POLYAL
VENLON ENTERPRISES LTD.
Regd. Office & Works : 26 (P) & Plot No. 2, Belavadi Industrial Area, Hunsur Road, Mysore - 570 018. CIN : L24231KA1983PLC015089
Phone: (0821) 2402530, e-mail: gdrvenlon@gmail.com, Website: www.venlonenterprises.co.in

To,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001
BSE Code: 524038

Date: 13.11.2026

Dear Sir/Ma'am,

Subject: Outcome of Board meeting held on 13th November, 2026.

Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circulars, we humbly submit that the Board of Directors at their meeting held today i.e., Friday, the 13th November, 2026 considered and approved/noted the following:

1. Financial results for the quarter and half year ended September 30, 2026
The Board approved the unaudited quarterly financial results of the Company along with the notes thereon and Independent Auditor's Limited Review Report for the quarter and half year ended on 30th September, 2026.

2. Taking note of the Fines imposed by Stock Exchange
The Board took note of the fine imposed by BSE amounting to ₹1,04,000/- plus GST @ 18% of ₹18,720/-, aggregating to ₹1,22,720/-, on account of the delay in filing the Annual Report under Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board further noted that the Company had paid a processing fee of ₹11,800/- (inclusive of GST of ₹1,800/-) towards the application for waiver of the aforesaid fine. After deduction of TDS of ₹1,000/- (being 10% of the professional fee of ₹10,000/-), the net amount payable towards the professional fee was ₹10,800/-.

The Board was further apprised that, pursuant to the timely submission of the Company's response, along with the requisite clarifications and details of the corrective actions undertaken, the Company had received an email communication from BSE dated 11th November, 2026, confirming the withdrawal of the aforesaid fine.

The Board meeting commenced at 4.00 p.m. and concluded at 5.15 p.m.

Please take the same on record.

Yours truly,
For **VENLON ENTERPRISES LIMITED**

CHAND DAULAT DATWANI
Digitally signed by CHAND DAULAT DATWANI
Date: 2026.11.13 18:07:29 +05'30'

C.D.Datwani
Chairman
DIN: 00355181

VENLON ENTERPRISES LTD. MYSORE

Independent Auditor's Limited Review Report on Unaudited Financial Results of Venlon Enterprises Limited ("the Company") for the Quarter and Half Year ended on September 30, 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
Venlon Enterprises Limited
Mysore

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Venlon Enterprises Limited ("the Company") for the quarter and half year ended September 30, 2026 (hereinafter referred to as "the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. **Emphasis of Matter**

   We draw attention to Note 3 of the financial results, which states that the financial statements have been prepared on an "Other than Going Concern" basis.

   Our opinion is not modified in respect of this matter.

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Laxminiwas & Co.,
Chartered Accountants
FRN: 011168S



