



LGB FORGE LIMITED

Admin Office : 8/1238, Trichy Road,
Coimbatore - 641 018.
Tel : 0422 4951884

SEC/SE/042/2025-26
Coimbatore, 10th March 2026

BSE Limited

Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 533007

Sub: Outcome of the Meeting of the Board of Directors held on March 10, 2026.

Dear Sir / Madam,

The Board of Directors of LGB Forge Limited ("the Company") at its meeting held today, i.e., Tuesday, 10th March 2026, has, inter-alia has considered and approved the following:

1. Resignation of Smt.. Geetha Manjari, Chief Financial Officer of the Company w.e.f 10th March 2026

Smt. Geetha Manjari, Chief Financial Officer and Key Managerial Personnel of the Company, has tendered her resignation from the services of the Company due to personal reasons. The Board has accepted the resignation of Smt. Geetha Manjari and decided to relieve her from the responsibilities of the Company from closure of business hours on 10th March 2026. The resignation letter received from Smt. Geetha Manjari is enclosed herewith as **Annexure – A**.

2. Appointment of Sri. Venkatesan N as the Chief Financial Officer of the Company w.e.f 11th March 2026

Based on the recommendations of the Nomination and Remuneration Committee and Audit Committee, the Board of Directors has appointed Sri. Venkatesan N as the Chief Financial Officer of the Company (Profile annexed herewith) with effect from 11th March 2026 pursuant to the provisions of Section 203 of the Companies Act, 2013.

The requisite details in terms of the provisions of Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 is attached herewith as **Annexure – B**.

3. The Board has approved to sell or otherwise dispose of the land (Non – core assets) of the Company situated at Kallapalayam Village, Coimbatore to M/s. LGB Educational Institution a Trust belonging to the Promoter Group of the Company.





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The requisite details in terms of the provisions of Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January 2026 is attached herewith as **Annexure – C**.

4. The Board has also approved the proposal to conduct a Postal Ballot to obtain the approval of the shareholders for the aforesaid material related party transactions. The Postal Ballot Notice will be submitted to the Stock Exchange(s) in due course.

The meeting of the Board of Directors of the Company commenced at 12.15 p.m. and concluded at 01.10 p.m.

The above information shall also be made available on Company's website http://www.lgbforge.com/financial_results.html

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For LGB Forge Limited

Narmatha

Company Secretary

Membership No. ACS 68426

Encl: As above.

Date: 07th February 2026

From
Geetha Manjari
Chief Financial Officer
LGB Forge Limited

To
The Board of Directors
LGB Forge Limited
6/16/13, Krishnarayapuram Road,
Ganapathy Post, Coimbatore – 641 006

Sub: Relinquishment upon reaching the Superannuation Age from the post of Chief Financial Officer (CFO)

Dear Sir/Madam,

With reference to the subject matter, I would like to submit my intention for seeking the retirement upon reaching the superannuation age from the post of Chief Financial Officer (CFO) under the category of Key Managerial Personnel (KMP) due to personal reasons only. It may be considered as vacating the position in terms of Section 203 of the Companies Act, 2013 read with Rule 8 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and in terms of Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 being material event.

Hence, I kindly request you to relieve me at the earliest and I hereby confirm that there are no other material reasons for seeking the relinquishment.

I sincerely thank the management for providing me an opportunity to serve your concern since long association with your Company and the colleagues who have extended their support and co-operation during the tenure of my office.

Thanking You

Yours sincerely,

Geetha Manjari

Geetha Manjari
PAN: AZJPG5924B

Relinquished w.e.f 10th March 2026.





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Annexure – B

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026

Information regarding Resignation and Appointment of Chief Financial Officer (Key Managerial Personnel) of the Company:

S. No.	Particulars	Smt. Geetha Manjari	Sri. Venkatesan N
1	Reason for change viz., appointment, resignation, removal, death or otherwise	Resignation of Smt. Geetha Manjari, Chief Financial Officer (Key Managerial Personnel) of the Company due to personal reasons.	Appointment of Sri. Venkatesan N as the Chief Financial Officer of the Company.
2	Date of Appointment / Cessation (as applicable) and term of appointment	Resigned with effect from the closure of business hours on 10 th March 2026.	Appointment with effect from 11 th March 2026.
3	Brief Profile (in case of Appointment)	Not Applicable	Sri. Venkatesan N is a Senior executive who has over 25 years of experience in F & A, Costing, Working Capital Monitoring, Internal Auditing and Direct & Indirect taxation compliance. He possesses strong expertise in financial planning, audit management, and financial reporting processes. His professional experience includes ensuring regulatory compliance, optimizing financial operations, and supporting business decisions through effective financial analysis
4	Disclosure of Relationship between Directors (in case of appointment of a Director)	Not Applicable.	Not related to any Director of the Company.





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Annexure – C

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January 2026

1.	The Amount and Percentage of the Turnover or Revenue or Income and Net Worth contributed by such unit or division or undertaking of the listed entity during the last financial year.	Proposal for sale of land property (non-core assets) situated at S.F No: 171, 172/1A & 173/1A Kallapalayam Village, Coimbatore, admeasuring 8.04 Acres, in one or more tranches, to M/s. LGB Educational Foundation, a Trust belonging to the Promoter Group of the Company. Hence the disclosure under this clause is not applicable.
2.	Date on which the agreement for sale has been entered into	The company is yet to enter into necessary agreement or deed for the proposed sale of land.
3.	The Expected Date of Completion of Sale	The proposed sale of land shall be subject to requisite approvals and is expected to be completed by 30 th September 2026.
4.	Consideration received from such Sale	The consideration expected to be received from the proposed sale is approximately ₹12 Crores, payable in one or more tranches. The sale price shall not be lower than the fair market value determined based on an independent valuation, and the transaction will be undertaken on arm's length basis and in the best interest of the Company.
5.	Brief Details of Buyers and whether any of the buyers belong to the Promoter / Promoter Group / Group Companies. If yes, details thereof.	M/s. LGB Educational Foundation is a Trust in which members of the Promoter Group of the Company are Trustees and therefore qualifies as a Related Party of the Company under the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations. Sri B. Vijayakumar (Promoter & Director), Smt. Rajsri Vijayakumar (Promoter & Managing Director) and Sri Rajaram C (Director) are Trustees of M/s. LGB Educational Foundation.





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6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	The proposed sale of non-core immovable property is part of the Company's strategy to unlock value from idle assets and utilize the proceeds for working capital requirements. The transaction will be undertaken at arm's length basis, based on valuation / market price.
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance' with regulation 37A of LODR Regulations	<p>The proposed sale of land property (non-core asset) situated at Kallapalayam Village, Coimbatore aggregating to an extent of 8.04 acres, to M/s. LGB Educational Foundation, a Trust belonging to the Promoter Group of the Company, is not pursuant to a Scheme of Arrangement.</p> <p>The provisions of Regulation 37A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to the proposed transaction. The same shall be placed before the shareholders for approval through Postal Ballot.</p>
8.	Additionally, in case of slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable

