Avenir Investment RSC Ltd
Part of Unit 5901 and 5902,
Floor 59, Addax Port Office Tower,
Al Rayfa Street,
Abu Dhabi,
Al Reem Island,
United Arab Emirates

November 3, 2026

1. Department of Corporate Services
   BSE Limited
   Floor 25, P J Towers
   Dalal Street
   Mumbai 400 001
   Scrip Code: 535789, 890192

2. National Stock Exchange of India Limited
   Exchange Plaza
   Bandra Kurla Complex, Bandra (E)
   Mumbai 400 051
   Scrip Code: SAMMAANCAP/EQ, SCLPP

3. Sammaan Capital Limited
   A-34, 2nd & 3rd Floor, Lajpat Nagar-II,
   New Delhi – 110 024

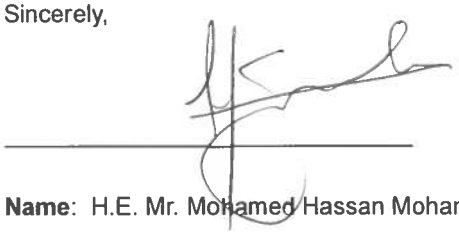
Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir / Ma'am:

We, Avenir Investment RSC Ltd, are making this disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We request you to kindly take the above on record and acknowledge receipt.

Sincerely,



Name: H.E. Mr. Mohamed Hassan Mohamed Hassan Alsuwaidi

Designation: Authorised Signatory

Place: Abu Dhabi, United Arab Emirates

Date: November 3, 2026

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Name of the Target Company (TC)	Sammaan Capital Limited ("**Target Company**").		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Avenir Investment RSC Ltd ("**Acquirer**").		
Whether the acquirer belongs to Promoter/Promoter group	Yes, the Acquirer is the Promoter of the Target Company.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited.		
Details of the acquisition ~~/ disposal~~ as follows	**Number**	**% w.r.t. total share~~/voting~~ capital wherever applicable (*)**	**% w.r.t. total diluted share~~/voting~~ capital of the TC (**)**
Before the acquisition under consideration, holding of:			
a) **Shares carrying voting rights**	33,00,41,221 (please see note 1 below)	28.34% (please see note 3 below)	21.38%
~~b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)~~			
~~c) Voting rights (VR) otherwise than by shares~~			
d) **Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)**	30,66,90,535 (please see note 2 below)	26.34%(please see note 3 below)	19.86%
e) **Total (a+b+c+d)**	63,67,31,756	54.68% (please see note 3 below)	41.24%
Details of acquisition~~/sale~~			
a) **Shares carrying voting rights acquired~~/sold~~**	8,68,92,966 (please see note 4 below)	6.94% (please see note 5 below)	5.62%
~~b) VRs acquired/ sold otherwise than by shares~~			
~~c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying~~			

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~~voting rights in the TC (specify holding in each category) acquired/sold~~ ~~d) Shares encumbered / invoked/released by the acquirer~~ e) **Total (a+b+c+/-d)**	8,68,92,966 (please see note 4 below)	6.94% (please see note 5 below)	5.62%
After the acquisition/~~sale~~, holding of: a) **Shares carrying voting rights** ~~b) Shares encumbered with the acquirer~~ ~~c) VRs otherwise than by shares~~ d) **Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition** e) **Total (a+b+c+d)**	41,69,34,187 21,97,97,569 63,67,31,756	33.32% (please see note 5 below) 17.56% (please see note 5 below) 50.88% (please see note 5 below)	27.00% 14.24% 41.24%
Mode of acquisition ~~/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)~~.	Allotment of equity shares pursuant to exercise and conversion of 8,68,92,966 warrants.		
Date of acquisition ~~/ sale~~ of shares ~~/ VR or date of receipt of intimation of allotment of shares~~, whichever is applicable	October 30, 2026		
Equity share capital ~~/ total voting~~ capital of the TC before the said acquisition ~~/ sale~~	1,16,45,56,844 equity shares of the Target Company as per the shareholding pattern as of September 30, 2026 publicly disclosed by the Target Company (please see note 6 below)		
Equity share capital~~/ total voting~~ capital of the TC after the said acquisition ~~/ sale~~	1,25,14,49,810 equity shares of the Target Company which includes the 8,68,92,966 equity shares of the Target Company allotted to the Acquirer upon exercise of the Tranche I Warrants (please see note 7 below)		
Total diluted share~~/voting~~ capital of the TC after the said acquisition	1,54,39,80,538 (please see note 8 below)		

