



Friday, 14 August, 2026

To,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

BSE Scrip Code: 538795

Subject: Outcome of Board Meeting.

Dear Sir/Madam,

We wish to inform you that the Board of Director in its meeting held today i.e. 14th August, 2026, has taken the following decisions:

1. Approved the Unaudited Financial Results (Standalone and Consolidated) for the First Quarter ended on 30th June, 2026 together with the review report by Statutory Auditors.
2. On the recommendation of the Nomination and Remuneration Committee, the appointment of Ms. Nishtha Harivanshi Pamnani (DIN: 10881910), as an Additional Director designated as Independent Director of the Company w.e.f. 14th August, 2026, for a term of (5) five consecutive years commencing from 14th August, 2026 till 13th August, 2031 (both days are inclusive), subject to approval of the Members in General Meeting.

Further, in terms of the Circular dated June 20, 2018 issued by BSE Limited (No. LIST/COMP/14/2018-19), we hereby inform that Ms. Nishtha Harivanshi Pamnani (DIN: 10881910) has not been debarred from holding the office of Director by virtue of any SEBI order or any other such authority

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached below as "Annexure-A".

Further, pursuant to the information required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in their meeting held today, has reconstituted all the committees of the Board of the Company with effect from August 14th, 2026 as detailed below:

SHREE AJIT PULP AND PAPER LIMITED

Regd. Office :

Survey No. 239, Near Morai Railway Crossing,
Village Salvav, Via-Vapi, Dist. Valsad,
Pin.: 396191, Gujarat, India.
Tel.: +91 260 6635700
Facsimile : +91 260 2437090
CIN : L21010GJ1995PLC025135

Works:

Survey No. 239, Village Salvav, 106, 107, 108P & 105P,
Morai , Near Morai Railway Crossing,
Via-Vapi, Pin.: 396 191, Dist. Valsad, Gujarat, India
Email : shreeajit@shreeajit.com
Website : www.shreeajit.com



Name of the Committee	Name of Committee Members	Category	Designation
Audit Committee	Surekh Rameshchandra Desai	Chairperson	Independent Director
	Yogesh V. Kabaria	Member	Independent Director
	Nishtha Harivanshi Pamnani	Member	Independent Director
	Gautam D. Shah	Member	Chairman and Managing Director
Nomination and Remuneration Committee	Surekh Rameshchandra Desai	Chairperson	Independent Director
	Yogesh V. Kabaria	Member	Independent Director
	Nishtha Harivanshi Pamnani	Member	Independent Director
Independent Directors Committee	Nishtha Harivanshi Pamnani	Chairperson	Independent Director
	Surekh Rameshchandra Desai	Member	Independent Director
	Yogesh V. Kabaria	Member	Independent Director

The meeting commenced at 04:00 P.M. and concluded at 05:00 P.M.

We request you to take the above information on record.

Thanking you.

For Shree Ajit Pulp and Paper Limited

Chinmay Mayank Methiwala
Company Secretary and Compliance Officer
ACS: 48146

Encl: As stated above

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Annexure - A

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Details of Events that need to be Provided	Ms. Nishtha Harivanshi Pamnani (DIN:10881910)
a.	Reason for Change viz. Appointment, Resignation, Cessation, Removal, Death or otherwise	Appointment
b.	Date of appointment /cessation (as applicable) & term of appointment	August 14, 2026 She has been appointed as an Additional Director designated as Independent Director of the Company w.e.f. August 14, 2026, for a term of (5) five years subject to approval of the Members in General Meeting
c.	Brief Profile (in case of appointment)	Nishtha Harivanshi Pamnani, aged 33 years, is a qualified Company Secretary and having 8+ years of extensive experience in Corporate Governance, Legal Compliance, Securities Laws and Regulatory Frameworks. She has served as Company Secretary and Compliance officer in both listed and private companies across diverse sectors including textiles, construction and aquaculture.
d.	Disclosure of relationships between directors (in case of appointment of a director)	She is not related to any Directors of the Company.

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
SHREE AJIT PULP AND PAPER LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of SHREE AJIT PULP AND PAPER LIMITED (the "Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group"), and its share of the net profit after tax and total comprehensive income (net) of its associate for the quarter ended June 30, 2026 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 1. Shree Ajit Pulp and Paper Limited – Parent Company
 2. Shree Samrudhi Industrial Papers Private Limited - Subsidiary Company
 3. Shree Samrat Pulp and Paper LLP - Associate



Head Office :
1-2, Second Floor, Sahara Market,
Silvassa Road, Vapi - 396191
☎ 08347744411-422-433.
✉ audit@gblddha.com

Silvassa Branch :
Office No. 214, Landmark Business Hub,
Tokarkhada, Samarvarni, Silvassa,
Dadra & Nagar Haveli - 396230
✉ silvassa@gblddha.com

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s G.B. Laddha & Co. LLP
Chartered Accountants
(FRN-120352W/W-100033)



A handwritten signature in blue ink, appearing to read "Giriraj B. Laddha".

