Date: November 10, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Ma'am,

Sub: Newspaper Advertisement published on 10/11/2026 in relation to Meetings of Equity Shareholders and Unsecured Creditors conveyed in terms of Order of Hon'ble NCLT, Ahmedabad Bench.

Ref: Shish Industries Limited (Security Id/Code: SHISHIND / 540693)

Pursuant to Regulation 30 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in compliance with the Order dated October 31, 2026, passed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench, in Company Scheme Application No. CA(CAA)/43(AHM)2026, directing the Company to convene meetings of its Equity Shareholders and Unsecured Creditors for considering and, if thought fit, approving, with or without modification(s), the proposed Composite Scheme of Amalgamation of Shish Polylam Private Limited (Transferor Company No. 1) and Shish Global Solutions Private Limited (Transferor Company No. 2) with Shish Industries Limited (Transferee Company) and their respective shareholders and creditors, under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme"), we hereby submit copies of the newspaper publications containing the notices convening the aforesaid meetings.

The said notices have been published in the following newspapers on November 10, 2026:

1. **Financial Express (Gujarati Language):** Gujarati Edition.
2. **Financial Express (English Language):** All India Editions, except the Lucknow Edition, which could not be published on November 10, 2026, due to a local holiday and is scheduled to be published on November 11, 2026.

The newspaper publications are being submitted herewith for your information and records.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For, Shish Industries Limited

SATISHKUMAR DAYABHAI MANIYA

Digitally signed by SATISHKUMAR DAYABHAI MANIYA
Date: 2026.11.10 15:51:17 +05'30'

SHISH INDUSTRIES LIMITED SURAT

Satishkumar Dayabhai Maniya
Chairman and Managing Director
DIN: 02529191

નોટબંધીનાં દસ વર્ષ : ડિજિટલ વ્યવહારો વધ્યા, પણ રોકડનું ચલણ વધ્યું

સૈકત નિયોગી
નવી દિલ્હી, તા.૯

દસ વર્ષ પહેલાં, ૮ નવેમ્બર, ૨૦૧૬ના રોજ ચલણમાં રહેલી કુલ નોટોના મૂલ્યના ૮૬.૪ ટકા હિસ્સો ધરાવતી નોટોનું કાનૂની ચલણ તરીકેનું સ્થાન રદ કરવામાં આવ્યું હતું. સરકારે કાળાં નાણાં પર અંકુશ મૂકવા, નકલી ચલણને નાબૂદ કરવા અને આતંકવાદી પ્રવૃત્તિઓના ભંડોળના પ્રવાહને રોકવા સહિતના અનેક હેતુઓ સાથે નોટબંધીનું અસાધારણ પગલું ભર્યું હતું. ત્યારબાદ આ હેતુઓની પાછળ ડિજિટલ અને ઓછા રોકડ વ્યવહારવાળી અર્થવ્યવસ્થાને પ્રોત્સાહન આપવાનો પણ ઉમેરો કરવામાં આવ્યો હતો.

નોટબંધી પહેલાંના નાણાકીય વર્ષ ૨૦૧૬ના અંતે ચલણમાં રહેલી નોટોનું પ્રમાણ નાણાકીય વર્ષ ૨૦૨૬માં ૧૨ ટકા થયું હતું, જે નાણાકીય વર્ષ ૨૦૧૬ના સ્તરની લગભગ બરાબર છે. નોટબંધી પછીના તાત્કાલિક વર્ષ એટલે કે ૨૦૨૬ના જૂન ૪૩.૨ લાખ કરોડ રૂપિયા થયું છે. આમ, આ સમયગાળામાં તેમાં ૨.૬ ગણો વધારો થયો છે. જીડીપીની સરખામણીમાં ચલણમાં રહેલી નોટોનું પ્રમાણ નાણાકીય વર્ષ ૨૦૨૬માં ૧૨ ટકા હતું. જે વધીને ૨૩ ઓક્ટોબર, ૨૦૨૬ના રોજ ૪૩.૨ લાખ કરોડ રૂપિયા થયું છે. આમ, આ સમયગાળામાં તેમાં ૨.૬ ગણો વધારો થયો છે. જીડીપીની ૧૩.૪ લાખ કરોડ હતું. જીડીપીની ૮.૩ ટકા થયું હતું.

સિંગલસીટી કેડીટવર્લ્ડ પ્રાઈવેટ લીમીટેડ

CIN :U65999MH2019PTC323144

રજી. સરનામું: ૧૪૦૩, વેસ્ટર્ન કોર્ન હાઉસ, ૨૭ બી, સિક્સ સેન્સીસ રોડ, ઓપેરા હાઉસ, મુંબઈ-૪૦૦૦૦૪.

સ્ટારહાઉસિંગ ફાયનાન્સ લીમીટેડ

CIN :U65999MH2019PTC323144

રજી. સરનામું: ૧૦૩, વેસ્ટર્ન કોર્ન૧, બિલ્ડિંગ નં. ૨, ૨જો માળ, સિક્સ સેન્સીસ રોડ, ઓપેરા હાઉસ, મુંબઈ-૪૦૦૦૦૪

જાહેર નોટીસ– સિક્યોર્ડ મિલકતોના વેચાણ માટે ટેન્ડર સહ હરાજી

સિક્યોરીટી ઇન્ટરેસ્ટ (એન્ફોર્સમેન્ટ) નિયમો, ૨૦૦૨ના નિયમ ૮(૬) અને ૯(૧) હેઠળ જોગવાઈઓ સાથેવંચાતા સિક્યોરીટાઈઝેશન અને રીકન્સ્ટ્રક્શન ઓફ ફાયનાન્સિયલ એસેટ્સ અને એન્ફોર્સમેન્ટ ઓફ સિક્યોરીટિ ઇન્ટરેસ્ટ એક્ટ, ૨૦૦૨ હેઠળ સ્થાવર મિલકતોના વેચાણ માટે નોટીસ. આથી ખાસ કરીને દેવાદારો અને જામીનદારો અને જાહેર જનતાને આથી જાણ કરવામાં આવે છે કે નીચે જણાવેલ સ્થાવર મિલકતો સિક્યોર્ડ લેણદારને ગીરોસાર્જ કરવામા છે, જેનો બોજિક કબજો સ્ટારહાઉસિંગ ફાયનાન્સ લીમીટેડ અને સિંગલસીટી કેડીટવર્લ્ડ પ્રાઈવેટ લીમીટેડ, કો-લેન્ડીંગ એરેન્જમેન્ટ હેઠળ, સિક્યોર્ડ લેણદારના અધિકૃત અધિકારીએ બોજિક કબજો લઇ લીધો છે, જે ખાતે છે, જે તેના લોકો નોટીસ આપે કોષ્ટકમાં જણાવેલ તારીખના રોજ કંપની/સિક્યોર્ડ કેડીટરની બાકી રકમની વસુલાત માટે વેચાણમાં આવશે. રીઝર્વ કિંમત અને અનેસ્ટ મની ઉપરોક્ત બીડો કોષ્ટકમાં જણાવેલ છે.

સિક્યોર્ડ મિલકતોની વિગત

દેવાદાર/જામીનદાર/નું નામ અને સરનામું	સ્થાવર મિલકતોની વિગત	એકત્રિત બાકી રકમ (૩) હેઠળ બોલાવા નોટીસની તારીખ	૭(૧) રીઝર્વ કિંમત ૭(૩) હેઠળ બાકી રકમની ચોકસી તારીખ	હરાજીની તારીખ
		૭(૩) હેઠળ બાકી રકમ	નિરીક્ષણની ચોકસી તારીખ	
		એકત્રિત બાકી રકમ (૩) હેઠળ કબ્જા સરનામાની તારીખ		
લોન એકાઉન્ટ નં. ASHVAP-73 શ્રી રવિન્દ્ર સાંઈરામ જજરવાલ (દેવાદાર) શ્રીમતી કશલા રવિન્દ્ર જજરવાલ (સહ-દેવાદાર) **સરનામું:** મિલકત નં. સ્કાય અને હાઉસ નં. ૨૮૨, અંબાલા પ્રાથમિક સ્કુલ પાસે, શ્રી બીકેકેમ સાર્વજનિક હાઇસ્કુલ પાસે, તાલુકો પાટડી, જિલ્લો વરસાડ, ગુજરાત-૩૬૨૬૫૫ ખાતેની મિલકતના તમામ ભાગ અને હિસ્સા. ચતુર્દીમા: પૂર્વ: રજ્ઞનીબાઈનું ઘર, પશ્ચિમ: ઇર્ષાદભાઈનું બાંધકામ	તહસિલ નં. ૨૮૨૨ (મિલકત નં. ૨૭૫૫) ક્ષેત્રફળ આશરે ૧૭૦૬.૦૦ ચો.ફુટ,૧૭૦૨.૦૮ ચો.મી., ગામ પંચાયતની હદમાં બંધાયેલ, ગામ અંબાલા, અંબાલા પ્રાથમરી સ્કુલ પાસે, શ્રી બીકેકેમ સાર્વજનિક હાઇસ્કુલ પાસે, તાલુકો પાટડી, જિલ્લો વરસાડ, ગુજરાત-૩૬૨૬૫૫ ખાતેની મિલકતના તમામ ભાગ અને હિસ્સા. ચતુર્દીમા: પૂર્વ: પાસેનો કવેટ, પશ્ચિમ: ઇર્ષાદભાઈનું ઘર	**૨૬-૧૧-૨૦૨૫** **રૂા. ૧૮૧૮૬૮૮/- ૨૬.૧૧.૨૦૨૫**	**Rs.32,31,750/- Rs.10% Above** **10-12-2026 3.00 P.M. To 5.00 P.M.**	**10-12-2026 3.00 P.M. To 5.00 P.M.**
લોન એકાઉન્ટ નં. ASHSUR-171 શ્રી સંદિપ બહાદુર રાય (દેવાદાર) શ્રીમતી સંદિયા સંદિપ રાજભાર (સહ-દેવાદાર) **સરનામું:** ફ્લોટ નં. ૧૦૧, અરિહંત પેલેસ, યોગી દર્શન સોસાયટી, પરવાણા, પરવાણા, સુરત, ગુજરાત,૩૯૪૩૧૦	ફ્લોટ નં.(જી-૨, ગ્રાઉન્ડ ફ્લોર, અજમેરા એપાર્ટમેન્ટ, આનંદ પાર્ક સોસાયટી, ભાઠેના, ૩૩૦/પૈકી, સર્વે નં. ૨૮૦/એ-૧, પ્લોટ.નં. ૬૩-૬૫,માં બંધાવ મિલ્ટ પાસે, સુરત બારડોલી રોડ, બારડોલી, સુરત-૩૯૪૬૦૧ ખાતેની મિલકતના તમામ ભાગ અને હિસ્સા. ચતુર્દીમા: પુર્વ: પાસેનો ફ્લેટ, પશ્ચિમ: ડ્રોમ્બ પેસેજ, ઉત્તર: ફ્લેટ.નં. ૦૩, દક્ષિણ: ફ્લેટ.નં. ૦૧	**૦૯.૦૩.૨૦૨૫** **રૂા. ૧૧૨૦૧૬૮/- ૦૯.૦૩.૨૦૨૫ મુજબ** અને ત્યારબાદની તારીખ સુધી વ્યાજ અને ચાર્જીસ **૨૦.૧૦.૨૦૨૫**	**Rs.9,00,000/- Rs.10% Above** **10-12-2026 3.00 PM To 5.00 P.M.**	**10-12-2026 3.00 P.M. To 5.00 P.M.**

નિરીક્ષણના સંબંધમાં કોઈ અન્ય સ્પષ્ટતાઓ, જરૂરીની વસ્તુઓ અને નિયમો અથવા ટેન્ડરના બાબતે કોઈ મદદ માટે સ્ટાર હાઉસિંગ ફાયનાન્સ લીમીટેડ મો. નં. ૦૮૦૯૯૧૫ ૫૪૪૦ ઉપર સંપર્ક કરવો. ઇચ્છુક બીડરો ઉપરોક્ત તારીખ અને સમયે મિલકતોનું નિરીક્ષણ કરી શકે છે.

જાહેર હરાજીની શરતો અને નિયમો:

૧) વેચાણ કરકરાયલ કરે સરફેસી ઍક્ટ, ૨૦૦૨ હેઠળ તાબ્જેસ્ટની માર્ગદર્શિકા અનુસાર નીચે જણાવેલ શરતો અને નિયમો અને ઇચ્છુક બીડરોએ જમા કરેલ ઓફર/ઈ-ઓક્ટ દસ્તાવેજમાં જણાવેલ શરતો એ નિયમો ને સામેલિત પણ કરેલ.

૨) મિલકત જ્યાં છે, જેવે અને જેમ હોય ધોરણેની શરતો બોજાઓ, જો હોય તો સહીત વેચવામાં આવશે.

૩) હરાજી હેઠળની મિલકતો ઉપરોક્ત તારીખ પ્રમાણે અને સમયે જોઈ શકાશે. મિલકતોના નિરીક્ષણ સ્થાવર ટેન્ડરોના જમાના સંબંધમાં કોઈપણ પુછપરછ માટે, ઉપરોક્તર સંપર્ક-વ્યક્તિ પર સંબંધિત સ્થળે અધિકૃત અધિકારીની સે પર્ક કરવા વિનંતીછે. ઇચ્છુક ખરીદારે સીલબંધ ફરવામાં ઉપરોક્ત નિરીક્ષણો માટે તેમની ઓફરો તેમજ રીઝર્વ કિંમતના ૧૦ ટકા અનેસ્ટ મની ઉપરોક્ત (ઇએમડી) તરફ ડીમાન્ડ ડ્રાફ્ટ સાથે મોકલી શકે છે.

૪) ઓફર દસ્તાવેજની સાથે, ઇચ્છુક બીડરોએ આવક વેરા વિભાગ દ્વારા જારી કરવામા પાનકાર્ડની નકલ સને બીડરોના ઓળખના પુરાવા અને રહેઠાણના પુરાવા જેમકે પાસપોર્ટની નકલ, ઇરોકસન કમીશન કાર્ડ, રેશન કાર્ડ, ડ્રાઇવિંગ લાયસન્સ વગેરે પણ જોડવાના રહેશે.

૫) કોઇપણ સંજોગોમાં વિકલ્પ રીઝર્વ કિંમતથી નીચે વેચવામાં આવતી નહી.

૬) હરાજીમાં ફાવર ક્રરનાર બીડરોને બિનવત રીઝર્વ કિમંત ઉપરાંત રૂા. ૧૦૦૦/-ના ગુણાંકમાં તેમની ઓફરો વધારવાની પરવાનગી મળશે.

૭) તમામ બાબી અને બાહ્યા પાર્ક સોસટે કે મ્યુનિપલ ટેક્સ, મેઇન્ટેનન્સ/સોસાયટી ચાર્જિસ, ઇલેક્ટ્રીસીટ અને વોટર ટેક્સ સ્થાવા કોઈ સ્થળ બાકી તેમજ સ્ટેમ્પ ડ્યુટી રજીસ્ટ્રેશન ચાર્જિસ, ટ્રાન્સફર ચાર્જિસ, અને પસાર મિલકતોના વેચાણના સર્ટીફીકેટના રજીસ્ટ્રેશનના સંબંધમાં અન્ય કોઈ ખર્ચ, ચાર્જિસ સરકાર ઉપર/ખરીદારો દ્વારા ચુકવામાં આવશે નહી.

૮) સક્ષમઓથોરાઈઝડ ખરીદારો એકબની સમિક રજના ૧૫ ટકા (પંદરેથી ચુકવેલ ઇએમડીના ૧૦ ટકા બાદ કર્યા પછી) વેચાણના સંબંધમાં અધિકૃત અધિકારીએ એકરુપની સ્વીકૃતિથી આગામી માલુ દિવસોમાં, જેમાં નિષ્ફળ જાય, સર્વનેટ મની ઉપરોક્ત જપ્ત કરવામાં આવશે.

૯) વેચાણ કિંમતની બાકી ૨૫ ટકા ૧૫મ અધિકૃત અધિકારીએ સક્ષમ બીડરના વેચાણની મંજુરીની જાણ કર્યાના ૧૫ દિવસમાં અથવા અધિકૃત અધિકારીની લિખેતબુદ્ધિથી અને લેખીતમાં મુજ્બ કરારોના સમય લંબાવેલ ગણા દરમિયાન ચુકવવી પડશે

૧૦) અધિકૃત અધિકારી તેમની સુજબુજને આધિન અધિકૃત અધિકારી તેમની સુઝબુજને આધિન અંગ્રીમેટ નોટી સવગર વેચાણની આ નોટીસમાં સ્પષ્ટ કરેલ નિયમોમાં કોઇપણ ફેરફાર કરવાનો તેનો હક અબાધિત રાખે છે.

૧૧) અધિકૃત અધિકારી કોઇપણ કારણ જણાવ્યા વગર કોઇપણ/તમામ બીડોનો અસ્વીકાર કરવાનો અબાધિત હક ધરાવે છે. બાબી બીડરો પાસેથી પ્રાપ્ત તમામ બીડો સ્ટાર હાઉસિંગ ફાયનાન્સ લીમીટેડ અને સિંગ્લસીટી કેડિટ વર્લ્ડ પ્રાઈવેટ લીમીટેડ સાથે કોઇપણ જવાબદારી/દાવા વગર તેમને પરત કરવામાં આવશે.

૧૨) સિક્યોર્ડ લિસ્ટરો પાસે મેળવવા માટે પ્રાપ્ત સમતા સંબંધમાં સરફેસી ઍક્ટની કલમ ૧૩ની પેટા કલમ ૮ ની જોગવાઈઓ પ્રત્યે દેવાદારોનું ધ્યાન દોરવામાં આવે છે.

૧૩) પાસ કરેલીને દેવાદાર(રો)/ગીરોદાર(રો) અને જેણેજ જપ્તાકારે નોંધ લેવી કે જો અહી ઊીડચુલ કરાયેલ હરાજી કોઇપણ કારણસર નિષ્ફળ ધ્યાન લિસ્ટાયાં, સિક્યોર્ડ લેણદાર બાબની સંપિ મારફત વેચાણના માર્ગે સિક્યોરીટીની હિતનો ઉપયોગ કરી શકે છે.

આથી દેવાદાર(રો)/ જામીનદાર(રો)/ગીરોદાર(રો)ને આથી સરફેસી ઍક્ટના સિક્યોરીટી ઇન્ટરેસ્ટ (એન્ફોર્સમેન્ટ) નિયમો ના નિયમ ૮(૬) અને ૯ હેઠળ રુ૭ દિવસીય કાનુની નોટીસ પણ છે. દેવાદાર/રોને આથી ૩૦ દિવસની અંદર મિલકતમાંથી તેમની અત્સાગ્રસ વસ્તુઓ દુર કરવા પણ વિનંતી છે જેતેમના જોખ અને ખર્ચે ખસેડવાની રહેશે.

અધિકૃત અધિકારી
સ્ટારહાઉસિંગ ફાયનાન્સ લીમીટેડ અને સિંગલસીટી કેડીટવર્લ્ડ પ્રાઈવેટ લીમીટેડ
મીલકતો કેડીરીથલ ટ્રસ્ટીશીપ સર્વિસીઝ લીમીટેડ, સિક્યોરીટી ટ્રસ્ટી
તારીખ ૦૮.૧૧.૨૦૨૬ **દ્વારા અધિકૃત અને તેમના અધિકૃત અધિકારી મારફત કાર્યરત**

JAIPUR DEVELOPMENT AUTHORITY

Indra Circle, Jawahar Lal Nehru Marg, Jaipur - 302004

No. JDA/EE-C2/059/2026-27/D-384 Dated : 05-11-2026

NOTICE INVITING BID

NIB No.: JDA/EE-C2/31/2026-27

Online Bids are invited up-to 06:00 PM of 27.11.2026 for "Construction of RCC drain & Footpath work at Madhyam Marg Mansarovar Sanganer constituency in Zone-C2, JDA, Jaipur". The last date for Applying Bid and making online payment. on JDA portal is up-to 06:00 PM of 27.11.2026. The estimated cost of NIB is Rs. 1305.69 Lacs. Details may be seen in the Bidding Document at our office or the State Public Procurement Portal website www.sppp.rajasthan.gov.in, www.eproc.rajasthan.gov.in and www.jda.rajasthan.gov.in/jda

UBN No.JDA2627WLOB00407

To participate in the bid, bidder must:

A. Participate in Tender & Deposit Payment on 'Online Tender Participation' Portal of JDA at https://jda.rajasthan.gov.in/jda or by Single-Sign-On at http://service.jaipurjda.org.

B. Submit e-Bid on 'e-Procurement Portal' of GOR at www.eproc.rajasthan.gov.in

Raj.Samwad/C/26/13097 **Executive Engineer (C2)**

ફોર્મ નંબર URC-2

કંપની એક્ટ, ૨૦૧૩ ના પ્રકરણ XXI ના ભાગ ૧ હેઠળ નોંધણી કરાવવા બાબતની નોટિસ (કંપની એક્ટ, ૨૦૧૩ની કલમ ૩૪૪(b) અને કંપનીઓ (ઓથોરાઇઝ્ડ ટુ રજિસ્ટર) રૂલ્સ, ૨૦૧૪ ના નિયમ ૪(૧) ને અનુસરીને)

૧. આથી નોટિસ આપવામાં આવે છે કે કંપની એક્ટ, ૨૦૧૩ ની કલમ ૩૬૬ ની પેટા-કલમ (૨) ને અનુસરીને, **સેન્ટ્રલ રજિસ્ટ્રેશન સેન્ટર (CRC), ઇન્ડિયન ઇન્સ્ટિટ્યૂટ ઓફ કોર્પોરેટ અફેર્સ (IICA), પ્લોટ નં. ૬, ૭, ૮, સેક્ટર ૫, IMT માનેસર, જિલ્લા ગુરુગ્રામ, હરિયાણા - ૧૨૨૦૫૦** સમક્ષ એક અરજી કરવામાં આવી છે કે, **M/S HAREKRISHNA POWER**, જે ભારતીય ભાગીદારી કાયદા, ૧૯૩૨ હેઠળ નોંધાયેલ ભાગીદારી પેઢી છે (નોંધણી નંબર: **GUJ/BVN/01074**), તેને કંપની એક્ટ, ૨૦૧૩ ના પ્રકરણ XXI ના ભાગ ૧ હેઠળ રોર દ્વારા મર્યાદિત કંપની (Company Limited by Shares) તરીકે નોંધણી કરવામાં આવે.

૨. કંપનીના મુખ્ય ઉદ્દેશ્યો નીચે મુજબ છે: **પાવર જનરેશન, વિતરણ, સોલાર, વિન્ડ અને બાયોમાસ પાવર પ્લાન્ટ સહિત રિન્યુએબલ એનર્જી જનરેશન, એનર્જી સોલ્યુશન્સ, ઇન્ફ્રાસ્ટ્રક્ચર ડેવલપમેન્ટ અને તેને લગતી અન્ય ઓપરેશનલ પ્રવૃત્તિઓનો વ્યવસાય કરવો.**

૩. પ્રસ્તાવિત કંપનીના મેમોરેન્ડમ અને આર્ટિકલ્સ ઓફ એસોસિએશનના ડુપ્લિકેટી નકલ **હરેકૃષ્ણા કોમ્પ્લેક્સ, અપ્પા હોટેલ સામે, માર્કેટ યાર્ડ રોડ, અમરેલી - ૩૬૫૬૦૧, ગુજરાત** ખાતે આવેલી ઓફિસે તપાસણી માટે ઉપલબ્ધ રહેશે.

૪. આથી એ પણ નોટિસ આપવામાં આવે છે કે આ અરજી સામે વાંધો ધરાવતી કોઈપણ વ્યક્તિ પોતાના વાંધાઓ આ નોટિસના પ્રકાશનની તારીખથી એકવીસ દિવસની અંદર **સેન્ટ્રલ રજિસ્ટ્રેશન સેન્ટર (CRC), ઇન્ડિયન ઇન્સ્ટિટ્યૂટ ઓફ કોર્પોરેટ અફેર્સ (IICA), પ્લોટ નં. ૬, ૭, ૮, સેક્ટર ૫, IMT માનેસર, જિલ્લા ગુરુગ્રામ, હરિયાણા - ૧૨૨૦૫૦** ને લેખિતમાં મોકલી શકે છે, અને તેની એક નકલ કંપનીની રજિસ્ટર્ડ ઓફિસ પર પણ મોકલવાની રહેશે.

તારીખ: ૮ નવેમ્બર, ૨૦૨૬
સ્થાન: અમરેલી
M/S HAREKRISHNA POWER વતી અને તેના તરફ થી
(સહી/-)
(પૂજા રૂપેશભાઈ પટેલ)
ભાગીદાર

SHISH INDUSTRIES LTD

શીશ ઈન્ડસ્ટ્રીઝ લિમિટેડ

સી.આઇ.એન.: એલ૨૫૦૨૦જીજે૨૦૧૭પીએલસી૦૯૨૬૭૭

રજિસ્ટર્ડ ઓફિસ: ૧૫૦૨, ૧૫ મો માળ, જૂનોમોનેટા ટાવર, પ્લોટ આરઓબી બીઆરટીએસ રોડ, રાજહંસ સિનેમા નજીક, અડાજણ ગામ, અડાજણ, સુરત, ૩૯૫૦૦૯, ગુજરાત **ટેલિફોન:** +૯૧ ૮૮૨૫૧૫૦૪૦૩ **વેબસાઇટ:** www.shishindustries.com; **ઈમેલ:** compliance@shishindustries.com

ફોર્મ નં. CAV.2

[કંપની (નિર્ણયિત, ૨૦૧૬ ની કલમ ૨૦(૧) ના નિયમ (૩) તથા કંપનીઓ (મેનેજમેન્ટ અને એડમિનિસ્ટ્રેશન) રૂલ્સ, ૨૦૧૪ ના નિયમ ૬ અને ૯ અનુસાર]

માનનીય રાષ્ટ્રીય કંપની કાયદા ટ્રિબ્યુનલ સમક્ષ, અમદાવાદ બેન્ચ (કોર્ટિકલ બેન્ચ, સોદેન્ટ)
કંપની અરજી નં. CA(CAA)/૧૨૦૯(AHM)/૨૦૨૬
કંપની અધિનિયમ, ૨૦૧૩ના સંદર્ભમાં;

અને

કંપની અધિનિયમ, ૨૦૧૩ ની કલમ ૨૩૦ થી ૨૩૨ તથા તેની અન્ય લાગુ પડતી જોગવાઈઓ અને તેની સાથે વાંચવાના આવતા કંપનીઓ (સમાધાન, ત્યવસ્થાઓ અને વિલીનીકરણ) નિયમો, ૨૦૧૬ ના સંદર્ભમાં;

અને

શિશ પોલીમેર પ્રાઇવેટ લિમિટેડ (હસ્તાંતરક કંપની નં. ૧) અને શિશ ઓર્ગેનિક સોલ્યુશન્સ પ્રાઇવેટ લિમિટેડ (હસ્તાંતરક કંપની નં. ૨) નું શિશ ઈન્ડસ્ટ્રીઝ લિમિટેડ (હસ્તાંતરક કંપની નં. ૩) સાથે વિલીનીકરણની યોજના અંગે.

શિશ ઈન્ડસ્ટ્રીઝ લિમિટેડ, કંપની અધિનિયમ, ૨૦૧૩ ની જોગવાઈઓ હેઠળ સ્થાપિત કંપની, જેનો સીઆઇએન: એલ૨૫૦૨૦જીજે૨૦૧૭પીએલસી૦૯૨૬૭૭ અને જેનું રજિસ્ટર્ડ કાર્યાલય ૧૫૦૨, ૧૫મો માળ, જૂનોમોનેટા ટાવર, પ્લોટ આરઓબી બીઆરટીએસ રોડ, સગપણ સિનેમા નજીક, અડાજણ ગામ, અડાજણ, અડાજણ, ડી.એન.હૉલ, સુરત, ગુજરાત, ભારત – ૩૯૫૦૦૯ ખાતે આવેલું છે; ટેલિફોન: +૯૧ ૮૮૨૫૧૫ ૦૪૦૩; ઈમેલ: compliance@shishindustries.com; વેબસાઇટ: www.shishindustries.com ...અરજદાર કંપની નં. ૩/અલાયદિત કંપની

શિશ ઈન્ડસ્ટ્રીઝ લિમિટેડ ના ઇક્વિટી શેરધારકો અને અનુરક્ષિત લેણદારોની સભાઓની નોટિસ તથા નોટિસનો સારાંશ

1. આથી નોટિસ આપવામાં આવે છે કે તારીખ ૩૧ ઓક્ટોબર, ૨૦૨૬ ના આદેશ ("આદેશ") દ્વારા માનનીય રાષ્ટ્રીય કંપની કાયદા ટ્રિબ્યુનલ, અમદાવાદ બેન્ચ (ડિવિઝન બેન્ચ, કોર્ટ-૧) ("ટ્રિબ્યુનલ") એ શિશ ઈન્ડસ્ટ્રીઝ લિમિટેડ ("કંપની") ના (i) ઇક્વિટી શેરધારકો અને (ii) અનુરક્ષિત લેણદારોની અલગ-અલગ સભાઓ નિર્દેશ આપ્યો છે. જેથી કંપનીની સંયુક્ત મિલકત, દેવું અને જવાબદારીઓ, શિશ પોલીમેર પ્રાઇવેટ લિમિટેડ (હસ્તાંતરક કંપની નં. ૧) અને શિશ ઓર્ગેનિક સોલ્યુશન્સ પ્રાઇવેટ લિમિટેડ (હસ્તાંતરક કંપની નં. ૨) નું શિશ ઈન્ડસ્ટ્રીઝ લિમિટેડ (હસ્તાંતરક કંપની નં. ૩) સાથે તથા તેમના સંબંધિત શેરધારકો અને લેણદારો સાથેના સંયુક્ત વિલીનીકરણની યોજના ("યોજના") અંગે કંપની અધિનિયમ, ૨૦૧૩ ("અધિનિયમ") ની કલમ ૨૩૦ થી ૨૩૨ તથા અન્ય લાગુ પડતી જોગવાઈઓ હેઠળ વિચારણા કરવા અને ચોગ્ય જણાય તો ફેરફાર સાથે અથવા ફેરફાર વિના મંજૂરી આપવા માટે સભાઓ યોજવાનો હતો.

2. ઉક્ત સભાઓના અનુસંધાનમાં અને આપવામાં આવેલા નિર્દેશ મુજબ, આથી વધુમાં નોટિસ આપવામાં આવે છે કે કંપનીના ઇક્વિટી શેરધારકો અને અનુરક્ષિત લેણદારોની સભાઓ (ઇર્ડસ "સભા" અને સંયુક્ત રીતે "સભાઓ") મીંસ દ્વારીવ્ય મુજબ વીડિયો કોન્ફરન્સિંગ ("VC") /અન્ય ઓડિયો-વિઝ્યુઅલ માધ્યમો ("OAVM") દ્વારા યોજવામાં આવશે. સંબંધિત ઇક્વિટી શેરધારકો અને અનુરક્ષિત લેણદારોને મુજબ હાજર રહેવા વિનંતી છે:

ક્રમ નં.	વ્યક્તિઓની વર્ગ	દિવસ અને તારીખ	સમય (IST)
૧.	ઇક્વિટી શેરધારકો	મંગળવાર, ૧૫ ડિસેમ્બર, ૨૦૨૬	સવારે ૧૦:૩૦ વાગ્યે
૨.	અનુરક્ષિત લેણદારો	મંગળવાર, ૧૫ ડિસેમ્બર, ૨૦૨૬	બપોરે ૧૨:૩૦ વાગ્યે

ઉપરોક્ત સભાઓ માટે કોઈ અલગ નોટિસ આપવામાં આવશે નહીં. કોઈપણ ઇક્વિટી શેરધારક અથવા અનુરક્ષિત લેણદાર જે કંપનીના ઇક્વિટી શેરધારક અને અનુરક્ષિત લેણદારોની સભાઓ (ઇર્ડસ "સભા" અને સંયુક્ત રીતે "સભાઓ") મીંસ દ્વારીવ્ય મુજબ વીડિયો કોન્ફરન્સિંગ ("VC") /અન્ય ઓડિયો-વિઝ્યુઅલ માધ્યમો ("OAVM") દ્વારા યોજવામાં આવશે, સંબંધિત ઇક્વિટી શેરધારકો અને અનુરક્ષિત લેણદારોને મુજબ હાજર રહેવા વિનંતી છે:

3. સંબંધિત સભાની નોટિસ, યોજનાની નકલ, અધિનિયમની કલમ કલમ ૧૦૨ અને ૨૩૦ થી ૨૩૨ હેઠળનું નિવેદન, ઉક્ત નિયમોના નિયમ ૬ સાથે વાંચતા, તથા અન્ય પરિણિતી સાથે, આદેશના ક્રમ ૨૭ અને કોર્પોરેટ બાબતોના મંત્રાલય દ્વારા જારી કરવામાં પરિપત્રો અનુસાર, તારીખ ૦૮ નવેમ્બર, ૨૦૨૬ ના રોજ ઇલેક્ટ્રોનિક માધ્યમથી મોકલવામાં આવી છે: (i) આ ઇક્વિટી શેરધારકોને, જેમના નામ તારીખ, ૦૭ નવેમ્બર, ૨૦૨૬ ના રોજ સભ્યોના રજિસ્ટર / લાભકારી માલિકોની યાદીમાં છે અને જેમના ઈ-મેલ સરનામાં કંપની / રજિસ્ટાર અને શેર ટ્રાન્સફર એજન્ટ / ડિપોઝિટરીઝ પાસે નોંધાયેલા છે; અને (ii) એવા અનુરક્ષિત લેણદારોને, જેમના નામ સોમવાર, ૩૧ ઓગસ્ટ, ૨૦૨૬ ના રોજ કંપનીના દિશાવી પુસ્તકોમાં છે અને જેમના ઈ-મેલ સરનામાં કંપની પાસે ઉપલબ્ધ છે.

4. યોજનાની નકલ તથા અધિનિયમની કલમ ૧૦૨ અને ૨૩૦ થી ૨૩૨ હેઠળના નિવેદનની નકલ કંપનીના રજિસ્ટર્ડ કાર્યાલયેથી સભ્યોની તારીખ સુધી કોઈપણ કાર્યદિવસે (રોમવારથી શુક્રવાર) સવારે ૧૦:૦૦ વાગ્યા દરમિયાન ટિપ્પણી-મુક્ત ધોરણે કાર્યાલય compliance@shishindustries.com પર વિનંતી મોકલીને મેળવી શકાશે. સંબંધિત સભ્યમાં હાજરી આપવા હકદાર કોઈપણ ઇક્વિટી શેરધારક અથવા અનુરક્ષિત લેણદાર કાર ત્યારથી ૭૨ કલાક પહેલાં કરવામાં આવે ત્યારથી એક (૧) દિવસની અંદર કંપની તે કરવાનો પૂરા પાડશે. નોટિસો અને તેની સાથેના દસ્તાવેજો ઉપરોક્ત સભાઓ પહેલાં ઇલેક્ટ્રોનિક માધ્યમથી મોકલવામાં આવશે. નોટિસો અને તેની સાથેના દસ્તાવેજો કંપનીની વેબસાઇટ www.shishindustries.com તથા નેશનલ સિક્યોરિટીઝ ડિપોઝિટરી લિમિટેડ ("NSDL") ની વેબસાઇટ www.evoting.nsdl.com પર પણ ઉપલબ્ધ છે. ઇક્વિટી શેરધારકોની સભાની નોટિસ BSE Limited ની વેબસાઇટ www.bseindia.com પર પણ ઉપલબ્ધ છે અને સિક્યોરીટીઝ એન્ડ એક્સચેન્જ બોર્ડ ઓફ ઇન્ડિયા ને તેની વેબસાઇટ પર મુકવા માટે મોકલવામાં આવી છે.

5. સભાઓ VC/OAVM દ્વારા યોજાતી હોવાથી ભૌતિક હાજરીની વ્યવસ્થા રાખવામાં આવી નથી અને આદેશના ફકરા ૨૩ અનુસાર પ્રોક્સીની નિમણૂક કરવાની સુવિધા ઉપલબ્ધ નથી. ઇક્વિટી શેરધારક અથવા અનુરક્ષિત લેણદાર તરીકેની બોડી કોર્પોરેટ તેના અધિકૃત પ્રતિનિધિ મારફત હાજરી આપી અને મતદાન કરી શકે છે, જરૂર કે આવા પ્રતિનિધિ અધિકૃત કરવા તેના બોર્ડ / અન્ય ડિસિઝન મેકિંગ અને સંચાલક મંડળના ઠરાવની પ્રમાણિત નકલ (અથવા અધિકૃતતા / પાવર ઓફ એટર્ની) આદેશના ફકરા ૨૮ અનુસાર ઇલેક્ટ્રોનિક માધ્યમથી Scrutinizer ને surabhi9797@gmail.com પર મોકલવામાં આવે અને તેની નકલ compliance@shishindustries.com પર મોકલવામાં આવે.

6. મતદાન: આદેશ, અધિનિયમની કલમ ૧૦૮, કંપનીઓ (વ્યવસ્થાપન અને વહીવટ) નિયમો, ૨૦૧૪ ના નિયમ ૨૦ તથા સેબી (લિસ્ટિંગ બાધ્યતાકારીઓ અને જાહેરાત સંબંધિત આવશ્યકતાઓ) નિયમનો, ૨૦૧૫ ના નિયમન ૪૪ નું પાલન કરીને, કંપની NSDL મારફતે સિમોટ-ઈ-વોટિંગ તથા સંબંધિત સભા દરમિયાન ઈ-વોટિંગની સુવિધા નીચે મુજબ પૂરી પાડે છે:

A. જેને સભાઓ પહેલાં કામ-પત્ર પોસ્ટાઈ

(a) સંબંધિત નોટિસમાં દર્શાવેલ કાર્ય માટ ઇલેક્ટ્રોનિક માધ્યમથી મતદાન દ્વારા, એટલે કે સિમોટ ઈ-વોટિંગ અને સભા દરમિયાન ઈ-વોટિંગ દ્વારા જ્ય મત પરવામાં આવશે;

(b) અને તે સભાઓ માટે દિમોટ ઈ-વોટિંગનો સમયગાળો શનિવાર, ૨૨ ડિસેમ્બર, ૨૦૨૬ના રોજ સવારે ૦૯:૦૦ વાગ્યે (IST) શરૂ થશે અને સોમવાર, ૧૪ ડિસેમ્બર, ૨૦૨૬ના રોજ સાંજે ૦૫:૦૦ વાગ્યે (IST) પૂર્ણ થશે. ત્યારબાદ NSDL દ્વારા દિમોટ ઈ-વોટિંગ મોડ્યુલ નિષ્ક્રિય કરવામાં આવશે અને તે તારીખ તથા સમય પછી દિમોટ ઈ-વોટિંગની મંજૂરી આપવામાં આવશે નહીં. ઠરાવ પર એકવાર મત આપવામાં આવ્યા પછી તેમાં પાછળથી ફેરફાર કરી શકાશે નહીં;

(c) ફ્રેક્ટ કામ દરમિયાન પણ ઈ-વોટિંગની સુવિધા ઉપલબ્ધ રહેશે, VC/OAVM દ્વારા સભામાં હાજરી આપનાર અને જેમણે દિમોટ ઈ-વોટિંગ દ્વારા મત આપ્યો નથી તથા જેમને અન્યથા મતદાન કરવા પર પ્રતિબંધ નથી, તેમણે તે સભામાં મતદાન કરવા પાત્ર રહેશે. દિમોટ ઈ-વોટિંગ દ્વારા મત આપી ચૂકેલી વ્યક્તિઓ સભામાં હાજરી આપી શકશે, પરંતુ ફરીથી મતદાન કરવા હકદાર રહેશે ન

Consumer-facing giants absorb higher costs to avoid price hikes

BLOOMBERG
November 9

INDIA'S CONSUMER GIANTS are increasingly absorbing higher costs from surging inflation rather than passing them on to financially stretched consumers, a sign that weakening household purchasing power is beginning to squeeze corporate margins.

Westlife Foodworld, the operator of McDonald's fast food chain stores in India, is "quite conservative" about raising prices beyond its standard annual hike to keep store traffic strong, its CEO Akshay Jatia told *Bloomberg*. "We need to make sure that we don't shoot ourselves in the foot over there."

Westlife is among at least 15 consumer-facing companies cautious on raising prices or holding the line, with firms such as KFC and Pizza Hut operators Devyani International and Sapphire Foods India, leading paint maker Asian Paints, and retailer V-Mart Retail all flagging concerns about an uneven demand outlook as a reason.

India's inflation accelerated to an almost two-year high of 5.54% in September, driven largely by food costs. Food inflation jumped to 7.74%, with prices rising sharply across vegetables, fruits, edible oils, sugar and prepared foods. Pricing pressure is also spreading beyond groceries, with costs for transport, restaurants and other services picking up, adding to the squeeze on household budgets.

"With monetary and credit conditions tightening substantially, discretionary consumption is likely to moderate over the next few quarters," Suvodeep Rakshit, an economist at Kotak Mahindra Bank, said.

That has made many consumer brands wary that further price increases could chip away at sales growth. As a result, some of these companies that are putting off price hikes, such as PepsiCo's India bottler Varun Beverages, are warning about lower margins.

"There is margin pressure due to raw material price," Varun Jaipuria, the company's executive vice chair, told analysts on an October 30 conference call. "Everybody is under pressure, they're figuring out what to do and how do you negate the cost."

For liquor maker United Spirits, a unit of Diageo in India, higher costs of living has started to hit lower-income consumers and have hurt its portfolio of entry-level spirits, Praveen Someshwar, its chief executive officer, said on an earnings call last month. "The bottom end of the urban consumer is feeling the inflationary pressure," he said.

That challenge extends to food products including snacks, with analysts at brokerages such as Motilal Oswal warning in a report published on October 15 of the risk of higher commodity costs weighing on Nestle India.

Indian consumption growth is expected to slow to 3.5% in the current quarter, compared with 5.2% in the three months to June 30, according to data from WorldPanel by Numerator.

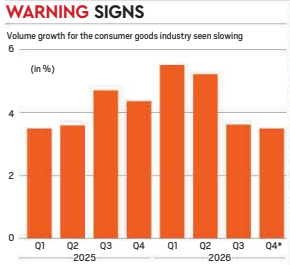
"We are seeing a kind of short-term stress on the budget," Manoj Menon, the Mumbai-based director for commercial at the market research firm, said.

The signals on consumption are mixed. Tax collections and digital spending in India remain strong, suggesting consumers are still spending for now, even as surveys point to growing strain beneath the surface. HSBC Holdings' gauge of 100 growth indicators showed the breadth of economic expansion narrowing in September.

To avoid hurting demand, consumer-goods maker Devyani is offering more products at entry-level price points, Manish Dawar, its group chief executive officer, told analysts in a post-earnings call on November 2.

WARNING SIGNS

Volume growth for the consumer goods industry seen slowing



Sorce: Worldpanel by Numerator

*Estimated growth rate



NuPlay targets $100-million revenue in 3 years with AI push

POULOMI CHATTERJEE
Bengaluru, November 9

MUKESH BANSAL, CO-FOUNDER of Myntra and Cure.fit, is positioning NuPlay AI as a full-fledged enterprise AI platform that builds and deploys autonomous AI agents for large businesses, moving beyond its origins as a conversational voice AI startup. The two-year-old company, which currently generates around $10 million in revenue, aims to double this figure over the next six to nine months and reach $100 million in three years.

Formerly known as Nurix, the company moved beyond voice-based customer interactions, in August, to build customised AI agents that can perform a wider range of enterprise functions. Its platform comprises two components: NuPlay, which deploys voice and chat agents for customer engagement, sales and support, and NuStack, an engine that enables enterprises to build customised AI agents for their specific requirements. The company also provides deployment support through Forward Deployed Engineers, who work closely with clients to integrate AI into their operations. The team is already present in India and the US and will expand as business grows, Bansal told *FE*.

NuPlay is focusing on retail and financial services, targeting top 200 firms rather than smaller businesses. Its retail customers are largely based in the US, while the company is also looking to expand its presence in India. However, the pace of enterprise AI adoption differs considerably between the two markets, largely because of labour costs. "The US is easily a year ahead of India and they're motivated to automate more because of high costs. Indian enterprises are also aggressive but still very judicious at AI spend," Bansal, the CEO of the firm said. While a large US company would have 20 AI initiatives underway, a similarly sized Indian enterprise may have only three or four, he added. Price sensitivity among Indian customers also puts pressure on margins, although the emergence of advanced open-weight AI models has helped bring down costs.

To accelerate customer acquisition and geographical expansion, NuPlay is also looking at acquisitions. In July, it acquired AI-powered customer support automation firm Verloop.io, gaining access to customers in India and West Asia, besides its technology capabilities. "Over the next year, we are looking to acquire one more mid-sized revenue firm with an established customer footprint to accelerate expansion," Bansal said.

The startup is also developing NuLoop, a self-learning layer designed to help AI agents improve their performance by analysing previous transactions, identifying shortcomings and making adjustments to subsequent interactions. Launched a quarter ago, the technology has so far been deployed in a limited capacity, with Bansal describing the initial results as promising. However, the agents are not yet in production, and their deployment within enterprises will have to be gradual and cautious.

MUKESH BANSAL, FOUNDER & CEO, NUPLAY AI

The US is motivated to automate more because of high costs. Indian enterprises are aggressive but still very judicious at AI spend





Q-comm delivers strong Diwali sales

PRESS TRUST OF INDIA
New Delhi, November 9

QUICK-COMMERCE PLATFORMS REPORTED strong Diwali sales, with festive hamper orders on Zepto growing three-fold from last year and party-planning orders more than doubling on Swiggy's Instamart.

Laddu was Zepto's most frequently ordered 'mithai' and demand for munchies and snacks on Instamart rose 42%, according to data shared by companies.

As such, quick-commerce platforms are becoming a major channel for festive shopping in India, where a large base of young, digital native consumers is accustomed to ordering online. Companies have expanded festive offerings, including curated gift hampers, ethnicwear, decor and products sourced from local artisans, to meet demand for delivery within minutes.

Festive hamper orders on Zepto grew threefold compared to last Diwali, while laddu was the most frequently ordered 'mithai', according to festive trends shared by the quick-commerce platform. Soan papdi led in total quantity sold.

The quick-commerce platform recorded 468,000 diya orders during this year's Diwali period. Zepto said its partnerships with local artisans help bring traditional, locally-crafted products to a wider market, giving makers greater visibility and access to users across the country. Beauty took the spotlight, with product orders in this category on Zepto witnessing their highest demand on Diwali, reflecting the festive focus on getting ready and looking one's best. Festive fashion purchases doubled, with ethnic wear and traditional accessories leading demand. Orders for flowers and garlands grew 2.5 times from last year, as customers opted for fresh decor.

Swiggy's quick-commerce arm Instamart recorded a more than two-fold surge in party-planning orders during Diwali, and demand for munchies and snacks rose 42%, company data showed. Shopping trends recorded on November 8 showed the busiest shopping hour was between 11 am and noon, with 11:18 am registering the highest number of orders in a single minute.

PhonePe Limited
(formerly 'PhonePe Private Limited')

Corporate Identification Number (CIN): U67190KA2012PLC176031
Regd. Office: Office-2, Floor 5, Wing A, Block A, Salarpuria Softzone, Bellandur Village, Varthur Hobli, Outer Ring Road, Bellandur, Bangalore, Bangalore South, Karnataka, India, 560103
Phone: 080-69104700, **Email:** corp.sec@phonepe.com
Website: www.phonepe.com

NOTICE OF THE POSTAL BALLOT

NOTICE is hereby given to the members of **PhonePe Limited** (formerly **'PhonePe Private Limited')** (**"Members"** and **"Company"**, respectively) that the Company is seeking their approval by way of postal ballot through a remote electronic voting process (**"remote e-voting"**) (**"Postal Ballot"**), in accordance with the provisions of the Companies Act, 2013, read with the rules made thereunder, and relevant circulars issued by the Ministry of Corporate Affairs in this regard (**"MCA Circulars"**), for the businesses set out in the notice of Postal Ballot (**"Notice"**).

