under pressure with loss of share in Modern Trade and E-commerce impacted by consumer shift towards High Protein and Chocolate variants.
- Bridged competitive range gaps with launch of 7 SKUs in last 4 months; 4 High Protein SKUs (PB Zero Creamy / Crunchy with No Added Sugar / Salt / Preservatives; Dark Chocolate and Honey) and 3 SKUs in Regular Peanut Butter segment (Jaggery Creamy/Crunchy and Chocolate)
- With our effort to premiumize the offerings and bring efficiencies in manufacturing, overall EBITDA margins have expanded
- Increased focus on E-commerce / quick commerce channel with focused investments and new launches helping deliver strong 34% growth on YTD basis



Culinary YTD FY26

Culinary Value Growth (%)

Culinary Volume Growth (%)



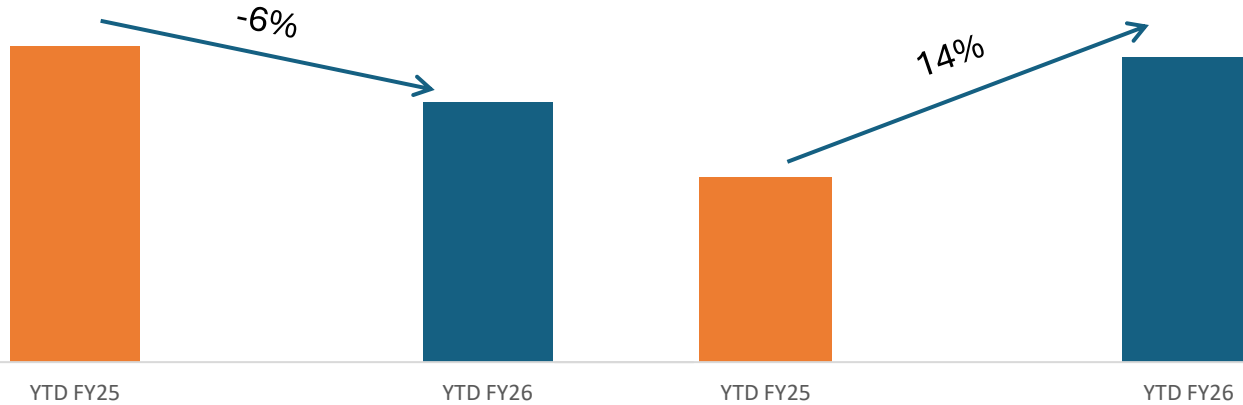
- Culinary growth momentum continues on the back of healthy double-digit growth across B2B verticals and organized retail.
- Competitive pricing and increased discoverability spends helped unlock growth for Ketchups and Sauces in Food service and E-commerce channel.



Italian YTD FY26

Italian Value Growth (%)

Italian Volume Growth (%)

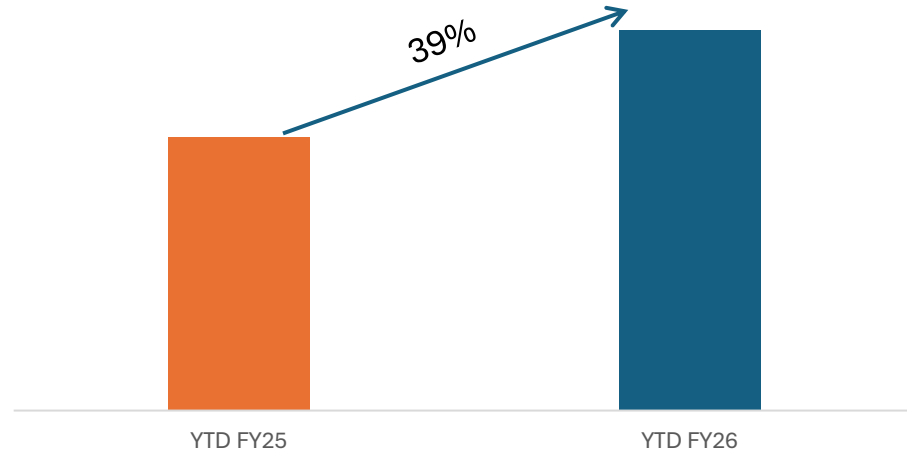


- Olive oil commodity prices have softened and benefit is passed on to the consumers via price reduction. While price correction has stimulated volume growth of 34% on YTD basis, value growth remains negative.
- Pasta volume growth, on YTD basis, is 10%. This growth is driven by E-commerce and MT on the back increased marketing investments.