Gaurav Jashwant Shah
Partner
M. No.229420
UDIN: 26229420OUDCIZ3397

Date: November 13, 2026
Place: Mysore

VENLON ENTERPRISES LIMITED

CIN: L24231KA1983PLC015089

Regd. Office: No. 26(P), Belavadi Industrial Area, Hunsur Road, Mysore - 570 018

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30 September 2026

(Rs. in Lakhs, except per share data)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	1.04	109.66	253.95	110.70	415.34	794.25
II	Other income	22.73	42.43	17.37	65.16	23.78	34.76
III	**Total income (I + II)**	**23.77**	**152.09**	**271.32**	**175.86**	**439.12**	**829.01**
IV	**Expenses**						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	100.46	-	245.66	394.53
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.05	108.61	56.07	109.66	7.98	76.91
	d) Employee benefits expense	15.48	15.80	15.00	31.28	15.00	46.50
	e) Finance costs	-	-	-	-	-	-
	f) Depreciation and amortisation expense	2.46	2.46	58.14	4.92	116.28	232.57
	g) Other expenses	38.22	43.88	87.58	82.10	199.47	416.41
	Total expenses (IV)	**57.21**	**170.75**	**317.25**	**227.96**	**584.39**	**1,166.92**
V	Profit / (Loss) before exceptional items and tax (III - IV)	(33.44)	(18.66)	(45.93)	(52.10)	(145.27)	(337.91)
VI	Exceptional items	-	-	-	-	-	-
VII	**Profit / (Loss) before tax (V - VI)**	**(33.44)**	**(18.66)**	**(45.93)**	**(52.10)**	**(145.27)**	**(337.91)**
VIII	Tax expense	-	-	-	-	-	-
IX	**Net Profit / (Loss) for the period (VII - VIII)**	**(33.44)**	**(18.66)**	**(45.93)**	**(52.10)**	**(145.27)**	**(337.91)**
X	**Other comprehensive income**						
	A (i) Items that will not be reclassified to profit or loss	(13.41)	89.30	(16.41)	75.89	46.76	(29.58)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	**Total comprehensive income for the period (IX + X)**	**(46.85)**	**70.64**	**(62.34)**	**23.79**	**(98.51)**	**(367.49)**
XII	Paid-up equity share capital (face value Rs. 5/- each)	2,612.12	2,612.12	2,612.12	2,612.12	2,612.12	2,612.12
XIII	Other equity (as per audited balance sheet)						(2,230.73)
XIV	**Earnings per equity share (Rs.) - from discontinuing operations (not annualised for quarters and half years)**						
	(a) Basic	(0.06)	(0.04)	(0.09)	(0.10)	(0.28)	(0.65)
	(b) Diluted	(0.06)	(0.04)	(0.09)	(0.10)	(0.28)	(0.65)

For Venlon Enterprises Limited

VENLON ENTERPRISES LIMITED MYSORE

C D Datwani

Chairman & Managing Director (DIN: 00355181)

Place: Mysore

Date: November 13, 2026

VENLON ENTERPRISES LIMITED

CIN: L24231KA1983PLC015089

Regd. Office: No. 26(P), Belavadi Industrial Area, Hunsur Road, Mysore - 570 018

Statement of Assets and Liabilities as at 30 September 2026

(Rs. in Lakhs)

Sl. No.	Particulars	As at 30.09.2026 Unaudited	As at 31.03.2026 Audited
A	**ASSETS**		
1	**Non-current assets**		
	(a) Property, plant and equipment	1,629.73	1,634.65
	Total non-current assets	**1,629.73**	**1,634.65**
2	**Current assets**		
	(a) Inventories	-	109.66
	(b) Financial assets		
	(i) Investments	991.92	916.03
	(ii) Trade receivables	0.15	6.65
	(iii) Cash and cash equivalents	15.75	27.72
	(iv) Bank balances other than (iii) above	364.00	134.00
	(c) Other current assets	331.46	328.40
	Total current assets	**1,703.28**	**1,522.46**
3	Assets held for sale / disposal	1,098.10	1,098.10
	TOTAL ASSETS (1 + 2 + 3)	**4,431.11**	**4,255.21**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity share capital	2,612.12	2,612.12
	(b) Other equity	(2,206.94)	(2,230.73)
	Total equity	**405.18**	**381.39**
2	**Liabilities**		
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	2,176.50	2,236.02
	(ii) Trade payables	2.15	10.67
	(b) Other current liabilities	1,821.76	1,601.61
	(c) Provisions	25.52	25.52
	Total current liabilities	**4,025.93**	**3,873.82**
	TOTAL EQUITY AND LIABILITIES	**4,431.11**	**4,255.21**

For Venlon Enterprises Limited

VENLON ENTERPRISES LIMITED MYSORE

C D Datwani

Chairman & Managing Director (DIN: 00355181)

Place: Mysore

Date: November 13, 2026

VENLON ENTERPRISES LIMITED

CIN: L24231KA1983PLC015089

Regd. Office: No. 26(P), Belavadi Industrial Area, Hunsur Road, Mysore - 570 018

Statement of Cash Flows for the Half Year ended 30 September 2026

(Rs. in Lakhs)

