

Board Secretariat

Ref:-JKB/BS/F3652/2026/244
Date: 17th February, 2026



National Stock Exchange of India Limited
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: J&KBANK

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 532209

SUB:- APPOINTMENT OF MR. PRAFULLA PREMSUKH CHHAJED (DIN: 03544734) AS ADDITIONAL DIRECTOR IN THE CATEGORY OF INDEPENDENT DIRECTORS ON THE BOARD OF DIRECTORS OF THE BANK

Dear Sir's,

Pursuant to Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Bank, at its meeting held today, i.e., Tuesday, February 17, 2026, has, subject to the approval of the shareholders, approved the appointment of Mr. Prafulla Premsukh Chhajed (DIN: 03544734) as an Additional Director in the category of Independent Directors on the Board of the Bank for a period of three (3) years, with effect from February 18, 2026 to February 17, 2029 (Both days inclusive).

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith.

The meeting of the Board commenced at 11:00 A.M. and concluded at 06:55 P.M.

Thanking you

Yours faithfully

For Jammu and Kashmir Bank Limited

(Mohammad Shafi Mir)
Company Secretary



Details as required under the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given below:

Name of Director	Mr. Prafulla Premsukh Chhajed (DIN: 03544734)
Reasons for change	Appointment
Date of Appointment	February 18, 2026
Term of appointment	3 years
Brief Profile	<p>CA. Prafulla P. Chhajed is a Fellow Member of the Institute of Chartered Accountants of India (ICAI), with over three decades of distinguished professional experience in public practice. He is a CPA (Australia), LL.B., and B.Com graduate, and holds certifications in Forensic Accounting, IT & Cyber Security, and Independent Directorship.</p> <p>He served as President of ICAI (2019-20), Chairman of WIRC of ICAI (2007-08) and as an Independent Director on the Board of State Bank of India (2021-2024). He was also member of Insurance Regulatory & Development Authority of India.</p> <p>He currently serves as Chairperson of Multi Commodity Exchange Clearing Corporation Limited and holds directorships in reputed listed and unlisted companies. At the international level, he was President of Confederation of Asian and Pacific Accountants (CAPA) and has represented India in global forums including committees of International Federation of Accountants (IFAC), New York.</p> <p>His Board exposure provided him comprehensive insight into governance, enterprise risk management, regulatory compliance etc.</p> <p>Recognized for his thought leadership, he has authored over 800 published articles on taxation and investments and has been a frequent speaker at national and international professional forums.</p>
Disclosure of relationship between Directors inter-se	Nil
Confirmation on the debarment of person appointed as director	Mr. Prafulla Premsukh Chhajed is not debarred from holding the office of Director by any SEBI order or any other such authority