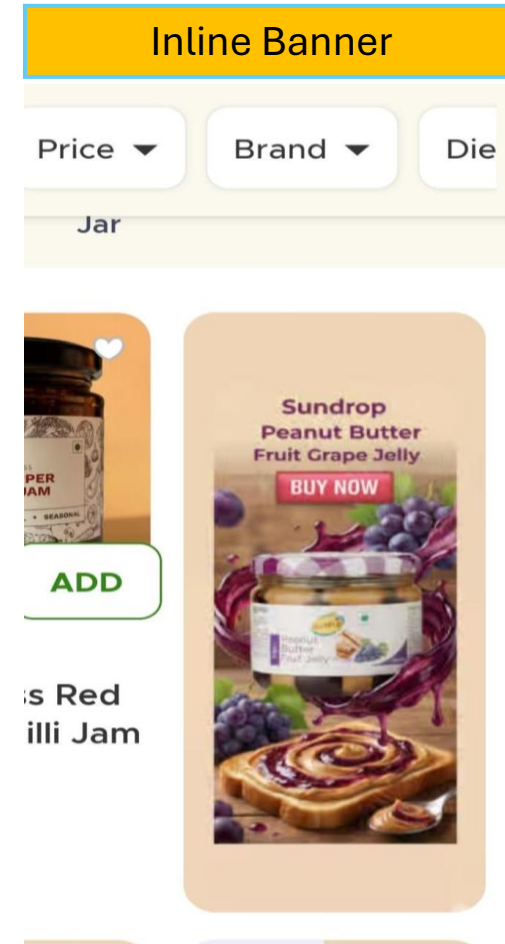
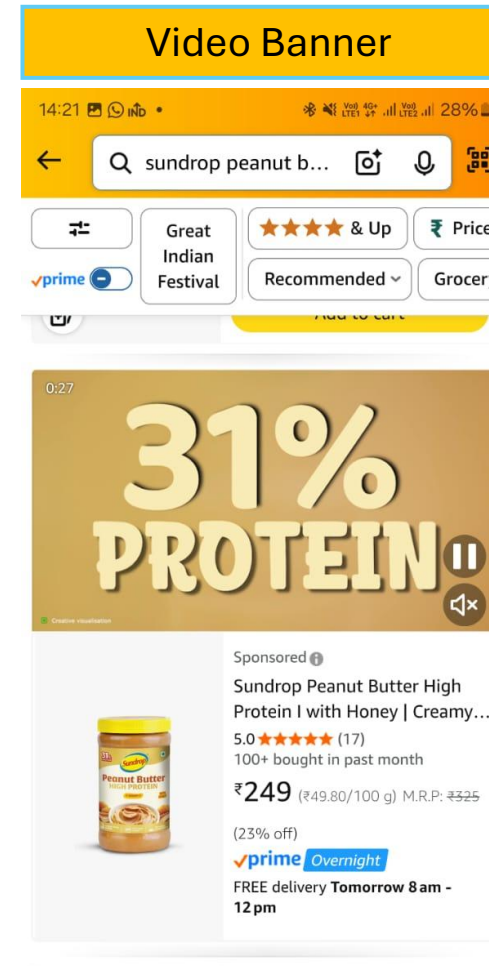
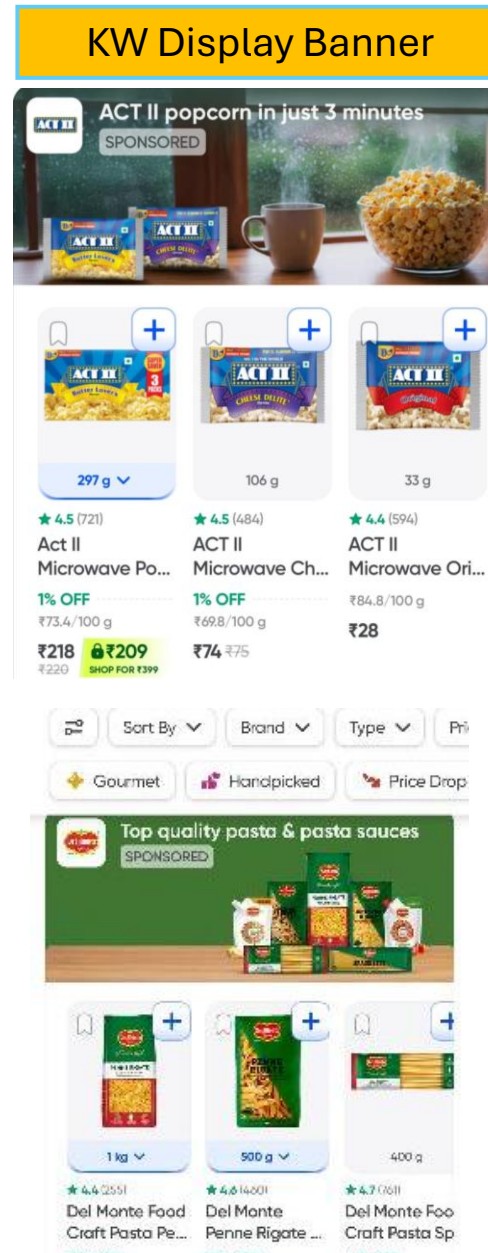


