PANYAM CEMENT

SINCE 1955

27th July, 2026

To

The Secretary
BSE Limited
P J Towers, Dalal Street,
Mumbai – 400 001.

Scrip Name: PANCM

Scrip Code: 500322

Dear Sir/Madam,

Subject: Outcome of Board Meeting pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("LODR").

With reference to the subject mentioned above, please note that the board of directors in their Meeting held today i.e., on Monday, the 27th day of July, 2026 at 12.00 p.m IST has concluded at 15.20 p.m . through Video conferencing/ other audio visual means have transacted the following business items:

1. Considered and approved the Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March, 2026 as reviewed and recommended by the Audit Committee. (Enclosed)

2. Considered and took note of the Statutory Audit Report on the Financial Result of the Company for the Financial Year ended 31st March, 2026. (Enclosed)

3. In terms of SEBI Circular CIR/CFD/56/2016 dated May 27, 2016, we hereby declare and confirm that the Statutory Auditors of the Company viz. M/s. K.S. Rao & Co., Chartered Accountants, Hyderabad have issued an Unmodified Audit Report on Financial Results of the Company for the year ended 31st March, 2026. (Declaration- Enclosed)

Along with above mentioned enclosures, Additional disclosure u/r. 52 of LODR and Qualified borrowings pursuant to SEBI Circular have been enclosed.

The financials results will be published in newspapers as required under Regulation 47 of SEBI (LODR) Regulations, 2015.

We request you to kindly take the above information/ documents on record.

Yours Sincerely

For **PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED**

JAGATHRAKSHAKAN SRINISHA
MANAGING DIRECTOR
DIN-01728749
Encl.: As mentioned above.

Panyam Cements and Mineral Industries Limited
Registered Office & Works: 10/156, Betamcherla Road, Cement Nagar, Nandyal Dist., Andhra Pradesh – 518206.
Corporate Office: H. No. 1-65, 1st Floor, Road No.11, Kakateeya Hills, Madhapur, Hyderabad-500081. Phone: 040-49544944
CIN: L26940AP1955PLC000546; GST: 37AABCP2298M2ZV Web: www.panyamcements.in
Phone (Admin) 08516 - 293622 (Commercial) 08516 - 293625 Email: pcmilcao@panyamcements.in
Panyam Cements and Mineral Industries Limited
Registered Office & Works: 10/156, Betamcherla Road, Cement Nagar, Nandyal Dist., Andhra Pradesh - 518206.
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SINCE 1955

27th July, 2026

To

The Secretary
BSE Limited
P J Towers, Dalal Street,
Mumbai – 400 001

Scrip Name: PANCM

Scrip Code: 500322

Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion - Reg.

With reference to the subject mentioned above and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that, the Statutory Auditors of the Company M/s. K.S. Rao & Co., Chartered Accountants, Hyderabad have issued the Audit Report with 'unmodified' opinion on the Financial Results of the Company for the Quarter and Year ended 31st March, 2026. We request you to kindly take the above information on record.

Yours Sincerely

For **PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED**

J. Srinisha

JAGATHRAKSHAKAN SRINISHA
MANAGING DIRECTOR
DIN-01728749

Panyam Cements and Mineral Industries Limited
Cement Nagar
518 206

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PANYAM CEMENT

SINCE 1955

27th July, 2026

To
The Secretary
BSE Limited
P J Towers, Dalal Street,
Mumbai – 400 001

Scrip Name: PANCM

Scrip Code: 500322

Dear Sir/Madam,

Subject: Submission of details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for the financial year ending 31st March 2026 - Reg.

With reference to the subject mentioned above and SEBI Circular No. SEBI/HO/DDHS/DDHSRACPODl/P/CIR/2023/172 dated October 19, 2023 we submit the following details for the financial year ending 31st March 2026.

