16th September, 2026

BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeeboy Towers Dalal Street, Fort, Mumbai - 400 001 **BSE Scrip Code: 539056**	Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 **NSE Scrip Symbol: IMAGICAA**

Dear Sir/Madam,

Sub.: **Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Sale/disposal of Hotel Novotel Imagicaa**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in reference to the captioned subject we would like to inform you that the board of directors ("**Board**") of Imagicaaworld Entertainment Limited (the "**Company**") in their meeting held today, i.e. 16th September 2026, approved in principle the sale, transfer, assignment and/or conveyance ("**Proposed Transaction**") of Hotel Novotel Imagicaa, the operating hotel undertaking of the Company located at 30/31, Sangdewadi, Khopoli-Pali Road, Taluka Khalapur, District Raigad 410 203, Maharashtra (including the structures standing thereon and road access/right of way and other associated assets) as a going concern, on a slump sale basis (within the meaning of such term under Section 2(103) of the Income-tax Act, 2025) to Juniper Hotels Limited ("**Buyer**"), a Company registered under the Companies Act, 1956 having its registered office at Off Western Express Highway, Santacruz East, Mumbai, Maharashtra, 400055 for a lumpsum consideration of Rs. 2,48,00,00,000/- (Rupees Two Hundred Forty-Eight Crores Only), subject to tax deduction at source and other adjustments, if any, as per the terms and conditions mentioned in the definitive documents including *inter alia* deed of conveyance and/or a business transfer agreement and/or asset purchase agreement and/or slump sale agreement and such other ancillary documents as may be required ("**Definitive Documents**") to be executed between the Company and Buyer. Memorandum of Understanding (MoU), in relation to the aforesaid Proposed Transaction, to be entered between the Company and Buyer.

The Proposed Transaction is subject to fulfilment of completion terms and conditions as specified in the Transaction Documents including Definitive Documents such other agreements to be executed between the Company and the Buyer and shall be subject to the approval of Shareholder pursuant to Section 180(1)(a) of the Companies Act, 2013 and Regulation 37A of SEBI (LODR) Regulations, 2015. The shareholders' approval shall be sought through the postal ballot process.

The detailed disclosure, as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 updated on January 30, 2026, is enclosed as Annexure A and Annexure B to this letter.

The Board meeting commenced at 12:05 p.m. and concluded at 12:45 p.m.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Imagicaaworld Entertainment Limited

SHWETA SHIVDHARI SINGH
Digitally signed by SHWETA SHIVDHARI SINGH
Date: 2026.09.16 15:27:12 +05'30'

Shweta Singh
Company Secretary & Compliance Officer
Membership Number: A44973
Encl: As above

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Annexure A

Sale/Disposal of Hotel Novotel Imagicaa

Sr. No.	Disclosure	Information
1	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	In FY 2025-26, the hotel division contributed Revenue of Rs. 57.02 cr. representing 15.9% of the total Operating Revenue and networth of Rs. 96.74 cr. representing 7.3% of the Networth, on a standalone basis.
2	date on which the agreement for sale has been entered into	Board of Directors, in its meeting held on 16th September, 2026, have approved the Memorandum of Understanding (MoU) to be entered with Juniper Hotels Limited. The Definitive Documents will be executed thereafter, subject to receipt of shareholders' approval and fulfilment of applicable conditions.
3	the expected date of completion of sale/disposal;	Based on information available at present, the Proposed Transaction is estimated to be completed on or before 31st March 2027.
4	consideration received from such sale/disposal;	Rs. 2,48,00,00,000/- (Rupees Two Hundred Forty-Eight Crores Only), subject to tax deduction at source and other adjustments, if any, as may be provided in the definitive documents.
5	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Juniper Hotels Limited, a Company registered under the Companies Act, 1956 having its registered office at Off Western Express Highway, Santacruz East, Mumbai, Maharashtra, 400055. The Buyer does not belong to the promoter, promoter group or group companies of the Company.
6	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No, the said transaction would not fall under related party transaction.
7	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Yes. The Proposed Transaction is being undertaken outside a scheme of arrangement. The Proposed Transaction falls within the scope of Section 180(1)(a) of the Companies Act, 2013 and Regulation 37A of the SEBI Listing Regulations.

		Approval of shareholders by way of special resolution will be sought through postal ballot, and the special resolution shall be acted upon only if the votes cast by public shareholders in favour exceed the votes cast by public shareholders against it, with no public shareholder who is directly or indirectly a party to the Proposed Transaction voting on the resolution. The object and commercial rationale for the Proposed Transaction and the proposed use of proceeds will be set out in the explanatory statement annexed to the postal ballot notice.
8	Name of the entity(ies) forming part of the slump sale, details in brief such as, size, turnover etc.	Imagicaaworld Entertainment Limited, having turnover and net worth of Rs. 35,900 Lakhs and Rs. 1,32,919.50 Lakhs respectively as on 31st March, 2026. Juniper Hotels Limited, having consolidated turnover and net worth of Rs. 1,069 crores and Rs. 2,868 crores respectively in the previous financial year ending 31st March, 2026.
10	Area of business of the entity(ies)	Hospitality
11	Rationale for slump sale	The sale proceeds are intended to *inter alia* bolster the long-term capital requirements of the Company in its endeavor to a) Expand the park business geographically b) Add attractions in existing locations c) Aid the indoor entertainment foray, simultaneously keeping the overall debt position on the lower side.
12	In case of cash consideration – amount or otherwise share exchange ratio	Rs. 2,48,00,00,000/- (Rupees Two Hundred Forty-Eight Crores Only), subject to tax deduction at source and other adjustments, if any, as may be provided in the definitive documents.
13	Brief details of change in shareholding pattern (if any) of listed entity	NA

ANNEXURE B

Memorandum of Understanding for the Sale/Disposal of Hotel Novotel Imagicaa

Sr. No.	Particulars	Details
1	Name(s) of parties with whom the agreement is entered;	1. Imagicaaworld Entertainment Limited and 2. Juniper Hotels Limited
2	Purpose of entering into the agreement;	To sale, transfer, assignment and/or conveyance ("**Proposed Transaction**") of Hotel Novotel Imagicaa, the operating hotel undertaking of the Company loacted at Khopoli for a lumpsum consideration of Rs. 2,48,00,00,000/- (Rupees Two Hundred Forty-Eight Crores Only), subject to tax deduction at source and other adjustments, if any, as per the terms and conditions mentioned in the definitive documents.
3	Shareholding, if any, in the entity with whom the agreement is executed;	Not Applicable
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Board of Directors in its meeting held on 16th September, 2026, have approved the Memorandum of Understanding (MOU) to be entered with Buyer for **Proposed Transaction** of Hotel Novotel Imagicaa, located in Khopoli for a lumpsum consideration of Rs. 2,48,00,00,000/- (Rupees Two Hundred Forty-Eight Crores Only), subject to tax deduction at source and other adjustments, if any, as may be provided in the definitive documents.
5	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No, the said transaction would not fall under related party transaction
7	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable
9	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s)	Not applicable