E-commerce: Enhanced investments continue to drive accelerated growth

E-Commerce Value Growth

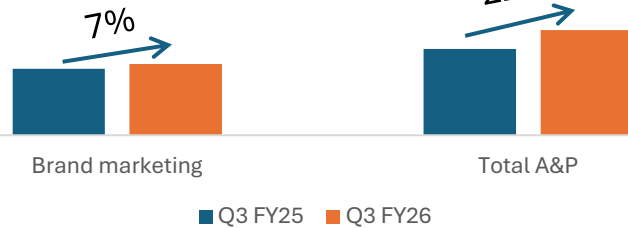


- E-commerce growth helped by focused investments in performance marketing and Q-commerce growth
- Channel being leveraged as a platform for driving business expansion in emerging categories of Oats and Breakfast Cereals

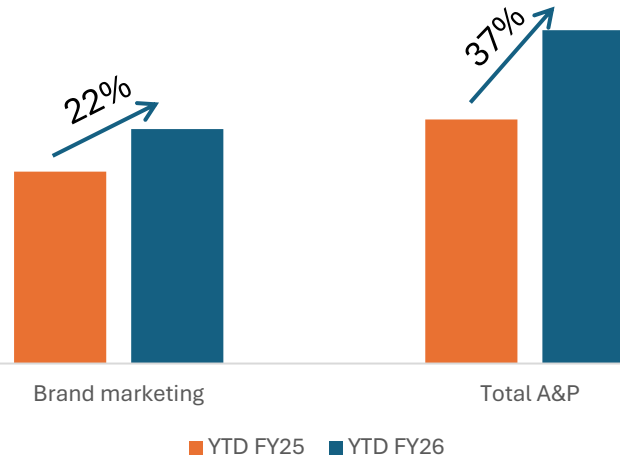


Overall Brand spends also significantly enhanced behind core categories to drive consumer affinity and sales