S.No	Particulars	Amount (in Rs. Crores)
1	Outstanding Qualified Borrowings at the start of the financial year	99.11
2	Outstanding Qualified Borrowings at the end of the financial year	91.19
3	Credit rating (highest in case of multiple ratings)	IVR BB-/ Stable
4	Incremental borrowing done during the year (qualified borrowings)	0
5	Borrowings by way of issuance of debt securities during the year	Nil

Yours Sincerely

For **PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED**

J. Srinisha

JAGATHRAKSHAKAN SRINISHA
MANAGING DIRECTOR
DIN-01728749

Panyam Cements and Mineral Industries Limited
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PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED
REGD. OFFICE: 10/156, CEMENT NAGAR, KURNOOL - 518 206 (A.P)
CIN NO: L26940AP1955PLC000546, web: www.panyamcements.in

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(₹ in Lakhs, except per share data and unless otherwise stated)

SN	Particulars	QUARTER ENDED			NINE MONTHS	YEAR ENDED
		31.03.2026 (Audited)	31.12.2025 (Un-Audited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
I	Revenue from operations	4,021.47	2,077.23	41.92	8,487.58	8,352.21
II	Other income	4,436.61	258.56	881.54	5,189.74	961.53
III	**Total revenue (I+II)**	**8,458.08**	**2,335.79**	**923.46**	**13,677.31**	**9,313.74**
IV	**Expenses**					
	a)Cost of materials consumed	731.76	367.57	1.42	1,598.86	1,433.27
	b)Purchase of stock-in-trade	-	-	-	-	-
	c)Changes in inventories of finished goods, work in progress and stock-in-trade	288.89	(11.54)	29.06	(185.13)	1,044.62
	d)Employee benefit expense	277.90	256.03	247.57	926.68	945.63
	e)Finance Cost	1,076.27	1,097.37	2,574.37	4,259.39	3,717.09
	f)Depreciation/ amortization expense	517.88	530.23	521.50	2,102.90	1,805.62
	g)Power and fuel	2,441.56	1,391.76	265.93	5,777.86	5,548.11
	h)Freight and forwarding expenses	564.23	330.52	8.51	1,149.39	1,221.60
	i)Other expenses	808.44	575.62	442.91	2,052.97	2,516.71
	Total expenses (a to i)	**6,706.94**	**4,537.56**	**4,091.28**	**17,682.92**	**18,232.66**
V	**Profit/ (loss) before exceptional items and tax (III-IV)**	**1,751.14**	**(2,201.77)**	**(3,167.82)**	**(4,005.60)**	**(8,918.91)**
VI	Exceptional items (refer note no.6)	(0.00)	182.01	-	182.01	-
VII	**Profit/ (loss) before tax (V+VI)**	**1,751.14**	**(2,019.76)**	**(3,167.82)**	**(3,823.59)**	**(8,918.91)**
	Current tax	-	-	-	-	-
	Deferred tax	-	-	-	-	-
	Earlier years income tax	-	-	-	-	-
VIII	**Tax expenses**	-	-	-	-	-
IX	**Profit/ (loss) for the period (VII-VIII)**	**1,751.14**	**(2,019.76)**	**(3,167.82)**	**(3,823.59)**	**(8,918.91)**
X	**Other comprehensive income**					
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:					
	Net gains/(losses) on FVTOCI equity securities	8.01	1.22	(2.11)	10.21	(2.88)
XI	**Total comprehensive income for the period (X+XI)**	**1,759.15**	**(2,018.54)**	**(3,169.92)**	**(3,813.38)**	**(8,921.79)**
	Equity Share Capital	802.14	802.14	802.14	802.14	802.14
	Other Equity	(24,748.75)	(26,506.05)	(23,532.75)	(24,748.75)	(23,532.75)
	Earnings per equity share:(par share Rs 10)					
	Basic (in ₹)	21.83	(25.18)	(39.49)	(47.67)	(111.19)
	Diluted (in ₹)	21.83	(25.18)	(39.49)	(47.67)	(111.19)

Notes:

1) The above audited results were reviewed by Audit committee and approved by the Board of Directors at their Meetings held on 27th July 2026.

2) The Statutory Auditors have carried out audit of the above financial results for the fourth quarter and year ended 31st March 2026.

