



22nd April, 2026

To,
The Manager - Listing Department
The BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Reference: - Skyline Millars Limited BSE Code - 505650

Dear Sir(s),

Sub: Outcome of the Proceeding of the Board Meeting held on Wednesday, 22nd April, 2026 - Disclosure of information under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above captioned subject, we wish to inform you that the Board of Directors at their meeting held today has approved the Audited Financial Results of the Company for the fourth quarter and year ended 31st March, 2026.

We enclose herewith following documents:

1. A copy of the above said Audited Financial Results along with the Auditor's Report thereupon.
2. Declaration in respect of Audit Report with an unmodified opinion on the Audited Financial Statements of the Company.

The Board meeting commenced at 11.30 a.m. and concluded at 6:30 p.m.

Kindly take the same on record and acknowledge the receipt.

For Skyline Millars Limited

Maulik Dave
Whole-time Director
Encl.: as above



SKYLINE MILLARS LIMITED
CIN NO. L63020MH1919PLC000640
REGD. OFFICE : 4TH FLOOR, CHURCHGATE HOUSE
32-34, VEER NARIMAN ROAD, FORT, MUMBAI - 400001
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2026

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2026 (Unaudited)	31.12.2025 (Unaudited)	31.03.2025 (Unaudited)	31.03.2026 (Audited)	31.03.2025 (Audited)
	Income					
	(a) Revenue from operations (Gross)					
	(b) Other Income	0.00	67.86	213.16	191.97	213.16
1	Total Income	7.09	6.71	27.33	28.27	55.48
	Expenses	7.09	74.57	240.49	220.24	268.64
	(a) Cost of Construction					
	(b) Employee benefits expenses	16.51	42.99	130.46	169.35	130.46
	(c) Depreciation and amortisation expenses	8.32	8.29	7.43	32.53	28.89
	(d) Other Expenses	0.21	0.22	0.29	0.86	1.27
2	Total Expenses	27.90	26.33	75.03	123.88	127.47
		52.94	77.82	213.21	326.62	288.09
3	Profit / (Loss) before exceptional items and tax (1-2)					
4	Exceptional items	(45.85)	(3.25)	27.28	(106.38)	(19.45)
5	Profit / (Loss) before tax (3 - 4)	(45.85)	(3.25)	27.28	(106.38)	(19.45)
	Tax Expense					
	a) Current tax	-	-	-	-	-
	b) (Excess)/Short Tax Provision of earlier years	-	-	-	-	-
	c) Deferred tax	-	-	-	-	-
6	Total Tax Expense	-	-	-	-	-
7	Profit / (Loss) for the period from continuing operations (5 - 6)	(45.85)	(3.25)	27.28	(106.38)	(19.45)
8	Loss from discontinuing operations					
9	Tax Expenses of discontinuing operations	-	-	(5.81)	-	(6.67)
10	Loss from discontinuing operations (8 - 9)	-	-	(5.81)	-	(6.67)
11	Profit / (Loss) for the period (7 + 10)	(45.85)	(3.25)	21.47	(106.38)	(26.12)
	Other Comprehensive Income (Net of Tax)					
	A. Items that will not be reclassified to Profit & Loss					
12	Total Other Comprehensive Income	(0.22)	(0.08)	(0.17)	(0.28)	0.24
13	Total Comprehensive Income for the period (11+12)	(46.07)	(3.33)	21.30	(106.66)	(25.88)
14	Paid up Equity Share Capital (Face Value Re 1/- each)	402.24	402.24	402.24	402.24	402.24
15	Reserves excluding Revaluation Reserves as at Balance Sheet date				1,942.49	2,049.15
16	Earning per Share (EPS)					
	a) Earning per share Basic & Diluted (in Rs) (for continuing operations) (not annualised)	(0.11)	(0.01)	0.07	(0.26)	(0.05)
	b) Earning per share Basic & Diluted (in Rs) (for discontinuing operations) (not annualised)	(0.01)	-	(0.02)	-	(0.02)
	c) Earning per share Basic & Diluted (in Rs) (for total operations) (not annualised)	(0.11)	(0.01)	0.05	(0.26)	(0.06)

M. Anil Dore



Notes :

