



December 10, 2025

To
The Listing and Compliance
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Fax No. 91-22-22722039/41/61
Email: corp.relations@bseindia.com

To
The Listing Department
The National Stock Exchange of India Ltd
"Exchange Plaza"
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
FaxNo.91-22-26598237/38
cm1ist@nse.co.in cmtrade@nse.co.in

Re: BSE – Scrip Code: 532764

NSE: GEECEE

Dear Sir/Madam,

Sub: Intimation of Acquisition – Under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations"):

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, as amended from time to time we would like to inform you that **Geecee Ventures Limited ("the Company")** has today made an investment of **Rs. 25.18 Crores** in **Adani Green Energy Limited (AGEL)** by acquiring **2,57,800** Equity Shares through open market purchase.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as **Annexure-A**.

Kindly take the same on your records.

Thank you,
Yours truly,

For **Geecee Ventures Limited**

Darshana Jain
Company Secretary
Membership No. A73425
Place: Mumbai
Encl: a.a

Annexure A

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Adani Green Energy Limited (AGEL) – Listed on BSE and NSE Details of AGEL (in Crores): Authorised Capital: Rs. 2,500 Crores. Paid Up Capital: Rs. 1,647.18 Crores. Turnover: Rs. 19,613 Crores (for the FY 2024-25) Profit After Tax: Rs. 654 Crores (for the FY 2024-25)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
3.	Industry to which the entity being acquired belongs	Power Generation
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	1. The Company as part of its Investment activity has acquired shares of AGEL. This investment is a miniscule part of the investment portfolio of the Company. 2. The Company made investment of Rs. 25.18 Crores by purchasing 2,57,800 equity shares. Thereby, the total cost of investment in equity shares of AGEL exceeds the threshold specified in Regulation 30(4)(i)(c) of SEBI (LODR) Reg. 2015.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Shares deemed to be allotted on December 11, 2025.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration

8.	Cost of acquisition and / or the price at which the shares are acquired	Rs. 25.18 Crores at market price through open market purchase made today.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The total holding of the Company in AGEL is 257800 equity shares equivalent to 0.0015% of paid up capital of AGEL.
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p><u>Date of Incorporation:</u> January 23, 2015.</p> <p><u>Background about the Entity:</u> AGEL, headquartered in Ahmedabad, started its operations in 2015. They develop, own and operate utility-scale grid-connected solar, wind and hybrid renewable energy plants. They also develop energy storage systems using hydro-pumped storage projects and battery energy storage technologies. The portfolio of AGEL as of March 31, 2025 comprised 14,243 MW of operational renewable energy capacity across 12 resource-rich states of India. They are India's largest and fastest-growing pure-play renewable independent power producer.</p> <p><u>History of the last 3 years Turnover (in Crores):</u></p> <p>2024-2025 – Rs. 19,613 Crores. 2023-2024 – Rs. 12,001 Crores. 2022-2023 – Rs. 7,629 Crores.</p> <p>The Company has its presence in India, Middle East and Africa.</p>