

April 23, 2026

<p>To The Secretary, Listing Department, BSE Limited, 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001.</p> <p>Scrip Code: 540975</p>	<p>To The Manager, Listing Department, The National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051.</p> <p>Scrip Symbol: ASTERDM</p>
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Dear Sir/Madam,

Sub: Update in respect of our earlier intimation dated April 17, 2024, pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) for acquisition of stake by Aster DM Healthcare Limited (the “Company”) and Malabar Institute of Medical Sciences Limited (“MIMS”) in Oyster Green Hybrid Two Private Limited (“Oyster”)

This is in furtherance of our earlier intimation dated April 17, 2024, wherein the Company had informed the stock exchanges that the Company and MIMS, a material subsidiary of the Company, (together referred to as the “Group”), had entered into a definitive agreement on April 17, 2024, to acquire a 26% (twenty six percent) stake in Oyster for a subscription amount of INR 7,00,00,000 (Rupees Seven Crores) payable in tranches (“**Acquisition**”).

We hereby inform you that, pursuant to a reduction in the overall project cost, the total consideration for the Acquisition has been revised from INR 7,00,00,000 (Rupees Seven Crores) to INR 5,80,00,000 (Rupees Five Crores Eighty Lakhs).

The Group has invested INR 5,80,00,000 in two tranches viz, INR 3,54,00,000 (Rupees Three Crores Fifty-Four Lakhs) on October 02, 2025, and on April 22, 2026, the balance of INR 2,26,00,000 (Rupees Two Crores Twenty-Six Lakhs) in Oyster. Consequently, the Group has completed the acquisition of 26% (Twenty-Six percent) of the equity share capital of Oyster.

The relevant details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are provided as **Annexure I**.

Aster DM Healthcare Limited – Registered Office

No 7-1-450/20, Plot No-04, Mythri Vihar,
Sanjeev Reddy Nagar, Hyderabad, Ameerpet,
Telangana, India - 500038

Aster DM Healthcare Limited – Corporate Office

Awfis, 2nd Floor, Renaissance Centra, 27 & 27/1,
Mission Road, Sampangi Rama Nagar, Bengaluru,
Karnataka, India - 560027

Aster

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We request you to kindly take the above information on record.

For **Aster DM Healthcare Limited**

Hemish Purushottam

Company Secretary and Compliance Officer

M. No. A24331

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Annexure I

Disclosure under sub-para (1) [i.e. Acquisition(s) (including agreement to acquire)] of Para (A) of Part (A) of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr No	Particulars	Description
1.	name of the target entity, details in brief such as size, turnover etc.;	<p>Name of the target entity: Oyster Green Hybrid Two Private Limited.</p> <p>i. Paid up Capital as on 31-03-2025: INR 10,00,00,000 ii. Net worth as on 31-03-2025: INR 9,74,25,000</p> <p>The target entity was incorporated on January 22, 2024.</p> <p>Details of FY25 is as follows: Turnover: Nil Profit After Tax: (5,43,000)</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired.	None of the promoters/ promoter group/ group companies have interest in this transaction.
3.	Industry to which the entity being acquired belongs.	Generation of solar energy.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	<p>Oyster is engaged in the business of building, developing, installing, commissioning, operating, and maintain solar power plants in India, and delivering electricity thus generated to various industrial and commercial consumers.</p> <p>Aster and MIMS intends to meet a part of its total electricity requirement at its facility through renewable sources of electrical energy and has accordingly approached the power producer to set up a captive solar power plant. Pursuant to discussions with Oyster, Oyster has agreed to build, develop, install, commission, operate, manage, and maintain a 18 MWp captive solar power plant at the project site in Kerala.</p> <p>Aster and MIMS will purchase a 100% of the net output electricity generated. As per the Electricity Act, not less than 26% (twenty six percent) of the</p>

		ownership is to be held by the captive user. The acquisition is pursuant to statutory requirement.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	None
6.	Indicative time period for completion of the acquisition	Oyster has passed a board resolution for allotment of shares to the Group for the second tranche of INR 2,26,00,000 (Rupees Two Crores Twenty-Six Lakhs) on 8 th April 2026. Issue of shares being completed on April 22, 2026
7.	Consideration – whether cash consideration or share swap or any other form and details of the same.	Cash
8.	Cost of acquisition and/or the price at which the shares are acquired.	A total consideration of INR 5,80,00,000 (Rupees Five Crores Eighty Lakhs Only).
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	26% (twenty six percent)
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>About the entity: Oyster Green Hybrid Two Private Limited was incorporated on January 22, 2024, having its registered office at 203, Trade Centre, Opp., MTNL Bldg, BKC, Bandra (East), Mumbai, Maharashtra, India, 400051.</p> <p>Line of Business: Engaged in the business of building, developing, installing, commissioning, operating, and maintaining solar power plants in India, and delivering electricity thus generated to various industrial and commercial consumers.</p> <p>Last 3 years Turnover: Nil</p>