Note:

1. Prior to the acquisition, the Acquirer held 33,00,41,221 equity shares of the Target Company, comprising **(a)** 33,00,40,111 fully paid up equity shares; and **(b)** 1,110 partly paid up equity shares.

2. Prior to the acquisition, the Acquirer held 30,66,90,535 warrants. Post the acquisition, the Acquirer holds 21,97,97,569 warrants.

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3. The respective percentages have been computed by taking the "*Equity share capital of the Target Company before the said acquisition*" i.e., 1,16,45,56,844 equity shares (*as mentioned in the table above*), as the denominator.

4. The Acquirer had entered into a share subscription agreement dated October 02, 2025 with the Target Company ("**SSA**"), pursuant to which the Target Company allotted to the Acquirer, on March 31, 2026, by way of preferential issue: **(a)** 33,00,00,111 (thirty three crore one hundred and eleven) fully paid up equity shares; **(b)** 8,68,92,966 (eight crore sixty eight lakh ninety two thousand nine hundred and sixty six) warrants ("**Tranche I Warrants**"); and **(c)** 21,97,97,569 (twenty one crore ninety seven lakh ninety seven thousand five hundred and sixty nine) warrants ("**Tranche II Warrants**", and together with the Tranche I Warrants, the "**Warrants**"), each Warrant carrying a right to subscribe to 1 (one) fully paid up equity share of the Target Company. The Acquirer, along with IHC Capital Holding LLC as the person acting in concert, made a mandatory open offer to the public shareholders of the Target Company under Regulations 3(1) and 4 of the SEBI (SAST) Regulations ("**Open Offer**"). The Acquirer has exercised all the Tranche I Warrants and the Target Company allotted 8,68,92,966 fully paid up equity shares to the Acquirer on October 30, 2026. The exercise of the Tranche I Warrants forms part of the underlying transaction which triggered the Open Offer and has been completed within 26 (twenty six) weeks from the expiry of the offer period of the Open Offer, in compliance with Regulation 22(3) of the SEBI (SAST) Regulations.

5. The respective percentages have been computed by taking the "*Equity share capital of the Target Company after the said acquisition*" i.e., 1,25,14,49,810 equity shares (*as mentioned in the table above*), as the denominator.

6. Prior to the acquisition, the Target Company's equity share capital comprised of **(a)** 1,16,15,43,631 fully paid-up equity shares; and **(b)** 30,13,213 partly paid-up equity shares.

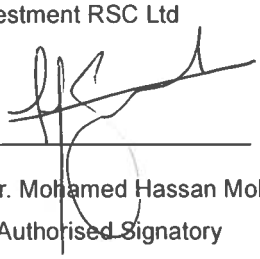
7. Post the acquisition, the Target Company's equity share capital comprises of **(a)** 1,24,84,36,597 fully paid-up equity shares; and **(b)** 30,13,213 partly paid-up equity shares.

8. Post the acquisition, the Target Company's total diluted share capital comprises of **(a)** 1,24,84,36,597 fully paid-up equity shares; **(b)** 30,13,213 partly paid-up equity shares; **(c)** 21,97,97,569 warrants; and **(d)** 7,27,33,159 outstanding employee stock options.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement/ Regulation 31 of SEBI LODR Regulations, i.e. September 30, 2026.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC as on September 30, 2026.

For Avenir Investment RSC Ltd



Name: H.E. Mr. Mohamed Hassan Mohamed Hassan Alsuwaidi

Designation: Authorised Signatory

Place: Abu Dhabi, United Arab Emirates

Date: November 3, 2026