	Particulars	Half year ended 30.09.2026	Half year ended 30.09.2025
		Unaudited	Unaudited
A	**Cash flow from operating activities**		
	Net profit / (loss) as per Statement of Profit and Loss	(52.10)	(145.27)
	Adjustments for:		
	Depreciation / amortisation and depletion expense	4.92	116.28
	Interest income	(3.34)	(2.38)
	Dividend income	(0.01)	(0.01)
	Operating profit / (loss) before working capital changes	**(50.53)**	**(31.38)**
	Adjustments for:		
	(Increase) / decrease in trade receivables	6.50	3.73
	(Increase) / decrease in inventories	109.66	7.98
	(Increase) / decrease in other current assets	(3.05)	24.88
	Increase / (decrease) in trade payables	(8.52)	(99.73)
	Increase / (decrease) in other current liabilities	220.14	46.27
	Increase / (decrease) in short-term provisions	-	(86.79)
	Cash generated from operations	**274.20**	**(135.04)**
	Net cash flow from / (used in) operating activities (A)	**274.20**	**(135.04)**
B	**Cash flow from investing activities**		
	Withdrawal / (placement) of fixed deposits with banks	(230.00)	313.00
	Purchase of mutual funds	-	(158.01)
	Interest income	3.34	2.38
	Dividend income	0.01	0.01
	Net cash flow from / (used in) investing activities (B)	**(226.65)**	**157.38**
C	**Cash flow from financing activities**		
	Short-term borrowings repaid	(59.52)	(5.67)
	Net cash flow from / (used in) financing activities (C)	**(59.52)**	**(5.67)**
	Net increase / (decrease) in cash and cash equivalents (A + B + C)	**(11.97)**	**16.67**
	Opening balance of cash and cash equivalents	27.72	29.83
	Closing balance of cash and cash equivalents	**15.75**	**46.50**
	Components of cash and cash equivalents (Ind AS 7)		
	Cash on hand	0.27	0.21
	Balances with banks - current accounts	15.48	46.29
	Total cash and cash equivalents	**15.75**	**46.50**

For Venlon Enterprises Limited

VENLON ENTERPRISES LIMITED MYSORE

C D Datwani

Chairman & Managing Director (DIN: 00355181)

Place: Mysore

Date: November 13, 2026

VENLON ENTERPRISES LIMITED

Notes to the Statement of Unaudited Financial Results for Quarter and Half year ended September 30, 2026

1. The above financial results have been prepared in accordance with recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended).

2. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 13, 2026. The statutory auditors have carried out limited review of the above results for the quarter and half year ended September 30, 2026. An unmodified report has been issued by them thereon.

3.1 The financial results of the Company for the quarter and half year ended September 30, 2026, have been prepared on an "Other than Going Concern" basis due to material uncertainties regarding the Company's operational viability. Various factors, coupled with the fact that the Company's net worth has been substantially eroded and its current liabilities exceeded its current assets as of September 30, 2026, indicate that the going concern assumption is no longer appropriate.

3.2 Consequent to the cessation of operations, management has initiated a structured plan for the orderly disposal of the Company's remaining assets. Management intends to systematically realize the investments, plant and machinery, and land.

3.3 The Company owns a large parcel of industrial land. Given the complexities involved in identifying a single buyer or dividing the land for piecemeal sale to multiple parties, management estimates the realization process may take two to three years. Accordingly, the land has been classified as a non-current asset.

3.4 Other remaining assets, including plant and machinery, furniture and fixtures, and investments, are anticipated to be realized in near future and have therefore been classified as current assets.

3.5 In alignment with the "Other than Going Concern" basis of accounting, Property, Plant, and Equipment (Current and Non-Current) and other assets are valued at the lower of historical cost or Net Realizable Value (NRV). Financial Investments are measured and carried at fair value in accordance with the principles prescribed under Ind AS 109.



4. The Company had received an interest-free loan (ECB) of USD 13.85 million in various tranches starting from FY 2002–03 from a shareholder holding a 29% stake in the company. Partial repayments of USD 0.50 million and USD 1.23 million were made in 2009 and 2016, respectively. The repayment terms were extended multiple times, each without any interest or enforcement by the shareholder.

Additionally, the lenders have agreed for a moratorium period and have extended the repayment schedule starting from April 2030. These loans do not carry any interest.

In view of the long-standing non-recourse nature of the arrangement and absence of any repayment demand from the lender, and the fact that the amount is now settled or otherwise dealt with solely at the discretion of the Company, the loan has been reclassified as other equity as at March 31, 2025.

5. The figures of previous periods have been re-grouped/reclassified wherever necessary, to conform to the current period's presentation.

For and on behalf of Board of Directors

C D Datwani
Chairman & Managing Director
DIN: 00355181

VENLON ENTERPRISES LIMITED MYSORE

Place: Mysore
Date: November 13, 2026.

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE QUALIFIED INSTITUTIONS PLACEMENT ETC. - **Not Applicable**

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - **Nil**

D. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e.,4th quarter) – **Not Applicable.**