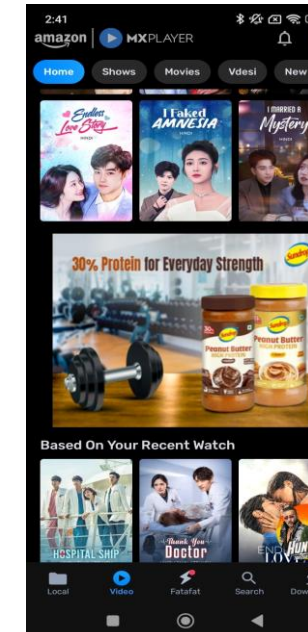
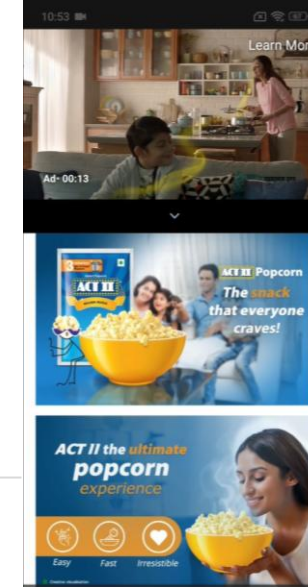
A&P Spends (Q3)



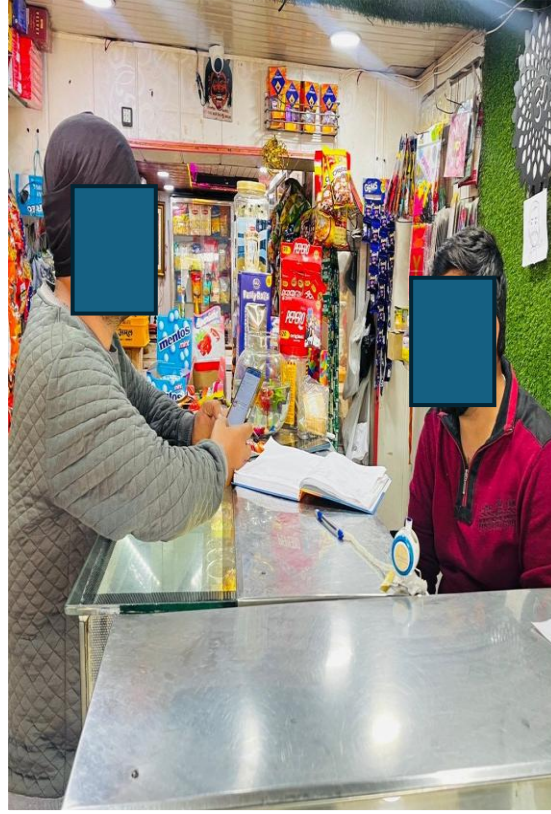
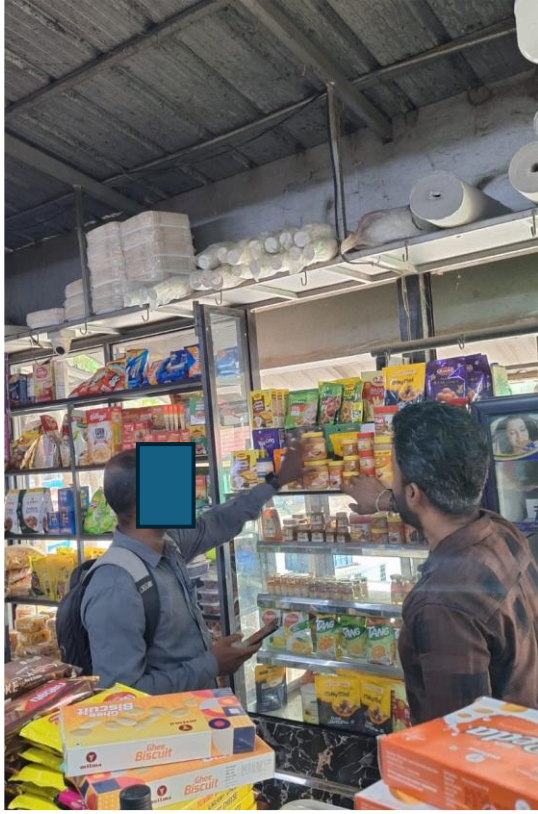
A&P Spends (YTD)