3) The financial results of the company have been prepared in accordance with Indian Accounting standards (IND AS) as prescribed under section 133 of the Companies Act 2013 read with Companies (Indian Accounting standards) Rules 2015 (as amended).

4) The figures for the Quarter ended 31-03-2026 and 31-03-2025 are the balancing figures between audited results in respect of full financial year and year to date figures up to the third quarter of the relevant financial year

5) During Q4, pursuant to the modification of the terms of concessionary unsecured loans from related parties, the Company recognized a credit of ₹4190.96 Lakhs in the Statement of Profit and Loss." (Rs 2095.35 towards waiver of interest and Rs 2095.59 Lakhs reduction in fair value of loan).

6) For the quarter under report the Company has provided interest of Rs 702.11 lakhs & Deferred income of Rs 236.21 Lakhs as per Ind AS 109 has been considered.

7) Deferred Tax Asset of Rs 68.20 Crs is not recognised considering the uncertainity associated with the earning of taxable income by the Company to recover the same in the near future.

8) Employee cost - The gratuity provision for the quarter has been recognized based on the actuarial valuation certificate obtained at the end of the previous financial year. As there have been no material changes in employee strength during the quarter, management considers the provision to be reasonable

9) During the financial year ended March 31, 2026, the Company achieved full commercial operations with effect from June 25, 2025. Although the Company incurred a net loss for the year ended March 31, 2026, primarily due to initial operational stabilization and ramp-up, the management has evaluated the Company's financial position and operational outlook.
The Company has consistently honored all its loan obligations on time and discharged its trade creditors without any default. Based on projected operational cash flows and full-scale operations, management is confident of meeting its future obligations as and when they fall due. Accordingly, the financial statements have been prepared on a Going Concern basis.

10) The figures for the corresponding previous Quarter have been restated/regrouped and reclassified, wherever necessary to conform with those of the Quarter under Report..

Place : Chennai
Date : 27th July 2026.

Dr. Srinisha Jagathrakshakan
Managing Director
DIN: 01728749

Panyam Cements and Mineral Industries Limited
Cement Nagar
518 206

PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED
REGD. OFFICE: 10/156, CEMENT NAGAR, KURNOOL - 518 206 (A.P)
CIN NO: L26940AP1955PLC000546, web: www.panyamcements.in

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(₹ in Lakhs, except per share data and unless otherwise stated)

SN	Particulars	QUARTER ENDED			NINE MONTHS	YEAR ENDED
		31.03.2026 (Audited)	31.12.2025 (Un-Audited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
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III	**Total revenue (I+II)**	8,458.08	2,335.79	923.46	13,677.31	9,313.74
IV	**Expenses**					
	a)Cost of materials consumed	731.76	367.57	1.42	1,598.86	1,433.27
	b)Purchase of stock-in-trade	-	-	-	-	-
	c)Changes in inventories of finished goods, work in progress and stock-in-trade	288.89	(11.54)	29.06	(185.13)	1,044.62
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VI	Exceptional items (refer note no.6)	(0.00)	182.01	-	182.01	-
VII	**Profit/ (loss) before tax (V+VI)**	1,751.14	(2,019.76)	(3,167.82)	(3,823.59)	(8,918.91)
	Current tax	-	-	-	-	-
	Deferred tax	-	-	-	-	-
	Earlier years income tax	-	-	-	-	-
VIII	**Tax expenses**	-	-	-	-	-
IX	**Profit/ (loss) for the period (VII-VIII)**	1,751.14	(2,019.76)	(3,167.82)	(3,823.59)	(8,918.91)
X	**Other comprehensive income**					
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	Diluted (in ₹)	21.83	(25.18)	(39.49)	(47.67)	(111.19)

Notes:

1) The above audited results were reviewed by Audit committee and approved by the Board of Directors at their Meetings held on 27th July 2026.

2) The Statutory Auditors have carried out audit of the above financial results for the fourth quarter and year ended 31st March 2026.

3) The financial results of the company have been prepared in accordance with Indian Accounting standards (IND AS) as prescribed under section 133 of the Companies Act 2013 read with Companies (Indian Accounting standards) Rules 2015 (as amended).

4) The figures for the Quarter ended 31-03-2026 and 31-03-2025 are the balancing figures between audited results in respect of full financial year and year to date figures up to the third quarter of the relevant financial year

5) During Q4, pursuant to the modification of the terms of concessionary unsecured loans from related parties, the Company recognized a credit of ₹4190.96 Lakhs in the Statement of Profit and Loss." (Rs 2095.35 towards waiver of interest and Rs 2095.59 Lakhs reduction in fair value of loan).

6) For the quarter under report the Company has provided interest of Rs 702.11 lakhs & Deferred income of Rs 236.21 Lakhs as per Ind AS 109 has been considered.

7) Deferred Tax Asset of Rs 68.20 Crs is not recognised considering the uncertainity associated with the earning of taxable income by the Company to recover the same in the near future.

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The Company has consistently honored all its loan obligations on time and discharged its trade creditors without any default. Based on projected operational cash flows and full-scale operations, management is confident of meeting its future obligations as and when they fall due. Accordingly, the financial statements have been prepared on a Going Concern basis.

10) The figures for the corresponding previous Quarter have been restated/regrouped and reclassified, wherever necessary to conform with those of the Quarter under Report..

T. Srinisha

Place : Chennai
Date : 27th July 2026.

Dr. Srinisha Jagathrakshakan
Managing Director
DIN: 01728749

Panyam Cements and Mineral Industries Limited
Cement Nagar
518 206

Panyam Cements and Mineral Industries Limited.
CIN: L26940AP1955PLC000546
Balance Sheet as at 31st March 2026.

Sr. No.	Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
I.	**ASSETS**			
1	**Non-current assets**			
	(a) Property, Plant and Equipment	2	12,754.25	14,826.35
	(b) Capital work-in-progress	2	147.80	-
	(c) Other Intangible Assets	2	10.50	12.25
	(e) Financial Assets			
	(i) Investments	3	8.06	7.43
	(ii) Other financial assets	4	856.74	844.30
	(f) Deffered tax assets (net)		-	-
	(g) Other non-current assets	5	123.28	139.16
			13,900.62	**15,829.49**
2	**Current assets**			
	(a) Inventories	6	6,541.31	4,149.77
	(b) Financial Assets			
	(i) Trade receivables	7	352.21	305.87
	(ii) Cash and cash equivalents	8	9.26	9.08
	(iiii) Other financial assets	9	31.67	93.52
	(c) Current tax assets (net)	10	51.07	38.34
	(d) Other current assets	11	694.66	941.47
			7,680.19	**5,538.05**
	Total Assets		**21,580.81**	**21,367.54**
II	**EQUITY & LIABILITIES**			
1	**Equity**			
	(a) Equity Share Capital	12	802.14	802.14
	(b) Other Equity	13	-24,748.75	-23,532.75
			-23,946.61	**-22,730.61**
2	**Non-current liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings	14	33,015.81	30,664.69
	(ia) Lease liabilities	15	48.20	-
	(b) Provisions	16	143.30	128.78
	(c) Other non-current liabilities	17	2,379.45	2,781.99
			35,586.77	**33,575.46**
3	**Current liabilities**			
	(a) Financial Liabilities			
	(i) Borrowings	18	5,172.78	5,000.02
	(ia) Lease liabilities	19	16.95	2.76
	(ii) Trade payables			
	(A) total outstanding dues of micro enterprises and small enterprises; and	20	1,454.74	3,080.30
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	20	677.85	654.81
	(iii) Other financial liabilities	21	894.58	691.40
	(b) Other current liabilities	22	1,712.08	1,086.66
	(c) Provisions	22A	11.68	6.76
	(d) Current tax liabilities (net)		-	-
			9,940.65	**10,522.69**
	Total Equity & Liabilities		**21,580.81**	**21,368**

As per our attached report of even date

For and on behalf of the Board
M/s Panyam Cements & Mineral Industries Limit

T. Srinisha

Dr. Srinisha Jagathrakshakan
Managing Director
DIN: 01728749

Place: Chennai
Date : 27th July 2026.

