बामर लॉरी एण्ड कं. लिमिटेड
(भारत सरकार का एक उद्यम)
Balmer Lawrie & Co. Ltd.
(A Government of India Enterprise)
SINCE 1867

21, नेताजी सुभाष रोड, कोलकाता–700 001 (भारत)
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सीआईएन / CIN : L15492WB1924GOI004835

Date: 5th March, 2026

Ref: SECY/Stock Exchange/2026

The Secretary,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051

Company Code: **BALMLAWRIE**

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Company Code: **523319**

Dear Sir/Madam,

Subject: **Disclosure under Regulation 30 of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (as amended) – Comments of Board of Directors of the Company with respect to fines imposed by BSE Limited and National Stock Exchange of India Limited on the Company on account of its non-compliance with Regulation 17(1) and Regulation 19(1)/19(2) of the Listing Regulations for the quarter ended on 31st December, 2025**

In terms of Regulation 30 of the Listing Regulations and in furtherance to our intimations dated 27th February, 2026 and 28th February, 2026 on the subject, 'Fines imposed by BSE Limited on the Company for the quarter ended on 31st December, 2025' and 'Fines imposed by NSE Limited on the Company for the quarter ended on 31st December, 2025', this is to hereby inform that the Board of Directors of the Company at its Meeting held on 5th March, 2026 has, *inter-alia,* considered and took on record the fines imposed by the Stock Exchanges on the Company on account of its non-compliance with Regulation 17(1) and Regulation 19(1) of the Listing Regulations for the quarter ended on 31st December, 2025.

In this regard, the Board took note of the fact that the Company is a Central Public Sector Enterprise under the administrative control of the Ministry of Petroleum & Natural Gas ('Administrative Ministry') & the Article 7A of the Articles of Association of the Company states that so long as the Company remains a Government Company, the President of India shall, subject to provisions of the Companies Act be entitled to appoint one or more Directors on the Board of the Company which includes Wholetime Directors/Independent Director/Woman Independent Director/Woman Director/ Government Nominee Director(s) to hold office for such period and upon such terms and condition as the President of India may from time to time decide. Accordingly, the composition of the Board of Directors of the Company is dependent upon the direction by the Administrative Ministry and thus, the said non-compliances were due to factors which are beyond the control of the Company.

The Board of Directors further noted that the Stock Exchanges had also imposed fine with respect to Regulation 19(2) of the Listing Regulations, whereas, the Chairperson of Nomination and Remuneration Committee was an Independent Director during the whole quarter under review. Thus, there was no non-compliance pertaining to Regulation 19(2) of the Listing Regulations.

The Company had made representation(s) before the Stock Exchanges for waiver of such fines. The Board of Directors had confirmed the contents of the aforesaid representations at the said Board Meeting.

The Meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 05:45 p.m.

**For Balmer Lawrie & Co. Ltd.**

KAVITA BHAVSAR Digitally signed by KAVITA BHAVSAR Date: 2026.03.05 17:56:48 +05'30'

**Kavita Bhavsar**
**Company Secretary and Compliance Officer**