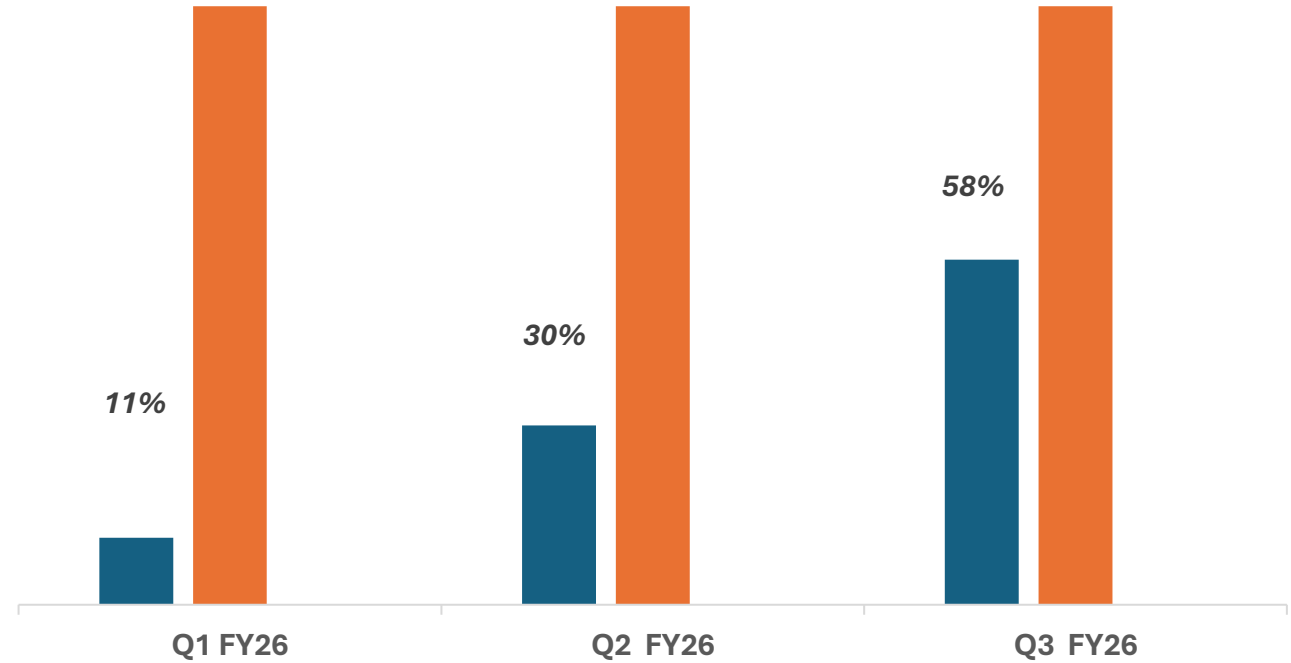
- Significant increase in Brand spends to drive saliency and preferences in Core categories
- E-commerce investments behind performance marketing directly accelerating business momentum in E-commerce growing at 39% over last year.



