

Date: 11.06.2026

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051.

Subject: Submission under Regulation 32 of SEBI (LODR) Regulations, 2015 – Chartered Accountant Certificate regarding utilization of IPO Proceeds for the year ended March 31, 2026

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Chartered Accountant Certificate dated May 15, 2026, certifying the utilization of proceeds raised through the Initial Public Offer ("IPO") of the Company for the year ended March 31, 2026.

The said certificate contains details relating to the utilization of IPO proceeds, unutilized amount and deployment of unutilized funds.

Kindly take the same on record.

Thanking You,
Yours faithfully,
For OptiValue Tek Consulting Limited



Rashmi
Company Secretary & Compliance Officer
Membership No-ACS78900
OptiValue Tek Consulting Limited



**A.MISHRA & ASSOCIATES
CHARTERED ACCOUNTANTS**

CERTIFICATE BY A CHARTERED ACCOUNTANT

To
The Board of Directors,
Optivalue Tek Consulting Ltd,
607, 6th Floor, Surya Kiran Building,
19, K G Marg, Connaught Place,
New Delhi, India – 110 001.

For the attention of Managing Director

Re: Monitoring Agency Agreement dated 23rd December 2025 (the “Agreement”) in relation to the IPO / FPO / Rights Issue of (Company Name)

Dear Sir,

1. We have verified the unaudited books of account and other relevant records of (“**Company**”), as at 31st March 2026, in connection with the issue of the Equity Shares of the Company pursuant to its Prospectus/ Letter of Offer and utilization of the Net Proceeds as per the Objects of the Issue disclosed in the Prospectus / Letter of Offer.
2. We have verified the details of the utilization of the Net Proceeds submitted by the Company and confirm that the utilization is as per the Annexure to this certificate, initialed by us for identification purposes only, based on the [un/audited] books of account and relevant records referred to in paragraph 1 above. We have verified the accuracy of the Annexure. We have agreed the amounts included in the Annexure with the unaudited books of account and relevant records of the Company as at 31st March 2026. Our responsibility is to verify the factual accuracy of the facts stated in the Annexure.
3. We conducted our procedures in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes (Revised 2016)/Guidance Note on Reports in Company Prospectuses (Revised 2019), as amended from time to time issued by the Institute of Chartered Accountants of India.
4. We have performed necessary audit so as to ensure the accuracy of figures mentioned in the Annexure. We also confirm that the utilization of Net Proceeds is in line with the section titled ‘Objects of the Issue’ in the Letter of Offer.

**Head Office: B-27/5 (Double Storey), Ramesh Nagar, New Delhi-110015, Phone Number: 011-42283258,
E-mail id: alokmishra06@gmail.com**



**A.MISHRA & ASSOCIATES
CHARTERED ACCOUNTANTS**

5. On the basis of the unaudited books of account and relevant records, information and explanations provided to us and representation from the management of the Company, we certify the utilization of the Net Proceeds, as given in the accompanying Annexure.
6. We hereby declare that this report is based on the format as prescribed by SEBI ICDR Regulations, 2018, as amended. We further declare that this report provides true and fair view of the utilization of the Net proceeds.
7. We declare that we do not have any direct / indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship/ interest while monitoring and reporting the utilization of issue proceeds by the issuer.
8. This certificate is furnished solely for submission to Acuite Ratings & Research Limited (the "Monitoring Agency") regarding the utilization of the Net Proceeds in terms of Clause 5.4 of the Agreement dated 23rd December 2025 executed by and between the Company and Acuite Ratings & Research Limited and is not to be used for any other purpose or to be distributed to any other parties without our prior written consent.

Capitalized terms not defined herein shall have the meaning ascribed to them in the Agreement.

**For A Mishra & Associates
Chartered Accountants**

FRN: 023686N



Alok Mishra

Mem No.: 40858

Date: 15 May 2026



Annexure 1

To be attested by CA/ Statutory Auditor

Details of object(s) to be monitored:

Cost of object(s):

Sr. No.	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Original cost (as per the Offer Document) [INR Crore]	Revised Cost
1	Capital Expenditure		14.48	14.48
1a)	To meet the expenses for development of new products		12.77	12.77
1b)	Expenditure for set up of branch office at Bangalore		1.70	1.70
2	Capital expenditure towards Hardware & Software upgradation		6.41	6.41
3	Working Capital Requirement		17.52	17.52
4	General Corporate Purpose		5.56	5.56
5	Issue related expenses		7.87	7.87
	Net Proceeds		51.82	51.82



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Progress in the object(s) –

Sr. No.	Item Heads	Source of information / Certifications considered by the Monitoring Agency for the preparation of report	Amount as proposed in the Offer Document (INR Crore)	Amount utilized [INR Crore]				Total unutilized amount [INR Crore]
				Amount raised	As at beginning of the Half year	During the Half year	At the end of the Half year	
1	Capital Expenditure		14.48	14.48		7.39	7.39	7.09
1a)	To meet the expenses for development of new products		12.77	12.77		7.0	7.0	5.77
1b)	Expenditure for set up of branch office at Bangalore		1.70	1.70		0.39	0.39	1.31
2	Capital expenditure towards Hardware & Software upgradation		6.41	6.41	3.53	1.31	4.84	1.57
3	Working Capital Requirement		17.52	17.52		11.97	11.97	5.55
4	General Corporate Purpose		5.56	5.56	0.05	0.61	0.66	4.90
5	Issue Related Expenses		7.87	7.87	7.87		7.87	
			51.82	51.82	11.45	21.28	32.73	19.09

Deployment of unutilized IPO/FPO/Rights Issue Proceeds:

Sr. No.	Type of instrument and name of the entity invested in	Amount invested (INR Cr)	Maturity date	Earning (INR Cr)	Return on Investment (%)	Market Value as at the end of quarter* (INR Cr)
1	Fixed Deposit	2	16-03-27	0.072	6.6%	2.072
2	Fixed Deposit	2	14-03-27	0.072	6.6%	2.072
3	Fixed Deposit	2	13-03-27	0.072	6.6%	2.072
4	Fixed Deposit	2	15-03-27	0.072	6.6%	2.072
5	Fixed Deposit	2.5	16-06-27	0.047	6.6%	2.547
6	Fixed Deposit	2.5	17-06-27	0.046	6.45%	2.546



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7	Fixed Deposit	2.5	18-06-27	0.046	6.45%	2.546
8	Fixed Deposit	2.5	19-06-27	0.046	6.45%	2.546
	Total	18		0.473		18.473

Unutilised Fund in A/c No. 575000011838775
Unutilised Fund in A/c No. 575000011839700

Rs. 54,50,186
Rs. 56,11,296



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Delay in implementation of the object(s):

Object(s)	Completion date		Delay [Number of days or months]
	As per the offer document	Actual*	

Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the offer document

Sr. No.	Item Head	Amount (INR Cr)	Source of information/certifications considered by Monitoring Agency for preparation of report	Comments of The Monitoring Agency
	GCP	0.61		

**Place: New Delhi
Date: 15 May 2026**

**For A Mishra & Associates,
Chartered Accountants
FRN No. 023686N**

**(Name: Alok Mishra)
Proprietor / Partner
Membership Number: 408580**

