Date: November 02, 2026

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

SYMBOL: SMARTEN
ISIN: INE14GK01016

Sub: Outcome of the Board Meeting held today i.e. on Monday, November 02, 2026.
Ref: Compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Please take note that the Board of Directors in their meeting held today i.e. on November 02, 2026, inter-alia considered & approved the Un-Audited Financial Results (Standalone & Consolidated) of the Company for the Half Year ended September 30, 2026.

A signed copy of the above Financial Results (Standalone & Consolidated) along with Limited Review Report issued by the Statutory Auditors thereon under Regulation 33 of the Listing Regulations is enclosed herewith**.**

The Board Meeting commenced at 04:00 P.M. (IST) and concluded at 04:38 P.M. (IST).

Kindly take the above intimation on your records.

Thanking You.

Yours Faithfully,
For **SMARTEN POWER SYSTEM LIMITED**
(formerly known as Smarten Power Systems Private Limited)

Arun Bhardwaj
Digitally signed by Arun Bhardwaj
Date: 2026.11.02 18:04:51 +05'30'

Arun Bhardwaj
Managing Director

Encl: As above

Mahesh Yadav & Co.

Limited Review Report

To
The Board of Directors
To SMARTEN POWER SYSTEMS LIMITED
Plot No-374, Pace City-II, Sector-37,
Gurgaon-122001 Haryana

1. We have reviewed the accompanying statement of unaudited standalone financial results of Smarten Power Systems Limited ("the Company"), for the half year ended **September 30, 2026,** the statement of Assets and Liabilities as on the even date and the statement of cash flow for the half year ended on that date (the "Statement"). This statement is prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mahesh Yadav & Co.
Chartered Accountants
Firm Registration No.: 036520N

MAHESH YADAV & CO. M.No. 548924 CHARTERED ACCOUNTANTS

Mahesh Yadav
Proprietor
Membership No.: 548924

Place: Gurgaon
Date: 02nd November' 2026
UDIN: **26548924ZIGMAA9224**

Chartered Accountants
1st Floor, Near HDFC Bank, Mohammadpur Road, Taoru, Haryana-122105
Mob. 9891137660 | Email: - Camaheshyadav93@gmail.com

Mahesh Yadav & Co.

Limited Review Report

The Board of Directors
To SMARTEN POWER SYSTEMS LIMITED
Plot No-374, Pace City-II,
Sector-37,
Gurgaon-122001

1. We have reviewed tire accompanying *statement* of unaudited consolidated financial results ('Statement) of Smarten Power Systems Limited ('the Company') and its subsidiary for the half year ended **September 30, 2026,** the consolidated statement of Assets and Liabilities as on the even date and the consolidated statement of cash flow for the half year ended on that date (the 'Statement"). This Statement is prepared by the Company pursuant to the requirements of Regulation 33 of the SEB1 (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above and upon consideration of the review reports of the other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies As 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mahesh Yadav & Co.
Chartered Accountants
Firm Registration No.: 036520N



Mahesh Yadav
Proprietor
Membership No.: 548924

Place: Taoru
Date: 02nd November' 2026
UDIN: **26548924ZIGMAA9224**

Chartered Accountants
1st Floor, Near HDFC Bank, Mohammadpur Road, Taoru, Haryana-122105
Mob. 9891137660 | Email: - Camaheshyadav93@gmail.com

SMARTEN POWER SYSTEMS LIMITED

374, 1ST FLOOR, PACE CITY 2, SECTOR 37, GURGAON-122001, HARYANA

CIN : L31401HR2014PLC052897

Unaudited Standalone Financial Results for the period ended on 30th September, 2026

(Rs. In Lakhs)

S. No.	Particulars	For the Half Year ended on			For the Year Ended
		30- Sep-2026	30- Sep-2025	31- Mar-2026	31- Mar-2026
		Unaudited	Unaudited	Audited	Audited
	Incomes:				
I	Revenue From Operations	20,136.94	10,768.70	12,163.43	22,932.13
II	Other Income	35.50	132.19	18.14	150.32
III	**Total Incomes**	**20,172.43**	**10,900.88**	**12,181.57**	**23,082.45**
IV	**Expenses:**				
	Cost Of Materials Consumed	10,026.24	5,521.92	4,958.35	10,480.27
	Purchase Of Stock In Trade	6,859.50	3,165.17	4,502.53	7,667.70
	Change In Inventories	(1,259.21)	(354.32)	364.32	10.00
	Employee Benefits Expenses	1,166.17	760.68	951.34	1,712.02
	Finance Costs	44.99	60.42	40.71	101.13
	Depreciation And Amortization Expenses	112.10	15.34	62.74	78.08
	Other Expenses	1,666.52	1,015.29	909.94	1,925.22
	Total Expenses	**18,616.32**	**10,184.49**	**11,789.93**	**21,974.42**
V	**Profit before Exceptional Items & Tax (III_IV)**	**1,556.11**	**716.39**	**391.64**	**1,108.03**
VI	Exceptional Items	-	-	-	-
VII	**Profit before Tax (V-VI)**	**1,556.11**	**716.39**	**391.64**	**1,108.03**
VIII	**Less- Tax expense:**				
	Current tax	244.45	180.30	87.53	267.83
	Deferred tax	(24.97)	(29.16)	42.25	13.10
	Short provision of income tax for earlier years	157.91	-	-	-
IX	**Profit For The Period (VII-VIII)**	**1,178.72**	**565.25**	**261.86**	**827.10**
X	**Paid up Equity Share Capital (Face value of Rs. 10/- per share)**	**1,900.08**	**1,900.08**	**1,900.08**	**1,900.08**
XI	**Earning per equity share (in Rupees):**				
	(1) Basic	6.20	2.97	1.38	4.35
	(2) Diluted	6.20	2.97	1.38	4.35

For and on behalf of the Board of Directors
Smarten Power Systems Limited
(Formerly known as Smarten Power Systems Private Limited)

Rajnish Sharma
Whole Time Director & CEO
DIN: 06813014

SMARTEN POWER SYSTEMS LIMITED ★ GURGAON

Place: Gurgaon
Date: 02nd November, 2026

SMARTEN POWER SYSTEMS LIMITED

374, 1ST FLOOR, PACE CITY 2, SECTOR 37, GURGAON-122001, HARYANA

CIN : L31401HR2014PLC052897

Unaudited Standalone Statement of Assets and Liabilities as at 30th September, 2026

(Rs. In Lakhs)

Particulars	As At 30- Sep-2026 Unaudited	As At 31- Mar-2026 Audited
(I) EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	1,900.08	1,900.08
Reserves and Surplus	7,391.12	6,212.40
Total Equity	**9,291.20**	**8,112.48**
Non-Current Liabilities		
Long-Term Borrowings	18.49	6.84
Long Term Provisions	112.55	161.06
Total Non-Current Liabilities	**131.05**	**167.90**
Current Liabilities		
Short-Term Borrowings	264.52	540.87
Trade Payables		
a. total outstanding dues of micro and small enterprise	3,330.88	2,789.55
b. total outstanding dues of creditors other than micro and small enterprises	320.41	1,072.50
Other Current Liabilities	863.60	438.92
Short-Term Provisions	254.95	305.36
Total Current Liabilities	**5,034.37**	**5,147.19**
Total Liabilities	**14,456.61**	**13,427.58**
(II) ASSETS		
Non-current assets		
Property, Plant and Equipment and Intangible assets		
- Property, Plant and Equipment	1,978.84	2,025.10
- Capital work-in-progress	767.10	689.04
Deferred Tax Assets (Net)	36.95	11.99
Non-current Investments	1.00	1.00
Long-term Loans and Advances	30.94	14.66
Total Non-current assets	**2,814.83**	**2,741.78**
Current assets		
Inventories	5,481.32	3,878.97
Trade Receivables	3,575.69	4,964.67
Cash and Cash Equivalents	114.18	111.89
Short-Term Loans and Advances	338.79	182.53
Other Current Assets	2,131.79	1,547.73
Total current assets	**11,641.77**	**10,685.79**
Total Assets	**14,456.61**	**13,427.58**

For and on behalf of the Board of Directors
Smarten Power Systems Limited
(Formerly known as Smarten Power Systems Private Limited)

Rajnish Sharma
Whole Time Director & CEO
DIN: 06813014

SMARTEN POWER SYSTEMS LIMITED ★ GURGAON

Place: Gurgaon
Date: 02nd November, 2026

SMARTEN POWER SYSTEMS LIMITED

374, 1ST FLOOR, PACE CITY 2, SECTOR 37, GURGAON-122001, HARYANA

CIN : L31401HR2014PLC052897

Unaudited Standalone Cash Flow Statement For the Half Year Ended 30th September, 2026

(Rs. In Lakhs)

Particulars	30- Sep-2026 Unaudited	31- Mar-2026 Audited
Cash Flow From Operating Activities		
Net Profit Before Tax And Exceptional Items	1,556.11	1,108.03
Adjustments for :		
Depreciation and amortization expense	112.10	78.08
Finance costs	44.99	101.13
Operating Profit Before Working Capital Changes	**1,713.20**	**1,287.24**
Changes in Working Capital :		
(Increase)/Decrease in Inventories	(1,602.35)	(571.19)
(Increase)/Decrease in Trade Receivables	1,388.98	(1,437.22)
(Increase)/Decrease in Other Receivables	(740.31)	(664.13)
(Increase)/Decrease in Trade Payables	(210.76)	1,210.26
(Increase)/Decrease in Other Payables	300.80	(476.97)
Cash Flow From Operating Activities	**849.55**	**(652.02)**
Income Tax Paid (net of refunds)	377.39	280.92
Net Cash Flow from Operating Activities (A)	**472.16**	**(932.94)**
Cash Flow From Investing Activities		
Purchase of Fixed Assets	(144.69)	(1,878.95)
Sale of Fixed Assets	0.78	-
Long Term Capital advance	(16.28)	196.81
Net Cash Flow from Investing Activities (B)	**(160.19)**	**(1,682.14)**
Cash Flows From Financing Activities		
Long Term Borrowings	11.65	(187.22)
Short Term Borrowings	(276.34)	(923.99)
Finance Cost Paid	(44.99)	(101.13)
Share Capital Issued with Premium	-	3,629.96
Net Cash Flow from Financing Activities (C)	**(309.68)**	**2,417.63**
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	**2.29**	**(197.44)**
Cash and cash equivalent at the beginning of the year	111.89	309.33
Cash and cash equivalent at the end of the year	114.18	111.89
Net Change in Cash & Cash Equivalents	**2.29**	**(197.44)**

For and on behalf of the Board of Directors
Smarten Power Systems Limited
(Formerly known as Smarten Power Systems Private Limited)

Rajnish Sharma
Whole-Time Director & CEO
DIN: 06813014

SMARTEN POWER SYSTEMS LIMITED ★ GURGAON

Place: Gurgaon
Date: 02nd November, 2026

Notes to the Financial Results for the half yearly ended on 30th September, 2026: -

1 The above un-audited financial results for the half year ended 30th September, 2026 have been prepared by the Company in accordance with the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their respective Meeting held on Monday 2nd November, 2026. The Results have been subjected to a "Limited Review" by the Statutory Auditors -M/s Mahesh Yadav & Co., Chartered Accountants and they have issued an unmodified review report thereon.

2 These financial results have been prepared in accordance with the Accounting Standards ("AS") prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and in terms of the Regulation 33 of SEBI (LODR) Regulations, 2015 as modified by circular dated July 5, 2016.

3 The Company is only having one reportable business segment i.e manufacturing and marketing of various range of products Home UPS/ Inverter/ Solar Power Conditioning Unit / Solar Charge Controller / Solar Inverter/ Solar Panels/ Batteries / Off-Grid Solution / Grid Tie Inverter and Customized Solar Solutions.

4 The above financial results are available on Companies website www.smartenpowersystems.in

5 The Company's audited financial statements for the financial year ended 31st March 2026 were finalised and signed on 27th April 2026. Subsequent to the finalisation of the financial statements, the Company identified certain outstanding balances payable to MSME vendors that had remained unpaid for more than 45 days as at 15th May 2026. Accordingly, the related expenditure was disallowed while computing the taxable income in the Income Tax Return for FY 2025-26, resulting in an increase in the income-tax liability for the said financial year. The additional tax liability has been recognised in the Statement of Profit and Loss for FY 2026-27 under the head "Short provision of income tax for earlier years".

6 The impact of gratuity and leave encashment has not been considered in the half-yearly financial statements, as the Company will recognise the same as at 31st March 2027 based on the actuarial valuation certificate obtained at the year-end.

7 The Company has incorporated a subsidiary in China. However, as at 30th September 2026, no remittances have been made by the Company to the subsidiary towards incorporation expenses or day-to-day operations. Further, no transactions have been undertaken between the Company and the subsidiary or between the subsidiary and any other entity during the period under review.

8 Previous period figures of the Company have been regrouped/re-arranged wherever necessary to make them comparable with the reporting with current period.

9 The above financial results have been prepared followed with same accounting policies as those followed in the most recent annual financial statements.

10 The Company had completed its Initial Public Offer ("IPO") on 14th July'2025 by way of 40,00,800 equity shares of face value of Rs. 10/- each of the Company at an issue price of Rs.100/- (including premium of Rs.90/- per equity shares) aggregating to 4,000.80 Lakhs. The equity shares of the Company were listed on SME platform of NSE Emerge on 14th July'2025.

Utilisation of the IPO proceeds (net of share issue expenses) is summarised below:

(Rs. In Lakhs)

Particulars	Object of the issue as per prospectus	Utilisation up to 30th September, 2026	Unutilised amount as at 30th September, 2026 #
Working Capital Requirement of the Company	2,200.00	2,200.00	-
Funding Capital expenditure towards purchase of Plant & Machinery & Construction of Gurgaon Plant	865.05	795.05	70.00
Term Loan	95.00	95.00	-
General Corporate Purpose	469.91	469.91	-
Share Issue Expenses	370.84	370.84	-
Total	**4,000.80**	**3,930.80**	**70.00**

Net IPO proceeds, which were un-utilised as on 30th September' 2026 is amounting to Rs.70.00 Lakhs, out of which Rs. 66.60 Lakhs available in the ICICI Overdraft account, INR 3.00 Lakhs available in the ICICI Monitoring Account and INR 0.40 Lakhs available in the ICICI Escrow Account.

For and on behalf of the Board of Directors
Smarten Power Systems Limited
(Formerly known as Smarten Power Systems Private Limited)

Rajnish Sharma
Whole Time Director & CEO
DIN: 06813014

SMARTEN POWER SYSTEMS LIMITED
GURGAON

Place: Gurgaon
Date: 02nd November, 2026

SMARTEN POWER SYSTEMS LIMITED

374, 1ST FLOOR, PACE CITY 2, SECTOR 37, GURGAON-122001, HARYANA

CIN : L31401HR2014PLC052897

Unaudited Consolidated Financial Results for the Half Year ended on 30th September, 2026

(Rs. In Lakhs)

S. No.	Particulars	For the Half Year ended on			For the Year Ended
		30- Sep-2026	30- Sep-2025	31- Mar-2026	31- Mar-2026
		Unaudited	Unaudited	Audited	Audited
	Incomes:				
I	Revenue From Operations	20,454.03	11,526.31	12,739.73	24,266.04
II	Other Income	40.36	140.88	23.14	164.02
III	Total Incomes	20,494.39	11,667.19	12,762.87	24,430.07
IV	Expenses:				
	Cost Of Materials Consumed	10,026.24	5,521.92	4,958.35	10,480.27
	Purchase Of Stock In Trade	7,085.27	3,765.09	4,968.35	8,733.44
	Change In Inventories	(1,225.05)	(327.75)	382.70	54.95
	Employee Benefits Expenses	1,181.69	816.28	951.60	1,767.88
	Finance Costs	47.79	63.06	41.91	104.97
	Depreciation And Amortization Expenses	112.10	15.34	62.74	78.08
	Other Expenses	1,683.48	1,066.38	965.86	2,032.24
	Total Expenses	18,911.53	10,920.33	12,331.51	23,251.85
V	Profit before Exceptional Items & Tax (III_IV)	1,582.85	746.86	431.36	1,178.23
VI	Exceptional Items	-	-	-	-
VII	Profit before Tax (V-VI)	1,582.85	746.86	431.36	1,178.23
VIII	Less- Tax expense:				
	Current tax	251.18	187.97	97.09	285.06
	Deferred tax	(24.97)	(29.16)	42.25	13.10
	Short provision of income tax for earlier years	157.91	-	-	-
IX	Profit For The Period (VII-VIII)	1,198.73	588.05	292.02	880.07
X	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	1,900.08	1,900.08	1,900.08	1,900.08
XI	Earning per equity share (in Rupees):				
	(1) Basic	6.31	3.09	1.54	4.63
	(2) Diluted	6.31	3.09	1.54	4.63

For and on behalf of the Board of Directors
Smarten Power Systems Limited
(Formerly known as Smarten Power Systems Private Limited)

Rajnish Sharma
Whole Time Director & CEO
DIN: 06813014

SMARTEN POWER SYSTEMS LIMITED GURGAON

Place: Gurgaon
Date: 02nd November, 2026

SMARTEN POWER SYSTEMS LIMITED

374, 1ST FLOOR, PACE CITY 2, SECTOR 37, GURGAON-122001, HARYANA

CIN : L31401HR2014PLC052897

Unaudited Consolidated Statement of Assets and Liabilities as at 30th September, 2026

(Rs. In Lakhs)

Particulars	As At 30- Sep-2026 Unaudited	As At 31- Mar-2026 Audited
(I) EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	1,900.08	1,900.08
Reserves and Surplus	7,662.43	6,463.71
Total Equity	**9,562.51**	**8,363.79**
Non-Current Liabilities		
Long-Term Borrowings	18.49	6.84
Long Term Provisions	112.55	161.06
Total Non-Current Liabilities	**131.05**	**167.90**
Current Liabilities		
Short-Term Borrowings	264.52	540.86
Trade Payables		
a. total outstanding dues of micro and small enterprise	3,336.33	2,919.88
b. total outstanding dues of creditors other than micro and small enterprises	330.22	1,082.31
Other Current Liabilities	865.05	480.55
Short-Term Provisions	261.68	322.60
Total Current Liabilities	**5,057.81**	**5,346.20**
Total Liabilities	**14,751.36**	**13,877.89**
(II) ASSETS		
Non-current assets		
Property, Plant and Equipment and Intangible assets		
- Property, Plant and Equipment	1,978.83	2,025.09
- Capital work-in-progress	767.10	689.04
Deferred Tax Assets (Net)	36.95	11.99
Non-current Investments	-	-
Long-term Loans and Advances	30.94	14.66
Total Non-current assets	**2,813.82**	**2,740.77**
Current assets		
Inventories	5,495.87	3,927.68
Trade Receivables	3,740.49	5,156.98
Cash and Cash Equivalents	176.52	256.01
Short-Term Loans and Advances	339.18	196.01
Other Current Assets	2,185.48	1,600.43
Total current assets	**11,937.54**	**11,137.12**
Total Assets	**14,751.36**	**13,877.89**

For and on behalf of the Board of Directors
Smarten Power Systems Limited
(Formerly known as Smarten Power Systems Private Limited)

Rajnish Sharma
Whole Time Director & CEO
DIN: 06813014

SMARTEN POWER SYSTEMS LIMITED ★ GURGAON

Place: Gurgaon
Date: 02nd November, 2026

SMARTEN POWER SYSTEMS LIMITED

374, 1ST FLOOR, PACE CITY 2, SECTOR 37, GURGAON-122001, HARYANA

CIN : L31401HR2014PLC052897

Unaudited Consolidated Cash Flow Statement For The Half Year Ended 30th September, 2026

(Rs. In Lakhs)

Particulars	30- Sep-2026 Unaudited	31- Mar-2026 Audited
Cash Flow From Operating Activities		
Net Profit Before Tax And Exceptional Items	1,582.85	1,178.23
Adjustments for :		
Depreciation and amortization expense	112.10	78.08
Finance costs	47.79	104.97
Operating Profit Before Working Capital Changes	**1,742.75**	**1,361.29**
Changes in Working Capital :		
(Increase)/Decrease in Inventories	(1,568.19)	(526.23)
(Increase)/Decrease in Trade Receivables	1,416.50	(1,334.42)
(Increase)/Decrease in Other Receivables	(728.21)	(778.85)
(Increase)/Decrease in Trade Payables	(335.64)	1,243.47
(Increase)/Decrease in Other Payables	250.11	(474.84)
Cash Flow From Operating Activities	777.32	(509.59)
Income Tax Paid (net of refunds)	384.12	298.15
Net Cash Flow from Operating Activities (A)	**393.19**	**(807.74)**
Cash Flow From Investing Activities		
Purchase of Fixed Assets	(144.69)	(1,878.95)
Sale of Fixed Assets	0.78	-
Long Term Capital advance	(16.28)	196.81
Net Cash Flow from Investing Activities (B)	**(160.19)**	**(1,682.14)**
Cash Flows From Financing Activities		
Long Term Borrowings	11.65	(187.22)
Short Term Borrowings	(276.34)	(924.00)
Finance Cost Paid	(47.79)	(104.97)
Share Capital Issued with Premium	-	3,629.96
Net Cash Flow from Financing Activities (C)	**(312.48)**	**2,413.77**
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	**(79.49)**	**(76.11)**
Cash and cash equivalent at the beginning of the year	256.01	332.12
Cash and cash equivalent at the end of the year	176.52	256.01
Net Change in Cash & Cash Equivalents	**(79.49)**	**(76.11)**

For and on behalf of the Board of Directors
Smarten Power Systems Limited
(Formerly known as Smarten Power Systems Private Limited)

Rajnish Sharma
Whole Time Director & CEO
DIN: 06813014

SMARTEN POWER SYSTEMS LIMITED GURGAON

Place: Gurgaon
Date: 02nd November, 2026

Notes to the Financial Results for the half yearly ended on 30th September, 2026: -

1 The above un-audited financial results for the half year ended 30th September, 2026 have been prepared by the Company in accordance with the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their respective Meeting held on Monday 02nd November, 2026. The Results have been subjected to a "Limited Review" by the Statutory Auditors -M/s Mahesh Yadav & Co., Chartered Accountants and they have issued an unmodified review report thereon.

2 1. These financial results have been prepared in accordance with the Accounting Standards ("AS") prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and in terms of the Regulation 33 of SEBI (LODR) Regulations, 2015 as modified by circular dated July 5, 2016.

3 The Group is only having one reportable business segment i.e manufacturing and marketing of various range of products Home UPS/ Inverter/ Solar Power Conditioning Unit / Solar Charge Controller / Solar Inverter/ Solar Panels/ Batteries / Off-Grid Solution / Grid Tie Inverter and Customized Solar Solutions.

4 The above financial results are available on Companies website www.smartenpowersystems.in

5 The Company's audited financial statements for the financial year ended 31st March 2026 were finalised and signed on 27th April 2026. Subsequent to the finalisation of the financial statements, the Company identified certain outstanding balances payable to MSME vendors that had remained unpaid for more than 45 days as at 15th May 2026. Accordingly, the related expenditure was disallowed while computing the taxable income in the Income Tax Return for FY 2025-26, resulting in an increase in the income-tax liability for the said financial year. The additional tax liability has been recognised in the Statement of Profit and Loss for FY 2026-27 under the head "Short provision of income tax for earlier years".

6 The impact of gratuity and leave encashment has not been considered in the half-yearly financial statements, as the Company will recognise the same as at 31st March 2027 based on the actuarial valuation certificate obtained at the year-end.

7 The Company has incorporated a subsidiary in China. However, as at 30th September 2026, no remittances have been made by the Company to the subsidiary towards incorporation expenses or day-to-day operations. Further, no transactions have been undertaken between the Company and the subsidiary or between the subsidiary and any other entity during the period under review.

8 Previous period figures of the Group have been regrouped/re-arranged wherever necessary to make them comparable with the reporting with current period.

9 The above financial results have been prepared followed with same accounting policies as those followed in the most recent annual financial statements.

10 The Company had completed its Initial Public Offer ("IPO") on 14th July'2025 by way of 40,00,800 equity shares of face value of Rs. 10/- each of the Company at an issue price of Rs.100/- (including premium of Rs.90/- per equity shares) aggregating to 4,000.80 Lakhs. The equity shares of the Company were listed on SME platform of NSE Emerge on 14th July'2025.

Utilisation of the IPO proceeds (net of share issue expenses) is summarised below:

(Rs. In Lakhs)

Particulars	Object of the issue as per prospectus	Utilisation up to 30th September, 2026	Unutilised amount as at 30th September, 2026 #
Working Capital Requirement of the Company	2,200.00	2,200.00	-
Funding Capital expenditure towards purchase of Plant & Machinery & Construction of Gurgaon Plant	865.05	795.05	70.00
Term Loan	95.00	95.00	-
General Corporate Purpose	469.91	469.91	-
Share Issue Expenses	370.84	370.84	-
Total	**4,000.80**	**3,930.80**	**70.00**

Net IPO proceeds, which were un-utilised as on 30th September' 2026 is amounting to Rs.70.00 Lakhs, out of which Rs. 66.60 Lakhs available in the ICICI Overdraft account, INR 3.00 Lakhs available in the ICICI Monitoring Account and INR 0.40 Lakhs available in the ICICI Escrow Account.

For and on behalf of the Board of Directors
Smarten Power Systems Limited
(Formerly known as Smarten Power Systems Private Limited)

Rajnish Sharma
Whole Time Director & CEO
DIN: 06813014

SMARTEN POWER SYSTEMS LIMITED ★ GURGAON

Place: Gurgaon
Date: 02nd November, 2026

CEO & CFO CERTIFICATE
(Pursuant to Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Board of Directors
Smarten power Systems Limited

We, the undersigned, in our respective capacities as Chief Executive Officer (CEO) and Chief Financial Officer (CFO) of the Company, hereby certify that:

1. We have reviewed the Half year financial results (Standalone & Consolidated) of the Company for the half year ended September 30, 2026, and to the best of our knowledge and belief the results:

   a. does not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

   b. together presents a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

2. To the best of our knowledge and belief, no transactions entered into by the Company during the half year are fraudulent, illegal, or in violation of the Company's Code of Conduct.

3. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have:

   a. Designed such internal controls to ensure that material information relating to the Company is made known to us by others within the Company;

   b. Evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee deficiencies in the design or operation of such internal controls, if any, and steps taken or proposed to be taken to rectify these deficiencies.

4. We have indicated to the Statutory Auditors and the Audit Committee:

   a. There are no Significant changes, in internal control over financial reporting during the year;

   b. There are no Significant changes in accounting policies during the year

   c. There are no significant Instances of fraud, which we have become aware and the involvement therein, if any, of management or an employee having a significant role in the Company's internal control system over financial reporting.

For Smarten Power Systems Limited
(formerly known as Smarten Power Systems Private Limited)

Rajnish Sharma
Chief Executive Officer
DIN: 06813014

Date: 02.11.2026
Place: Gurugram

SMARTEN POWER SYSTEMS LIMITED ★ GURGAON

Rahul Sharma
Chief Financial Officer

SMARTEN POWER SYSTEMS LIMITED ★ GURGAON