Sales Force Automation being implemented in Sundrop Brands to drive Productivity



Outlet Enrolment Trend Q1vs Q2 vs Q3 FY26

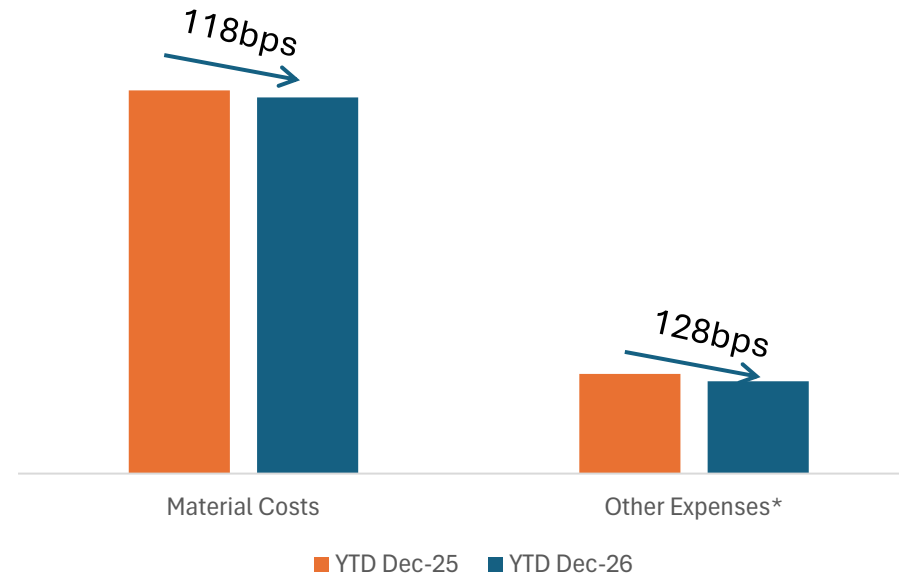
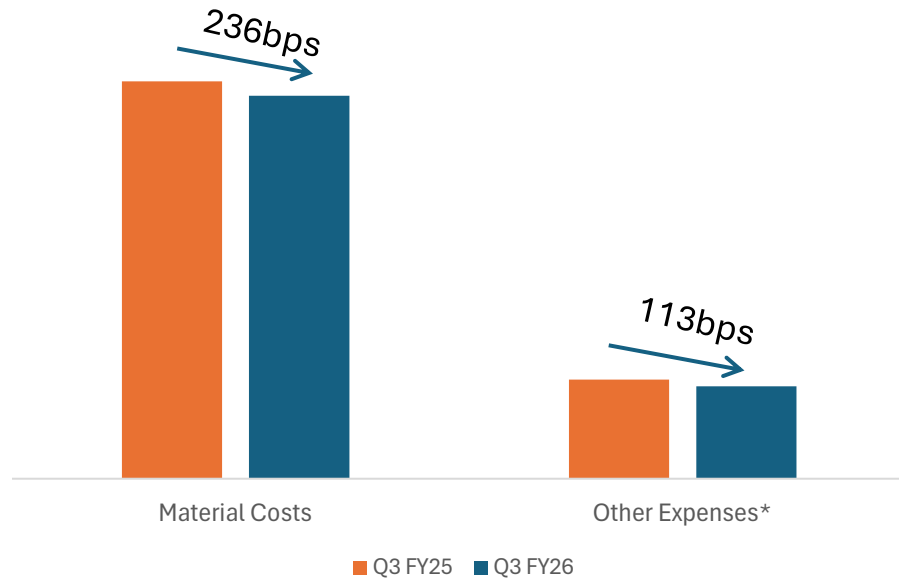


- Project initiated in Q1 and being ramped up Nationally
- 97% of Frontline sales already started to track visit and productivity on Tech Interface
- With current dedicated frontline team on ground, total coverage will be 375k.
- 42K outlets (11% of coverage) in Q1 and 113 K (30% of coverage) in Q2 and 217 K (58% of coverage) outlets in Q3 brought on tech platform with full visibility of Productivity KPIs



Margin Improvement Programs

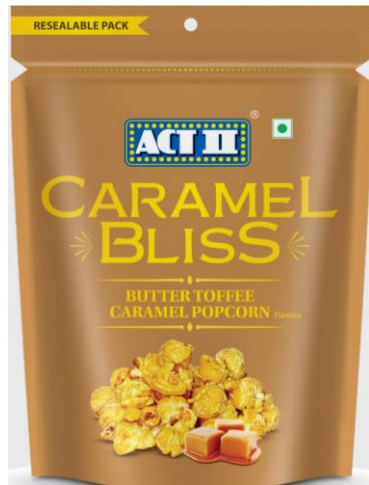
- Onboarded external partners to guide on margin improvement in Packaging Materials (reflected in material costs); manufacturing and logistics costs (reflected in other expenses*).
- Programs have led to sequential improvement with Gross margin improving by 230bps till YTD FY26.