Panyam Cements and Mineral Industries Limited * Cement Nagar 518 206

Panyam Cements and Mineral Industries Limited.
CIN: L26940AP1955PLC000546
Profit and loss statement for the period ended 31st March 2026.

Sr. No.	Particulars	Note No.	For the Period ended 31st March 2026	For the Year ended 31st March 2025
I	Revenue from Operations	23	8,487.58	8,352.21
II	Other income	24	5,189.74	961.53
III	**Total Revenue (I+II)**		**13,677.31**	**9,314**
IV	**Expenses:**			
	(a) Cost of material consumed	25	1,598.86	1,433.27
	(b) Purchases of Stock-in-Trade		-	-
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	26	(185.13)	1,044.62
	(d) Employee benefit expense	27	926.68	945.63
	(e) Finance costs	28	4,259.39	3,717.09
	(f) Depreciation and amortization expenses	2	2,102.90	1,805.62
	(g) Power and fuel expenses	29	5,777.86	5,548.11
	(h) Freight and forwarding expenses	30	1,149.39	1,221.60
	(i) Other Expenses	31	2,052.97	2,516.71
			17,682.92	**18,233**
V	**Profit/ (loss) before exceptional items and tax (I-IV)**		**(4,005.60)**	**(8,919)**
VI	Exceptional Items	32	182.01	-
VII	Profit/ (loss) before tax (V-VI)		(3,823.59)	(8,919)
VIII	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
			-	-
IX	Profit/ (loss) for the period (VII-VIII)		(3,823.59)	(8,919)
X	Other Comprehensive income			
	A (i) Items that will not be reclassified to profits or loss		10.21	(2.88)
	(ii) Income tax relating to items that will not be reclassified to profits or loss		-	-
	B (i) Items that will be reclassified to profits or loss		-	-
	(ii) Income tax relating to items that will be reclassified to profits or loss		-	-
			10.21	-3
XI	Total Comprehensive income for the period (IX+X)		(3,813.38)	(8,922)
XII	**Earnings per share**			
	(1) Basic		(47.67)	(111.19)
	(2) Diluted		(47.67)	(111.19)

As per our attached report of even date

For and on behalf of the Board
M/s Panyam Cements & Mineral Industries Limited

J. Srinisha

Dr. Srinisha Jagathrakshakan
Managing Director
DIN: 01728749

Place: Chennai
Date : 27th July 2026.

Panyam Cements and Minerals Limited
Cement Nagar
518 206

Panyam Cements and Mineral Industries Limited
CIN: L26940AP1955PLC000546
Statement of cash flows for the year ended March 31, 2026