Giriraj B. Laddha
(Partner)

Membership No.- 108558

UDIN:26108558RKFYNWS838

Place: Vapi

Date: 14th August, 2026

SHREE AJIT PULP AND PAPER LIMITED

Regd. Office: Survey No. 239, Near Morai Railway Crossing, Village Salvav, via-Vapi-396191

E-mail: investors@shreeajit.com. Website: www.shreeajit.com, Tel.no. 0260-6635700, Fax no. 0260-2437090. CIN: L21010GJ1995PLC025135

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2026.

₹ lakh

Sr. No.	Particulars	3 months ended (30/06/2026)	Preceding 3 months ended (31/03/2026)	Corresponding 3 months ended (30/06/2025)	Previous Year ended (31/03/2026)
		Unaudited	Unaudited (Refer note 4)	Unaudited	Audited
I	Revenue From Operations	20,116.64	17,454.05	17,709.49	70,093.79
II	Other Income	96.29	242.49	12.71	274.67
III	Total Income (I+II)	20,212.93	17,696.54	17,722.20	70,368.46
IV	Expenses				
a)	Cost of materials consumed	11,486.85	10,035.29	11,183.09	42,869.86
b)	Purchases of stock-in- Trade	23.85	241.60	-	241.60
c)	Changes in inventories of finished goods and work-in-progress	230.51	(82.95)	(263.16)	(114.45)
d)	Employee benefits expense	744.19	837.26	691.14	2,939.00
e)	Finance costs	763.65	1,167.48	789.68	3,419.76
f)	Depreciation and amortisation expense	497.76	488.57	495.42	1,985.03
g)	Power and fuel	2,660.18	2,190.24	2,551.24	9,313.79
h)	Other expenses	1,379.13	1,595.05	1,247.30	5,492.99
	Total Expenses (IV)	17,786.12	16,472.54	16,694.71	66,147.58
V	Profit before share of profit/ (loss) of joint venture and tax (III-IV)	2,426.81	1,224.00	1,027.49	4,220.88
VI	Share of profit/ (loss) of joint venture accounted for using equity method (net of tax)	-	-	-	-
VII	Profit before tax for the period (V+VI)	2,426.81	1,224.00	1,027.49	4,220.88
VIII	Tax Expense				
a)	Current Tax	416.87	210.76	179.51	738.23
b)	Mat Credit Reversal/ (Entitlement)	-	(474.17)	(4.54)	(736.62)
c)	Deferred Tax	155.79	526.40	145.73	1,214.32
d)	Earlier year taxes	-	-	-	-
	Total Tax Expense (VIII)	572.66	262.99	320.70	1,215.93
IX	Profit for the period (VII-VIII)	1,854.15	961.01	706.79	3,004.95
X	Other Comprehensive Income/ (expense)				
A	(i) Items that will not be reclassified to profit or loss	(0.21)	(2.86)	0.64	(1.24)
	(ii) Share of other comprehensive income of joint venture (net of tax)	-	-	-	-
	(iii) Income tax relating to items that will not be reclassified to profit or loss	0.07	0.83	(0.19)	0.36
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income/ (expense) (X) (A+B)	(0.14)	(2.03)	0.45	(0.88)
XI	Total Comprehensive Income for the period (IX+X)	1,854.01	958.98	707.24	3,004.07
XII	Paid up equity share capital (Face Value of ₹ 10/- per share)	889.52	889.52	891.48	889.52
XIII	Other Equity				26,915.71
XIV	Earnings per share Basic and Diluted (₹ - not annualized)	20.84	10.80	7.95	33.78
	See accompanying notes to the Statement of Consolidated Unaudited Financial Results				

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Notes :

1) The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14 August, 2026 and have been reviewed by the statutory auditors. The financial results are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

2) The Consolidated Unaudited Financial Results and Standalone Unaudited Financial Results for the quarter ended 30 June, 2026 of the Company are available at the Company's website "www.shreeajit.com" and Bombay Stock Exchange's website "www.bseindia.com".

3) The Group has a single operating segment i.e. manufacturing of kraft paper (Testliner and Multilayer Testliner).

4) The figures of preceding three months ended 31 March, 2026 are the balancing figures between audited figures in respect of the full financial year ended 31 March, 2026 and the unaudited published year to date figures upto the third quarter of the financial year ended 31 March, 2026 which were subjected to limited review.

5) The summarised standalone results of the Company are as below :-

Particulars	3 months ended (30/06/2026)	Preceding 3 months ended (31/03/2026)	Corresponding 3 months ended (30/06/2025)	Previous year ended (31/03/2026)
	Unaudited	Unaudited (Refer note 4)	Unaudited	Audited
Total Income	20,211.61	17,695.22	17,720.88	70,363.16
Profit before tax for the period	2,425.62	1,222.81	1,026.30	4,216.16
Profit for the period	1,853.26	960.16	705.90	3,001.46
Total Comprehensive Income	1,853.12	958.13	706.35	3,000.58

6) Subsequent to the quarter ended 30 June 2026, the operations at Parent Company's both manufacturing facilities and godown have disrupted since 23 July 2026 due to heavy rains and flooding in the region. The Group is assessing the potential impact. All inventory and assets are adequately insured, and necessary insurance claims are being initiated. Further, one manufacturing - Unit 2 has resumed its operation from 04 August 2026.

