



GODAWARI POWER & ISPAT

Regd. Office & Works: Plot No. 428/2, Phase I, Industrial Area, Siltara, Raipur – 493111, Chhattisgarh
Corporate Office: Hira Arcade, Near Bus Stand, Pandri, Raipur - 492004, Chhattisgarh
Web Site: www.godawaripowerispat.com, Email Id: yarra.rao@hiragroup.com
CIN: L27106CT1999PLC013756 Contact No.: 0771-4082000

REF: GPIL/NSE&BSE/2026/6237

Date: 06.03.2026

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400001.

Scrip Code: BSE: 532734

To,

National Stock Exchange of India Limited

Exchange Plaza, C/1, Block G,

Bandra Kurla Complex, Bandra (East),

Mumbai-400051.

Scrip Code: GPIL

Dear Sirs/ Madam,

Sub: Updates on Disposal of Stake in Ardent Steel Private Limited, An Associate Company.

Pursuant to regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation with our earlier announcement made on 06.02.2026 regarding Disposal of entire Stake of 37.85% held in Ardent Steel Private Limited, an Associate Company, for a total consideration of Rs 90.87 Crores, subject to fulfilment of all requisite statutory and contractual requirements.

We would like to inform you that the Company has transferred 13,36,700 equity shares of Ardent Steel Private Limited into the respective buyer account against consideration of Rs 40.50 Crores on 06.03.2026, which represents 16.87% equity shares of Ardent Steel Private Limited.

The post conclusion of the first tranche of transfer of 13,36,700 equity shares, our Company's stake reduced from 37.85% to 20.98% in Ardent Steel Private Limited.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For, Godawari Power and Ispat Limited

Y.C. Rao

Company Secretary