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22nd April, 2026.
- 2) The above results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 ('Ind As') prescribed under section 133 of the Companies Act, 2013, read together with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016
- 3) The Company is primarily engaged in Real Estate business and after discontinuation of Umreth division there is only one reportable segment.
- 4) Figures for the previous periods have been re-grouped / re-arranged wherever necessary.
- 5) SML is unable to launch the next phase of development at Ghatkopar since 2011 as matter is pending in Supreme Court.
- 6) The Government of India has consolidated 29 existing labour laws into four comprehensive codes (the Code on Wages, the Code on Social Security, the Industrial Relations Code, and the Occupational Safety, Health and Working Conditions Code), most of which became effective from November 21, 2025. The Increase in expenses resulting from the change in law, is not material and has been recognised in the Statement of Profit and Loss during the quarter ended December 31, 2025 in accordance with Ind AS 19. The actual impact may vary upon finalisation of the Central and State rules under the new Codes, and the Company will continue to monitor the regulatory



Place : Mumbai
Date : 22/04/2026

For and on behalf of Board of Directors

A handwritten signature in black ink that reads "Maulik H Dave".

Mr. Maulik H Dave
DIN No. 01448536
(Whole time Director)

SKYLINE MILLARS LIMITED
CIN NO. L63020MH1919PLC000640
REGD. OFFICE : 4TH FLOOR, CHURCHGATE HOUSE
32-34, VEER NARIMAN ROAD, FORT, MUMBAI - 400001
AUDITED BALANCE SHEET

(Rs. In Lakhs)

Particulars	As at 31.03.2026 (Audited)	As at 31.03.2025 (Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	6.54	7.40
Other Intangible assets	0.00	0.00
Investment Property	-	-
Financial Assets		
(i) Non-current investments	0.41	0.70
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Other financial assets	-	-
Deferred tax assets (net)	303.49	300.99
Other non-current assets	-	-
Total Non-Current Assets	23.29	23.29
Current assets		
Inventories	1,505.03	1,430.56
Financial Assets		
(i) Trade and other receivables	8.66	20.83
(ii) Cash and cash equivalents	7.07	112.80
(iii) Bank balances other than (ii)	363.08	393.75
(iv) Loans	1.06	0.97
Assets for Current Tax (Net)	-	-
Assets Classified as Held for Sale	310.26	310.26
Other current assets	24.33	0.62
Total Current Assets	2,219.49	2,269.79
Total Assets	2,553.22	2,602.17
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	402.24	402.24
Other Equity	1,942.49	2,049.15
Total Equity	2,344.73	2,451.39
Non-current liabilities		
Financial Liabilities		
(i) Other financial liabilities - non-current	62.63	56.13
Other non-current liabilities	-	-
Provisions	22.89	22.89
Liabilities for Non Current Tax (Net)	20.55	19.28
Total Non-current Liabilities	106.07	98.30
Current liabilities		
Financial Liabilities		
(i) Short Term Borrowings	-	-
(ii) Trade and other payables	-	-
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	13.30	16.96
(iii) Other financial liabilities	82.16	33.02
Other current liabilities	6.96	2.50
Current Tax Liability	-	-
Provisions	-	-
Total Current Liabilities	102.42	52.48
Total Equity and Liabilities	2,553.22	2,602.17



For and on behalf of Board of Directors

Maulik H Dave

Mr. Maulik H Dave
DIN No. 01448536
(Whole time Director)

Place : Mumbai
Date : 22/04/2026

CIN : L63020MH1919PLC000640

SKYLINE MILLARS LIMITED

Cash Flow Statement for the year ended 31st March, 2026

(Rs. in Lakhs)