In compliance with the MCA Circulars, the Company has completed the dispatch of Notice on **Monday, 09 November 2026**, by electronic means to all those Members whose email addresses are registered with the National Securities Depository Limited (**"NSDL"**)/Central Depository Services (India) Limited (**"CDSL"**) (collectively, **"Depositories"**) as on **Friday, 06 November 2026** (**"Cut-Off Date"**). The Notice is also available on the website of the Company at https://ir.phonepe.com/ and on the website of KFin Technologies Limited (**"KFin"**), being the agency appointed by the Company to provide the remote e-voting facility, at https://evoting.kfintech.com/showallevents.aspx.

In line with the MCA Circulars, the Company is providing its Members the facility to exercise their right to vote on the resolutions proposed in the Notice only through remote e-voting. Accordingly, physical copies of the Notice, along with the Postal Ballot Form and pre-paid business reply envelope, are not being sent to the Members.

Instructions for Members:

- Only those Members whose names appear on the Register of Beneficial Owners maintained by the Depositories as on the Cut-Off Date shall be entitled to cast their vote(s) through remote e-voting system of KFin in proportion to their shares of the paid-up share capital of the Company as on the Cut-Off Date, as per the detailed instructions provided in the Notice. Any person who is not a Member as on the Cut-Off Date should treat this Notice for information purposes only.
- Members are requested to take note of the remote e-voting period as follows:

Commencement of remote e-voting	From 09:00 A.M. (IST) on Tuesday, 10 November 2026
End of remote e-voting	Up to 05:00 P.M. (IST) on Wednesday, 09 December 2026

- The remote e-voting module shall be disabled by KFin immediately upon the expiry of the aforesaid period. Any Postal Ballot received from the Member beyond the said date will not be valid and voting shall not be allowed beyond the said date and time.
- If the votes cast in favor of each resolution is not less than three times the number of the votes, if any, cast against each resolution by the Members so entitled, then the resolutions shall be deemed to have been passed on **Wednesday, 09 December 2026.** The voting result of the Postal Ballot shall be announced on or before **Wednesday, 16 December 2026**, and shall be placed on the website of the Company https://ir.phonepe.com/ and on the website of KFin at https://evoting.kfintech.com/public/Downloads.aspx.
- In case of any queries and/or grievances connected with the facility for remote e-voting, Members may contact KFin at the email address: evoting@kfintech.com or call KFin's toll free No.: 1800-309-4001 or 040-6716-2222 or contact Mr. Mohammed Shanoor, Deputy Manager at KFin, Address: Plot 31-32, Selenium, Tower B, Gachibowli, Financial District, Nanakramguda, Hyderabad – 500 032, phone number 040-6716-1767 or on email address: einward.ris@kfintech.com, or may send an email to the Company at corp.sec@phonepe.com for any further clarifications.
- Members who have not registered/updated their KYC details are requested to register/update their email address and other KYC details with the respective Depository Participants where they maintain their demat accounts.

For PhonePe Limited (formerly 'PhonePe Private Limited')
Sd/-
Ankit Gunvantrai Popat
Company Secretary and Compliance Officer
Membership No. A20774

Place: Bengaluru, India
Date: 10 November 2026

Dayanand Institutions, Solapur

DAV College Trust and Management Society, New Delhi's
Maharashi Dayanand Chowk, Ravivar Peth, Solapur-413002 (Maharashtra)
Email : dayasolapur@gmail.com, Tel.: 0217-2323193
(Affiliated to Punyashlok Ahilyadevi Holkar Solapur University, Solapur)

WANTED
NON-MINORITY COLLEGES (AIDED)

Applications are invited for the Grant-in-Aid full time posts of Principals to be filled in following colleges.

Sr. No.	College Name	Posts	No. of Posts	Category
1	D.B.F. Dayanand College of Arts & Science, Solapur			
2	D.A.V. Velankar College of Commerce, Solapur	Principal	03	Unreserved
3	D.G.B. Dayanand Law College, Solapur			

1. The above post is open to all, however candidates from any category can apply for the post.
2. Educational Qualification, Service Conditions & Pay Scale will be applicable as per existing rules prescribed by the UGC Notification dtd. 18th July 2018, Govt. of Maharashtra resolution No.Misc/2018/ C.R.56/18 UNI -1 dts.8th March 2019 and University Circular No. PAH/SUS/Estt/7th pay/2019/22851 dtd. 25th March 2019.
3. Candidates should submit their Academic Research Score (Academic Performance Indicator) report with related documents.
4. A relaxation of 5% shall be allowed at the Bachelors as well as at the Masters level for the candidates belonging to SC/ST/OBC (Non-creamy Layer)/Differently-abled for the purpose of eligibility and assessing good academic record for direct recruitment.
5. Reserved candidates, who are domiciled out of Maharashtra State, will be treated as Open Category candidates.
6. Reserved candidates should also to send a copy of their application to the Deputy Registrar, Special Cell, Punyashlok Ahilyadevi Holkar Solapur University, Solapur.
7. Application received after the last date will not be considered. The College will not be responsible for postal delay, if any.
8. Reservation for women and disable persons will be as per the Govt. norms.
9. Reserved category candidates shall produce the Caste Validity Certificate as per the directives issued by the State Government vide Circular No. BCC-2017Pra.Kra.106/2017/16B dated 12-12-2017.
10. Reserved category candidates (except SC/ST) shall produce Non-Creamy Layer Certificate at the time of interview.
11. Applicants who are in service must send their application through proper channel.
12. Applicants are required to account for breaks, if any, in their academic career.
13. Incomplete application will not be entertained.
14. T.A., D.A. will not be paid for attending the interview.
15. Applications with full details should reach to the Local Secretary, Dayanand Institutions, Solapur within 30 days from the date of publication of this advertisement. Incomplete applications will not be entertained. (For application form visit website https://www.dayanandsolapur.org)
16. This is University approved advertisement.

Date - 10 / 11 / 2026 — **Local Secretary**

NET 4 INDIA LIMITED (In Liquidation)
Liquidator: CA Niraj Kumar
Registered Office: Plot No.139-A-1, S/F Mohammadpur, New Delhi-110061
CIN: L72200DL1985PLC022649

E-AUCTION SALE NOTICE
Sale/Assignment of Not Readily Realizable Assets (NRRA) under the Insolvency and Bankruptcy Code, 2016

Notice is hereby given to the public in general that the NRRA of Net 4 India Limited (under liquidation), the corporate debtor, forming part of the liquidation estate, are proposed to be sold by the undersigned through e-auction in compliance with regulation 32 read with regulations 33(1) and 37A of the Insolvency & Bankruptcy Board of India (Liquidation Process) Regulations, 2016. Interested persons may refer to the detailed Sale Process Memorandum at **https://ibbi.baanknet.com.**

RELEVANT PARTICULARS	
Corporate Debtor	**NET 4 INDIA LIMITED**
Liquidation Commencement Date	**20.09.2024**
Assets on Sale	Sale of not readily realizable assets (NRRA) of the corporate debtor on 'as is where is basis', 'as is what is basis', 'whatever there is basis', 'no recourse basis', including the right of litigation, if any, as more fully set out in the Sale Process Memorandum.
Reserve Price	**Rs. 3,48,67,830**
Refundable / Adjustable Earnest Money Deposit	**Rs. 34,86,783**
Mode of Sale	Online by way of e-auction through **https://ibbi.baanknet.com**
Discussion Meeting	**10.11.2026 to 21.11.2026**
Last Date for submission of Affidavit under Section 29A, Bid documents and EMD	**23.11.2026**
E-Auction Date & Time	**26.11.2026 (from 14:00 to 16:00 hours)**
Announcement of Successful Bidder	**30.11.2026**
Persons interested in bidding may conduct their own due diligence; the liquidator will not facilitate such inspection and due diligence process.	

Important Notes:

1. E-Auction will be held for Sale/Assignment of NRRA of the corporate debtor on **"AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS, NO RECOURSE BASIS"**, without any representation, warranty or indemnity and will be conducted online on https://ibbi.baanknet.com.
2. Interested applicants may refer to the e-Auction Process Information Document for detailed terms and conditions of online E-Auction, BID form, Eligibility Criteria, Declaration by Bidders, EMD requirement, etc., available at **https://ibbi.baanknet.com.**
3. Prospective bidders shall submit the requisite documents, including an undertaking of eligibility under Section 29A of the Insolvency and Bankruptcy Code, 2016, through the BAANKNET auction platform **https://ibbi.baanknet.com.**
4. Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the BAANKNET auction platform: **https://ibbi.baanknet.com.**
5. The undertaking referred to in clause 3 hereinabove should state that the prospective bidder does not suffer from any ineligibility under Section 29A of the Code to the extent applicable. Prospective bidders may note that, if found ineligible at any stage, the EMD shall be forfeited as per IBBI Circular No. **IBBI/L/G/94/2025** dated **28th March, 2025.**
6. Kindly note that EMD payment must be made through the BAANKNET portal by adding funds to the e-Wallet and clicking "Participate" for the respective auction. The interested bidder should create their User ID & Password in the auction portal and deposit their EMD amount in the e-Wallet of the portal. For any query regarding the e-auction portal, reach out to BAANKNET (Bank Asset Auction Network) support at **baanknet@psballiance.com.**
7. The maximum time allowed to the Successful Bidder for making payment of balance Sale Consideration (i.e., accepted Bid Amount plus other applicable taxes/ duties after set-off adjustment of EMD received) along with interest due is 90 days from the date of the Letter of Intent (LOI).
8. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator has the right to extend/defer/cancel and/or modify/delete any of the terms and conditions including timelines of E-Auction at his discretion in the interest of the liquidation process and has the right to reject any bid without any prior notice or assigning any reason whatsoever at any stage of the auction.
9. Please note that the assignment will be subject to the provisions of the I&B Code, the regulations made thereunder and the Process Information Document.

(Niraj Kumar)
Liquidator for Net 4 India Limited
IBBI/IPA-001/IP-P-02368/2021-2022/13586
Email: ip.net4india@gmail.com
Mobile: 98187 27408

Date : 10.11.2026
Place : New Delhi

SHISH INDUSTRIES LIMITED
CIN: L25209GJ2017PLC097273

Registered Office: 1502, 15th Floor, Junomonte Tower, Pal RTO BRTS Road, Near Rajhans Cinema, Adajan Gam, Adajan, Adajan Dn, Surat, Gujarat, India, 395009
Telephone: +91 99251 70407; **Website:** www.shishindustries.com **Email:** compliance@shishindustries.com

FORM NO. CAA.2
[Pursuant to Section 230(3) of the Companies Act, 2013 and Rules 6 and 7 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016]

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL AHMEDABAD BENCH (DIVISION BENCH, COURT-1)
COMPANY APPLICATION NO. CA(CAA)/43(AHM)2026
In the matter of the Companies Act, 2013;

AND

In the matter of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016;

AND

In the matter of the Composite Scheme of Amalgamation of Shish Polylam Private Limited (Transferor Company No. 1) and Shish Global Solutions Private Limited (Transferor Company No. 2) with Shish Industries Limited (Transferee Company) and their respective Shareholders and Creditors.

SHISH INDUSTRIES LIMITED, a company incorporated under the provisions of the Companies Act, 2013, having CIN: L25209GJ2017PLC097273 and its Registered Office at 1502, 15th Floor, Junomonte Tower, Pal RTO BRTS Road, Near Rajhans Cinema, Adajan Gam, Adajan, Surat, Gujarat-395 009; Tel.:+91 99251 70407; E-mail:compliance@shishindustries.com; Website: www.shishindustries.com

... Applicant Company No. 3 / Transferee Company

NOTICE AND ADVERTISEMENT OF NOTICE OF THE MEETINGS OF THE EQUITY SHAREHOLDERS AND OF THE UNSECURED CREDITORS OF SHISH INDUSTRIES LIMITED

1. NOTICE is hereby given that by an Order dated October 31, 2026 (the **"Order"**), the Hon'ble National Company Law Tribunal, Ahmedabad Bench (Division Bench, Court-1) (the **"Tribunal"**) has directed separate meetings of (i) the Equity Shareholders and (ii) the Unsecured Creditors of Shish Industries Limited (the **"Company"**) to be held for the purpose of considering and, if thought fit, approving, with or without modification(s), the Composite Scheme of Amalgamation of Shish Polylam Private Limited (Transferor Company No. 1) and Shish Global Solutions Private Limited (Transferor Company No. 2), both being wholly owned subsidiaries of the Company, with Shish Industries Limited (Transferee Company) and their respective Shareholders and Creditors (the **"Scheme"**) under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (the **"Act"**).
2. In pursuance of the said Order and as directed therein, further notice is hereby given that the meetings of the Equity Shareholders and of the Unsecured Creditors of the Company (each a **"Meeting"** and together the **"Meetings"**) will be held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") as under, at which time the said Equity Shareholders and Unsecured Creditors, respectively, are requested to attend:

Sr.	Class of persons	Day and Date	Time (IST)
1.	Equity Shareholders	Tuesday, December 15, 2026	10:30 A.M.
2.	Unsecured Creditors	Tuesday, December 15, 2026	12:30 P.M.

The deemed venue of each Meeting shall be the Registered Office of the Company stated above.

3. The Notice of the respective Meeting, together with a copy of the Scheme, the Statement under Sections 102 and 230 to 232 of the Act read with Rule 6 of the said Rules and the other annexures, has been sent on **November 09, 2026** through electronic mode, in terms of paragraph 27 of the Order and the circulars issued by the Ministry of Corporate Affairs, (i) to the Equity Shareholders whose names appear in the Register of Members / List of Beneficial Owners as on **Monday, November 08, 2026** and whose e-mail addresses are registered with the Company / Registrar and Share Transfer Agent / Depositories; and (ii) to the Unsecured Creditors whose names appear in the books of account of the Company as on **Monday, August 31, 2026**, at their e-mail addresses available with the Company.
4. Copies of the Scheme and of the Statement under Sections 102 and 230 to 232 of the Act can be obtained **free of charge** from the Registered Office of the Company on any working day (Monday to Friday) between 10:00 A.M. and 5:00 P.M. up to the date of the Meetings, or by sending a request to compliance@shishindustries.com. The Company shall furnish the same within one (1) day of any requisition made by an Equity Shareholder or Unsecured Creditor entitled to attend the respective Meeting. The Notices and the accompanying documents are also available on the website of the Company at www.shishindustries.com and on the website of National Securities Depository Limited (**"NSDL"**) at www.evoting.nsdl.com; the Notice of the Meeting of the Equity Shareholders is also available on the website of BSE Limited at www.bseindia.com, and has been sent to the Securities and Exchange Board of India for placing on its website.
5. As the Meetings are being held through VC/OAVM, physical attendance has been dispensed with and, in terms of paragraph **23 of the Order, the facility for appointment of proxies is not available.** A body corporate which is an Equity Shareholder or an Unsecured Creditor may attend and vote through its authorised representative, provided that a certified copy of the resolution of its board of directors or other governing body (or the authorisation / power of attorney) authorising such representative is sent through electronic mode to the Scrutinizer at surabhi979@gmail.com, with a copy marked to compliance@shishindustries.com, in terms of paragraph 28 of the Order.
6. **Voting:** In compliance with the Order, Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing the facility of remote e-voting and of e-voting during the respective Meeting, through NSDL, as under:

A. Common to both Meetings

(a) the business set out in the respective Notice will be transacted only through voting by electronic means, namely remote e-voting and e-voting during the Meeting;
(b) the remote e-voting period for both Meetings shall **commence on Saturday, December 12, 2026 at 09:00 A.M. (IST)** and end on **Monday, December 14, 2026 at 05:00 P.M. (IST).** The remote e-voting module shall be disabled by NSDL thereafter, and remote e-voting shall not be allowed beyond that date and time. Once a vote on the resolution is cast, it cannot be changed subsequently;
(c) the facility of e-voting shall also be made available during each Meeting. Persons attending a Meeting through VC/OAVM who have not cast their vote by remote e-voting, and are otherwise not barred from doing so, shall be eligible to vote at that Meeting. Persons who have cast their vote by remote e-voting may attend the Meeting but shall not be entitled to vote again; and
(d) for any query or grievance connected with e-voting, please contact **Ms. Suman Mohanlal Jat, Company Secretary and Compliance Officer**, Shish Industries Limited, at the Registered Office address stated above; E-mail: compliance@shishindustries.com; Tel.: +91 99251 70407; or NSDL at evoting@nsdl.com; Tel.: 022 – 4886 7000. The Frequently Asked Questions and the e-voting user manual are available in the download section of www.evoting.nsdl.com.

B. Meeting of the Equity Shareholders

(e) the **cut-off date** for determining the eligibility to vote is **Tuesday, December 08, 2026.** Only a person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date shall be entitled to vote, and the voting rights shall be in proportion to the equity shares held as on that date. A person who is not an Equity Shareholder as on the cut-off date should treat the Notice for information purposes only;
(f) any person who acquires equity shares and becomes an Equity Shareholder after the dispatch of the Notice and holds shares as on the cut-off date may obtain the User ID and password by sending a request to evoting@nsdl.com (EVEN: 143495). A person already registered with NSDL for e-voting may use the existing User ID and password; and
(g) Equity Shareholders whose e-mail addresses are not registered may obtain the Notice and the login credentials as follows: (i) shareholders holding shares in physical form may send the folio number, name, scanned copy of the share certificate (front and back), self-attested copy of PAN and Aadhaar to compliance@shishindustries.com; and (ii) shareholders holding shares in demat form may register / update their e-mail addresses with their Depository Participants, or send the DP ID-Client ID, name, client master or consolidated account statement, self-attested copy of PAN and Aadhaar to compliance@shishindustries.com or to evoting@nsdl.com.

C. Meeting of the Unsecured Creditors

(h) only the Unsecured Creditors whose names appear in the books of account of the Company as on **Monday, August 31, 2026** shall be entitled to attend and vote at the Meeting, and the voting rights shall be in proportion to the value of the outstanding debt as per the records of the Company as on that date. Where the entry in the records is disputed, the Chairperson shall determine the value for the purposes of the Meeting, and the Chairperson's decision shall be final, in terms of paragraph 29 of the Order;
(i) the User ID and password for e-voting have been sent by NSDL to the Unsecured Creditors along with the Notice. An Unsecured Creditor who has not received the Notice or the login credentials may obtain them by sending a request, stating the name, PAN and amount of debt, to compliance@shishindustries.com or to evoting@nsdl.com (EVEN: 143496); and
(j) the expression "Unsecured Creditors" includes creditors towards lease liability, if any, as directed in paragraph 18(C)(iii) of the Order.

7. The Tribunal has appointed **Mr. Keshav Khaneja, Insolvency Professional (IBBI Registration No. IBBI/IPA-002/IP-N01131/2021-2022/13759),** as the Chairperson of both Meetings, and **Ms. Surabhi Pandey, Advocate,** as the Scrutinizer for both Meetings (E-mail: surabhi979@gmail.com).
8. In terms of Section 230(6) of the Act, the Scheme shall be considered approved by a class if it is agreed to by a majority of persons representing three-fourths in value of the Equity Shareholders or of the Unsecured Creditors, as the case may be, present and voting, whether through VC/OAVM or by remote e-voting. In respect of the Meeting of the Equity Shareholders, the Scrutinizer shall also submit a separate report on the voting by the public shareholders, as directed in paragraph 25 of the Order.
9. In terms of the proviso to Section 230(4) of the Act, objections to the Scheme, if any, can be made only by persons holding not less than ten per cent of the shareholding or having outstanding debt amounting to not less than five per cent of the total outstanding debt as per the latest audited financial statement.
10. The results of the voting, together with the Scrutinizer's reports, shall be declared within two working days of the conclusion of the respective Meeting, placed on the websites of the Company and NSDL, and, in respect of the Meeting of the Equity Shareholders, communicated to BSE Limited. The Chairperson shall report the results of the Meetings to the Tribunal.
11. The Scheme, if approved by the Meetings, will be subject to the subsequent sanction of the Tribunal and to such other approvals, permissions and sanctions of regulatory or other authorities as may be necessary.

Sd/-
Keshav Khaneja
Chairperson appointed by the Tribunal for the Meetings
IBBI Registration No. IBBI/IPA-002/IP-N01131/2021-2022/13759
E-mail: khanejakes@gmail.com

Dated this 9th day of November, 2026
Place: Ahmedabad

Consumer-facing giants absorb higher costs to avoid price hikes

BLOOMBERG
November 9

INDIA'S CONSUMER GIANTS are increasingly absorbing higher costs from surging inflation rather than passing them on to financially stretched consumers, a sign that weakening household purchasing power is beginning to squeeze corporate margins.

Westlife Foodworld, the operator of McDonald's fast food chain stores in India, is "quite conservative" about raising prices beyond its standard annual hike to keep store traffic strong, its CEO Akshay Jatia told *Bloomberg*. "We need to make sure that we don't shoot ourselves in the foot over there."

Westlife is among at least 15 consumer-facing companies cautious on raising prices or holding the line, with firms such as KFC and Pizza Hut operators Devyani International and Sapphire Foods India, leading paint maker Asian Paints, and retailer V-Mart Retail all flagging concerns about an uneven demand outlook as a reason.

India's inflation accelerated to an almost two-year high of 5.54% in September, driven largely by food costs. Food inflation jumped to 7.74%, with prices rising sharply across vegetables, fruits, edible oils, sugar and prepared foods. Pricing pressure is also spreading beyond groceries, with costs for transport, restaurants and other services picking up, adding to the squeeze on household budgets.

"With monetary and credit conditions tightening substantially, discretionary consumption is likely to moderate over the next few quarters," Suvodeep Rakshit, an economist at Kotak Mahindra Bank, said.

That has made many consumer brands wary that further price increases could chip away at sales growth. As a result, some of these companies that are putting off price hikes, such as PepsiCo's India bottler Varun Beverages, are warning about lower margins.

"There is margin pressure due to raw material price," Varun Jaipuria, the company's executive vice chair, told analysts on an October 30 conference call. "Everybody is under pressure, they're figuring out what to do and how do you negate the cost."

For liquor maker United Spirits, a unit of Diageo in India, higher costs of living has started to hit lower-income consumers and have hurt its portfolio of entry-level spirits, Praveen Someshwar, its chief executive officer, said on an earnings call last month. "The bottom end of the urban consumer is feeling the inflationary pressure," he said.

That challenge extends to food products including snacks, with analysts at brokerages such as Motilal Oswal warning in a report published on October 15 of the risk of higher commodity costs weighing on Nestle India.

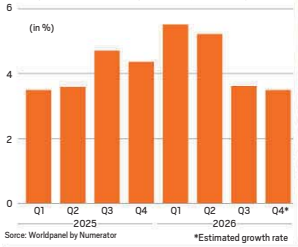
Indian consumption growth is expected to slow to 3.5% in the current quarter, compared with 5.2% in the three months to June 30, according to data from Worldpanel by Numerator.

"We are seeing a kind of short-term stress on the budget," Manoj Menon, the Mumbai-based director for commercial at the market research firm, said.

The signals on consumption are mixed. Tax collections and digital spending in India remain strong, suggesting consumers are still spending for now, even as surveys point to growing strain beneath the surface. HSBC Holdings' gauge of 100 growth indicators showed the breadth of economic expansion narrowing in September.

To avoid hurting demand, consumer-goods maker Devyani is offering more products at entry-level price points, Manish Dawar, its group chief executive officer, told analysts in a post-earnings call on November 2.

WARNING SIGNS





NuPlay targets $100-million revenue in 3 years with AI push

POULOMI CHATTERJEE
Bengaluru, November 9

MUKESH BANSAL, CO-FOUNDER of Myntra and Cure.fit, is positioning NuPlay AI as a full-fledged enterprise AI platform that builds and deploys autonomous AI agents for large businesses, moving beyond its origins as a conversational voice AI startup. The two-year-old company, which currently generates around $10 million in revenue, aims to double this figure over the next six to nine months and reach $100 million in three years.

Formerly known as Nurix, the company moved beyond voice-based customer interactions, in August, to build customised AI agents that can perform a wider range of enterprise functions. Its platform comprises two components: NuPlay, which deploys voice and chat agents for customer engagement, sales and support, and NuStack, an engine that enables enterprises to build customised AI agents for their specific requirements. The company also provides deployment support through Forward Deployed Engineers, who work closely with clients to integrate AI into their operations. The team is already present in India and the US and will expand as business grows, Bansal told *FE*.