	Particulars	For the Year ended 31st March 2026		For the Year ended 31st March 2025	
A	**Cash flow from operating activities**				
	Profit/ (loss) before tax		(3,823.59)		(8,918.91)
	Adjustments for				
	Depreciation and amortisation expense	2,102.90		1,805.62	
	Finance costs	1,591.80		1,552.13	
	Interest income	(52.84)		(78.43)	
	Debit balances written off	-		6.33	
	Finance cost on Lease Liability	-		1.77	
	Credit balances written back	-		(0.72)	
	Ind AS fair value adjustment on rental deposit	8.37		(0.61)	
	Ind AS Adjustment on ICD (net)	(2,477.68)		1,277.18	
	Loss on sale of asset	25.70		-	
	Profit on sale of asset	(182.01)		(0.39)	
			1,016.24		4,562.88
	Operating profit /(Loss) before working capital changes		(2,807.35)		(4,356.04)
	Changes in working capital				
	Adjustments for (increase)/decrease in operating assets:				
	Trade receivables	(46.34)		5.74	
	Inventories	205.84		847.19	
	Other financial assets includes increase in electricity deposit	-		(130.40)	
	Other current assets	246.81		(406.27)	
			406.31		316.26
	Adjustments for increase/(decrease) in operating liabilities:				
	Trade payables	(1,602.51)		2,585.31	
	Other financial liabilities	203.18		64.10	
	Provisions	15.36		27.47	
	Other current liabilities	467.97		(570.96)	
			(916.00)		2,105.91
	Cash generated from operating activities		(3,317.04)		(1,933.86)
	Less: Income tax paid		(12.73)		(14.49)
	Net cash generated from operating activities		(3,329.77)		(1,948.35)
B	**Cash flow from investing activities**				
	Capital expenditure on property, plant and equipment including cap	(147.80)		(246.07)	
	Sale of Asset	202.52		1.11	
	Deposits not considered as cash and cash equivalents				
	- Placed	-		(242.05)	
	- Matured	58.15		789.80	
	Interest	36.52		78.43	
	Net cash used in investing activities		149.40		381.21
C	**Cash flow from financing activities**				
	Proceeds/Repayment from non-current borrowings	(802.16)		10.66	
	Proceeds from Cash credit	(351.60)		1,686.13	
	Proceeds from Intercorporate deposit	5,912.00		1,440.00	
	Finance costs	(1,577.67)		(1,552.13)	
	Lease Payments			(21.46)	
	Net cash generated from financing activities		3,180.56		1,563.20
	Net (decrease)/ increase in cash and cash equivalent (A+B+C)		0.18		(3.94)
	Cash and cash equivalent at the beginning of the year		9.08		13.02
	Cash and cash equivalent at the end of the year (Refer Note 9)		9.26		9.08
	Note:				
	Cash and cash equivalents comprises :				
	Cash on hand		17,699.00		21,854.50
	Balances with banks		9,08,673.00		8,86,034.10
	Cash and cash equivalents (Refer Note 9)		9,26,372.00		9,07,888.60

Note: Disclosure on Non-cash Transaction

During the year, the Company recognized inventories amounting to ₹32 crore which had been excavated in earlier years and carried at nil value as they were considered unusable at that time. Based on technical evaluation and changes in raw material composition, these inventories have been reclassified as usable and accordingly recognized at fair value. The corresponding credit has been made to Capital Reserve. Since this represents a non-cash recognition of stock, the same has been excluded from the movement in inventories in the Statement of Cash Flows.

As per our attached report of even date

For and on behalf of the Board
M/s Panyam Cements & Mineral Industries Limited

Dr. Srinisha Jagathrakshakan
Managing Director
DIN: 01728749

Place: Chennai
Date : 27th July 2026.

Panyam Cements and Mineral Industries Limited
Cement Nagar
518 206

Independent Auditors' Report on Annual Financial Results of Panyam Cements & Mineral Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Panyam Cements & Mineral Industries Limited

Opinion

We have audited the financial results for the quarter and year ended 31 March 2026, in the accompanying "Statement of Financial Results for the quarter and Year ended March 31, 2026" ("the Statement") of Panyam Cements & Mineral Industries Limited ('the Company") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the financial results for the quarter and year ended March 31,2026:

i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and

ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the Loss and other comprehensive income and other financial information for the quarter and year ended 31 March 2026.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

We draw the attention to the Note No 9 of the Statement wherein it is explained the reasons for preparing the accounts on going concern basis despite negative networth, excess of current liabilities over current assets and incurring cash losses. Our opinion is not modified in this regard.

Management's Responsibilities for the Statements

This Statement of annual financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the quarter and year ended March 31, 2026 have been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the financial results for the quarter and year ended March 31, 2026 that give a true and fair view of the loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities Audit of the Financial Results for the quarter and year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the financial results for the quarter and year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual financial results, including the disclosures, and whether the Annual Financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Chartered Accountants
HYDERABAD

- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial results of the company to express an opinion on the Annual financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and quantitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statements includes the results for the quarter and year ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us. Our report on the statement is not modified in respect of this matter.

for K. S. RAO &Co.,
Chartered Accountants
Firm Registration No. [illegible]

K. S. RAO & Co. Chartered Accountants HYDERABAD

C. Venkateshwara

(C.VENKATESWARA RAO)
Partner
Membership no:219844
UDIN: 26219844JUNGAV7774

Place: Hyderabad
Date:27-07-2026