	Year ended 31st March, 2026	Year ended 31st March, 2025
A) Cash Flow from operating activities		
Profit / (Loss) before tax from Continuing operations	(106.38)	(19.45)
Discontinued Operations	-	(6.67)
Loss before tax including discontinued operations	(106.38)	(26.12)
Adjustments for		
Depreciation and amortisation expense	0.86	1.27
Interest income from financial assets at amortised cost	(27.05)	(35.39)
Interest income from others	(0.17)	(0.17)
Dividend income	(0.01)	(0.01)
Provision for GST	-	(0.40)
Net gain on disposal of property, plant and equipment	-	(19.78)
Operating loss before working capital changes	(132.75)	(80.60)
Adjustments for		
(Increase)/Decrease in trade receivables	12.17	(20.83)
Increase/(Decrease) in trade payables	(3.66)	7.63
(Increase)/Decrease in financial assets	(2.59)	2.89
(Increase)/Decrease in other assets	(23.71)	11.42
Increase/(Decrease) in financial liabilities	55.64	(16.31)
Increase/(Decrease) in provisions	-	(11.66)
Increase/(Decrease) in other liabilities	4.46	(74.02)
(Increase)/Decrease in inventories	(74.47)	(71.49)
Cash flow from / (used in) operating activities post working capital changes	(164.90)	(252.98)
Income taxes paid (Net of refunds)	1.27	0.16
Net Cash flow generated from / (used in) operating activities (A)	(163.63)	(252.82)
B) Cash Flow from investing activities		
Purchase of property, plant and equipment	-	(1.41)
Proceeds from property, plant and equipment	-	39.48
Changes in FD Balances	30.67	183.86
Interest income	27.05	35.39
Interest on other income	0.17	0.17
Dividend received	0.01	0.01
Net Cash Flow from investing activities (B)	57.90	257.50
C) Cash Flow from financing activities		
Proceeds from borrowings	-	-
Repayments of borrowings	-	-
Interest paid	-	-
Net Cash Flow used in financing activities (C)	-	-
Net increase / (decrease) In cash and cash equivalents (A+B+C)	(105.73)	4.68
Cash and cash equivalents at the beginning of the year	112.80	108.12
Cash and cash equivalents at the end of the year	7.07	112.80

Note:

1 The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

As per our Report of Even Date
For SGD Associates & LLP
Chartered Accountants
FRN W100188

For and on behalf of the Board of directors

CA Sharad Gupta
Partner
Membership No. 116560



Mr. Maulik H Dave

Mr. Maulik H Dave
DIN No. 01448536
Whole time Director

Mr. Shilpin K. Tater
DIN No. 02820572
Director

Mrs. Neelam Shah
Company Secretary

Mr. Harshal Phatak
CFO

Place : Mumbai
Date : 22/04/2026

Place : Mumbai
Date : 22/04/2026

Independent Auditor's Report on the Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
Skyline Millars Limited**

Opinion

We have audited the accompanying financial results of **Skyline Millars Limited** ("the Company") for the quarter and year ended 31st March 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind As) and other accounting principles generally accepted in India of the net loss and other comprehensive Loss and other financial information for the quarter and year ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Managements and Board of Director's Responsibilities for the Financial Results

These financial results have been prepared on the basis of the annual financial statements for the year ended 31st March 2026. The Company's Management and Board of Directors are responsible for the preparation and presentation of the financial results that give a true and fair view of the net loss and other comprehensive Loss and other financial information in accordance with the Listing Regulations. S G D G & Associates LLP, a Limited Liability Partnership with LLP Identity No. AAI-3248



accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement whether due to fraud or error.

In preparing the financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statement on whether the Company has adequate internal financial controls with reference to financial statements in place and the operative effectiveness of such controls.



- Evaluate the appropriateness and reasonableness of disclosure made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial results include the results for the quarter ended 31st March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

Our opinion on the financial results for the year ended 31st March 2026, is not modified in respect of these matters.

For S G D G & Associates LLP
Chartered Accountants
FRN: W100188

Sharad Gupta



Sharad Gupta
Partner
Membership No.: 116560
Mumbai, 22nd April 2026
UDIN: 26116560YHKYUN6817



22nd April, 2026

To,
The Manager - Listing Department
The BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Reference: - Skyline Millars Limited BSE Code - 505650

Dear Sir(s),

Sub: Declaration on the Auditor's Report with Unmodified Opinion under Regulation 33 of SEBI (LODR)(Amendment)Regulations, 2015.

Dear Sir/Madam,

I, Maulik Dave, Whole-time Director of the Company, in compliance with Regulation 33(3)(d) of SEBI (Listings Obligations and Disclosure Requirements) Regulation, 2015, hereby confirm that M/s. S G D G & Associates, LLP (Firm Registration No. W100188), Statutory Auditors have issued an Audit report with unmodified opinion in respect of the Audited Standalone Financial Results of the fourth quarter and year ended 31stMarch, 2026.

This is for your information and records

For Skyline Millars Limited

Maulik Dave
Whole-time Director
DIN:01448536



Sales Office : C/2, Skyline Welthspace, Gate No. 2, Skyline Oasis, Premier Road, Vidyavihar (w), Mumbai - 400 086.
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CIN : L63020MH1919PLC000640