* Other Expenses exclude one time expenses, primarily for Advisory services towards implementing cost improvement programs in packaging materials, manufacturing and logistics.



70+ new launches across Act II, Sundrop and Del Monte portfolios in YTD FY26, contributing to INR 55 Cr (~5% of overall sales)



Act II – Popcorn Kernels launched in Ready to Cook, Sweet Flavours in Ready to Eat format

Sundrop – High Protein Variant in Peanut Butter: Heart Plus and Superlite for new towns

**9 SKUs in Tomato Puree Canned Fruits & Vegetables
General Trade launch of Mayo and Salad dressings in new packs**



Consolidated Profit & Loss Statement – Reported Q3 FY26

Value in INR Crore	Reported			
	Q3 FY 26	Q3 FY 25	% Growth	Q2 FY 26
Revenue from Operations	407.5	208.3	96%	383.3
Material Costs (RM & PM)	256.1	129.6	98%	240.1
Employee Expenses*	38.6	17.6	119%	38.3
Advertisement and promotion expenses	21.5	3.7	485%	27.7
Other Expenses**	61.7	43.0	44%	61.7
EBITDA	29.5	14.4	105%	15.5
EBITDA %	7.2%	6.9%		4.0%
Depreciation & Amortisation	8.0	5.5		8.0
Finance Cost	0.7	0.2		0.3
Other Income	(0.5)	(0.4)		(0.6)
Profit Before ESOP & One-time Expenses	21.4	9.0	137%	7.7
ESOP and One-time expenses	9.2	3.8		11.6
Profit Before Tax	12.2	5.2	133%	(3.9)

* Excluding ESOP Expenses

** Excluding One-time Expenses

- Employee Benefit Expenses exclude INR 6.5 Cr charge to the P&L in Q3 FY26 on account of ESOPs granted to the employees.
- Other Expenses exclude one-time expenses of INR 2.7 Cr in Q3 FY26 primarily for Advisory services towards implementing cost improvement programs in packaging materials, manufacturing and logistics.
- Normalising for above expenses, the proforma EBITDA of the Group for Q3 FY26 is INR 29.5 Cr, 7.2% of sales, sequentially up by 90% vs. Q2 FY26.

The Group acquired 100% equity shares and voting interest of DMFPL on February 6, 2025, being acquisition date. It has contributed revenue of INR 174.9 Cr for the quarter ended December 31, 2025 to the consolidated revenue of the Group. Accordingly, the consolidated financials result for the quarter ended December 31, 2025 are not comparable.



Consolidated Profit & Loss Statement – Reported YTD FY26

Value in INR Crore	Reported		
	YTD Dec -25	YTD Dec-24	% Growth
Revenue from Operations	1162.9	595.0	95%
Material Costs (RM & PM)	736.5	372.5	98%
Employee Expenses*	112.5	50.7	122%
Advertisement and promotion expenses	72.1	19.0	280%
Other Expenses**	180.5	126.1	43%
EBITDA	61.3	26.7	130%
EBITDA %	5.3%	4.5%	+80 bps
Depreciation & Amortisation	24.6	16.4	
Finance Cost	1.4	1.5	
Other Income	(1.9)	(0.7)	
Profit Before ESOP & One-time Expenses	37.3	9.5	293%
ESOP and One-time expenses	23.4	3.8	
Profit Before Tax	13.9	5.7	144%

* Excluding ESOP Expenses

** Excluding One-time Expenses

- Employee Benefit Expenses exclude INR 14.4 Cr charge to the P&L on YTD Dec-25 basis on account of ESOPs granted to the employees.
- Other Expenses exclude one-time expenses of INR 9.0 Cr, primarily for Advisory services towards implementing cost improvement programs in packaging materials, manufacturing and logistics.
- Normalising for above expenses, the proforma EBITDA of the Group for YTD Dec-25 is INR 61.3 Cr, 5.3% of sales.

The Group acquired 100% equity shares and voting interest of DMFPL on February 6, 2025, being acquisition date. It has contributed revenue of INR 500.8 Cr for the year-to-date ended December 31, 2025 to the consolidated revenue of the Group. Accordingly, the consolidated financials result for the 9-months ended December 31, 2025 are not comparable.



Consolidated Profit & Loss Statement – Proforma Q3 FY26

Includes proforma financials of Del Monte Foods in the base period of Q3 FY25

Value in INR Crore	Proforma			
	Q3 FY26	Q3 FY25	% Growth	Q2 FY26
Revenue from Operations	407.5	370.3	10%	383.3
Material Costs (RM & PM)	256.1	241.6	6%	240.1
Employee Expenses*	38.6	34.5	12%	38.3
Advertisement and promotion expenses	21.5	17.6	22%	27.7
Other Expenses**	61.7	60.3	2%	61.7
EBITDA	29.5	16.4	80%	15.5
<i>EBITDA %</i>	7.2%	4.4%		4.0%
Depreciation & Amortisation	8.0	9.0		8.0
Finance Cost	0.7	1.9		0.3
Other Income	(0.5)	(1.9)		(0.6)
Profit Before ESOP & One-time Expenses	21.4	7.4	190%	7.7
ESOP and One-time expenses	9.2	6.7		11.6
Profit Before Tax	12.2	0.7		(3.9)

* Excluding ESOP Expenses

** Excluding One-time Expenses

- Employee Benefit Expenses exclude INR 6.5 Cr charge to the P&L in Q3 FY26 on account of ESOPs granted to the employees. Excluding ESOP charge, Employee Benefit Expenses are 12% higher vs. last year.
- Other Expenses exclude one-time expenses of INR 2.7 Cr, primarily for Advisory services towards implementing cost improvement programs in packaging materials, manufacturing and logistics.
- Normalising for above expenses, the proforma EBITDA of the Group for Q3 FY26 is INR 29.5 Cr, 7.2% of sales, 80% growth vs. last year.



Consolidated Profit & Loss Statement – Proforma YTD FY26

Includes proforma financials of Del Monte Foods in the base period of YTD FY25

Value in INR Crore	Proforma		
	YTD Dec-25	YTD Dec-24	% Growth
Revenue from Operations	1162.9	1056.7	10%
Material Costs (RM & PM)	736.5	681.8	8%
Employee Expenses*	112.5	101.3	11%
Advertisement and promotion expenses	72.1	52.8	37%
Other Expenses**	180.5	177.6	2%
EBITDA	61.3	43.4	41%
EBITDA %	5.3%	4.1%	
Depreciation & Amortisation	24.6	27.1	
Finance Cost	1.4	10.1	
Other Income	(1.9)	(4.9)	
Profit Before ESOP & One-time Expenses	37.3	11.0	239%
ESOP and One-time expenses	23.4	9.3	
Profit Before Tax	13.9	1.7	729%

* Excluding ESOP Expenses

** Excluding One-time Expenses

- Employee Benefit Expenses exclude INR 14.4 Cr charge to the P&L in YTD Dec-25 on account of ESOPs granted to the employees. Excluding ESOP charge, Employee Benefit Expenses are 11% higher vs. last year.
- Other Expenses exclude one-time expenses of INR 9.0 Cr, primarily for Advisory services towards implementing cost improvement programs in packaging materials, manufacturing and logistics.
- Normalising for above expenses, the proforma EBITDA of the Group for YTD Dec-25 is INR 61.3 Cr, 5.3% of sales, 41% growth vs. last year.



Summing Up



1

Platform with stable of Well known Food Brands catering to modern, evolving consumer food choices

2

Riding on Consumer Mega Trends driving consumption of Branded Packaged Foods

3

Identified high growth and margin categories with leadership position and / or significant headroom for growth

4

Renewed investment on core portfolio driving accelerated growths while ensuring capital efficiency

5

Leveraging complementary channel and manufacturing strengths to drive accelerated growth

6

Backed by management with strong credentials to drive growth, profitability and value creation



Thank you