

VEDL/Sec./SE/26-27/10

April 20, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

**Scrip Code: 500295, 959311,
974022, 976430 and 976431**

Scrip Code: VEDL

Subject: Disclosures under Regulation 30, 42 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Composite Scheme of Arrangement between Vedanta Limited (“Demerged Company” or “VEDL” or “Company”) and Vedanta Aluminium Metal Limited (“Resulting Company 1” or “VAML”), Talwandi Sabo Power Limited (“Resulting Company 2” or “TSPL”), Malco Energy Limited (“Resulting Company 3” or “MEL”), and Vedanta Iron and Steel Limited (“Resulting Company 4” or “VISL”) under Sections 230-232 and other applicable provisions of the Companies Act, 2013 (“Act”) (“Scheme”)

Dear Sir/Ma’am,

This is to inform you that the Board of Directors of the Company (“**Board**”), at its meeting held on April 20, 2026, as part of the ongoing reorganisation process, has *inter alia*, approved the following:

- (i) To make the Scheme effective on May 1, 2026; and
- (ii) In consultation with VAML, TSPL, MEL and VISL, the Board has fixed May 1, 2026, as the record date for determining the shareholders eligible to receive consideration pursuant to the Scheme.

In terms of the Scheme, the following consideration will be issued to the eligible shareholders of the Company as on the Record Date:

- (i) As consideration for demerger of Aluminum Undertaking (*as defined in the Scheme*), VAML shall issue and allot its equity shares to the shareholders of the Company, as per the following ratio:

1 (One) fully paid-up equity share of VAML having a face value of INR 1 (Rupee One) each for every 1 (One) fully paid-up equity share of INR 1 (Rupees One) each of the Company.

- (ii) As consideration for demerger of Merchant Power Undertaking (*as defined in the Scheme*), TSPL shall issue and allot its equity shares to the shareholders of the Company, as per the following ratio:

1 (One) fully paid-up equity share of TSPL having face value of INR 10 (Indian Rupees Ten) each for every 1 (one) fully paid-up equity share of INR 1 (Indian Rupee One) each of the Company.

- (iii) As consideration for demerger of Oil and Gas Undertaking (*as defined in the Scheme*), MEL shall issue and allot its equity shares to the shareholders of the Company, as per the following ratio:

VEDANTA LIMITED

REGISTERED OFFICE: Vedanta Limited, 1st Floor, ‘C’ wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530
Email: comp.sect@vedanta.co.in | Website: www.vedantalimited.com

CIN: L13209MH1965PLC291394

1 (One) fully paid-up equity share of MEL having face value of INR 1 (Indian Rupee One) each for every 1 (one) fully paid-up equity share of INR 1 (Indian Rupee One) each of the Company.

(iv) As consideration for demerger of Iron Ore Undertaking (*as defined in the Scheme*), VISL shall issue and allot its equity shares to the shareholders of the Company, as per the following ratio:

1 (One) fully paid-up equity share of VISL having face value of INR 1 (Indian Rupee One) each for every 1 (one) fully paid-up equity share of INR 1 (Indian Rupee One) each of the Company.

Further, the Non-Convertible Debentures of the Company bearing ISINs INE205A07196, INE205A07220, INE205A08038 and INE205A08020 (“**NCDs**”) forming part of the Aluminium Undertaking shall be transferred to VAML and the Board has fixed May 1, 2026, as the record date for determining the debenture holders for the said transfer pursuant to the Scheme.

Further, in terms of the Scheme and upon effectiveness thereof, the name of Talwandi Sabo Power Limited and Malco Energy Limited will change to ‘Vedanta Power Limited’ and ‘Vedanta Oil and Gas Limited’ respectively or such other name as may be approved by the Registrar of Companies (“**ROC**”).

Additionally, as part of the overall reorganization, the Company has also approved the transfer of its shareholding in Bharat Aluminium Company Limited (“**BALCO**”) to VAML.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are attached as per **Annexure A**.

This disclosure is being made pursuant to Regulation 30, 42 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors of the Company commenced at 04:00 pm IST and concluded at 05:00 pm IST.

Kindly take the above information on record.

Thanking you.

Yours faithfully,
For Vedanta Limited

Prerna Halwasiya
Company Secretary and Compliance Officer

Encl: Annexure A

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Annexure A

Details under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Details
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Turnover of BALCO as per the last audited financial statements, i.e., for the year ended March 31, 2025 was ₹ 15,909 Crores, constituting about 10% of the consolidated turnover of the Company for year ended March 31, 2025. The Net worth of BALCO as on March 31, 2025 was ₹ 12,088 Crores, constituting 39% of the consolidated net worth of the Company as on March 31, 2025.
2	Date on which the agreement for sale has been entered into	The agreement for sale of shares between the Company and VAML is likely to be signed on or before April 30, 2026.
3	The expected date of completion of sale / disposal	On or before April 30, 2026
4	Consideration received from such sale / disposal	VAML will issue its Compulsorily Convertible Debentures ("CCDs") which would not be less than the fair market value of BALCO determined as per Rule 57 of Income Tax Rules, 2026.
5	Brief details of buyers and whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof	VAML is the wholly owned subsidiary of the Company.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes. The transaction is being done at arm's length.
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not applicable.
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable.

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