



RAJASTHAN SECURITIES LIMITED

(Previously known as Rajasthan Gases Limited)

To,
The Manager,
Corporate Relationship Department,
Bombay Stock Exchange,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001.

Date: 19/08/2026

Scrip Code: 526873

Sub: Outcome of Board Meeting held on August 19, 2026

Ref: Regulation 30 read with Schedule III and other Regulations of SEBI (Listing Obligation & Disclosure Requirement), 2015 (“SEBI Listing Regulations”).

Dear Sir/Madam,

With reference to captioned subject and pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligation & Disclosure Requirement), 2015 (“SEBI Listing Regulations”), we hereby inform you that on the recommendation of Nomination and Remuneration committee of the company, The Board of Directors of the Company, at its meeting held today, i.e. August 19, 2026, subject to approval of shareholder as may be required, inter alia has considered and approved

1. The bifurcation of the combined post of Chairman & Managing Director into two distinct positions — Chairman (Non-Executive) and Managing Director (Executive).
2. Change in Designation of Mr. Nikhilesh Khandelwal from “Chairman & Managing Director & CEO” to “Managing Director & CEO”, resulting in relinquishment of his post as “Chairman” w.e.f August 19, 2026.
3. The appointment of Mr. Ravindra Ramesh Maloo (DIN: 09417562), Additional Director (Category: Non-Executive) as a Chairman of the Company with effect from August 19, 2026.
4. **Reconstitution of Nomination and Remuneration Committee:**

Pursuant to Regulation 19 and other applicable Regulations of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company, by resolution passed in its meeting held on today i.e August 19, 2026, have reconstituted the Nomination and Remuneration Committee as detailed below, with effect from August 19, 2026.

**Registered Office: Shop No.107, Plot no. 268, Honey Arjun Kauslya tower, C.A ROAD, Lakadganj,
Nagpur - 440008, Maharashtra, India**

Contact :9371001503,

Web : www.rsl.in

Email : info@rajasthangasesltd.com

CIN : L64990MH1993PLC272204



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The Nomination and Remuneration Committee of the Company has been reconstituted by appointing Mr. Ravindra Ramesh Maloo (DIN: 09417562), Non-Executive Director as a Member of Committee in place of Mr. Nikhilesh Khandelwal, who ceases to be member of Nomination and Remuneration committee.

Post-reconstitution, the composition of the Nomination and Remuneration Committee is as follows:

S.no	Name	Position in the committee	Nature of Directorship
1	Mr. Jiteshkumar N. Agrawal	Chairperson	Non-Executive Independent Director
2	Mr. Arpit Ashok Khemani	Member	Non-Executive Independent Director
3	Mr. Ravindra Ramesh Maloo	Member	Non-Executive Non Independent Director

The requisite details of appointment pursuant to the requirement of Regulation 30 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155, dated November 11, 2024, are given as Annexure-A.

The meeting of Board of Director of the company commenced at 2.00 PM on August 19,2026 and Concluded at 02.30 PM on August 19,2026.

You are kindly requested to take the above information on record.

Thanking you,
Yours Faithfully,
For Rajasthan Securities Limited
(Formerly known as Rajasthan Gases Limited)

Nikhilesh Khandelwal
Managing Director
DIN: 06945684

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Annexure-A Brief Profile of Mr. Nikhilesh Khandelwal

Sr. No.	Particulars	Details
1.	Name of the Director and DIN	Mr. Nikhilesh Khandelwal (DIN: 06945684)
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Change in designation of Mr. Nikhilesh Khandelwal from “Chairman & Managing Director & CEO ” to “Managing Director & CEO”.
3.	Date of appointment /Change in designation	W.e.f. August 19, 2026.
4.	Term of appointment	Except change in designation all other terms of appointment will remain same.
5.	Brief Profile	Mr. Nikhilesh Narendra Kumar Khandelwal (DIN: 06945684) is the Executive Director of Rajasthan Securities Limited. He joined the Company in 2014 and has played an important role in driving its growth, operational efficiency, and market expansion. With a Bachelor of Commerce degree from Rashtrasant Tukdoji Maharaj University, he brings a forward-thinking approach to management, with a focus on digital transformation, corporate governance, regulatory compliance, and sustainable growth. He oversees the Company’s day-to-day operations and works closely with stakeholders to support Rajasthan Securities Limited’s continued progress.
5.	Disclosure of relationship between directors inter-se.	Mr. Nikhilesh Narendra Kumar Khandelwal (DIN: 06945684) is not related to any of the Directors of the Company.
6	Information as required under Circular No. LIST/COMP/14/2018- 19 and SE/CML/2018/24 issued by BSE and NSE respectively.	Mr. Nikhilesh Narendra Kumar Khandelwal (DIN: 06945684) is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

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Brief Profile of Mr. Ravindra Ramesh Maloo

Sr. No.	Particulars	Details
1.	Name of the Director and DIN	Mr. Ravindra Ramesh Maloo (DIN: 09417562)
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as Non-Executive Chairman. Mr. Ravindra Maloo already appointed as Non-Executive Director of the Company w.e.f. August 13,2026.
3.	Date of appointment	W.e.f. August 19, 2026.
4.	Term of appointment	For the term of Five years, Liable to retire by rotation and subject to the approval of shareholders in the Ensuing General Meeting.
5.	Brief Profile	Mr. Ravindra Ramesh Maloo is a Bachelor of Commerce graduate with over 24 years of extensive experience in the stock market, securities trading, investment management, and allied financial operations. He began his professional career with Anand Rathi Share and Stock Brokers Ltd., where he served as a Branch Manager from 2002 to 2006. In recognition of his performance and leadership capabilities, he was subsequently promoted to the position of Vice President - Regional Director, Central Region, a position he held from 2006 to 2016. During his tenure, he was actively involved in strategic decision-making and played a significant role in the growth, development, and expansion of the organisation. His responsibilities also included overseeing business operations, managing teams, developing client relationships, and ensuring the effective execution of day-to-day organisational activities. Since 2016, Mr. Maloo has been successfully engaged in his own business of trading and investment in the securities market. Over the years, he has developed extensive practical expertise in equity markets and, particularly, in options trading, which represents one of his key areas of professional specialisation. His in-depth understanding of market dynamics, trading strategies, risk management, and investment opportunities has been instrumental in his continued involvement in the securities market.

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		In addition to his trading and investment activities, Mr. Maloo is also a registered Mutual Fund Distributor, enabling him to provide investment-related services and facilitate mutual fund investments. He is also a Director of Maloo Commodities and Stock Trading Private Limited, which operates as a Sub-Broker of Choice Equity Broking Private Limited. In this capacity, he is involved in the management and oversight of the organisation's business and operational activities. Mr. Maloo possesses strong leadership, organisational, managerial, analytical, and team-building skills. His extensive industry experience has enabled him to develop a comprehensive understanding of the functioning of financial markets and the operational requirements of running a securities-market-related business. He is adaptable and capable of working effectively both independently and as part of a team, with a strong focus on achieving organisational and business objectives. With more than two decades of experience in the securities market, coupled with his managerial background and practical expertise in trading and investments, Mr. Maloo brings substantial knowledge and experience to the financial services and securities market sector.
5.	Disclosure of relationship between directors inter-se.	Mr. Ravindra Ramesh Maloo is not related to any of the Directors of the Company.
6	Information as required under Circular No. LIST/COMP/14/2018- 19 and SE/CML/2018/24 issued by BSE and NSE respectively.	Mr. Ravindra Ramesh Maloo is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

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