



Date: June 2, 2026

Scrip Code – 535789, 890192
BSE Limited
1st Floor,
P.J. Towers, Dalal Street,
Mumbai – 400 001

SAMMAANCAP/EQ, SCLPP
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block, Bandra -
Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir/Madam,

Sub: S&P Upgrades the Company’s Long-term [International] Credit Rating to BB- with Stable Outlook

The international credit rating agency S&P Global Ratings has upgraded Sammaan Capital Limited’s long-term [International] credit rating to ‘BB-’ with Stable Outlook.

The rating upgrade reflects the continued strengthening of the Company's credit profile following the strategic investment by International Holding Company PJSC (IHC). S&P expects an improvement in business profile, enhanced funding access, continued strong capitalization, and increase in profitability.

With CRISIL having upgraded the Company’s long-term rating to ‘CRISIL AA+/Stable’ on April 9, 2026, CARE Ratings having upgraded the Company’s long-term rating to ‘CARE AA+; Stable’ on May 12, 2026, and ICRA having upgraded the Company’s long-term rating to ‘[ICRA]AA+/Stable’ on May 20, 2026, all the major rating agencies covering the Company have now upgraded their ratings following IHC’s investment in the Company on March 31, 2026.

The successive rating upgrades have already translated into improved market confidence and a meaningful reduction in the Company’s incremental borrowing costs. Enhanced funding access and a lower cost of funds will strengthen the Company’s competitive position, support higher disbursements and accelerate execution of its growth strategy.

This disclosure is being made pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the above information on record.

Thanking you,

Yours truly,
For **Sammaan Capital Limited**
(Formerly known as Indiabulls Housing Finance Limited)

Amit Jain
Company Secretary

CC:
India International Exchange IFSC Limited (“India INX”)
NSE IFSC Limited (“NSE IX”)