NuPlay is focusing on retail and financial services, targeting top 200 firms rather than smaller businesses. Its retail customers are largely based in the US, while the company is also looking to expand its presence in India. However, the pace of enterprise AI adoption differs considerably between the two markets, largely because of labour costs. "The US is easily a year ahead of India and they're motivated to automate more because of high costs. Indian enterprises are also aggressive but still very judicious at AI spend," Bansal, the CEO of the firm said. While a large US company could have 20 AI initiatives underway, a similarly sized Indian enterprise may have only three or four, he added. Price sensitivity among Indian customers also puts pressure on margins, although the emergence of advanced open-weight AI models has helped bring down costs.

To accelerate customer acquisition and geographical expansion, NuPlay is also looking at acquisitions. In July, it acquired AI-powered customer support automation firm Verloop.io, gaining access to customers in India and West Asia, besides its technology capabilities. "Over the next year, we are looking to acquire one more mid-sized revenue firm with an established customer footprint to accelerate expansion," Bansal said.

The startup is also developing NuLoop, a self-learning layer designed to help AI agents improve their performance by analysing previous transactions, identifying shortcomings and making adjustments to subsequent interactions. Launched a quarter ago, the technology has so far been deployed in a limited capacity, with Bansal describing the initial results as promising. However, the agents are not yet in production, and their deployment within enterprises will have to be gradual and cautious.

MUKESH BANSAL, FOUNDER & CEO, NUPLAY AI

The US is motivated to automate more because of high costs. Indian enterprises are aggressive but still very judicious at AI spend





Q-comm delivers strong Diwali sales

PRESS TRUST OF INDIA
New Delhi, November 9

QUICK-COMMERCE PLATFORMS REPORTED strong Diwali sales, with festive hamper orders on Zepto growing three-fold from last year and party-planning orders more than doubling on Swiggy's Instamart.

Laddu was Zepto's most frequently ordered 'mithai' and demand for munchies and snacks on Instamart rose 42%, according to data shared by companies.

As such, quick-commerce platforms are becoming a major channel for festive shopping in India, where a large base of young, digital native consumers is accustomed to ordering online. Companies have expanded festive offerings, including curated gift hampers, ethnic wear, decor and products sourced from local artisans, to meet demand for delivery within minutes.

Festive hamper orders on Zepto grew three fold compared to last Diwali, while laddu was the most frequently ordered 'mithai', according to festive trends shared by the quick-commerce platform. Soan papdi led in total quantity sold.

The quick-commerce platform recorded 468,000 diya orders during this year's Diwali period. Zepto said its partnerships with local artisans help bring traditional, locally-crafted products to a wider market, giving makers greater visibility and access to users across the country. Beauty took the spotlight, with product orders in this category on Zepto witnessing their highest demand on Diwali, reflecting the festive focus on getting ready and looking one's best. Festive fashion purchases doubled, with ethnic wear and traditional accessories leading demand. Orders for flowers and garlands grew 2.5 times from last year, as customers opted for fresh decor.

Swiggy's quick-commerce arm Instamart recorded a more than two-fold surge in party-planning orders during Diwali, and demand for munchies and snacks rose 42%, company data showed. Shopping trends recorded on November 8 showed the busiest shopping hour was between 11 am and noon, with 11:18 am registering the highest number of orders in a single minute.

PhonePe Limited
(formerly 'PhonePe Private Limited')

Corporate Identification Number (CIN): U67190KA2012PLC176031
Regd. Office: Office-2, Floor 5, Wing A, Block A, Salarpuria Softzone, Bellandur Village, Varthur Hobli, Outer Ring Road, Bellandur, Bangalore, Bangalore South, Karnataka, India, 560103
Phone: 080-69104700, **Email:** corp.sec@phonepe.com
Website: www.phonepe.com

NOTICE OF THE POSTAL BALLOT

NOTICE is hereby given to the members of **PhonePe Limited** (formerly '**PhonePe Private Limited**') ("**Members**" and "**Company**", respectively) that the Company is seeking their approval by way of postal ballot through a remote electronic voting process ("**remote e-voting**") ("**Postal Ballot**"), in accordance with the provisions of the Companies Act, 2013, read with the rules made thereunder, and relevant circulars issued by the Ministry of Corporate Affairs in this regard ("**MCA Circulars**"), for the businesses set out in the notice of Postal Ballot ("**Notice**").

In compliance with the MCA Circulars, the Company has completed the dispatch of Notice on **Monday, 09 November 2026**, by electronic means to all those Members whose email addresses are registered with the National Securities Depository Limited ("**NSDL**")/Central Depository Services (India) Limited ("**CDSL**") (collectively, "**Depositories**") as on **Friday, 06 November 2026** ("**Cut-Off Date**"). The Notice is also available on the website of the Company at https://ir.phonepe.com/ and on the website of KFin Technologies Limited ("**KFin**"), being the agency appointed by the Company to provide the remote e-voting facility, at https://evoting.kfintech.com/showallevents.aspx.

In line with the MCA Circulars, the Company is providing its Members the facility to exercise their right to vote on the resolutions proposed in the Notice only through remote e-voting. Accordingly, physical copies of the Notice, along with the Postal Ballot Form and pre-paid business reply envelope, are not being sent to the Members.

Instructions for Members:

- Only those Members whose names appear on the Register of Beneficial Owners maintained by the Depositories as on the Cut-Off Date shall be entitled to cast their vote(s) through remote e-voting system of KFin in proportion to their shares of the paid-up share capital of the Company as on the Cut-Off Date, as per the detailed instructions provided in the Notice. Any person who is not a Member as on the Cut-Off Date should treat this Notice for information purposes only.
- Members are requested to take note of the remote e-voting period as follows:

Commencement of remote e-voting	From 09:00 A.M. (IST) on Tuesday, 10 November 2026
End of remote e-voting	Up to 05:00 P.M. (IST) on Wednesday, 09 December 2026

- The remote e-voting module shall be disabled by KFin immediately upon the expiry of the aforesaid period. Any Postal Ballot received from the Member beyond the said date will not be valid and voting shall not be allowed beyond the said date and time.
- If the votes cast in favor of each resolution is not less than three times the number of the votes, if any, cast against each resolution by the Members so entitled, then the resolutions shall be deemed to have been passed on **Wednesday, 09 December 2026.** The voting result of the Postal Ballot shall be announced on or before **Wednesday, 16 December 2026**, and shall be placed on the website of the Company https://ir.phonepe.com/ and on the website of KFin at https://evoting.kfintech.com/public/Downloads.aspx.
- In case of any queries and/or grievances connected with the facility for remote e-voting, Members may contact KFin at the email address: evoting@kfintech.com or call KFin's toll free No.: 1800-309-4001 or 040-6716-2222 or contact Mr. Mohammed Shanoor, Deputy Manager at KFin, Address: Plot 31-32, Selenium, Tower B, Gachibowli, Financial District, Nanakramguda, Hyderabad – 500 032, phone number 040–6716-1767 or on email address: einward.ris@kfintech.com, or may send an email to the Company at corp.sec@phonepe.com for any further clarifications.
- Members who have not registered/updated their KYC details are requested to register/update their email address and other KYC details with the respective Depository Participants where they maintain their demat accounts.

For PhonePe Limited (formerly 'PhonePe Private Limited')
Sd/-
Ankit Gunvantrai Popat
Company Secretary and Compliance Officer
Membership No. A20774

Place: Bengaluru, India
Date: 10 November 2026

FORM NO. 14 / [Regulation 33 (2)]

DEBTS RECOVERY TRIBUNAL No. I, MUMBAI
(Govt. of India, Ministry of Finance)

MTNL Bhavan, 2nd Floor, Telephone Bhavan, Colaba Market, Colaba, Mumbai 400 005.

RECOVERY PROCEEDING NO. 144 OF 2022 — Exh. No. 12
Next Date : 23.11.2026

Bank Of India ...Certificate Holder
Versus
The Official Liquidators of M/s. Brand House Retail ...Certificate Debtor

DEMAND NOTICE

To,

CD 1. The Official liquidator of M/s. Brandhouse Retails Limited Office at:- 5th Floor, Bank of India Building, Mahatma Gandhi Road, Fort, Mumbai-400023.

CD 2. M/s. Anjaneya Holdings Pvt. Ltd. (formerly known as Anjani Finvest Private Limited) Registered office at:- B2, 5th Floor, Marathon Next Gen, Off G.K. Marg, Lower Parel. Mumbai-400013.

CD 3. M/s. S. Kumars Nationwide Limited Registered/corporate office at: B2, 5th Floor, Marathon Next Gen, Off G.K. Marg, Lower Parel, Mumbai-400013.

CD 4. Shri Nitin Shambhukumar Kasliwal S/o. Sh. Shambhukumar Kasliwal, Residing at: Kanta, Flat No. 1, Little Gibbs Road, Malabar Hills, Mumbai-400006 And also having address at:- B2, 5th Floor, Marathon Next Gen, Off G.K. Marg, Lower Parel, Mumbai-400013.

In terms of the Recovery Certificate in **T.O.A No 1600 of 2016** issued by the Hon'ble Presiding Officer a sum of **Rs. 46,05,07,004.11** (Rupees Forty-Six Crores Five Lakhs Seven Thousand Four and Paisa Eleven and further interest from the date of filing of the present OA till its realization with interest and costs is due from you.

You are hereby called upon to deposit the above sum within thirty days of the receipt of this Notice, failing which the recovery shall be made in accordance with law.

In addition to the aforesaid sum, you shall be liable to pay:

i. Such interest at the contractual rate plus Penal Interest as is payable for the period commencing immediately after this notice of the execution proceedings.
ii. All costs, charges, and expenses incurred in respect of the service of this Notice and other processes that may be taken for recovering the amount due.

Given under my hand and seal this **29th day of October, 2026.**

Seal

Sd/-
(Yatindra Kumar Singh)
Recovery Officer, DRT-I, Mumbai

NET 4 INDIA LIMITED (In Liquidation)
Liquidator: CA Niraj Kumar
Registered Office: Plot No.139-A-1, S/F Mohammadpur, New Delhi-110061
CIN: L72200DL1985PLC022649

E-AUCTION SALE NOTICE
Sale/Assignment of Not Readily Realizable Assets (NRRA) under the Insolvency and Bankruptcy Code, 2016

Notice is hereby given to the public in general that the NRRA of Net 4 India Limited (under liquidation), the corporate debtor, forming part of the liquidation estate, are proposed to be sold by the undersigned through e-auction in compliance with regulation 32 read with regulations 33(1) and 37A of the Insolvency & Bankruptcy Board of India (Liquidation Process) Regulations, 2016. Interested persons may refer to the detailed Sale Process Memorandum at **https://ibbi.baanknet.com.**

RELEVANT PARTICULARS

Corporate Debtor	**NET 4 INDIA LIMITED**
Liquidation Commencement Date	**20.09.2024**
Assets on Sale	Sale of not readily realizable assets (NRRA) of the corporate debtor on 'as is where is basis', 'as is what is basis', 'whatever there is basis', 'no recourse basis', including the right of litigation, if any, as more fully set out in the Sale Process Memorandum.
Reserve Price	**Rs. 3,48,67,830**
Refundable / Adjustable Earnest Money Deposit	**Rs. 34,86,783**
Mode of Sale	Online by way of e-auction through **https://ibbi.baanknet.com**
Discussion Meeting	**10.11.2026 to 21.11.2026**
Last Date for submission of Affidavit under Section 29A, Bid documents and EMD	**23.11.2026**
E-Auction Date & Time	**26.11.2026 (from 14:00 to 16:00 hours)**
Announcement of Successful Bidder	**30.11.2026**
Persons interested in bidding may conduct their own due diligence; the liquidator will not facilitate such inspection and due diligence process.	

Important Notes:

1. E-Auction will be held for Sale/Assignment of NRRA of the corporate debtor on **"AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS, NO RECOURSE BASIS"**, without any representation, warranty or indemnity and will be conducted online on https://ibbi.baanknet.com.
2. Interested applicants may refer to the e-Auction Process Information Document for detailed terms and conditions of online E-Auction, BID form, Eligibility Criteria, Declaration by Bidders, EMD requirement, etc., available at **https://ibbi.baanknet.com.**
3. Prospective bidders shall submit the requisite documents, including an undertaking of eligibility under Section 29A of the Insolvency and Bankruptcy Code, 2016, through the BAANKNET auction platform **https://ibbi.baanknet.com**
4. Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the BAANKNET auction platform: **https://ibbi.baanknet.com.**
5. The undertaking referred to in clause 3 hereinabove should state that the prospective bidder does not suffer from any ineligibility under Section 29A of the Code to the extent applicable. Prospective bidders may note that, if found ineligible at any stage, the EMD shall be forfeited as per IBBI Circular No. **IBBI/LIQ/84/2025** dated **26th March, 2025.**
6. Kindly note that EMD payment must be made through the BAANKNET portal by adding funds to the e-Wallet and clicking "Participate" for the respective auction. The interested bidder should create their User ID & Password in the auction portal and deposit their EMD amount in the e-Wallet of the portal. For any query regarding the e-auction portal, reach out to BAANKNET (Bank Asset Auction Network) support at **baanknet@psballiance.com.**
7. The maximum time allowed to the Successful Bidder for making payment of balance Sale Consideration (i.e., accepted Bid Amount plus other applicable taxes/ duties after set-off/ adjustment of EMD received) along with interest due is 90 days from the date of the Letter of Intent (LOI).
8. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator has the right to extend/defer/cancel and/or modify/delete any of the terms and conditions including timelines of E-Auction at his discretion in the interest of the liquidation process and has the right to reject any bid without any prior notice or assigning any reason whatsoever at any stage of the auction.
9. Please note that the assignment will be subject to the provisions of the I&B Code, the regulations made thereunder and the Process Information Document.

(Niraj Kumar)
Liquidator for Net 4 India Limited
IBBI/IPA-001/IP-P-02368/2021-2022/13386
Email: ip.net4india@gmail.com
Mobile: 98187 27408

Date : 10.11.2026
Place : New Delhi

SHISH INDUSTRIES LIMITED
CIN: L25209GJ2017PLC097273

Registered Office: 1502, 15th Floor, Junomoneta Tower, Pal RTO BRTS Road, Near Rajhans Cinema, Adajan Gam, Adajan, Adajan Dn, Surat, Gujarat, India, 395009
Telephone: +91 98251 90407; **Website:** www.shishindustries.com **Email:** compliance@shishindustries.com

FORM NO. CAA.2
[Pursuant to Section 230(3) of the Companies Act, 2013 and Rules 6 and 7 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016]

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL AHMEDABAD BENCH (DIVISION BENCH, COURT-1)
COMPANY APPLICATION NO. CA(CAA)/43(AHM)2026
In the matter of the Companies Act, 2013;
AND
In the matter of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016;
AND
In the matter of the Composite Scheme of Amalgamation of Shish Polylam Private Limited (Transferor Company No. 1) and Shish Global Solutions Private Limited (Transferor Company No. 2) with Shish Industries Limited (Transferee Company) and their respective Shareholders and Creditors.

SHISH INDUSTRIES LIMITED, a company incorporated under the provisions of the Companies Act, 2013, having CIN: L25209GJ2017PLC097273 and its Registered Office at 1502, 15th Floor, Junomoneta Tower, Pal RTO BRTS Road, Near Rajhans Cinema, Adajan Gam, Adajan, Surat, Gujarat–395 009; Tel.:+91 99251 70407; E-mail:compliance@shishindustries.com; Website: www.shishindustries.com

... Applicant Company No. 3 / Transferee Company

NOTICE AND ADVERTISEMENT OF NOTICE OF THE MEETINGS OF THE EQUITY SHAREHOLDERS AND OF THE UNSECURED CREDITORS OF SHISH INDUSTRIES LIMITED

1. NOTICE is hereby given that by an Order dated October 31, 2026 (the "**Order**"), the Hon'ble National Company Law Tribunal, Ahmedabad Bench (Division Bench, Court-1) (the "**Tribunal**") has directed separate meetings of (i) the Equity Shareholders and (ii) the Unsecured Creditors of Shish Industries Limited (the "**Company**") to be held for the purpose of considering and, if thought fit, approving, with or without modification(s), the Composite Scheme of Amalgamation of Shish Polylam Private Limited (Transferor Company No. 1) and Shish Global Solutions Private Limited (Transferor Company No. 2), both being wholly owned subsidiaries of the Company, with Shish Industries Limited (Transferee Company) and their respective Shareholders and Creditors (the "**Scheme**") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (the "**Act**").
2. In pursuance of the said Order and as directed therein, further notice is hereby given that the meetings of the Equity Shareholders and of the Unsecured Creditors of the Company (each a "**Meeting**" and together the "**Meetings**") will be held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") as under, at which time the said Equity Shareholders and Unsecured Creditors, respectively, are requested to attend:

Sr.	Class of persons	Day and Date	Time (IST)
1.	Equity Shareholders	Tuesday, December 15, 2026	10:30 A.M.
2.	Unsecured Creditors	Tuesday, December 15, 2026	12:30 P.M.

The deemed venue of each Meeting shall be the Registered Office of the Company stated above.

3. The Notice of the respective Meeting, together with a copy of the Scheme, the Statement under Sections 102 and 230 to 232 of the Act read with Rule 6 of the said Rules and the Annexures, as has been sent on **November 09, 2026** through electronic mode, in terms of paragraph 27 of the Order and the circulars issued by the Ministry of Corporate Affairs, (i) to the Equity Shareholders whose names appear in the Register of Members / List of Beneficial Owners as on **Sunday, November 08, 2026** and whose e-mail addresses are registered with the Company / Registrar and Share Transfer Agent / Depositories; and (ii) to the Unsecured Creditors whose names appear in the books of account of the Company as on **Monday, August 31, 2026**, at their e-mail addresses available with the Company.
4. Copies of the Scheme and of the Statement under Sections 102 and 230 to 232 of the Act can be obtained **free of charge** from the Registered Office of the Company on any working day (Monday to Friday) between 10:00 A.M. and 5:00 P.M. up to the date of the Meetings, or by sending a request to compliance@shishindustries.com. The Company shall furnish the same within one (1) day of any requisition made by an Equity Shareholder or Unsecured Creditor entitled to attend the respective Meeting. The Notices and the accompanying documents are also available on the website of the Company at www.shishindustries.com and on the website of National Securities Depository Limited ("**NSDL**") at www.evoting.nsdl.com; the Notice of the Meeting of the Equity Shareholders is also available on the website of BSE Limited at www.bseindia.com, and has been sent to the Securities and Exchange Board of India for placing on its website.
5. As the Meetings are being held through VC/OAVM, physical attendance has been dispensed with and, in terms of paragraph **23 of the Order, the facility for appointment of proxies is not available**. A body corporate which is an Equity Shareholder or an Unsecured Creditor may attend and vote through its authorised representative, provided that a certified copy of the resolution of its board of directors or other governing body (or the authorisation / power of attorney) authorising such representative is sent through electronic mode to the Scrutinizer at surabhi9797@gmail.com, with a copy marked to compliance@shishindustries.com, in terms of paragraph 28 of the Order.
6. **Voting:** In compliance with the Order, Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing the facility of remote e-voting and of e-voting during the respective Meeting, through NSDL, as under:

A. Common to both Meetings

(a) the business set out in the respective Notice will be transacted only through voting by electronic means, namely remote e-voting and e-voting during the Meeting;
(b) the remote e-voting period for both Meetings shall **commence on Saturday, December 12, 2026 at 09:00 A.M. (IST)** and end on **Monday, December 14, 2026 at 05:00 P.M. (IST)**. The remote e-voting module shall be disabled by NSDL thereafter, and remote e-voting shall not be allowed beyond that date and time. Once a vote on the resolution is cast, it cannot be changed subsequently;
(c) the facility of e-voting shall also be made available during each Meeting. Persons attending a Meeting through VC/OAVM who have not cast their vote by remote e-voting, and are otherwise not barred from doing so, shall be eligible to vote at that Meeting. Persons who have cast their vote by remote e-voting may attend the Meeting but shall not be entitled to vote again; and
(d) for any query or grievance connected with e-voting, please contact **Ms. Suman Mohanlal Jat, Company Secretary and Compliance Officer**, Shish Industries Limited, at the Registered Office address stated above; E-mail: compliance@shishindustries.com; Tel.: +91 99251 70407; or NSDL at evoting@nsdl.com; Tel.: 022 – 4886 7000. The Frequently Asked Questions and the e-voting user manual are available in the download section of www.evoting.nsdl.com.

B. Meeting of the Equity Shareholders

(e) the **cut-off date** for determining the eligibility to vote is **Tuesday, December 08, 2026.** Only a person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date shall be entitled to vote, and the voting rights shall be in proportion to the equity shares held as on that date. A person who is not an Equity Shareholder as on the cut-off date should treat the Notice for information purposes only;
(f) any person who acquires equity shares and becomes an Equity Shareholder after the dispatch of the Notice and holds shares as on the cut-off date may obtain the User ID and password by sending a request to evoting@nsdl.com (EVEN: 143495). A person already registered with NSDL for e-voting may use the existing User ID and password; and
(g) Equity Shareholders whose e-mail addresses are not registered may obtain the Notice and the login credentials as follows: (i) shareholders holding shares in physical form may send the folio number, name, scanned copy of the share certificate (front and back), self-attested copy of PAN and Aadhaar to compliance@shishindustries.com; and (ii) shareholders holding shares in demat form may register / update their e-mail addresses with their Depository Participants, or send the DP ID-Client ID, name, client master or consolidated account statement, self-attested copy of PAN and Aadhaar to compliance@shishindustries.com or to evoting@nsdl.com.

C. Meeting of the Unsecured Creditors

(h) only the Unsecured Creditors whose names appear in the books of account of the Company as on **Monday, August 31, 2026** shall be entitled to attend and vote at the Meeting, and the voting rights shall be in proportion to the value of the outstanding debt as per the records of the Company as on that date. Where the entry in the records is disputed, the Chairperson shall determine the value for the purposes of the Meeting, and the Chairperson's decision shall be final, in terms of paragraph 29 of the Order;
(i) the User ID and password for e-voting have been sent by NSDL to the Unsecured Creditors along with the Notice. An Unsecured Creditor who has not received the Notice or the login credentials may obtain them by sending a request, stating the name, PAN and amount of debt, to compliance@shishindustries.com or to evoting@nsdl.com (EVEN: 143496); and
(j) the expression "Unsecured Creditors" includes creditors towards lease liability, if any, as directed in paragraph 18(C)(iii) of the Order.

7. The Tribunal has appointed **Mr. Keshav Khaneja, Insolvency Professional (IBBI Registration No. IBBI/IPA-002/IP-N01131/2021-2022/13759),** as the Chairperson of both Meetings, and **Ms. Surabhi Pandey, Advocate,** as the Scrutinizer for both Meetings (E-mail: surabhi9797@gmail.com).
8. In terms of Section 230(6) of the Act, the Scheme shall be considered approved by a class if it is agreed to by a majority of persons representing three-fourths in value of the Equity Shareholders or of the Unsecured Creditors, as the case may be, present and voting, whether through VC/OAVM or by remote e-voting. In respect of the Meeting of the Equity Shareholders, the Scrutinizer shall also submit a separate report on the voting by the public shareholders, as directed in paragraph 25 of the Order.
9. In terms of the proviso to Section 230(4) of the Act, objections to the Scheme, if any, can be made only by persons holding not less than ten per cent of the shareholding or having outstanding debt amounting to not less than five per cent of the total outstanding debt as per the latest audited financial statement.
10. The results of the voting, together with the Scrutinizer's reports, shall be declared within two working days of the conclusion of the respective Meeting, placed on the websites of the Company and NSDL, and, in respect of the Meeting of the Equity Shareholders, communicated to BSE Limited. The Chairperson shall report the results of the Meetings to the Tribunal.
11. The Scheme, if approved by the Meetings, will be subject to the subsequent sanction of the Tribunal and to such other approvals, permissions and sanctions of regulatory or other authorities as may be necessary.

Sd/-
Keshav Khaneja
Chairperson appointed by the Tribunal for the Meetings
IBBI Registration No. IBBI/IPA-002/IP-N01131/2021-2022/13759
E-mail: khanejakes@gmail.com

Dated this 9th day of November, 2026
Place: Ahmedabad

For All Advertisement Booking
Call : 9836677433, 7003319424

केनरा बैंक Canara Bank

Syndicate

Asset Recovery Management Branch
Bells House, 21, Camac Street, 5th Floor
Kolkata - 700 016
E-mail : cb2364@canarabank.com

E-AUCTION DATED 26.11.2026

Notice is hereby given to the effect that properties sescribed herein under, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules 2002, will be sold by online through e-auction as under :

Offers are invited from the intending purchasers for sale of the under mentioned secured asset on the following terms & conditions.

Sl. No.	A) Name and Address of the Secured Creditor B) Name and Address of the Borrower	A) Liability (plus Interest Due) B) Date of Demand Notice U/s 13(2) C) Date of Possession Notice U/s 13(4)	Details of Properties	A)Reserve Price B)EMD C)Bid Incremental Amount D) Contact Person Branch and Regional Office E) EMD Deposit Account
1.	**A) Canara Bank, Asset Recovery Management Branch** 21, Camac Street, 5th Floor, Bells House, Kolkata - 700 016. **B) Mr. Nishith Roy (Borrower)**, S/o. Late Anil Roy Vill - Baganpara, P.O. - Boalia, P.S. - Santipur, Nadia, West Bengal, Pin - 741 121. **Mr. Kanai Roy**, S/o. Late Anil Roy Vill - Baganpara, P.O. - Boalia, P.S. - Santipur, Nadia, West Bengal, Pin - 741 121.	**A) Rs. 28,30,008.84** (Rupees Twenty Eight Lakhs Thirty Thousand Eight and Paise Eighty Four only) along with further applicable interest and charges from **01.11.2026.** **B) 22.12.2025** **C) 05.03.2026** Scan to view Property	All that piece and parcel of Land measuring 3.50 Decimal together with structure constructed thereon lying at Mouza - 68, Boalia, appertaining to L.R. Khatian Nos. 2834, 2860, 2869, 2919, 2831 and 2872, R.S. Khatian No. 236, comprised in RS & LR Dag No. 316/3089, Sabek Dag No. 316, under ADSRO and P.S. - Santipur in the District of Nadia, **in the name of Nishith Roy. The Property is bounded and butted by :** North : Land of Kanti Roy, South : Land of Madhuri Roy, East : Land of Amal Biswas, West: Road. **AND** All that piece and parcel of Land measuring 3.50 Decimal together with structure constructed thereon lying at Mouza - 68, Boalia, appertaining to L.R. Khatian Nos. 2834, 2860, 2869, 2919, 2831 and 2872, R.S. Khatian No. 236, comprised in RS & LR Dag No. 316/3089, Sabek Dag No. 316, under ADSRO and P.S. - Santipur in the District of Nadia. **The Property is bounded and butted by :** North: Land of Akhil Roy, South: Land of Nishith Roy, East : Land of Amal Biswas, West : Road. **(Under Symbolic Possession)**	**A) Rs. 31,69,000.00** (Rupees Thirty One Lakhs Sixty Nine Thousand only) **B) Rs. 3,16,900.00** (Rupees Three Lakhs Sixteen Thousand Nine Hundred only) **C) Rs. 50,000.00** (Rupees Fifty Thousand only) **D) Contact Person : Chief Manager, ARM Branch Kolkata, (Mob.) : 90518 82364** **E) EMD amount of Rs. 3,16,900.00 to be deposited by adding the amount through e-wallet available in BAANKNET.COM (https://baanknet.com/) portal.**
2.	**A) Canara Bank, Asset Recovery Management Branch** 21, Camac Street, 5th Floor, Bells House, Kolkata - 700 016. **B) Mrs. Suchandra Mandal (Co-borrower / Legal Heir of Deceased Borrower Pijush Kanti Ghosh)**, W/o. Pijush Kanti Ghosh Vill - Palsanda More, P.O. - Palsanda, Nabagram MSD, Murshidabad, West Bengal, Pin - 742 238. **Priyashu Ghosh (Legal Heir of Deceased Borrower Pijush Kanti Ghosh), represented by Mrs. Suchandra Mandal (Mother / Guardian)**, S/o. Late Pijush Kanti Ghosh Vill - Palsanda More, P.O. - Palsanda, Nabagram MSD, Murshidabad, West Bengal, Pin - 742 238. **Renuka Ghosh (Legal Heir of Deceased Borrower Pijush Kanti Ghosh)**, W/o. Manik Ratan Ghosh Holding No. 135, Amar Chakraborty Road (Indraprastha) P.O. & P.S. - Berhampore, Dist. - Murshidabad, West Bengal - 742 101.	**A) Rs. 57,13,612.62** (Rupees Fifty Seven Lakhs Thirteen Thousand Six Hundred Twelve and Paise Sixty Two only) along with further applicable interest and charges from **01.11.2026.** **B) 20.06.2026** **C) 21.09.2026**	All that part and parcel of Land and Building (G+2) situated at Mouza-Khagra Joychandra, J.L. No. 95 under Berhampur Municipality Holding No. 135, Amar Chakraborty Road (South), Ward No. 17, Khata No. 3181, Plot No. RS 96/272 LR 307, Area 03 Decimal, Kind Bari. **Boundaries :** North - Rasta, South - House of Sujoy Roy, East- House of Nripendra Nath Saha, West - House of Netai Pada Saha. **(Under Symbolic Possession)** Scan to view Property	**A) Rs. 62,50,000.00** (Rupees Sixty Two Lakhs Fifty Thousand only) **B) Rs. 6,25,000.00** (Rupees Six Lakhs Twenty Five Thousand only) **C) Rs. 50,000.00** (Rupees Fifty Thousand only) **D) Contact Person : Chief Manager, ARM Branch Kolkata, (Mob.) : 90518 82364** **E) EMD amount of Rs. 6,25,000.00 to be deposited by adding the amount through e-wallet available in BAANKNET.COM (https://baanknet.com/) portal.**
3.	**A) Canara Bank, Asset Recovery Management Branch** 21, Camac Street, 5th Floor, Bells House, Kolkata - 700 016. **B) M/s. Aristo Industies (Borguri)** Tinsukia Industrial Estate, Village - Bozaltoli, Mouza - Rangagora, P.O. - Borguri, Tinsukia, Assam, Pin - 786 126. **Mr. Manoj Kumar Sharma**, S/o. Sri Subhas Chandra Sharma Flat No. 7B, Action Area - 3, Newtown, Kolkata - 700 160. **Mr. Ram Snehi Sharma**, S/o. Sri Jagat Narayan Sharma 2A, Deb Lane, CIT Road, Kolkata - 700 014. **Mr. Suresh Parekh**, S/o. Sri Hukmi Chandra Parek, Charianagar, Tinsukia, Assam, Pin - 786 146.	**A) Rs. 39,03,72,493.43** (Rupees Thirty Nine Crores Three Lakhs Seventy Two Thousand Four Hundred Ninety Three and Paise Forty Three only) along with further applicable interest and charges from **01.11.2026.** **B) 26.10.2016** **C) 09.01.2017**	A Factory Shed (Including Machinery) or building measuring 39975 Sq.ft. at industrial area at Tinsukia covered by Dag No. 143 and Patta No. Nil, Grant No. Nil, Vill - Bozaltoli Borguri, Tinsukia, Mouza-Rangagora, P.O. - Borguri, P.S. - Tinsukia, Assam (Leasehold property, leased out of Aristo Industries by AIIDC). **Boundary of the Property :** North : AIIDC Staff Quarter, South : Vacant Land Earmarked for Sri Sunil Agrawal, Prop. of M/s. Balajuduyog, East : Departmental boundary wall, West: Internal Road of Industrial Estate Tinsukia. **(Property under Physical Possession)** Scan to view Property	**A) Rs. 1,77,40,000.00** (Rupees One Crore Seventy Seven Lakhs Forty Thousand only) **B) Rs. 17,74,000.00** (Rupees Seventeen Lakhs Seventy Four Thousand only) **C) Rs. 1,00,000.00** (Rupees One Lakh only) **D) Contact Person : Chief Manager, ARM Branch Kolkata, (Mob.) : 90518 82364** **E) EMD amount of Rs. 17,74,000.00 to be deposited by adding the amount through e-wallet available in BAANKNET.COM (https://baanknet.com/) portal.**

Date & Time of E-auction : 26.11.2026 From 11.30 A.M. to 1:30 P.M., Last Date of EMD : 25.11.2026 up to 5:00 P.M.

- : Terms & Conditions :-

1. The assets will be sold in "**as is where is**" , "**as is what is**" and "**whatever there is**" condition.
2. The asset will not be sold below the Reserve Price.
3. In case of single bidder, the bidder / purchaser has to bid with an increment.
4. Auction/bidding shall only by "**online electronic mode**" through the website of the service provider i.e **BAANKNET.COM (https://baanknet.com/)**
5. EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of **M/s. PSB Alliance Private Limited [BAANKNET.COM (https://baanknet.com/)]** portal directly or by generating the Challan therein to deposit the EMD through RTGS / NEFT in the account details as mentioned in the said challan on or before **25.11.2026 till 5.00 P.M.**
6. The contact details of the service provider **M/s. PSB Alliance Pvt. Ltd. [BAANKNET.com (https://baanknet.com/)], Contact Nos. 70466 12345 / 63549 10172 / 82912 20220 / 98922 19848 / 8160205051, E-mail ID : support.BAANKNET@psballiance.com**
7. The assets can be inspected from **12.11.2026 to 22.11.2026 between 12.00 Noon to 4.00 P.M.** after consulting branch officials.
8. The successful purchaser / highest bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaration of highest / successful and the balance 75% of the sale proceeds will be paid within 15 days from the date of confirmation of sale. If the successful bidder / purchaser fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
9. All charges for stamp duty and registration charges, any statutory dues / rates/ taxes / registration fee / miscellaneous expenses/ government dues/ dues of any authority etc. As applicable shall be borne by the successful bidder / purchaser only.
10. This is also a notice to the borrower and guarantors of the above said loan about holding of auction sale on the above mentioned date, time and venue, if their outstanding dues are not paid in full.
11. The borrower / guarantor are hereby notified to pay the sum as mentioned above along with upto date interest and ancillary expenses before the date of eauction, failing which the property will be auctioned/sold and balances dues, if any with interest and cost.
12. Bank reserves its right to accept / reject any or all of the offers or bid/s so received or cancel the sale without assigning any reason thereof.
13. Further details available on Canara Bank website **www.canarabank.com**

Date : 10.11.2026 / Place : Kolkata **Authorised Officer / Canara Bank**

SHISH INDUSTRIES LIMITED

SHISH INDUSTRIES LTD

CIN: L25209GJ2017PLC097273

Registered Office: 1502, 15th Floor, Junomonela Tower, Pal RTO BRTS Road, Near Rajhans Cinema, Adajan Gam, Adajan, Adajan Dn, Surat, Gujarat, India, 395009 **Telephone:** +91 99251 90407; **Website:** www.shishindustries.com **Email:** compliance@shishindustries.com

FORM NO. CAA.2

[Pursuant to Section 230(3) of the Companies Act, 2013 and Rules 6 and 7 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016]

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL AHMEDABAD BENCH (DIVISION BENCH, COURT-1)
COMPANY APPLICATION NO. CA/CAA/43/AHM/2026
In the matter of the Companies Act, 2013;

AND

In the matter of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016;

AND

In the matter of the Composite Scheme of Amalgamation of Shish Polylam Private Limited (Transferor Company No. 1) and Shish Global Solutions Private Limited (Transferor Company No. 2) with Shish Industries Limited (Transferee Company) and their respective Shareholders and Creditors.

SHISH INDUSTRIES LIMITED, a company incorporated under the provisions of the Companies Act, 2013, having CIN: L25209GJ2017PLC097273 and its Registered Office at 1502, 15th Floor, Junomonela Tower, Pal RTO BRTS Road, Near Rajhans Cinema, Adajan Gam, Adajan, Surat, Gujarat–395 009; Tel.:+91 99251 70407; E-mail:compliance@shishindustries.com; Website: www.shishindustries.com

... Applicant Company No. 3 / Transferee Company

NOTICE AND ADVERTISEMENT OF NOTICE OF THE MEETINGS OF THE EQUITY SHAREHOLDERS AND OF THE UNSECURED CREDITORS OF SHISH INDUSTRIES LIMITED

1. NOTICE is hereby given that by an Order dated October 31, 2026 (the **"Order"**), the Hon'ble National Company Law Tribunal, Ahmedabad Bench (Division Bench, Court-1) (the **"Tribunal"**) has directed separate meetings of (i) the Equity Shareholders and (ii) the Unsecured Creditors of Shish Industries Limited (the **"Company"**) to be held for the purpose of considering and, if thought fit, approving, with or without modification(s), the Composite Scheme of Amalgamation of Shish Polylam Private Limited (Transferor Company No. 1) and Shish Global Solutions Private Limited (Transferor Company No. 2), both being wholly owned subsidiaries of the Company, with Shish Industries Limited (Transferee Company) and their respective Shareholders and Creditors (the **"Scheme"**) under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (the **"Act"**).
2. In pursuance of the said Order and as directed therein, further notice is hereby given that the meetings of the Equity Shareholders and of the Unsecured Creditors of the Company (each a **"Meeting"** and together the **"Meetings"**) will be held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") as under, at which time the said Equity Shareholders and Unsecured Creditors, respectively, are requested to attend:

Sr.	Class of persons	Day and Date	Time (IST)
1.	Equity Shareholders	Tuesday, December 15, 2026	10:30 A.M.
2.	Unsecured Creditors	Tuesday, December 15, 2026	12:30 P.M.

The deemed venue of each Meeting shall be the Registered Office of the Company stated above.

3. The Notice of the respective Meeting, together with a copy of the Scheme, the Statement under Sections 102 and 230 to 232 of the Act read with Rule 6 of the said Rules and the other annexures, has been sent on **November 09, 2026** through electronic mode, in terms of paragraph 27 of the Order and the circulars issued by the Ministry of Corporate Affairs, (i) to the Equity Shareholders whose names appear in the Register of Members / List of Beneficial Owners as on **Sunday, November 08, 2026** and whose e-mail addresses are registered with the Company / Registrar and Share Transfer Agent / Depositories; and (ii) to the Unsecured Creditors whose names appear in the books of account of the Company as on **Monday, August 31, 2026**, at their e-mail addresses available with the Company.
4. Copies of the Scheme and of the Statement under Sections 102 and 230 to 232 of the Act can be obtained **free of charge** from the Registered Office of the Company on any working day (Monday to Friday) between 10:00 A.M. and 5:00 P.M. up to the date of the Meetings, or by sending a request to compliance@shishindustries.com. The Company shall furnish the same within one (1) day of any requisition made by an Equity Shareholder or Unsecured Creditor entitled to attend the respective Meeting. The Notices and the accompanying documents are also available on the website of the Company at www.shishindustries.com and on the website of National Securities Depository Limited (**"NSDL"**) at www.evoting.nsdl.com; the Notice of the Meeting of the Equity Shareholders is also available on the website of BSE Limited at www.bseindia.com, and has been sent to the Securities and Exchange Board of India for placing on its website.
5. As the Meetings are being held through VC/OAVM, physical attendance has been dispensed with and, in terms of paragraph **23 of the Order, the facility for appointment of proxies is not available**. A body corporate which is an Equity Shareholder or an Unsecured Creditor may attend and vote through its authorised representative, provided that a certified copy of the resolution of its board of directors or other governing body (or the authorisation / power of attorney) authorising such representative is sent through electronic mode to the Scrutinizer at surabhi9797@gmail.com, with a copy marked to compliance@shishindustries.com, in terms of paragraph 28 of the Order.
6. **Voting:** In compliance with the Order, Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing the facility of remote e-voting and of e-voting during the respective Meeting, through NSDL, as under:

A. Common to both Meetings

(a) the business set out in the respective Notice will be transacted only through voting by electronic means, namely remote e-voting and e-voting during the Meeting;
(b) the remote e-voting period for both Meetings shall **commence on Saturday, December 12, 2026 at 09:00 A.M. (IST)** and end on **Monday, December 14, 2026 at 05:00 P.M. (IST).** The remote e-voting module shall be disabled by NSDL thereafter, and remote e-voting shall not be allowed beyond that date and time. Once a vote on the resolution is cast, it cannot be changed subsequently;
(c) the facility of e-voting shall also be made available during each Meeting. Persons attending a Meeting through VC/OAVM who have not cast their vote by remote e-voting, and are otherwise not barred from doing so, shall be eligible to vote at that Meeting. Persons who have cast their vote by remote e-voting may attend the Meeting but shall not be entitled to vote again; and
(d) for any query or grievance connected with e-voting, please contact **Ms. Suman Mohanlal Jat, Company Secretary and Compliance Officer**, Shish Industries Limited, at the Registered Office address stated above; E-mail: compliance@shishindustries.com; Tel.: +91 99251 70407; or NSDL at evoting@nsdl.com; Tel.: 022 – 4886 7000. The Frequently Asked Questions and the e-voting user manual are available in the download section of www.evoting.nsdl.com.

B. Meeting of the Equity Shareholders

(e) the **cut-off date** for determining the eligibility to vote is **Tuesday, December 08, 2026**. Only a person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date shall be entitled to vote, and the voting rights shall be in proportion to the equity shares held as on that date. A person who is not an Equity Shareholder as on the cut-off date should treat the Notice for information purposes only;
(f) any person who acquires equity shares and becomes an Equity Shareholder after the dispatch of the Notice and holds shares as on the cut-off date may obtain the User ID and password by sending a request to evoting@nsdl.com (EVEN: 143495). A person already registered with NSDL for e-voting may use the existing User ID and password; and
(g) Equity Shareholders whose e-mail addresses are not registered may obtain the Notice and the login credentials as follows: (i) shareholders holding shares in physical form may send the folio number, name, scanned copy of the share certificate (front and back), self-attested copy of PAN and Aadhaar to compliance@shishindustries.com; and (ii) shareholders holding shares in demat form may register / update their e-mail addresses with their Depository Participants, or send the DP ID-Client ID, name, client master or consolidated account statement, self-attested copy of PAN and Aadhaar to compliance@shishindustries.com or to evoting@nsdl.com.

C. Meeting of the Unsecured Creditors

(h) only the Unsecured Creditors whose names appear in the books of account of the Company as on **Monday, August 31, 2026** shall be entitled to attend and vote at the Meeting, and the voting rights shall be in proportion to the value of the outstanding debt as per the records of the Company as on that date. Where the entry in the records is disputed, the Chairperson shall determine the value for the purposes of the Meeting, and the Chairperson's decision shall be final, in terms of paragraph 29 of the Order;
(i) the User ID and password for e-voting have been sent by NSDL to the Unsecured Creditors along with the Notice. An Unsecured Creditor who has not received the Notice or the login credentials may obtain them by sending a request, stating the name, PAN and amount of debt, to compliance@shishindustries.com or to evoting@nsdl.com (EVEN: 143496); and
(j) the expression "Unsecured Creditors" includes creditors towards lease liability, if any, as directed in paragraph 18(C)(iii) of the Order.

7. The Tribunal has appointed **Mr. Keshav Khaneja, Insolvency Professional (IBBI Registration No. IBBI/IPA-002/IP-N01131/2021-2022/13759),** as the Chairperson of both Meetings, and **Ms. Surabhi Pandey, Advocate,** as the Scrutinizer for both Meetings (E-mail: surabhi9797@gmail.com).
8. In terms of Section 230(6) of the Act, the Scheme shall be considered approved by a class if it is agreed to by a majority of persons representing three-fourths in value of the Equity Shareholders or of the Unsecured Creditors, as the case may be, present and voting, whether through VC/OAVM or by remote e-voting. In respect of the Meeting of the Equity Shareholders, the Scrutinizer shall also submit a separate report on the voting by the public shareholders, as directed in paragraph 25 of the Order.
9. In terms of the proviso to Section 230(4) of the Act, objections to the Scheme, if any, can be made only by persons holding not less than ten per cent of the shareholding or having outstanding debt amounting to not less than five per cent of the total outstanding debt as per the latest audited financial statement.
10. The results of the voting, together with the Scrutinizer's reports, shall be declared within two working days of the conclusion of the respective Meeting, placed on the websites of the Company and NSDL, and, in respect of the Meeting of the Equity Shareholders, communicated to BSE Limited. The Chairperson shall report the results of the Meetings to the Tribunal.
11. The Scheme, if approved by the Meetings, will be subject to the subsequent sanction of the Tribunal and to such other approvals, permissions and sanctions of regulatory or other authorities as may be necessary.

Sd/-
Keshav Khaneja
Chairperson appointed by the Tribunal for the Meetings
IBBI Registration No. IBBI/IPA-002/IP-N01131/2021-2022/13759
E-mail: khanejakes@gmail.com

Dated this 9th day of November, 2026
Place: Ahmedabad

THE BIGGEST CAPITAL
ONE CAN POSSESS
KNOWLEDGE
INDIAN EXPRESS GROUP
FINANCIAL EXPRESS
Read to Lead

SHISH INDUSTRIES LIMITED

CIN: L25209GJ2017PLC097273

Registered Office: 1502, 15th Floor, Junomonte Tower, Pal RTO BRTS Road, Near Rajhans Cinema, Adajan Gam, Adajan, Adajan Dn, Surat, Gujarat, India, 395009 **Telephone:** +91 99251 90407; **Website:** www.shishindustries.com **Email:** compliance@shishindustries.com

FORM NO. CAA.2

[Pursuant to Section 230(3) of the Companies Act, 2013 and Rules 6 and 7 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016]

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL AHMEDABAD BENCH (DIVISION BENCH, COURT-1)

COMPANY APPLICATION NO. CA(CAA)/43(AHM)2026

In the matter of the Companies Act, 2013;

AND

In the matter of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016;

AND

In the matter of the Composite Scheme of Amalgamation of Shish Polylam Private Limited (Transferor Company No. 1) and Shish Global Solutions Private Limited (Transferor Company No. 2) with Shish Industries Limited (Transferee Company) and their respective Shareholders and Creditors.

SHISH INDUSTRIES LIMITED, a company incorporated under the provisions of the Companies Act, 2013, having CIN: L25209GJ2017PLC097273 and its Registered Office at 1502, 15th Floor, Junomonete Tower, Pal RTO BRTS Road, Near Rajhans Cinema, Adajan Gam, Adajan, Surat, Gujarat–395 009; Tel.:+91 99251 70407; E-mail:compliance@shishindustries.com; Website: www.shishindustries.com

... Applicant Company No. 3 / Transferee Company

NOTICE AND ADVERTISEMENT OF NOTICE OF THE MEETINGS OF THE EQUITY SHAREHOLDERS AND OF THE UNSECURED CREDITORS OF SHISH INDUSTRIES LIMITED

1. NOTICE is hereby given that by an Order dated October 31, 2026 (the **"Order"**), the Hon'ble National Company Law Tribunal, Ahmedabad Bench (Division Bench, Court-1) (the **"Tribunal"**) has directed separate meetings of (i) the Equity Shareholders and (ii) the Unsecured Creditors of Shish Industries Limited (the **"Company"**) to be held for the purpose of considering and, if thought fit, approving, with or without modification(s), the Composite Scheme of Amalgamation of Shish Polylam Private Limited (Transferor Company No. 1) and Shish Global Solutions Private Limited (Transferor Company No. 2), both being wholly owned subsidiaries of the Company, with Shish Industries Limited (Transferee Company) and their respective Shareholders and Creditors (the **"Scheme"**) under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (the **"Act"**).
2. In pursuance of the said Order and as directed therein, further notice is hereby given that the meetings of the Equity Shareholders and of the Unsecured Creditors of the Company (each a **"Meeting"** and together the **"Meetings"**) will be held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") as under, at which time the said Equity Shareholders and Unsecured Creditors, respectively, are requested to attend:

Sr.	Class of persons	Day and Date	Time (IST)
1.	Equity Shareholders	Tuesday, December 15, 2026	10:30 A.M.
2.	Unsecured Creditors	Tuesday, December 15, 2026	12:30 P.M.

The deemed venue of each Meeting shall be the Registered Office of the Company stated above.

3. The Notice of the respective Meeting, together with a copy of the Scheme, the Statement under Sections 102 and 230 to 232 of the Act read with Rule 6 of the said Rules and the other annexures, has been sent on **November 09, 2026** through electronic mode, in terms of paragraph 27 of the Order and the circulars issued by the Ministry of Corporate Affairs, (i) to the Equity Shareholders whose names appear in the Register of Members / List of Beneficial Owners as on **Sunday, November 08, 2026** and whose e-mail addresses are registered with the Company / Registrar and Share Transfer Agent / Depositories; and (ii) to the Unsecured Creditors whose names appear in the books of account of the Company as on **Monday, August 31, 2026**, at their e-mail addresses available with the Company.
4. Copies of the Scheme and of the Statement under Sections 102 and 230 to 232 of the Act can be obtained **free of charge** from the Registered Office of the Company on any working day (Monday to Friday) between 10:00 A.M. and 5:00 P.M. up to the date of the Meetings, or by sending a request to compliance@shishindustries.com. The Company shall furnish the same within one (1) day of any requisition made by an Equity Shareholder or Unsecured Creditor entitled to attend the respective Meeting. The Notices and the accompanying documents are also available on the website of the Company at www.shishindustries.com and on the website of National Securities Depository Limited (**"NSDL"**) at www.evoting.nsdl.com; the Notice of the Meeting of the Equity Shareholders is also available on the website of BSE Limited at www.bseindia.com, and has been sent to the Securities and Exchange Board of India for placing on its website.
5. As the Meetings are being held through VC/OAVM, physical attendance has been dispensed with and, in terms of paragraph **23 of the Order, the facility for appointment of proxies is not available**. A body corporate which is an Equity Shareholder or an Unsecured Creditor may attend and vote through its authorised representative, provided that a certified copy of the resolution of its board of directors or other governing body (or the authorisation / power of attorney) authorising such representative is sent through electronic mode to the Scrutinizer at surabhi9797@gmail.com, with a copy marked to compliance@shishindustries.com, in terms of paragraph 28 of the Order.
6. **Voting:** In compliance with the Order, Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing the facility of remote e-voting and of e-voting during the respective Meeting, through NSDL, as under:

A. Common to both Meetings

(a) the business set out in the respective Notice will be transacted only through voting by electronic means, namely remote e-voting and e-voting during the Meeting;

(b) the remote e-voting period for both Meetings shall **commence on Saturday, December 12, 2026 at 09:00 A.M. (IST)** and end on **Monday, December 14, 2026 at 05:00 P.M. (IST)**. The remote e-voting module shall be disabled by NSDL thereafter, and remote e-voting shall not be allowed beyond that date and time. Once a vote on the resolution is cast, it cannot be changed subsequently;

(c) the facility of e-voting shall also be made available during each Meeting. Persons attending a Meeting through VC/OAVM who have not cast their vote by remote e-voting, and are otherwise not barred from doing so, shall be eligible to vote at that Meeting. Persons who have cast their vote by remote e-voting may attend the Meeting but shall not be entitled to vote again; and

(d) for any query or grievance connected with e-voting, please contact **Ms. Suman Mohanlal Jat, Company Secretary and Compliance Officer**, Shish Industries Limited, at the Registered Office address stated above; E-mail: compliance@shishindustries.com; Tel.: +91 99251 70407; or NSDL at evoting@nsdl.com; Tel.: 022 – 4886 7000. The Frequently Asked Questions and the e-voting user manual are available in the download section of www.evoting.nsdl.com.

B. Meeting of the Equity Shareholders

(e) the **cut-off date** for determining the eligibility to vote is **Tuesday, December 08, 2026**. Only a person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date shall be entitled to vote, and the voting rights shall be in proportion to the equity shares held as on that date. A person who is not an Equity Shareholder as on the cut-off date should treat the Notice for information purposes only;

(f) any person who acquires equity shares and becomes an Equity Shareholder after the dispatch of the Notice and holds shares as on the cut-off date may obtain the User ID and password by sending a request to evoting@nsdl.com (EVEN: 143495). A person already registered with NSDL for e-voting may use the existing User ID and password; and

(g) Equity Shareholders whose e-mail addresses are not registered may obtain the Notice and the login credentials as follows: (i) shareholders holding shares in physical form may send the folio number, name, scanned copy of the share certificate (front and back), self-attested copy of PAN and Aadhaar to compliance@shishindustries.com; and (ii) shareholders holding shares in demat form may register / update their e-mail addresses with their Depository Participants, or send the DP ID-Client ID, name, client master or consolidated account statement, self-attested copy of PAN and Aadhaar to compliance@shishindustries.com or to evoting@nsdl.com.

C. Meeting of the Unsecured Creditors

(h) only the Unsecured Creditors whose names appear in the books of account of the Company as on **Monday, August 31, 2026** shall be entitled to attend and vote at the Meeting, and the voting rights shall be in proportion to the value of the outstanding debt as per the records of the Company as on that date. Where the entry in the records is disputed, the Chairperson shall determine the value for the purposes of the Meeting, and the Chairperson's decision shall be final, in terms of paragraph 29 of the Order;

(i) the User ID and password for e-voting have been sent by NSDL to the Unsecured Creditors along with the Notice. An Unsecured Creditor who has not received the Notice or the login credentials may obtain them by sending a request, stating the name, PAN and amount of debt, to compliance@shishindustries.com or to evoting@nsdl.com (EVEN: 143496); and

(j) the expression "Unsecured Creditors" includes creditors towards lease liability, if any, as directed in paragraph 18(C)(iii) of the Order.

7. The Tribunal has appointed **Mr. Keshav Khaneja, Insolvency Professional (IBBI Registration No. IBBI/IPA-002/IP-N01131/2021-2022/13759),** as the Chairperson of both Meetings, and **Ms. Surabhi Pandey, Advocate,** as the Scrutinizer for both Meetings (E-mail: surabhi9797@gmail.com).
8. In terms of Section 230(6) of the Act, the Scheme shall be considered approved by a class if it is agreed to by a majority of persons representing three-fourths in value of the Equity Shareholders or of the Unsecured Creditors, as the case may be, present and voting, whether through VC/OAVM or by remote e-voting. In respect of the Meeting of the Equity Shareholders, the Scrutinizer shall also submit a separate report on the voting by the public shareholders, as directed in paragraph 25 of the Order.
9. In terms of the proviso to Section 230(4) of the Act, objections to the Scheme, if any, can be made only by persons holding not less than ten per cent of the shareholding or having outstanding debt amounting to not less than five per cent of the total outstanding debt as per the latest audited financial statement.
10. The results of the voting, together with the Scrutinizer's reports, shall be declared within two working days of the conclusion of the respective Meeting, placed on the websites of the Company and NSDL, and, in respect of the Meeting of the Equity Shareholders, communicated to BSE Limited. The Chairperson shall report the results of the Meetings to the Tribunal.
11. The Scheme, if approved by the Meetings, will be subject to the subsequent sanction of the Tribunal and to such other approvals, permissions and sanctions of regulatory or other authorities as may be necessary.

Sd/-
Keshav Khaneja
Chairperson appointed by the Tribunal for the Meetings
IBBI Registration No. IBBI/IPA-002/IP-N01131/2021-2022/13759
E-mail: khanejakes@gmail.com

Dated this 9th day of November, 2026
Place: Ahmedabad

PUNJAB & SIND BANK

(A Govt. of India undertaking) ARMB Chennai, First floor, Spencer Plaza, 770-A Anna Salai, Chennai -600002. Ph: 044-28492888, E-mail: C0765@psb.bank.in

[APPENDIX-IV-A] SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Assets is issued under the Securitisation and Reconstruction of Financial assets and Enforcement of Security Interest Act, 2002 read with proviso to 8(6) of the Security Interest (Enforcement) Rules, 2002. This notice is also to be treated as 15 days statutory sale notice to borrowers & guarantors (Legal heirs) under Rule 8 & 9 of Security Interest (Enforcement Rules), 2002.

Notice is hereby given to the public in general and in particular to the Borrower, Mortgagor (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor **(Punjab & Sind Bank – holding first charge)**, Symbolic/Physical possession of which has been taken by the Authorised Officer of the Bank/Secured Creditor, will be sold on **"As is where is", "As is what is" and "Whatever there is"** basis for recovery of dues in below mentioned account/s. The details of Borrower(s)/Mortgagor(s)/Guarantors(s)/details of secured Assets(s)/Dues/Reserve price /e-Auction date & Time, EMD amount are mentioned in the table below.

S.No.1: Name & Address of the Borrower/s/Guarantor **(1) Legal Heirs (Known & Unknown) of late Mr. Rupesh Parasmal (Borrower)** No.277/B, Dr.Radhakrishna Salai, Vivekanand Nagar, Kodungaiyur, Chennai-600 118. **Ms.Sonal R Lodha (Guarantor)** No.27/18, Dr. Radhakrishna Salai, Vivekanand Nagar, Kodungaiyur, Chennai-600 118.

Demand Notice date U/s. 13(2) **Date: 05.12.2018 ; Amount: 40.06 Lakhs**
Present Outstanding Amount: **30.09.2026 : as on Rs. 80,05,251.77** plus cost, charges and future interest ;
Status of Possession: **Physical Possession**

Detailed description of the immovable property with known encumbrances if any: Schedule A: All that piece and parcel of House site situated at Kancheepuram District Sriperambadur Taluk No.193 Athanur Village comprised in survey no. 379/1 measuring an extent of 1415 sq.ft., or thereabouts as per patta R.S.No 379/23, vide patta No. 5468 issued by Deputy Tahasildar of Sriperambadur dated 06.06.2012 Building plan approval no. 93/12-13 being bounded on the North: Sriram Nagar West: Remaining land of Mr M Devadass East: Road South: Road In all admeasuring to a total extent of 1415 sq.ft., or thereabouts situated within the Sub Registration District of Guduvancheri and Registration District of South Chennai **Schedule B :** 566 sq.ft., Undivided share of land in and out of Schedule A mentioned property, Flat No. F1 & S1, in First Floor and Second floor total plinth area of 1242 sq ft(including common area) in the building known as Sri Saara Builderz Registered Sale deed dated 19.06.2017 document no. 5873/2017, Construction agreement dated 19.06.2017 doc no. 5872/2017 at SRO Guduvancherry.

Reserve Price ₹ 28.00 Lakhs | EMD ₹ 2.80 Lakhs | Bid Increase Amount ₹ 0.50 Lakhs

S.No.2: Name of the Borrower/s/Guarantor/Mortgagor **1.Mr. K Nagarajan** No.12, Bharathi nagar 2nd Street, Villivakkam Chennai 600049 **2. Mrs. P. Lalitha**, 33/1,Kalaivanar Nagar, Main Road, Ambattur(Padi) Chennai -600050

Demand Notice date U/s. 13(2) Date : **12.11.2015** ; Amount: **Rs.24.08 Lakhs**
Present Outstanding Amount: as on **31.10.2026: Rs.80,88,674.56/-** plus costs, Interests and other charges.
Status of Possession: **Physical** Possession.

Detailed description of the immovable property with known encumbrances if any: Flat Description: "Flat No.G1, Ground Floor, KAS River View Apartment, Plot No.224, Ganga Nagar, Sevvapet, Thiruvallur – 602025" measuring 825 Sq.ft. (UDS 308 Sq.ft) in the name of Mr. K.Nagarajan registered vide Doc.No.6158/2014 at Thiruvallur SRO on 28-05-2014. **Schedule A:** Plot No.224, measuring 2361 sqft in Ganga Nagar layout approved vide Na.N.C.S., d.t.p.m. 87/73, comprised in Survey No.101/1,102/1,103,104,105,123/2,125,126/1, situated at No.92 sevvapet Village, Thiruvallur Taluk & District. The plot lays in Patta No.315 and the new subdivision survey No.101/1 & 101/1B. Bounded By: North by: Plot No.223, South by: Vacant Land, East by: Mr.Krishnan's House, West by: 30 feet wide Street. Measuring: East to west on Northern side 68 feet, Southern side 73 feet; North to South on Eastern side 32 feet, Western side 35 feet. In all 2361 sq ft. **Schedule B:** Undivided share (UDS) measuring an extent of 305 sq.ft. out of 2361 sq.ft., along with a superstructure building of 825 sq.ft., in the ground floor bearing FLAT NO/DOOR NO: "G1". This property lies within the limits of No.92 Sevvapet Village Panchayat limits.

Reserve Price ₹ 20.70 Lakhs | EMD ₹ 2.07 Lakhs | Bid Increase Amount ₹ 0.50 Lakhs

S.No.3: Name & Address of the Borrower/Guarantors/Mortgagor **1) Mr P.Mohan S/o Panchatcharam** Flat No F-2, 1st Floor, Block-C, V.M. Nivas Apartments, 17th Street, Balaji Nagar, Anakaputhur, Chennai 600 070 **Also at** Shri P.Mohan S/o Panchatcharam No.44, Pettai street, Anakaputhur, Chennai -600 070. **2) Shri Panchatcharam D** Flat No F-2, 1st Floor, Block-C, V.M. Nivas Apartments, 17th Street, Balaji Nagar Anakaputhur, Chennai -600 070 **Also at Shri Panchatcharam D** No.44, Pettai Street, Anakaputhur, Chennai -600 070.

Demand Notice date U/s. 13(2) Date: **02.05.2025** ; Amount: **Rs. 73.59 Lakhs**
Present Outstanding Amount: **31.10.2026:** as on **Rs.77,24,538.01** plus cost, charges and future interest ;
Status of Possession: **Symbolic Possession** dated **23.07.2025**

Detailed description of the immovable property with known encumbrances if any: All that piece & parcel of the land with building bearing 420 Sq.ft. Undivided Share of Land Out of total extent of 1800 Sq Ft in Plot No 1-A, comprised in Old Survey No158/2, Patta No.3253, as per Patta New Survey No 158/2A2..in the 1st floor, Flat No. F-2, in Block-C, along with one Car Park in the Ground floor, in the Building named "V.M.NIVAS", having a plinth area of 750 Sq.ft., including common area with all fixtures & fittings, electrical installations, TNEB, Service Connections with its deposit and all the amenities attached to the building, situated at Old village No.99,87, New Village No.1, Anakaputhur Village, Balaji Nagar, 17th Street, Pallavaram Taluk, Kanchipuram District, within the Registration District of Chennai South and Sub-Registration District of Pammal. **Bounded on the:** North: Plot No.1-B; West: Plot No. 2 East: 20 Feet Road ; South: Land in Survey No. 158/3 **Measuring** East to West: 50 feet on the Northern Side; East to West: 50 feet on Southern Side North to South: 36 feet on the Eastern Side; North to South: 36 feet on Western Side Total extent 1800 Sq.ft. 420 Sq.ft., Undivided share of land out of total extent 1800 Sq.ft., in the first floor, Flat no. F-2, in Block-C, along with one car park in the Ground floor, in the building named "V.M. NIVAS" , having a plinth area of 750 Sq.ft. **Sale deed No.7294/2016 dated 06.11.2016.**

Reserve Price ₹ 28.00 Lakhs | EMD ₹ 2.80 Lakhs | Bid Increase Amount ₹ 0.50 Lakhs

S.No.4: Name of the Borrowers/Guarantors/Mortgagor **(1) M/s. Akila Trading Corporation**, # 5/625, Radhika Apartments, 1st Cross Street, Vigharaja Puram, Vengal Vasal, Medavakkam, Chennai-600 100. **(2) Mr. A Kumar (Partner M/s Akila Trading Corporation),** S/o. Mr. K. Arumugam, Villa No.21, Isha Signature Villa, Perumbakkam, Chennai 600100. **(3) Mr.N.C.Jitendra (Partner M/s Akila Trading Corporation)** S/o. Mr. N.V.Chakrapani, **(4) Mrs.N.C.Mohana Priya (Guarantor),** D/o. Mr. N.V.Chakrapani, Both are address at: #43, Vellavar Street, Adambakkam, Chennai-600 088.

Demand Notice date U/s. 13(2) Date : **21.02.2019** ; Amount: **Rs.389.83 Lakhs**
Present Outstanding Amount: as on **31.10.2026: Rs.7,36,43,730.40/-** plus costs, Interests and other charges.
Status of Possession: **Symbolic** Possession on **07.05.2019**

Detailed description of the immovable property with known encumbrances if any: Schedule A of Property 1: All that piece and parcel of property bearing Door No.43, Vellala Street, Known as Karikalan Street, comprised in S.No.206/1, Ward No.6, Block No.14, T.S.No 33 to an extent of 5376 sq.ft. as per planning building 2729 sq.ft, ground, 2187 sq.ft in first floor thereon (Building Approval Planning Permit No 371/2008, B.A.No.523/2008 dated 14.10.2008 issued by the Member Secretary Madras Metropolitan Development Authority for Commissioner, Alandur Municipality) situated at Adambakkam, Village, now Alandur Taluk, Kancheepuram District Bounded on the North by: Pushpa Vallammal, South by: Bhageerathi Ammal, East by: Duraiswamy Reddiar, West by: Vellala street Known as Karikalan Street Measuring: East to West on the North: 28 Ft East to West on the South: 28 Ft North to South on the East: 192 Ft North to South on the West: 182 Ft **Schedule B of Property 1:** ½ (HALF) Undivided share in the schedule "A" mentioned property, together with building in Ground Floor 2729 Sq.Ft with all TNEB Service connection, House tax assessment, Water service connection, Fittings, Fixtures in the name of Ms. N C Mohanapriya Title Document No.**4190/2017** dt. **08.09.2017** of Alandur SRO.

Schedule A of Property 2: All that piece and parcel of property bearing No.43, Vellala Street, Known as Karikalan Street, comprised in S.No.206/1, Ward No.6, Block No.14, T.S.No 33 to an extent of 5376 sq.ft. as per planning with existing building in 2729 sq.ft, ground, 2187 sq.ft in first floor thereon (Building Approval Planning Permit No 371/2008, B.A.No.523/2008 dated 14.10.2008 issued by the Member Secretary Madras Metropolitan Development Authority for Commissioner, Alandur Municipality) situated at Adambakkam, Village, now Alandur Taluk, Kancheepuram District Bounded on the North by: Pushpa Vallammal, South by: Bhageerathi Ammal, East by: Duraiswamy Reddiar, West by: Vellala street Known as Karikalan Street Measuring: East to West on the North: 28 Ft East to West on the South: 28 Ft North to South on the East: 192 Ft North to South on the West: 182 Ft **Schedule B of Property 2:** ½ (HALF) Undivided share in the schedule "A" mentioned property, together with building in Ground Floor 2187 Sq.ft with all TNEB Service connection, House tax assessment, Water service connection, Fittings, Fixtures in the name of Mr.N C Jitendra. Title Document No.**4191/2017** dt. **08.09.2017** of Alandur SRO.

Reserve Price ₹ 628.00 Lakhs | EMD ₹ 62.80 Lakhs | Bid Increase Amount ₹ 6.00 Lakhs

Encumbrances Known: To the best of knowledge and information of the Authorized Officer, there is no encumbrance on any property except as mentioned above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ effecting the property, prior to submitting their bid. The e Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances, whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims/rights/dues.

If Property is in symbolic possession of Bank and bidder is purchasing the property in symbolic possession then same shall be at their own risk and responsibility and Bank will not be responsible or duly bound for handing over of physical possession due to any unforeseen circumstances or litigation by the party(ies)/ third party.

DATE & TIME OF E-AUCTION: 27.11.2026, Time: 12.00 PM to 2.00 PM

Last Date & Time EMD Submission	Property Inspection Date & Time:
26.11.2026 Till 3.00 PM	**23.11.2026 at 11.00 AM to 3.00 PM**

The online E-auction shall be held through auction platform i.e. https://baanknet.com/ on the date and time provided. For queries contact number - 8291220220 & email id – support.BAANKNET@psballiance.com.
For detailed terms and conditions of the sale, please refer to the link provided in: https://baanknet.com/ and https://www.psbindia.com.
For more details if any prospective bidders may contact the Authorised Officer on Tel No/Mobile No.9895249904.

Place: CHENNAI,
Date : 06.11.2026

Authorized Officer,
Punjab and Sind Bank

PhonePe

PhonePe Limited

(formerly 'PhonePe Private Limited')

Corporate Identification Number (CIN): U67190KA2012PLC176031
Regd. Office: Office-2, Floor 5, Wing A, Block A, Salarpuria Softzone, Bellandur Village, Varthur Hobli, Outer Ring Road, Bellandur, Bangalore, Bangalore South, Karnataka, India, 560103
Phone: 080-69104700, **Email:** corp.sec@phonepe.com
Website: www.phonepe.com

NOTICE OF THE POSTAL BALLOT

NOTICE is hereby given to the members of **PhonePe Limited** (formerly **'PhonePe Private Limited'**) (**"Members"** and **"Company"**, respectively) that the Company is seeking their approval by way of postal ballot through a remote electronic voting process (**"remote e-voting"**) (**"Postal Ballot"**), in accordance with the provisions of the Companies Act, 2013, read with the rules made thereunder, and relevant circulars issued by the Ministry of Corporate Affairs in this regard (**"MCA Circulars"**), for the businesses set out in the notice of Postal Ballot (**"Notice"**).

In compliance with the MCA Circulars, the Company has completed the dispatch of Notice on **Monday, 09 November 2026**, by electronic means to all those Members whose email addresses are registered with the National Securities Depository Limited (**"NSDL"**)/Central Depository Services (India) Limited (**"CDSL"**) (collectively, **"Depositories"**) as on **Friday, 06 November 2026** (**"Cut-Off Date"**). The Notice is also available on the website of the Company at https://ir.phonepe.com/ and on the website of KFin Technologies Limited (**"KFin"**), being the agency appointed by the Company to provide the remote e-voting facility, at https://evoting.kfintech.com/showallevents.aspx.

In line with the MCA Circulars, the Company is providing its Members the facility to exercise their right to vote on the resolutions proposed in the Notice only through remote e-voting. Accordingly, physical copies of the Notice, along with the Postal Ballot Form and pre-paid business reply envelope, are not being sent to the Members.

Instructions for Members:

- Only those Members whose names appear on the Register of Beneficial Owners maintained by the Depositories as on the Cut-Off Date shall be entitled to cast their vote(s) through remote e-voting system of KFin in proportion to their shares of the paid-up share capital of the Company as on the Cut-Off Date, as per the detailed instructions provided in the Notice. Any person who is not a Member as on the Cut-Off Date should treat this Notice for information purposes only.
- Members are requested to take note of the remote e-voting period as follows:

Commencement of remote e-voting	From 09:00 A.M. (IST) on Tuesday, 10 November 2026
End of remote e-voting	Up to 05:00 P.M. (IST) on Wednesday, 09 December 2026

- The remote e-voting module shall be disabled by KFin immediately upon the expiry of the aforesaid period. Any Postal Ballot received from the Member beyond the said date will not be valid and voting shall not be allowed beyond the said date and time.
- If the votes cast in favor of each resolution is not less than three times the number of the votes, if any, cast against each resolution by the Members so entitled, then the resolutions shall be deemed to have been passed on **Wednesday, 09 December 2026.** The voting result of the Postal Ballot shall be announced on or before **Wednesday, 16 December 2026**, and shall be placed on the website of the Company https://ir.phonepe.com/ and on the website of KFin at https://evoting.kfintech.com/public/Downloads.aspx.
- In case of any queries and/or grievances connected with the facility for remote e-voting, Members may contact KFin at the email address: evoting@kfintech.com or call KFin's toll free No.: 1800-309-4001 or 040-6716-2222 or contact Mr. Mohammed Shanoor, Deputy Manager at KFin, Address: Plot 31-32, Selenium, Tower B, Gachibowli, Financial District, Nanakramguda, Hyderabad – 500 032, phone number 040–6716-1767 or on email address: einward.ris@kfintech.com, or may send an email to the Company at corp.sec@phonepe.com for any further clarifications.
- Members who have not registered/updated their KYC details are requested to register/update their email address and other KYC details with the respective Depository Participants where they maintain their demat accounts.

For PhonePe Limited (formerly 'PhonePe Private Limited')
Sd/-
Ankit Gunvantrai Popat
Company Secretary and Compliance Officer
Membership No. A20774

Place: Bengaluru, India
Date: 10 November 2026



SHISH INDUSTRIES LIMITED

CIN: L25209GJ2017PLC097273

Registered Office: 1502, 15th Floor, Junomoneta Tower, Pal RTO BRTS Road, Near Rajhans Cinema, Adajan Gam, Adajan, Adajan Dn, Surat, Gujarat, India, 395009 **Telephone:** +91 99251 90407; **Website:** www.shishindustries.com **Email:** compliance@shishindustries.com

FORM NO. CAA.2

[Pursuant to Section 230(3) of the Companies Act, 2013 and Rules 6 and 7 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016]

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL AHMEDABAD BENCH (DIVISION BENCH, COURT-1)

COMPANY APPLICATION NO. CA(CAA)/43(AHM)2026

In the matter of the Companies Act, 2013;

AND

In the matter of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016;

AND

In the matter of the Composite Scheme of Amalgamation of Shish Polylam Private Limited (Transferor Company No. 1) and Shish Global Solutions Private Limited (Transferor Company No. 2) with Shish Industries Limited (Transferee Company) and their respective Shareholders and Creditors.

SHISH INDUSTRIES LIMITED, a company incorporated under the provisions of the Companies Act, 2013, having CIN: L25209GJ2017PLC097273 and its Registered Office at 1502, 15th Floor, Junomoneta Tower, Pal RTO BRTS Road, Near Rajhans Cinema, Adajan Gam, Adajan, Surat, Gujarat–395 009; Tel.:+91 99251 70407; E-mail:compliance@shishindustries.com; Website: www.shishindustries.com

... Applicant Company No. 3 / Transferee Company

NOTICE AND ADVERTISEMENT OF NOTICE OF THE MEETINGS OF THE EQUITY SHAREHOLDERS AND OF THE UNSECURED CREDITORS OF SHISH INDUSTRIES LIMITED

1. NOTICE is hereby given that by an Order dated October 31, 2026 (the **"Order"**), the Hon'ble National Company Law Tribunal, Ahmedabad Bench (Division Bench, Court-1) (the **"Tribunal"**) has directed separate meetings of (i) the Equity Shareholders and (ii) the Unsecured Creditors of Shish Industries Limited (the **"Company"**) to be held for the purpose of considering and, if thought fit, approving, with or without modification(s), the Composite Scheme of Amalgamation of Shish Polylam Private Limited (Transferor Company No. 1) and Shish Global Solutions Private Limited (Transferor Company No. 2), both being wholly owned subsidiaries of the Company, with Shish Industries Limited (Transferee Company) and their respective Shareholders and Creditors (the **"Scheme"**) under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (the **"Act"**).
2. In pursuance of the said Order and as directed therein, further notice is hereby given that the meetings of the Equity Shareholders and of the Unsecured Creditors of the Company (each a **"Meeting"** and together the **"Meetings"**) will be held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") as under, at which time the said Equity Shareholders and Unsecured Creditors, respectively, are requested to attend:

Sr.	Class of persons	Day and Date	Time (IST)
1.	Equity Shareholders	Tuesday, December 15, 2026	10:30 A.M.
2.	Unsecured Creditors	Tuesday, December 15, 2026	12:30 P.M.

The deemed venue of each Meeting shall be the Registered Office of the Company stated above.

3. The Notice of the respective Meeting, together with a copy of the Scheme, the Statement under Sections 102 and 230 to 232 of the Act read with Rule 6 of the said Rules and the other annexures, has been sent on **November 09, 2026** through electronic mode, in terms of paragraph 27 of the Order and the circulars issued by the Ministry of Corporate Affairs, (i) to the Equity Shareholders whose names appear in the Register of Members / List of Beneficial Owners as on **Sunday, November 08, 2026** and whose e-mail addresses are registered with the Company / Registrar and Share Transfer Agent / Depositories; and (ii) to the Unsecured Creditors whose names appear in the books of account of the Company as on **Monday, August 31, 2026**, at their e-mail addresses available with the Company.
4. Copies of the Scheme and of the Statement under Sections 102 and 230 to 232 of the Act can be obtained **free of charge** from the Registered Office of the Company on any working day (Monday to Friday) between 10:00 A.M. and 5:00 P.M. up to the date of the Meetings, or by sending a request to compliance@shishindustries.com. The Company shall furnish the same within one (1) day of any requisition made by an Equity Shareholder or Unsecured Creditor entitled to attend the respective Meeting. The Notices and the accompanying documents are also available on the website of the Company at www.shishindustries.com and on the website of National Securities Depository Limited (**"NSDL"**) at www.evoting.nsdl.com; the Notice of the Meeting of the Equity Shareholders is also available on the website of BSE Limited at www.bseindia.com, and has been sent to the Securities and Exchange Board of India for placing on its website.
5. As the Meetings are being held through VC/OAVM, physical attendance has been dispensed with and, in terms of paragraph **23 of the Order, the facility for appointment of proxies is not available**. A body corporate which is an Equity Shareholder or an Unsecured Creditor may attend and vote through its authorised representative, provided that a certified copy of the resolution of its board of directors or other governing body (or the authorisation / power of attorney) authorising such representative is sent through electronic mode to the Scrutinizer at surabhi9797@gmail.com, with a copy marked to compliance@shishindustries.com, in terms of paragraph 28 of the Order.
6. **Voting:** In compliance with the Order, Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing the facility of remote e-voting and of e-voting during the respective Meeting, through NSDL, as under:

A. Common to both Meetings

(a) the business set out in the respective Notice will be transacted only through voting by electronic means, namely remote e-voting and e-voting during the Meeting;

(b) the remote e-voting period for both Meetings shall **commence on Saturday, December 12, 2026 at 09:00 A.M. (IST)** and end on **Monday, December 14, 2026 at 05:00 P.M. (IST)**. The remote e-voting module shall be disabled by NSDL thereafter, and remote e-voting shall not be allowed beyond that date and time. Once a vote on the resolution is cast, it cannot be changed subsequently;

(c) the facility of e-voting shall also be made available during each Meeting. Persons attending a Meeting through VC/OAVM who have not cast their vote by remote e-voting, and are otherwise not barred from doing so, shall be eligible to vote at that Meeting. Persons who have cast their vote by remote e-voting may attend the Meeting but shall not be entitled to vote again; and

(d) for any query or grievance connected with e-voting, please contact **Ms. Suman Mohanlal Jat, Company Secretary and Compliance Officer**, Shish Industries Limited, at the Registered Office address stated above; E-mail: compliance@shishindustries.com; Tel.: +91 99251 70407; or NSDL at evoting@nsdl.com; Tel.: 022 – 4886 7000. The Frequently Asked Questions and the e-voting user manual are available in the download section of www.evoting.nsdl.com.

B. Meeting of the Equity Shareholders

(e) the **cut-off date** for determining the eligibility to vote is **Tuesday, December 08, 2026**. Only a person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date shall be entitled to vote, and the voting rights shall be in proportion to the equity shares held as on that date. A person who is not an Equity Shareholder as on the cut-off date should treat the Notice for information purposes only;

(f) any person who acquires equity shares and becomes an Equity Shareholder after the dispatch of the Notice and holds shares as on the cut-off date may obtain the User ID and password by sending a request to evoting@nsdl.com (EVEN: 143495). A person already registered with NSDL for e-voting may use the existing User ID and password; and

(g) Equity Shareholders whose e-mail addresses are not registered may obtain the Notice and the login credentials as follows: (i) shareholders holding shares in physical form may send the folio number, name, scanned copy of the share certificate (front and back), self-attested copy of PAN and Aadhaar to compliance@shishindustries.com; and (ii) shareholders holding shares in demat form may register / update their e-mail addresses with their Depository Participants, or send the DP ID-Client ID, name, client master or consolidated account statement, self-attested copy of PAN and Aadhaar to compliance@shishindustries.com or to evoting@nsdl.com.

C. Meeting of the Unsecured Creditors

(h) only the Unsecured Creditors whose names appear in the books of account of the Company as on **Monday, August 31, 2026** shall be entitled to attend and vote at the Meeting, and the voting rights shall be in proportion to the value of the outstanding debt as per the records of the Company as on that date. Where the entry in the records is disputed, the Chairperson shall determine the value for the purposes of the Meeting, and the Chairperson's decision shall be final, in terms of paragraph 29 of the Order;

(i) the User ID and password for e-voting have been sent by NSDL to the Unsecured Creditors along with the Notice. An Unsecured Creditor who has not received the Notice or the login credentials may obtain them by sending a request, stating the name, PAN and amount of debt, to compliance@shishindustries.com or to evoting@nsdl.com (EVEN: 143496); and

(j) the expression "Unsecured Creditors" includes creditors towards lease liability, if any, as directed in paragraph 18(C)(iii) of the Order.

7. The Tribunal has appointed **Mr. Keshav Khaneja, Insolvency Professional (IBBI Registration No. IBBI/IPA-002/IP-N01131/2021-2022/13759),** as the Chairperson of both Meetings, and **Ms. Surabhi Pandey, Advocate,** as the Scrutinizer for both Meetings (E-mail: surabhi9797@gmail.com).
8. In terms of Section 230(6) of the Act, the Scheme shall be considered approved by a class if it is agreed to by a majority of persons representing three-fourths in value of the Equity Shareholders or of the Unsecured Creditors, as the case may be, present and voting, whether through VC/OAVM or by remote e-voting. In respect of the Meeting of the Equity Shareholders, the Scrutinizer shall also submit a separate report on the voting by the public shareholders, as directed in paragraph 25 of the Order.
9. In terms of the proviso to Section 230(4) of the Act, objections to the Scheme, if any, can be made only by persons holding not less than ten per cent of the shareholding or having outstanding debt amounting to not less than five per cent of the total outstanding debt as per the latest audited financial statement.
10. The results of the voting, together with the Scrutinizer's reports, shall be declared within two working days of the conclusion of the respective Meeting, placed on the websites of the Company and NSDL, and, in respect of the Meeting of the Equity Shareholders, communicated to BSE Limited. The Chairperson shall report the results of the Meetings to the Tribunal.
11. The Scheme, if approved by the Meetings, will be subject to the subsequent sanction of the Tribunal and to such other approvals, permissions and sanctions of regulatory or other authorities as may be necessary.

Sd/-
Keshav Khaneja
Chairperson appointed by the Tribunal for the Meetings
IBBI Registration No. IBBI/IPA-002/IP-N01131/2021-2022/13759
E-mail: khanejakes@gmail.com

Dated this 9th day of November, 2026
Place: Ahmedabad

PUNJAB & SIND BANK

(A Govt. of India undertaking) ARMB Chennai, First floor, Spencer Plaza, 770-A Anna Salai, Chennai -600002. Ph: 044-28492888, E-mail: C0765@psb.bank.in

[APPENDIX-IV-A] SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Assets is issued under the Securitisation and Reconstruction of Financial assets and Enforcement of Security Interest Act, 2002 read with proviso to 8(6) of the Security Interest (Enforcement) Rules, 2002. This notice is also to be treated as 15 days statutory sale notice to borrowers & guarantors (Legal heirs) under Rule 8 & 9 of Security Interest (Enforcement Rules), 2002.

Notice is hereby given to the public in general and in particular to the Borrower, Mortgagor (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor **(Punjab & Sind Bank – holding first charge)**, Symbolic/Physical possession of which has been taken by the Authorised Officer of the Bank/Secured Creditor, will be sold on **"As is where is", "As is what is" and "Whatever there is"** basis for recovery of dues in below mentioned account/s. The details of Borrower(s)/Mortgagor(s)/Guarantors(s)/details of secured Assets(s)/Dues/Reserve price /e-Auction date & Time, EMD amount are mentioned in the table below.

S.No.1: Name & Address of the Borrower/s/Guarantor **(1) Legal Heirs (Known & Unknown) of late Mr. Rupesh Parasmal (Borrower)** No.27/1B, Dr.Radhakrishna Salai, Vivekanand Nagar, Kodungaiyur, Chennai-600 118. **Ms.Sonal R Lodha (Guarantor)** No.27/1B, Dr. Radhakrishna Salai, Vivekanand Nagar, Kodungaiyur, Chennai-600 118.

Demand Notice date U/s. 13(2) **Date: 05.12.2018 ; Amount: 40.06 Lakhs**
Present Outstanding Amount: **30.09.2026 : as on Rs. 80,05,251.77** plus cost, charges and future interest ;
Status of Possession: **Physical Possession**

Detailed description of the immovable property with known encumbrances if any: Schedule A: All that piece and parcel of House site situated at Kancheepuram District Sriperambatur Taluk No.193 Athanur Village comprised in survey no. 379/1 measuring an extent of 1415 sq.ft., or thereabouts as per patta R.S.No 379/23, vide patta No. 5468 issued by Deputy Tahasildar of Sriperambadur dated 06.06.2012 Building plan approval no. 93/12-13 being bounded on the North: Sriram Nagar West: Remaining land of Mr M Devadass East: Road South: Road In all admeasuring to a total extent of 1415 sq.ft., or thereabouts situated within the Sub Registration District of Guduvancheri and Registration District of South Chennai **Schedule B :** 566 sq.ft., Undivided share of land in and out of Schedule A mentioned property, Flat No. F1 & S1, in First Floor and Second floor total plinth area of 1242 sq ft(including common area) in the building known as Sri Saara Builderz Registered Sale deed dated 19.06.2017 document no. 5873/2017, Construction agreement dated 19.06.2017 doc no. 5872/2017 at SRO Guduvancherry.

Reserve Price ₹ 28.00 Lakhs | EMD ₹ 2.80 Lakhs | Bid Increase Amount ₹ 0.50 Lakhs

S.No.2: Name of the Borrower/s/Guarantors/Mortgagor **1.Mr. K Nagarajan** No.12, Bharathi nagar 2nd Street, Villivakkam Chennai 600049 **2. Mrs. P. Lalitha**, 33/1,Kalaivanar Nagar, Main Road, Ambattur(Padi) Chennai -600050

Demand Notice date U/s. 13(2) Date : **12.11.2015** ; Amount: **Rs.24.08 Lakhs**
Present Outstanding Amount: as on **31.10.2026: Rs.80,88,674.56/-** plus costs, Interests and other charges.
Status of Possession: **Physical** Possession.

Detailed description of the immovable property with known encumbrances if any: Flat Description: "Flat No.G1, Ground Floor, KAS River View Apartment, Plot No.224, Ganga Nagar, Sevvapet, Thiruvallur – 602025" measuring 825 Sq.ft. (UDS 308 Sq.ft) in the name of Mr. K.Nagarajan registered vide Doc.No.6158/2014 at Thiruvallur/SRO on 28-05-2014. **Schedule A:** Plot No.224, measuring 2361 sqft in Ganga Nagar layout approved vide Na.N.C.S., d.t.p.m. 87/73, comprised in Survey No.101/1,102/1,103,104,105,123/2,125,126/1, situated at No.92 sevvapet Village, Thiruvallur Taluk & District. The plot lays in Patta No.315 and the new subdivision survey No.101/1 & 101/1B, Bounded By. North by: Plot No.223, South by: Vacant Land, East by: Mr.Krishnan's House, West by: 30 feet wide Street. Measuring: East to west on Northern side 68 feet, Southern side 73 feet; North to South on Eastern side 32 feet, Western side 35 feet. In all 2361 sq ft. **Schedule B:** Undivided share (UDS) measuring an extent of 305 sq.ft. out of 2361 sq.ft., along with a superstructure building of 825 sq.ft., in the ground floor bearing FLAT NO/DOOR NO: "G1". This property lies within the limits of No.92 Sevvapet Village Panchayat limits.

Reserve Price ₹ 20.70 Lakhs | EMD ₹ 2.07 Lakhs | Bid Increase Amount ₹ 0.50 Lakhs

S.No.3: Name & Address of the Borrower/Guarantors/Mortgagor **1) Mr P.Mohan S/o Panchatcharam** Flat No F-2, 1st Floor, Block-C, V.M. Nivas Apartments, 17th Street, Balaji Nagar, Anakaputhur, Chennai 600 070 **Also at** Shri P.Mohan S/o Panchatcharam No.44, Pettai street, Anakaputhur, Chennai -600 070. **2) Shri Panchatcharam D** Flat No F-2, 1st Floor, Block-C, V.M. Nivas Apartments, 17th Street, Balaji Nagar Anakaputhur, Chennai -600 070 **Also at Shri Panchatcharam D** No.44, Pettai Street, Anakaputhur, Chennai -600 070.

Demand Notice date U/s. 13(2) Date: **02.05.2025** ; Amount: **Rs. 73.59 Lakhs**
Present Outstanding Amount: **31.10.2026:** as on **Rs.77,24,538.01** plus cost, charges and future interest ;
Status of Possession: **Symbolic Possession** dated **23.07.2025**

Detailed description of the immovable property with known encumbrances if any: All that piece & parcel of the land with building bearing 420 Sq.ft. Undivided Share of Land Out of total extent of 1800 Sq Ft in Plot No 1-A, comprised in Old Survey No158/2, Patta No.3253, as per Patta New Survey No 158/2A2..in the 1st floor, Flat No. F-2, in Block-C, along with one Car Park in the Ground floor, in the Building named "V.M.NIVAS", having a plinth area of 750 Sq.ft., including common area with all fixtures & fittings, electrical installations, TNEB, Service Connections with its deposit and all the amenities attached to the building, situated at Old village No.99,87, New Village No.1, Anakaputhur Village, Balaji Nagar, 17th Street, Pallavaram Taluk, Kanchipuram District, within the Registration District of Chennai South and Sub-Registration District of Pammal. **Bounded on the:** North: Plot No.1-B; West: Plot No. 2 East: 20 Feet Road ; South: Land in Survey No. 158/3 **Measuring** East to West: 50 feet on the Northern Side; East to West: 50 feet on Southern Side North to South: 36 feet on the Eastern Side; North to South: 36 feet on Western Side Total extent 1800 Sq.ft. 420 Sq.ft., Undivided share of land out of total extent 1800 Sq.ft., in the first floor, Flat no. F-2, in Block-C, along with one car park in the Ground floor, in the building named "V.M. NIVAS" , having a plinth area of 750 Sq.ft. **Sale deed No.7294/2016 dated 04.11.2016.**

Reserve Price ₹ 28.00 Lakhs | EMD ₹ 2.80 Lakhs | Bid Increase Amount ₹ 0.50 Lakhs

S.No.4: Name of the Borrowers/Guarantors/Mortgagor **(1) M/s. Akila Trading Corporation**, # 5/625, Radhika Apartments, 1st Cross Street, Vigharaja Puram, Vengal Vasal, Medavakkam, Chennai-600 100. **(2) Mr. A Kumar (Partner M/s Akila Trading Corporation),** S/o. Mr. K. Arumugam, Villa No.21, Isha Signature Villa, Perumbakkam, Chennai 600100. **(3) Mr.N.C.Jitendra (Partner M/s Akila Trading Corporation)** S/o. Mr. N.V.Chakrapani, **(4) Mrs.N.C.Mohana Priya (Guarantor),** D/o. Mr. N.V.Chakrapani, Both are address at: #43, Vellavar Street, Adambakkam, Chennai-600 088.

Demand Notice date U/s. 13(2) Date : **21.02.2019** ; Amount: **Rs.389.83 Lakhs**
Present Outstanding Amount: as on **31.10.2026: Rs.7,36,43,730.40/-** plus costs, Interests and other charges.
Status of Possession: **Symbolic** Possession on **07.05.2019**

Detailed description of the immovable property with known encumbrances if any: Schedule A of Property 1: All that piece and parcel of property bearing Door No.43, Vellala Street, Known as Karikalan Street, comprised in S.No.206/1, Ward No.6, Block No.14, T.S.No 33 to an extent of 5376 sq.ft. as per planning with existing building in 2729 sq.ft, ground, 2187 sq.ft in first floor thereon (Building Approval Planning Permit No 371/2008, B.A.No.523/2008 dated 14.10.2008 issued by the Member Secretary Madras Metropolitan Development Authority for Commissioner, Alandur Municipality) situated at Adambakkam, Village, now Alandur Taluk, Kancheepuram District Bounded on the North by: Pushpa Valliammal, South by: Bhageerathi Ammal, East by: Duraiswamy Reddiar, West by: Vellala street Known as Karikalan Street Measuring: East to West on the North: 28 Ft East to West on the South: 28 Ft North to South on the East: 192 Ft North to South on the West: 182 Ft **Schedule B of Property 1:** ½ (HALF) Undivided share in the schedule "A" mentioned property, together with building in Ground Floor 2729 Sq.Ft with all TNEB Service connection, House tax assessment, Water service connection, Fittings, Fixtures in the name of Ms. N C Mohanapriya Title Document No.**4190/2017** dt. **08.09.2017** of Alandur SRO.

Schedule A of Property 2: All that piece and parcel of property bearing No.43, Vellala Street, Known as Karikalan Street, comprised in S.No.206/1, Ward No.6, Block No.14, T.S.No 33 to an extent of 5376 sq.ft. as per planning with existing building in 2729 sq.ft, ground, 2187 sq.ft in first floor thereon (Building Approval Planning Permit No 371/2008, B.A.No.523/2008 dated 14.10.2008 issued by the Member Secretary Madras Metropolitan Development Authority for Commissioner, Alandur Municipality) situated at Adambakkam, Village, now Alandur Taluk, Kancheepuram District Bounded on the North by: Pushpa Valliammal, South by: Bhageerathi Ammal, East by: Duraiswamy Reddiar, West by: Vellala street Known as Karikalan Street Measuring: East to West on the North: 28 Ft East to West on the South: 28 Ft North to South on the East: 192 Ft North to South on the West: 182 Ft **Schedule B of Property 2:** ½ (HALF) Undivided share in the schedule "A" mentioned property, together with building in Ground Floor 2187 Sq.ft with all TNEB Service connection, House tax assessment, Water service connection, Fittings, Fixtures in the name of Mr.N C Jitendra. Title Document No.**4191/2017** dt. **08.09.2017** of Alandur SRO.

Reserve Price ₹ 628.00 Lakhs | EMD ₹ 62.80 Lakhs | Bid Increase Amount ₹ 6.00 Lakhs

Encumbrances Known: To the best of knowledge and information of the Authorized Officer, there is no encumbrance on any property except as mentioned above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ effecting the property, prior to submitting their bid. The e Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances, whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims/rights/dues.

If Property is in symbolic possession of Bank and bidder is purchasing the property in symbolic possession then same shall be at their own risk and responsibility and Bank will not be responsible or duly bound for handing over of physical possession due to any unforeseen circumstances or litigation by the party(ies)/ third party.

DATE & TIME OF E-AUCTION: 27.11.2026, Time: 12.00 PM to 2.00 PM

Last Date & Time EMD Submission	Property Inspection Date & Time:
26.11.2026 Till 3.00 PM	**23.11.2026 at 11.00 AM to 3.00 PM**

The online E-auction shall be held through auction platform i.e. https://baanknet.com/ on the date and time provided. For queries contact number - 8291220220 & email id – support.BAANKNET@psballiance.com.
For detailed terms and conditions of the sale, please refer to the link provided in: https://baanknet.com/ and https://www.psbindia.com.
For more details if any prospective bidders may contact the Authorised Officer on Tel No/Mobile No.9895249904.

Place: CHENNAI,
Date : 06.11.2026

Authorized Officer,
Punjab and Sind Bank

PhonePe

PhonePe Limited

(formerly 'PhonePe Private Limited')

Corporate Identification Number (CIN): U67190KA2012PLC176031
Regd. Office: Office-2, Floor 5, Wing A, Block A, Salarpuria Softzone, Bellandur Village, Varthur Hobli, Outer Ring Road, Bellandur, Bangalore, Bangalore South, Karnataka, India, 560103
Phone: 080-69104700, **Email:** corp.sec@phonepe.com
Website: www.phonepe.com

NOTICE OF THE POSTAL BALLOT

NOTICE is hereby given to the members of **PhonePe Limited** (formerly **'PhonePe Private Limited'**) (**"Members"** and **"Company"**, respectively) that the Company is seeking their approval by way of postal ballot through a remote electronic voting process (**"remote e-voting"**) (**"Postal Ballot"**), in accordance with the provisions of the Companies Act, 2013, read with the rules made thereunder, and relevant circulars issued by the Ministry of Corporate Affairs in this regard (**"MCA Circulars"**), for the businesses set out in the notice of Postal Ballot (**"Notice"**).

In compliance with the MCA Circulars, the Company has completed the dispatch of Notice on **Monday, 09 November 2026**, by electronic means to all those Members whose email addresses are registered with the National Securities Depository Limited (**"NSDL"**)/Central Depository Services (India) Limited (**"CDSL"**) (collectively, **"Depositories"**) as on **Friday, 06 November 2026** (**"Cut-Off Date"**). The Notice is also available on the website of the Company at https://ir.phonepe.com/ and on the website of KFin Technologies Limited (**"KFin"**), being the agency appointed by the Company to provide the remote e-voting facility, at https://evoting.kfintech.com/showallevents.aspx.

