August 25, 2026

To,

National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: cmlist@nse.co.in **Symbol: VBL**	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com **Security Code: 540180**

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the Listing Regulations, we would like to inform you that the Board of Directors of the Company at their meeting held today (started at 4:00 P.M. and concluded at 4:13 P.M.) approved:

(i) To incorporate a wholly-owned subsidiary company in India, inter-alia to carry on the business of Ready to Drink (RTD), Alcoholic Beverages and allied products, subject to receipt of applicable requisite approvals.

(ii) The appointment of Mr. Prathmesh Mishra as CEO & Managing Director of the above-mentioned proposed wholly-owned subsidiary company which is being incorporated to undertake the company's diversification into RTD, Alcoholic Beverages and allied products.

(iii) To incorporate a joint venture company in Tunisia, inter-alia to carry on the business of production and distribution of beverages including carbonated soft drinks, juices, water and dairy, subject to receipt of applicable requisite approvals.

The detailed disclosure as required for point nos. (i) & (iii) above under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as Annexure - I & Annexure - II respectively and brief profile of Mr. Prathmesh Mishra is enclosed as Annexure - III.

The same is being uploaded on website of the Company at www.varunbeverages.com.

You are requested to take the above on record.

Yours faithfully,
For Varun Beverages Limited

Ravi Batra

Digitally signed by Ravi Batra
Date: 2026.08.25 16:17:31 +05'30'

Ravi Batra
Chief Risk Officer & Group Company Secretary
Encl.: As above

Annexure - I

Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular dated January 30, 2026 for point no. (i)

S. No.	Particulars	Disclosure
1.	Name of the entity, date & country of incorporation, etc.	KIVA Spirits and Company Limited Date of incorporation: Yet to be incorporated Country of Incorporation: India
2.	Name of holding company of the incorporated company and relation with the listed entity	Varun Beverages Limited will be the holding company of KIVA Spirits and Company Limited
3.	Industry to which the entity being incorporated belongs	Alcoholic Beverages
4.	Brief background about the entity incorporated in terms of products / line of business	To carry on the business of Ready to Drink (RTD), Alcoholic Beverages and allied products, subject to receipt of applicable requisite approvals
5.	Brief details of any governmental or regulatory approvals required for the incorporation	Prior approval of Ministry of Corporate Affairs
6.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration Proposed Authorized Share Capital: Rs. 10 Crore Proposed Paid-up Equity Share Capital: Rs. 9 Crore
7.	Cost of subscription / price at which the shares are subscribed	Face value of Rs. 10/- each
8.	Percentage of shareholding / control by the listed entity and / or number of shares allotted	100% paid-up equity share capital to be held by Varun Beverages Limited

Annexure - II

Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular dated January 30, 2026 for point no. (iii)

S. No.	Particulars	Disclosure
1.	Name of the entity, date & country of incorporation, etc.	Varun Beverages Tunisia SA or any other similar name as may be approved by the regulatory authority Date of incorporation: Yet to be incorporated Country of Incorporation: Tunisia
2.	Name of holding company of the incorporated company and relation with the listed entity	Varun Beverages Limited will be the holding company of Varun Beverages Tunisia SA
3.	Industry to which the entity being incorporated belongs	FMCG
4.	Brief background about the entity incorporated in terms of products / line of business	To carry on the business of production and distribution of beverages including carbonated soft drinks, juices, water and dairy, subject to receipt of applicable requisite approvals
5.	Brief details of any governmental or regulatory approvals required for the incorporation	Prior approval of National Register of Enterprises (RNE)
6.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration Proposed Share Capital: TND 9 Million
7.	Cost of subscription / price at which the shares are subscribed	Face value of TND 10/- each
8.	Percentage of shareholding / control by the listed entity and / or number of shares allotted	Varun Beverages Limited (India): 75% Bevanda (Tunisia): 25%

Annexure - III

<u>Brief Profile of Mr. Prathmesh Mishra</u>

Mr. Prathmesh Mishra is a seasoned business leader with over 30 years of experience across consumer businesses. He most recently served as Managing Director for Korea and Japan at Diageo, where he was responsible for driving business growth and strategic leadership across two premium, complex markets in Asia.

Prior to this international assignment, Mr. Mishra held several senior leadership positions at Diageo India. He served as Chief Commercial Officer for seven years, leading the company's commercial strategy and execution and earlier as Chief Operating Officer – West for three years, overseeing regional operations and business performance.

Before joining Diageo, Mr. Mishra spent 14 years with Pernod Ricard, India, where he held a range of leadership roles, including Vice President – North, Region Head roles in West, Central & CSD. Prior to that he was National Controller – Key Accounts. During his tenure, he played a significant role in strengthening sales, key account management and regional business operations.

He also served as Chairman of Royal Challengers Bangalore (RCB), where he helped transform the franchise into one of the most commercially successful sports brands in India.

Mr. Mishra began his career in 1993 as a Management Trainee with Inertia Industries Ltd. He later worked with Mohan Meakins before joining Pernod Ricard in 2000, building a strong foundation in sales, distribution and commercial management.

He holds a Bachelor of Arts from the University of Delhi (1991) and a Post Graduate Diploma in Business Management (PGDBM) from IMS Ghaziabad (1993).