Date: 05th November, 2026

To,
The Manager,
Listing Department,
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

SUB.: Outcome of Board Meeting dated 05th November, 2026
REF: SUN RETAIL LIMITED (Scrip Code: 542025)

With reference to the afore-mentioned subject and pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby want to inform you that the Board of Directors in their meeting held today, i.e., on Thursday, 05th November, 2026 at the registered office of the company which commenced at 04:00 PM and concluded at 05:00 PM inter-alia has:

- Considered and approved the Unaudited Standalone Financial Results of the Company for the half year ended on 30th September, 2026 as reviewed and recommended by the Audit Committee.

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby enclose the following:

- Standalone Unaudited Financial Results for the half year ended 30th September, 2026 along with the Limited Review Report.

Further kindly note that, Pursuant to BSE Circular No. LIST/COMP/0112019-20 dated April 02, 2019 and NSE Circular No. NSE/CML/2019111 dated April 02, 2019 and in compliance of the provisions of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, the trading window has been closed w.e.f. 01st October, 2026 and will remain closed till the expiry of 48 hours after the declaration of financial results.

Please take the same on your records.
Thanking you,

FOR SUN RETAIL LIMITED

SANJAY PATIL
Digitally signed by SANJAY PATIL
Date: 2026.11.05 17:23:50 +05'30'

SANJAY PATIL
MANAGING DIRECTOR
DIN: 11912512

Date: 05th November, 2026
Place: Ahmedabad

Encl: 1. Unaudited Standalone Financial Results

Sun Retail Limited

CIN: L46305GJ2007PLC050974

Shop No. 8, Ranip Sahjanand C H S Ltd, B/s. Shukan Appartment, Nirnaynagar Road, Ranip, Nirnaynagar, Ahmedabad, Ahmadabad City, Gujarat, India, 382481

Statement of Profit And Loss for the half year ended September 30, 2026

(All amounts in ₹ Lakhs, unless otherwise stated)

Particulars	For the half year ended			Year ended March 31, 2026
	September 30, 2026	March 31, 2026	September 30, 2025	
	Unaudited	Audited	Unaudited	Audited
INCOME				
Revenue From Operations	522.52	646.47	67.13	713.60
Other Income	33.51	215.78	36.79	252.57
Total Income	**556.03**	**862.25**	**103.92**	**966.17**
EXPENSES				
Purchases of Stock In Trade	522.01	645.71	53.46	699.17
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	11.62	11.62
Employee Benefits Expense	0.3	1.20	1.95	3.15
Depreciation and Amortisation Expense	-	-	-	-
Finance Cost	0.02	-	-	-
Other Expenses	37.54	226.50	41.61	268.11
Total Expenses	**559.87**	**873.41**	**108.64**	**982.05**
Profit /Loss Before Exceptional item &tax before tax	**(3.83)**	**(11.16)**	**(4.72)**	**(15.88)**
EXCEPTIONAL /EXTRAORDINARY ITEMS				
Profit before tax	**(3.83)**	**(11.16)**	**(4.72)**	**(15.88)**
TAX EXPENSES				
Current Tax	-	-	-	-
Deferred Tax	-	0.35	-	(0.35)
PROFIT (LOSS) FOR THE PERIOD	**(3.83)**	**(11.51)**	**(4.72)**	**(16.23)**
Share of Profit of associates	-	-	-	-
Minority Interest	-	-	-	-
Profit (Loss) for the Period	(3.83)	(11.51)	(4.72)	(16.23)
Other Comprehensive Income(Net of Tax)	-	-	-	-
Total Comprehensive Income(After Tax)	(3.83)	(11.51)	(4.72)	(16.23)
Paidup Equity share capital (face value of Rs 1.00 each)	1551.68	1,551.68	1,551.68	1,551.68
Reserves Excluding revaluation reserves				95.17
EARNINGS PER EQUITY SHARE				
Basic (Face value of Rs.1 each)	(0.00)	(0.01)	(0.00)	(0.01)
Diluted (Face value of Rs.1 each)	(0.00)	(0.01)	(0.00)	(0.01)

For and on behalf of the Board,

SANJAY PATIL

Digitally signed by SANJAY PATIL
Date: 2026.11.05 17:24:17 +05'30'

SANJAY PATIL
MANAGING DIRECTOR
DIN: 11912512

Place: Ahmedabad
Date: November 05, 2026

Sun Retail Limited
CIN: L46305GJ2007PLC050974
Shop No. 8, Ranip Sahjanand C H S Ltd, B/s. Shukan Appartment, Nirnaynagar Road, Ranip, Nirnaynagar, Ahmedabad, Ahmadabad City, Gujarat, India, 382481

Balance Sheet as at September 30, 2026
(All amounts in ₹ Lakhs, unless otherwise stated)

	Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
I.	**EQUITY AND LIABILITIES**		
	Shareholders' Funds		
	Share Capital	1551.68	1551.68
	Reserves and Surplus	91.34	95.17
		1643.02	**1646.85**
	Non-current Liabilities		
	Long-term Borrowings	105.28	104.64
	Deferred Tax Liabilities (Net)	0.90	0.90
	Other Long-Term Liabilities	-	30.12
		106.18	**135.66**
	Current Liabilities		
	Short-term Borrowings	-	246.59
	Trade Payables		
	total outstanding dues of micro and small enterprises	0.00	0.00
	total outstanding dues of creditors other than micro and small enterprises	51.49	151.41
	Other Current Liabilities	401.77	316.43
	Short-term Provisions	30.45	4.67
		483.71	**719.10**
	TOTAL EQUITY AND LIABILITIES	**2232.92**	**2501.61**
II.	**ASSETS**		
	Non-current Assets		
	Property, Plant and Equipment and Intangible Assets		
	Property, Plant and Equipment	-	-
	Intangible assets	-	-
	Non-current Investments	60.10	60.10
	Other Non-current Assets	-	39.31
		60.10	**99.41**
	Current Assets		
	Trade Receivables	205.28	265.69
	Cash and Bank Balances	2.09	2.77
	Short-term Loans and Advances	1965.44	1830.42
	Other Current Assets	0.01	303.32
		2172.82	**2402.20**
	TOTAL ASSETS	**2232.92**	**2501.61**

For and on behalf of the Board,

SANJAY PATIL
Digitally signed by SANJAY PATIL
Date: 2026.11.05 17:24:35 +05'30'

SANJAY PATIL
MANAGING DIRECTOR
DIN: 11912512

Place: Ahmedabad
Date: November 05, 2026

Sun Retail Limited
CIN: L46305GJ2007PLC050974
Shop No. 8, Ranip Sahjanand C H S Ltd, B/s. Shukan Appartment, Nirnaynagar Road, Ranip, Nirnaynagar, Ahmedabad, Ahmadabad City, Gujarat, India, 382481
Statement of Cash Flows for the half year ended September 30, 2026
(All amounts in ₹ Lakhs, unless otherwise stated)

Sr.	Particulars	For the Half year ended Sep 30, 2026	For the Half year ended Sep 30, 2025
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit before tax	-3.83	-4.72
	Adjustments for :		
	Interest income	-1.73	0
	Interest expense	0.00	0.00
	Depreciation and Amortisation Expense	0.00	0.00
	Bad Debts written off	0.00	0.00
	Provision for Doubtful Debts	0.00	0.00
	Operating Profit before changes in Working Capital	**-5.56**	**-4.72**
	Increase (Decrease) in Trade Payables	-56.98	-72.16
	Increase (Decrease) in Other liabilities	-0.55	-856.5
	Increase (Decrease) in Provisions	-0.45	0.22
	Decrease (Increase) in Inventories		11.62
	Decrease (Increase) in Trade Receivables	32.14	21.53
	Decrease (Increase) in loans and advances		239.76
	Decrease (Increase) in Other assets	-49.58	600.38
	Cash generated from (used in) Operations	**-80.98**	**-59.87**
	Income taxes paid		
	Net Cash generated from (used in) Operating Activities	**-80.98**	**-59.87**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Property, Plant and Equipment and Intangible Assets	0.00	0.00
	Purchase of Non-current Investments	0.00	0.00
	Interest received	0.00	0.00
	Net Cash generated from (used in) Investing Activities	0.00	0.00
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from issue of Share Capital	0.00	0.00
	Proceeds from Long-term Borrowings	-183.71	7
	Proceeds from Loans and advances	262.65	0
	Proceeds from Short-Term Borrowings	0.00	44.3
	Interest Income	1.73	0
	Net Cash generated from (used in) Financing Activities	**80.67**	**51.3**
	Net Increase (Decrease) In Cash and Cash Equivalents	**-0.31**	**-8.57**
	Cash and Cash Equivalents at the Beginning	2.40	10.03
	Cash and Cash Equivalents at the End	**2.09**	**1.46**

For and on behalf of the Board,

SANJAY PATIL

Digitally signed by SANJAY PATIL
Date: 2026.11.05 17:24:49 +05'30'

SANJAY PATIL
MANAGING DIRECTOR
DIN: 11912512

Place: Ahmedabad
Date: November 05, 2026

SUN RETAIL LIMITED
(CIN: L46305GJ2007PLC05097)

Notes to Financial Results

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026.

1. The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 05th November, 2026.

2. The Results for the half year ended 30th September, 2026 are limited reviewed by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the"Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

4. The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported

5. The Company does not have more than one reportable segment in terms of AS 17 hence segment wise reporting is not applicable.

6. The comparative results and other information for the six months ended March 31, 2026 have been audited by the statutory auditors of the Company and for the six months ended September 30, 2025 have been limited reviewed by the statutory auditors of the Company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.

7. The figures for the half - year ended March 31, 2026 represent the balancing figures between the audited figures for the full financial year and the limited reviewed figures for the half year ended September 30, 2025.

8. Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison

FOR AND ON BEHALF OF THE BOARD

SANJAY PATIL

Digitally signed by SANJAY PATIL
Date: 2026.11.05 17:25:12 +05'30'

SANJAY PATIL
MANAGING DIRECTOR
DIN: 11912512

PLACE: AHMEDABAD
DATE: 05TH NOVEMBER, 2026

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF SUN RETAIL LIMITED

Report on the Limited Review of the Unaudited Standalone Financial Results for the Half Year Ended 30 September 2026

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SUN RETAIL LIMITED** ("the Company") for the half year ended 30 September 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Our responsibility is to issue a report on the Statement based on our review.

Basis for Qualified Conclusion

1. **Outstanding TDS Balance**

   The Company has an outstanding balance in the Tax Deducted at Source (TDS) Account amounting to Rs. 24.33 Lakhs pertaining to FY 2022-23, arising out of adjustment entries passed in earlier years. The Company has not provided adequate supporting documents, reconciliations or explanations in respect of the said balance. Consequently, we are unable to comment on the correctness, recoverability and appropriateness of the outstanding balance and the consequential impact, if any, on the financial results and the financial position of the Company.

2. **Unsecured Loans and Advances Without Formal Agreements**

   The Company has granted unsecured loans/advances aggregating to Rs. 1,579.83 Lakhs (previously reported balance: Rs. 1,830.72 Lakhs) without executing formal loan agreements and without charging interest thereon.

   Further, the Company has received unsecured loans aggregating to Rs. 127.58 Lakhs (previously reported balance: Rs. 517.81 Lakhs) without formal agreements stipulating the terms and conditions, including interest provisions.

   In the absence of formal agreements and adequate supporting documents and explanations, we are unable to ascertain the terms and conditions governing such transactions and determine the consequential impact, if any, on interest income, interest expenses, outstanding assets and liabilities and the financial results of the Company.

3. **Skill Development Projects – DDU-GKY and Other Projects**

DDS & ASSOCIATES M.No.106871 AHMEDABAD CHARTERED ACCOUNTANTS

Balances of receivables and payables relating to these projects are not supported by confirmations from the respective parties. We have also observed that a substantial portion of the liabilities has been recorded through journal entries without adequate supporting documents.

In the absence of adequate supporting records, third-party confirmations and relevant verification reports, we are unable to comment on the correctness and genuineness of the project expenditure, corresponding grant income recognised and the existence, accuracy and recoverability/payability of the related receivable and payable balances, and the consequential impact, if any, on the financial results and financial position of the Company.

4. **Purchase and Sales Transactions – Inadequate Supporting Documents**

The Company has not maintained complete supporting documentation in respect of certain purchase and sales transactions, including farmer purchase records, transportation documents and other transaction-related supporting documents. Further, unusual fluctuations have been observed in periodic purchase and sales transactions during the period under review. In the absence of adequate supporting documentation and satisfactory explanations in respect of such transactions, we are unable to obtain sufficient appropriate review evidence to comment on the genuineness, completeness and accuracy of the trading transactions undertaken by the Company and their consequential impact, if any, on the financial results and financial position of the Company.

5. **Inventory and Absence of Closing Stock as at 30 September 2026**

As represented by the Management, the Company does not have any closing inventory as at 30 September 2026. The Management has explained that the Company undertakes purchases against confirmed sales orders and goods are directly delivered by the suppliers to the respective customers, without being stored at any warehouse or godown of the Company. Accordingly, no storage facility, godown or separate sales office is maintained by the Company. The Management has further represented that no transportation or direct handling costs are incurred by the Company. We have also observed that the GST registration certificate of the Company does not contain details of any address where inventories are stored.

In view of the above, and in the absence of adequate supporting documents evidencing the direct delivery of goods from suppliers to customers, including purchase orders, sales orders, delivery challans, transportation records and confirmations from the concerned parties, we are unable to independently verify the complete movement of goods and determine whether all purchase and sales transactions have been appropriately recorded in the books of account.

Consequently, we are unable to comment on the completeness and accuracy of the trading transactions and the consequential impact, if any, on the financial results and financial position of the Company.

6. **Confirmation of Accounts on records**
Account confirmation of Current Liabilities, Unsecure loan parties , Loans and advances parties, Debtors etc are not found on records.

Auditor's Responsibility and Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI).

D D S & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ M.No.106671 AHMEDABAD

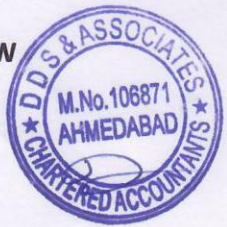
A review of interim financial information consists primarily of making inquiries of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed such additional review procedures as we considered necessary in the circumstances, including examination of relevant third-party custody-related documents and physical verification of inventory, wherever applicable, during the period under review.

Qualified Conclusion

Based on our review conducted as above, except for the possible effects of the matters described in the **Basis for Qualified Conclusion** paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with the applicable Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For
DDS & ASSOCIATES
Chartered Accountants
Firm Registration No.: 120362W



Dinesh D Shah
Membership No.:106871

UDIN: 26106871FATYCH9840

Place: Ahmedabad
Date: 05/11/2026