7) Previous year's/ quarters' figures have been regrouped wherever considered necessary to make them comparable/ conform to current year/ quarter

For and on behalf of Board of Directors

Bela G. Shah
Whole-time Director & CFO
DIN 01044910

PLACE : VAPI
DATE : 14 August, 2026

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
SHREE AJIT PULP AND PAPER LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of SHREE AJIT PULP AND PAPER LIMITED (the "Company"), for the quarter ended June 30, 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s G.B. Laddha & Co. LLP
 Chartered Accountants
 (FRN- 120352W/W-100033)




Giriraj B. Laddha
 (Partner)

Membership No.- 108558
 UDIN: 26108558SFNUOI6235

Place: Vapi
 Date: 14th August, 2026

Head Office :
 1-2, Second Floor, Sahara Market,
 Silvassa Road, Vapi - 396191
 ☎ 08347744411-422-433.
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2026.

₹ lakh

Sr. No.	Particulars	3 months ended (30/06/2026)	Preceding 3 months ended (31/03/2026)	Corresponding 3 months ended (30/06/2025)	Previous Year ended (31/03/2026)
		Unaudited	Unaudited (Refer note 4)	Unaudited	Audited
I	Revenue From Operations	20,116.64	17,454.05	17,709.49	70,093.79
II	Other Income	94.97	241.17	11.39	269.37
III	Total Income (I+II)	20,211.61	17,695.22	17,720.88	70,363.16
IV	Expenses				
a)	Cost of materials consumed	11,486.85	10,035.29	11,183.09	42,869.86
b)	Purchases of stock-in-trade	23.85	241.60	-	241.60
c)	Changes in inventories of finished goods and work-in-progress	230.51	(82.95)	(263.16)	(114.45)
d)	Employee benefits expense	744.19	837.26	691.14	2,939.00
e)	Finance costs	763.65	1,167.48	789.68	3,419.76
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g)	Power and fuel	2,660.18	2,190.24	2,551.24	9,313.79
h)	Other expenses	1,379.00	1,594.92	1,247.17	5,492.41
	Total Expenses (IV)	17,785.99	16,472.41	16,694.58	66,147.00
V	Profit before tax for the period (III-IV)	2,425.62	1,222.81	1,026.30	4,216.16
VI	Tax Expense				
a)	Current Tax	416.57	210.42	179.21	737.00
b)	Mat Credit Reversal/ (Entitlement)	-	(474.17)	(4.54)	(736.62)
c)	Deferred Tax	155.79	526.40	145.73	1,214.32
d)	Earlier year taxes	-	-	-	-
	Total Tax Expense (VI)	572.36	262.65	320.40	1,214.70
VII	Profit for the period (V-VI)	1,853.26	960.16	705.90	3,001.46
VIII	Other Comprehensive Income/ (expense)				
A	(i) Items that will not be reclassified to profit or loss	(0.21)	(2.86)	0.64	(1.24)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.07	0.83	(0.19)	0.36
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income/ (expense) (VIII) (A+B)	(0.14)	(2.03)	0.45	(0.88)
IX	Total Comprehensive Income for the period (VII+VIII)	1,853.12	958.13	706.35	3,000.58
X	Paid up equity share capital (Face Value of ₹ 10/- per share)	889.52	889.52	891.48	889.52
XI	Other Equity				26,882.67
XII	Earnings per share Basic and Diluted (₹ - not annualized)	20.83	10.79	7.94	33.74

See accompanying notes to the Statement of Standalone Unaudited Financial Results

Notes :

- 1) The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14 August, 2026 and have been reviewed by the statutory auditors. The financial results are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 2) The Consolidated Unaudited Financial Results and Standalone Unaudited Financial Results for the quarter ended 30 June, 2026 of the Company are available at the Company's website "www.shreeajit.com" and Bombay Stock Exchange's website "www.bseindia.com".
- 3) The Company has a single operating segment i.e. manufacturing of kraft paper (Testliner and Multilayer Testliner).
- 4) The figures of preceding three months ended 31 March, 2026 are the balancing figures between audited figures in respect of the full financial year ended 31 March, 2026 and the unaudited published year to date figures upto the third quarter of the financial year ended 31 March, 2026 which were subjected to limited review.
- 5) Subsequent to the quarter ended 30 June 2026, the operations at Company's both manufacturing facilities and godown have disrupted since 23 July 2026 due to heavy rains and flooding in the region. The Company is assessing the potential impact. All inventory and assets are adequately insured, and necessary insurance claims are being initiated. Further, one manufacturing - Unit 2 has resumed its operation from 04 August 2026.
- 6) Previous year's/ quarters' figures have been regrouped wherever considered necessary to make them comparable/ conform to current year/ quarter classification.

For and on behalf of Board of Directors

Bela G. Shah
Whole-time Director & CFO
DIN 01044910

PLACE : VAPI
DATE : 14 August, 2026