In line with the MCA Circulars, the Company is providing its Members the facility to exercise their right to vote on the resolutions proposed in the Notice only through remote e-voting. Accordingly, physical copies of the Notice, along with the Postal Ballot Form and pre-paid business reply envelope, are not being sent to the Members.

Instructions for Members:

- Only those Members whose names appear on the Register of Beneficial Owners maintained by the Depositories as on the Cut-Off Date shall be entitled to cast their vote(s) through remote e-voting system of KFin in proportion to their shares of the paid-up share capital of the Company as on the Cut-Off Date, as per the detailed instructions provided in the Notice. Any person who is not a Member as on the Cut-Off Date should treat this Notice for information purposes only.
- Members are requested to take note of the remote e-voting period as follows:

Commencement of remote e-voting	From 09:00 A.M. (IST) on Tuesday, 10 November 2026
End of remote e-voting	Up to 05:00 P.M. (IST) on Wednesday, 09 December 2026

- The remote e-voting module shall be disabled by KFin immediately upon the expiry of the aforesaid period. Any Postal Ballot received from the Member beyond the said date will not be valid and voting shall not be allowed beyond the said date and time.
- If the votes cast in favor of each resolution is not less than three times the number of the votes, if any, cast against each resolution by the Members so entitled, then the resolutions shall be deemed to have been passed on **Wednesday, 09 December 2026**. The voting result of the Postal Ballot shall be announced on or before **Wednesday, 16 December 2026**, and shall be placed on the website of the Company https://ir.phonepe.com/ and on the website of KFin at https://evoting.kfintech.com/public/Downloads.aspx.
- In case of any queries and/or grievances connected with the facility for remote e-voting, Members may contact KFin at the email address: evoting@kfintech.com or call KFin's toll free No.: 1800-309-4001 or 040-6716-2222 or contact Mr. Mohammed Shanoor, Deputy Manager at KFin, Address: Plot 31-32, Selenium, Tower B, Gachibowli, Financial District, Nanakramguda, Hyderabad – 500 032, phone number 040–6716-1767 or on email address: einward.ris@kfintech.com, or may send an email to the Company at corp.sec@phonepe.com for any further clarifications.
- Members who have not registered/updated their KYC details are requested to register/update their email address and other KYC details with the respective Depository Participants where they maintain their demat accounts.

For PhonePe Limited (formerly 'PhonePe Private Limited')
Sd/-
Ankit Gunvantrai Popat
Company Secretary and Compliance Officer
Membership No. A20774

Place: Bengaluru, India
Date: 10 November 2026



DMI FINANCE PRIVATE LIMITED

CIN - U64990DL2008PTC182749
Express Building, 3rd Floor, 9-10 Bahadur Shah Zafar Marg, New Delhi-110002
Phone: +91-11-41204444, Fax- +91-11-41204000 Website: www.dmifinance.in Email: dmi@dmifinance.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

[Regulation 52 (8) read with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations)] (Rs in Millions)

S. No.	Particulars	Standalone			
		For the quarter ended September 30, 2026	For the half-year ended September 30, 2026	For the quarter ended September 30, 2025	Previous Year ended as on March 31, 2026
1	Total Income from Operations				
	Total revenue from operations	6,406.41	11,684.03	4,063.97	17,006.00
	Other Income	18.07	45.47	15.00	363.73
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,060.96	2,070.33	103.92	1,403.50
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,060.96	2,070.33	103.92	1,403.50
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	788.39	1,538.07	70.62	1,065.56
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	735.46	1,474.28	67.72	1,022.17
6	Paid up Equity Share Capital	7,426.32	7,426.32	7,426.32	7,426.32
7	Reserves (excluding Revaluation Reserve)	63,956.95	63,956.95	60,925.99	62,329.37
8	Securities Premium Account	46,572.72	46,572.72	46,572.72	46,572.72
9	Net worth	71,383.27	71,383.27	68,352.31	69,755.69
10	Paid up Debt Capital / Outstanding Debt	62,699.73	62,699.73	20,915.46	25,118.95
11	Outstanding Redeemable Preference Shares	N.A.	N.A.	N.A.	N.A.
12	Debt Equity Ratio	0.88	0.88	0.31	0.36
13	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) 1. Basic:	1.06	2.07	0.10	1.43
	2. Diluted:	1.05	2.05	0.09	1.42
14	Capital Redemption Reserve	81.21	81.21	81.21	81.21
15	Debenture Redemption Reserve	N.A.	N.A.	N.A.	N.A.
16	Debt Service Coverage Ratio	N.A.	N.A.	N.A.	N.A.
17	Interest Service Coverage Ratio	N.A.	N.A.	N.A.	N.A.

Notes to the Financial Results:

1) The above results are an extract of detailed format of the Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2026 filed with the stock exchange under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results are available on the website viz. www.dmifinance.in and on the website of BSE (www.bseindia.com)
2) For the other items referred in Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to BSE Limited (BSE) and can be accessed on the website of BSE (www.bseindia.com) and on the Company's website i.e. www.dmifinance.in
3) There is no Debenture Redemption Reserve created as Non-Banking Finance Companies (NBFC) registered with Reserve Bank of India are not required to create DRR for privately placed debentures.
4) Reserves include Securities Premium Account and Capital Redemption Reserve also..
5) Paid up Debt Capital / Outstanding Debt include Debt Securities, Borrowings..
6) Figures for the prior year / period have been regrouped and / or reclassified wherever considered necessary.
7) The impact on net profit / loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies shall be disclosed by means of a footnote..
8) The above results have been approved by the Audit Committee in its meeting held on November 05, 2026 and subsequently approved by the Board of Directors in its meeting held on November 06, 2026.

For DMI Finance Private Limited
Sd/-
Shivashish Chatterjee
Managing Director
DIN: 02623460

Date: November 06, 2026
Place: New York

NOTICE

kotak Mutual Fund

Distribution of Income Distribution cum Capital Withdrawal ('IDCW') under Kotak Equity Savings Fund

Notice is hereby given that in accordance with Dividend ('IDCW') Policy approved by Kotak Mahindra Trustee Company Limited (the Trustee to Kotak Mahindra Mutual Fund), the distribution under Monthly IDCW Option of Kotak Equity Savings Fund, is as under:

Name of the Scheme	Quantum of IDCW (Rs. per unit)*	Record Date#	Face Value (Rs. per Unit)	NAVs as on November 06, 2026 (Rs.)
Kotak Equity Savings Fund – Direct Plan – Monthly IDCW Option	0.0766	November 12, 2026	10	21.8969

*Distribution of the above IDCW is subject to the availability and adequacy of distributable surplus.

If the record date is not a Business Day, the immediately following Business Day will be the record date.

Note: The Payment of IDCW will be subject to deduction of applicable statutory Levy.

Pursuant to payment of IDCW, the NAVs of the IDCW Options of the Scheme would fall to the extent of payout and statutory levy if any.

All Unit Holders / Beneficial Owners of the above-mentioned IDCW Options of the scheme, whose names appear in the records of the Registrar, Computer Age Management Services Ltd. / Depositories as on November 12, 2026 will be eligible to receive the IDCW.

For Kotak Mahindra Asset Management Company Limited
Investment Manager – Kotak Mahindra Mutual Fund

Mumbai
November 09, 2026

Sd/-
Authorised Signatory

Any queries / clarifications in this regard may be addressed to:
Kotak Mahindra Asset Management Company Limited
CIN: U65991MH1994PLC080009 (Investment Manager for Kotak Mahindra Mutual Fund)
6th Floor, Kotak Towers, Building No.21, Infinity Park, Off: Western Express Highway, Goregaon - Mulund Link Road, Malad (East), Mumbai - 400 097.
Phone Number: 18003091490 / 044-40229101 • Email: mutual@kotak.com • Website: www.kotakmf.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

SHISH INDUSTRIES LIMITED

CIN: L25209GJ2017PLC097273

Registered Office: 1502, 15th Floor, Junomonta Tower, Pal RTO BRTS Road, Near Rajhans Cinema, Adajan Gam, Adajan, Adajan Dn, Surat, Gujarat, India, 395009
Telephone: +91 98251 90407; **Website:** www.shishindustries.com **Email:** compliance@shishindustries.com

FORM NO. CAA.2

[Pursuant to Section 230(3) of the Companies Act, 2013 and Rules 6 and 7 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016]

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL AHMEDABAD BENCH (DIVISION BENCH, COURT-1)
COMPANY APPLICATION NO. CA(CAA)/43(AHM)2026
In the matter of the Companies Act, 2013;
AND
In the matter of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016;
AND
In the matter of the Composite Scheme of Amalgamation of Shish Polylam Private Limited (Transferor Company No. 1) and Shish Global Solutions Private Limited (Transferor Company No. 2) with Shish Industries Limited (Transferee Company) and their respective Shareholders and Creditors.

SHISH INDUSTRIES LIMITED, a company incorporated under the provisions of the Companies Act, 2013, having CIN: L25209GJ2017PLC097273 and its Registered Office at 1502, 15th Floor, Junomonta Tower, Pal RTO BRTS Road, Near Rajhans Cinema, Adajan Gam, Adajan, Surat, Gujarat–395 009; Tel.:+91 99251 70407; E-mail:compliance@shishindustries.com; Website: www.shishindustries.com

... Applicant Company No. 3 / Transferee Company

NOTICE AND ADVERTISEMENT OF NOTICE OF THE MEETINGS OF THE EQUITY SHAREHOLDERS AND OF THE UNSECURED CREDITORS OF SHISH INDUSTRIES LIMITED

1. NOTICE is hereby given that by an Order dated October 31, 2026 (the **"Order"**), the Hon'ble National Company Law Tribunal, Ahmedabad Bench (Division Bench, Court-1) (the **"Tribunal"**) has directed separate meetings of (i) the Equity Shareholders and (ii) the Unsecured Creditors of Shish Industries Limited (the **"Company"**) to be held for the purpose of considering and, if thought fit, approving, with or without modification(s), the Composite Scheme of Amalgamation of Shish Polylam Private Limited (Transferor Company No. 1) and Shish Global Solutions Private Limited (Transferor Company No. 2), both being wholly owned subsidiaries of the Company, with Shish Industries Limited (Transferee Company) and their respective Shareholders and Creditors (the **"Scheme"**) under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (the **"Act"**).
2. In pursuance of the said Order and as directed therein, further notice is hereby given that the meetings of the Equity Shareholders and of the Unsecured Creditors of the Company (each a **"Meeting"** and together the **"Meetings"**) will be held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") as under, at which time the said Equity Shareholders and Unsecured Creditors, respectively, are requested to attend:

Sr.	Class of persons	Day and Date	Time (IST)
1.	Equity Shareholders	Tuesday, December 15, 2026	10:30 A.M.
2.	Unsecured Creditors	Tuesday, December 15, 2026	12:30 P.M.

The deemed venue of each Meeting shall be the Registered Office of the Company stated above.

3. The Notice of the respective Meeting, together with a copy of the Scheme, the Statement under Sections 102 and 230 to 232 of the Act read with Rule 6 of the said Rules and the other annexures, has been sent on **November 09, 2026** through electronic mode, in terms of paragraph 27 of the Order and the circulars issued by the Ministry of Corporate Affairs, (i) to the Equity Shareholders whose names appear in the Register of Members / List of Beneficial Owners as on **Sunday, November 08, 2026** and whose e-mail addresses are registered with the Company / Registrar and Share Transfer Agent / Depositories; and (ii) to the Unsecured Creditors whose names appear in the books of account of the Company as on **Monday, August 31, 2026**, at their e-mail addresses available with the Company;
4. Copies of the Scheme and of the Statement under Sections 102 and 230 to 232 of the Act can be obtained **free of charge** from the Registered Office of the Company on any working day (Monday to Friday) between 10:00A.M. and 5:00 P.M. up to the date of the Meetings, or by sending a request to compliance@shishindustries.com. The Company shall furnish the same within one (1) day of any requisition made by an Equity Shareholder or Unsecured Creditor entitled to attend the respective Meeting. The Notices and the accompanying documents are also available on the website of the Company at www.shishindustries.com and on the website of National Securities Depository Limited (**"NSDL"**) at www.evoting.nsdl.com; the Notice of the Meeting of the Equity Shareholders is also available on the website of BSE Limited at www.bseindia.com, and has been sent to the Securities and Exchange Board of India for placing on its website.
5. As the Meetings are being held through VC/OAVM, physical attendance has been dispensed with and, in terms of paragraph **23 of the Order, the facility for appointment of proxies is not available**. A body corporate which is an Equity Shareholder or an Unsecured Creditor may attend and vote through its authorised representative, provided that a certified copy of the resolution of its board of directors or other governing body (or the authorisation / power of attorney) authorising such representative is sent through electronic mode to the Scrutinizer at surabhi9797@gmail.com, with a copy marked to compliance@shishindustries.com, in terms of paragraph 28 of the Order.
6. **Voting:** In compliance with the Order, Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing the facility of remote e-voting and of e-voting during the respective Meeting, through NSDL, as under:

A. Common to both Meetings

(a) the business set out in the respective Notice will be transacted only through voting by electronic means, namely remote e-voting and e-voting during the Meeting;
(b) the remote e-voting period for both Meetings shall **commence on Saturday, December 12, 2026 at 09:00 A.M. (IST)** and end on **Monday, December 14, 2026 at 05:00 P.M. (IST)**. The remote e-voting module shall be disabled by NSDL thereafter, and remote e-voting shall not be allowed beyond that date and time. Once a vote on the resolution is cast, it cannot be changed subsequently;
(c) the facility of e-voting shall also be made available during each Meeting. Persons attending a Meeting through VC/OAVM who have not cast their vote by remote e-voting, and are otherwise not barred from doing so, shall be eligible to vote at that Meeting. Persons who have cast their vote by remote e-voting may attend the Meeting but shall not be entitled to vote again; and
(d) for any query or grievance connected with e-voting, please contact **Ms. Suman Mohanlal Jat, Company Secretary and Compliance Officer**, Shish Industries Limited, at the Registered Office address stated above; E-mail: compliance@shishindustries.com; Tel.: +91 99251 70407; or NSDL at evoting@nsdl.com; Tel.: 022 – 4886 7000. The Frequently Asked Questions and the e-voting user manual are available in the download section of www.evoting.nsdl.com.

B. Meeting of the Equity Shareholders

(e) the **cut-off date** for determining the eligibility to vote is **Tuesday, December 08, 2026**. Only a person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date shall be entitled to vote, and the voting rights shall be in proportion to the equity shares held as on that date. A person who is not an Equity Shareholder as on the cut-off date should treat the Notice for information purposes only;
(f) any person who acquires equity shares and becomes an Equity Shareholder after the dispatch of the Notice and holds shares as on the cut-off date may obtain the User ID and password by sending a request to evoting@nsdl.com (EVEN: 143495). A person already registered with NSDL for e-voting may use the existing User ID and password; and
(g) Equity Shareholders whose e-mail addresses are not registered may obtain the Notice and the login credentials as follows: (i) shareholders holding shares in physical form may send the folio number, name, scanned copy of the share certificate (front and back), self-attested copy of PAN and Aadhaar to compliance@shishindustries.com; and (ii) shareholders holding shares in demat form may register / update their e-mail addresses with their Depository Participants, or send the DP ID-Client ID, name, client master or consolidated account statement, self-attested copy of PAN and Aadhaar to compliance@shishindustries.com or to evoting@nsdl.com.

C. Meeting of the Unsecured Creditors

(h) only the Unsecured Creditors whose names appear in the books of account of the Company as on **Monday, August 31, 2026** shall be entitled to attend and vote at the Meeting, and the voting rights shall be in proportion to the value of the outstanding debt as per the records of the Company as on that date. Where the entry in the records is disputed, the Chairperson shall determine the value for the purposes of the Meeting, and the Chairperson's decision shall be final, in terms of paragraph 29 of the Order;
(i) the User ID and password for e-voting have been sent by NSDL to the Unsecured Creditors along with the Notice. An Unsecured Creditor who has not received the Notice or the login credentials may obtain them by sending a request, stating the name, PAN and amount of debt, to compliance@shishindustries.com or to evoting@nsdl.com (EVEN: 143496); and
(j) the expression "Unsecured Creditors" includes creditors towards lease liability, if any, as directed in paragraph 18(C)(iii) of the Order.

7. The Tribunal has appointed **Mr. Keshav Khaneja, Insolvency Professional (IBBI Registration No. IBBI/IPA-002/IP-N01131/2021-2022/13759),** as the Chairperson of both Meetings, and **Ms. Surabhi Pandey, Advocate,** as the Scrutinizer for both Meetings (E-mail: surabhi9797@gmail.com).
8. In terms of Section 230(6) of the Act, the Scheme shall be considered approved by a class if it is agreed to by a majority of persons representing three-fourths in value of the Equity Shareholders or of the Unsecured Creditors, as the case may be, present and voting, whether through VC/OAVM or by remote e-voting. In respect of the Meeting of the Equity Shareholders, the Scrutinizer shall also submit a separate report on the voting by the public shareholders, as directed in paragraph 25 of the Order.
9. In terms of the proviso to Section 230(4) of the Act, objections to the Scheme, if any, can be made only by persons holding not less than ten per cent of the shareholding or having outstanding debt amounting to not less than five per cent of the total outstanding debt as per the latest audited financial statement.
10. The results of the voting, together with the Scrutinizer's reports, shall be declared within two working days of the conclusion of the respective Meeting, placed on the websites of the Company and NSDL, and, in respect of the Meeting of the Equity Shareholders, communicated to BSE Limited. The Chairperson shall report the results of the Meetings to the Tribunal.
11. The Scheme, if approved by the Meetings, will be subject to the subsequent sanction of the Tribunal and to such other approvals, permissions and sanctions of regulatory or other authorities as may be necessary.

Sd/-
Keshav Khaneja
Chairperson appointed by the Tribunal for the Meetings
IBBI Registration No. IBBI/IPA-002/IP-N01131/2021-2022/13759
E-mail: khanejakes@gmail.com

Dated this 9th day of November, 2026
Place: Ahmedabad

POST-OFFER PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF

JINDAL PHOTO LIMITED

Corporate Identification Number (CIN): L33209UP2004PLC095076
Registered Office: 19th K.M. Hapur- Bulandshahr Road, P.O. Gulaothi, Distt. Bulandshahr, Uttar Pradesh, 203 408
Head Office: Plot No. 12, Sector B -1, Local Shopping Complex, Vasant Kunj, New Delhi - 110 070
Tel. No.: 011-40322100;
Contact Person: Mr. Manish Kumar, Company Secretary and Compliance Officer;
Email id: cs_jphoto@jindalgroup.com; Website: www.jindalphoto.com;

This post offer public announcement (**"Post Offer Public Announcement"**) is being issued by Saffron Capital Advisors Private Limited (**"Manager to the Delisting Offer"**) for and on behalf of Concatenate Power Advest Private Limited (**"Acquirer 1"**) and Concatenate Advest Advisory Private Limited (**"Acquirer 2"**) (hereinafter Acquirer 1 and Acquirer 2 collectively referred to as **"Acquirers"**), being part of Promoter Group of the Company and Jindal India Power Limited as person acting in concert (**"PAC"**) of Jindal Photo Limited (**"Company"**) to the public shareholders as defined under Regulation 2(1)(t) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended (**"SEBI Delisting Regulations"**) (**"Public Shareholders"**) of the Company in respect of the acquisition of up to 26,46,183 (Twenty Six Lakh Forty Six Thousand One Hundred Eighty Three) (**"Offer Shares"**) equity shares of face value ₹ 10/- each (**"Equity Shares"**) representing 25.80% of the paid-up Equity Share Capital of the Company and consequent voluntary delisting of the Equity Shares of the Company from the BSE Limited (**"BSE"**) and National Stock Exchange of India Limited (**"NSE"**), the Stock Exchanges where the Equity Shares of the Company are presently listed, pursuant to applicable provisions of the SEBI Delisting Regulations (**"Delisting Offer"**).

This Post Offer Public Announcement is in continuation to and should be read in conjunction with the Initial Public Announcement dated June 29, 2026 (**"IPA"**), the Detailed Public Announcement dated October 21, 2026 published on October 22, 2026 (**"DPA"**) in Financial Express (English-All Editions), Jansatta (Hindi - All Editions) and Pratahkal (Marathi - Mumbai Edition), the Letter of Offer dated October 22, 2026 (**"LOF"**) dispatched to the Public Shareholders on or before October 24, 2026.

The Acquirers and PAC had issued IPA, DPA and LOF to acquire, in accordance with the SEBI Delisting Regulations up to 26,46,183 (**"Offer Shares"**) representing 25.80% of the Paid up Equity Share Capital of the Company, held by the Public Shareholders of the Company, being all the Public Shareholders other than the Promoters, Promoter Groups and PAC, in accordance with provisions of the SEBI Delisting Regulations on the terms and conditions set out in the IPA, DPA and LOF. The Public Shareholders holding Equity Shares of the Company were invited to tender their Equity Shares pursuant to reverse book- building process as prescribed in the SEBI Delisting Regulations through Stock Exchanges Mechanism made available by BSE and NSE (**"Reverse Book Building Process"/ "RBBP"**) during the Bid Period started from Monday, November 02, 2026 to Friday, November 06, 2026 (both days inclusive) in accordance with the SEBI Delisting Regulations (**"Bids"**).

1. DISCOVERED PRICE AND EXIT PRICE

a) As per Regulation 19A and other applicable provisions of the SEBI Delisting Regulations, the Floor Price for the Delisting Offer was determined at ₹1,119.50/- (Rupees One Thousand One Hundred Nineteen and Fifty Paise only) per Equity Share (**"Floor Price"**). The Acquirers and PAC, in accordance with Regulation 20 (4) and other applicable provisions of SEBI Delisting Regulations provided an indicative price of ₹ 1,120/- (Rupees One Thousand One Hundred and Twenty only) Per Equity Share (**"Indicative Price"**). As per Regulation 20(1), read with Schedule II and other applicable provisions of the SEBI Delisting Regulations, the discovered price through the reverse book building process for the Delisting Offer has been determined to be ₹ 1,161/- (Rupees One Thousand One Hundred and Sixty-One only) per Equity Share (**"Discovered Price"**). In terms of Regulation 22 and other applicable provisions of the SEBI Delisting Regulations, the Acquirers and PAC have accepted the Discovered Price of ₹ 1,161/- (Rupees One Thousand One Hundred and Sixty-One only) per Equity Share. In terms of the SEBI Delisting Regulations, the Acquirers and PAC have declared and accepted ₹1,161/- (Rupees One Thousand One Hundred and Sixty-One only) per Equity Share as the final Exit Price for the Delisting Offer (**"Exit Price"**), which is equal to the Discovered Price.

2. SUCCESS OF THE DELISTING OFFER

a) In accordance with Regulation 21(a) of the SEBI Delisting Regulations, the DPA and the LOF, the Delisting Offer would be deemed to be successful only if a minimum number of 14,47,005 (Fourteen Lakh Forty Seven Thousand and Five) Offer Shares are validly tendered at or below the Exit Price, and are acquired so as to cause the cumulative number of Equity Shares held by the Acquirers and PAC together with the Promoters and Promoter Group of the Company post the acquisition, through the Acquisition Window Facility, to be equal to or in excess of 90,59,148 (Ninety Lakh Fifty Nine Thousand One Hundred and Forty Eight) Equity Shares representing 90% (Ninety per cent) of the total issued equity shares of the Company, excluding such Equity Shares in terms of Regulation 21(a) of SEBI Delisting Regulations i.e., 1,00,65,720 (One Crore Sixty Five Thousand Seven Hundred and Twenty) Equity Shares (**"Remaining Shares"**) (**"Minimum Acceptance Condition"**). In the RBBP, 16,58,112 (Sixteen Lakh Fifty-Eight Thousand One Hundred and Twelve) Equity Shares have been validly tendered at or below the Exit Price, which is higher than the Minimum Acceptance Condition threshold of Equity Shares to be acquired in the Delisting Offer.
The Acquirers and PAC shall acquire all Equity Shares tendered through valid Bids at the Exit Price and post completion of the acquisition, the post shareholding of the Acquirers and PAC together with the Promoters and Promoter Groups of the Company shall be 92,70,255 (Ninety Two Lakh Seventy Thousand Two Hundred and Fifty Five) