INDITALIA REFCON LIMITED

Regd Off : 7 and 8 B, II nd Floor, West View No.1. S.V.Road, Santacruz (West), Mumbai 400 054 Corp off : D1, Krishna CHS, Subhash Road, Vile Parle (East), Mumbai 400 057

Ref : IRL/54/2026 Date : 13th November, 2026

To,

The Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400 001.

Kind Attn.: Mr. Bhushan Mokashi (Head – Listing Sales)

Scrip Code: 517526

Sub.: Outcome of the Board Meeting held on November 13, 2026 under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e. Friday, November 13, 2026, has, inter alia, considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026.

In this regard, we are enclosing herewith the Unaudited Financial Results for the quarter and half year ended September 30, 2026, along with the Limited Review Report issued by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 2:30 p.m. and concluded at 3:30 p.m.

You are requested to take the above information on record.

Thanking you,
Yours faithfully,
For Inditalia Refcon Ltd



Sujata Mittal
(Managing Director)
(DIN): 01826116

Shah Kailash & Associates LLP
CHARTERED ACCOUNTANTS

Auditor's Report On Unaudited Quarterly Financial Results and Year to Date Results for Quarter ended 30th September 2026 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Inditalia Refcon Limited

We have reviewed the accompanying statement of Unaudited financial results of Inditallia Refcon Limited for the Quarter and Year to date period ended 30th September 2026. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Shah Kailash and Associates LLP
Chartered Accountant
(Firm Registration No. 109647W/W10092)

SHAH KAILASH & ASSOCIATES LLP ★ SURAT ★ Chartered Accountants

CA Shreyans Shah
(Partner)
(Membership No. 170979)

Date : 13th November 2026
Place : Mumbai
UDIN : 26170979XNLBOQ4689
Peer Review Certificate No. 021668

Inditalia Refcon Limited

CIN: L28129MH1986PLC039591
Regd. Office : 7 and 8 B, II nd Floor, West View No.1. S.V.Road, Santacruz (West), Mumbai 400 054
Corp off : D1, Krishna CHS, Subhash Road, Vile Parle (East), Mumbai 400 057
Mobile : 9820308732 Email : ohminditalia@yahoo.com, Website : www.ohminditalia.com

Statement of Standalone Unudited Financial Results for the quarter ended 30th September 2026

Sr. No.		Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended previous year	Year to date figures for current period ended	Year to date for previous year ended	Previous year ended
			3oth September 2026	30th June 2026	30th September 2025	30th September 2026	30th September 2025	31st March 2026
			Rs. Lacs					
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1		Income						
	a)	Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
	b)	Other Income	0.00	0.00	0.00	0.00	0.00	31.84
		Total Revenue (a+b)	0.00	0.00	0.00	0.00	0.00	31.84
2		Expenses						
	(a)	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b)	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c)	Changes in inventories of FG, WIP and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d)	Employee benefits expenses	0.60	0.46	0.30	1.06	0.60	0.87
	(e)	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	(f)	Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.00
	(g)	Other Expenses	0.78	1.29	17.51	2.07	27.28	32.99
		Total Expenses	1.38	1.75	17.81	3.13	27.88	33.86
3		Profit before exceptional and extra ordinary items and tax (1-2)	-1.38	-1.75	-17.81	-3.13	-27.88	-33.86
4		Exceptional items & extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
5		Profit before tax (3-4)	-1.38	-1.75	-17.81	-3.13	-27.88	-2.02
6		Tax Expense - Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
		Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
7		Profit/(Loss) for the period (5-6)	-1.38	-1.75	-17.81	-3.13	-27.88	-2.02
8		Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
9		Total Comprehensive Income for the period (7-8)	-1.38	-1.75	-17.81	-3.13	-27.88	-2.02
10		Paid up equity share capital (Face Value of share : Rs. 10/-)	1190.07	1190.07	1190.07	1190.07	1190.07	1190.07
11		Earnings per Equity Share of Rs. 10/- each	NA	NA	NA	NA	NA	NA
	(a)	Basic Rs.	-ve	-ve	-ve	-ve	-ve	-ve
	(b)	Diluted Rs.	-ve	-ve	-ve	-ve	-ve	-ve

Notes

1 The above standalone financial result was reviewed by the Audit Committee and thereafter was approved and taken on record by the Board of Directors in their meeting held on 13/11/2026.

2 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under sec 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 The accounts have been prepared on 'Going Concern' basis as the company has started exploring the future plans for carry out business operations and has infused funds through loan from Directors. As informed by the Directors, Co. has paid the entire arrears of DP (CDSL & NSDL) Dues and brought the accounts up to date paving the way for full Dematerialization for investors. Co. expects to offer the Demat option to all its investors shortly Co. will approach the BSE for Revocation of Suspension from trading shortly and become a traded listed entity.

4 The Co. has appointed M/s. Purva Share registry as the new RTA Towards the goel of achiving full dematerialization, the RTA have complete the reconciliation exercise with CDSL/NSDL for creating the DN Database of Demat shares. Co. expects to start business of Leasing of Reefer containers with intention to start manufacturing after getting foothold in the market.

5 The Company operates in one reportable business segment Hence it is reporting its results in single segment.

6 Previous quarter/ half yearly / year-end figures have been regrouped / reclassified, wherever found necessary to confirm to audited full year ended on 31st Mar, 2026 classification.

By order of the Board
For Inditalia Refcon Limited



Sujata Mital

Managing Director

DIN: 01826116

Place: Mumbai
Date: 13th November 2026

Inditalia Refcon Limited

Unaudited financial results of the company for the Quarter Ended 30/09/2026

The Reconciliation of net profit or loss reported in accordance with Previous Indian GAAP to total comprehensive

Rs. Lacs

Description	**3 months ended (30.09.2026)**	**Preceeding 3 months ended**
Net Profit/(Loss) as per Previous Indian GAAP	-1.38	-1.75
Ind AS adjustments: ADD/(Less)	--	--
Actuarial (gain)/Loss on employee defined benefit funds recognized in other Comprehensive Income	--	--
Tax Impact on Ind AS adjustments	--	--
Others-Tax provision previously unrecognized		
Net Profit/(Loss) as per Ind AS	-1.38	-1.75
Total comprehensive income for the	-1.38	-1.75

By order of the Board
For Inditalia Refcon Limited

Sujata Mital
Managing Director
DIN: 01826116

Place : Mumbai

Date : 13th November 2026

Inditalia Refcon Limited

Statement of Changes in equity

Statement of Changes in Equity for the half year ended 30th September 2026 (Rs. In Lakhs)

A. Equity Share Capital

Balance at the beginning of the reporting period	Changes in equity share capital during the half year	Balance at the end of the reporting period
1190.07	NA	1190.07

By order of the Board
For Inditalia Refcon Limited

Smital

Date : 13th November 2026
Place : Mumbai

Sujata Mital
Managing Director
DIN : 01826116

INDITALIA REFCON LTD.

Statement of Assets and Liabilities for Companies (Other than Banks)

Particulars	As at 30th September 2026	As at 31st March 2026
	Rs. Lacs	Rs. Lacs
I ASSETS		
1 NON CURRENT ASSETS	0.00	0.00
2 CURRENT ASSETS		
(a) Inventories		
(b) Financial Assets		
i) Cash & Cash Equivalents	1.28	1.40
(c) Other Current Assets	5.38	6.27
TOTAL ASSETS	**6.66**	**7.67**
II EQUITY AND LIABILITIES		
1 EQUITY		
a) **Equity Share Capital**	1190.07	1190.07
b) **Other Equity (Reserves & Surplus)**	-1293.10	-1289.97
2 **LIABILITIES**		
	0.00	0.00
A Non Current Liabilities	0.00	0.00
B Current Liabilities		
a) Financial Liabilities		
(i) **Borrowings**	85.03	81.45
(ii) **Trades Payable**	0.00	0.00
(iii) **Other Financial Liabilities**	0.00	0.00
b) Other current Liabilities	14.12	16.62
c) Provisions	10.54	9.50
d) Current Tax Liabilities	0.00	0.00
TOTAL EQUITY & LIABILITIES	**6.66**	**7.67**

For Inditalia Refcon Limited

Smital

Sujata Mital
Managing Director
DIN 01826116

PLACE : MUMBAI
DATE : 13/11/2026

INDITALIA REFCON LTD.
Statement of Cash Flows
For the Half Year Ended September 30, 2026

		Year Ended	Current Half Year End 30.09.2026 (Rs. Lacs)	Previous Year End 31.03.2026 (Rs. Lacs)
A	1	Cash Flows from Operating Activities		
		Net Income	-3.13	-2.02
		Add Expenses Not Requiring Cash:		
		Depreciation	0.00	0.00
		Amortization of Goodwill	0.00	0.00
		Other	0.00	0.00
B	2	Other Adjustments:		
		Add Reduction in Accounts Receivable	0.00	
		Add Increase in Wages Payable	0.00	0.00
		Add Increase in current liabilities	-1.46	3.00
		Add Increase in Accounts Payable	0.00	0.00
		Subtract Decrease in Accounts Payable	0.00	0.00
		Subtract Increase in Inventory	0.00	0.00
		Subtract Increase in Prepaid Expenses	0.00	5.45
		Other-Decrease in Other current assets	0.89	31.84
		Net Cash from Operating Activities	-0.57	-36.31
C		Cash Flows from Investing Activities		
		Increase in Marketable Securities	0.00	0.00
		Sale of Fixed Assets	0.00	0.00
		Purchase of New Equipment	0.00	0.00
		Other - red. In Bank Deposits	0.00	0.00
		Net Cash Used for Investing Activities	0.00	0.00
D		Cash Flows from Financing Activities		
		Proceeds from short term borrowings	3.58	36.58
		Payment of Mortgage Principal	0.00	0.00
		Transfer From/(To) Parent	0.00	0.00
		Other	0.00	0.00
		Net Cash from Financing Activities	3.58	36.58
E		NET INCREASE/(DECREASE) IN CASH	-0.12	0.28
	a.	**CASH, BEGINNING OF YEAR**	**1.40**	**1.12**
	b.	**CASH, END OF YEAR**	**1.28**	**1.40**

By order of the Board
For Inditalia Refcon Limited

Smital

Sujata Mital
Managing Director
DIN: 01826116

Place : Mumbai
Date : 13/11/2026

Notes:

1. The above standalone financial result was reviewed by the Audit Committee and thereafter was approved and taken on record by the Board of Directors in their meeting held on 13/11/2026.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under sec 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. The accounts have been prepared on 'Going Concern' basis as the company has started exploring the future plans for carry out business operations and has infused funds through loan from Directors. As informed by the Directors, Co. has paid the entire arrears of DP (CDSL & NSDL) Dues and brought the accounts up to date paving the way for full Dematerialization for investors. Co. expects to offer the Demat option to all its investors shortly. Co. will approach the BSE for Revocation of Suspension from trading shortly and become a traded listed entity. The Co. has appointed M/s. Purva Share registry as the new RTA. New tripartite agreements between CDSL, NSDL, RTA and Co. were also signed during the year. Co. expects to start business of Leasing of Reefer containers with intention to start manufacturing after getting foothold in the market.

4. The Company operates in one reportable business segment Hence it is reporting its results in single segment.

5. Figures for the preceding quarter ended 30th September, 2026 is the balancing figures between the unaudited published quarterly figures up to 30th June, 2026 and the published year to date figures up to 30th September, 2026.

6. Previous quarter/ half yearly / year-end figures have been regrouped / reclassified, wherever found necessary to confirm to current quarter ended on 30th September, 2026 classification.

For
Inditalia Refcon Ltd



Sujata Mittal
Managing Director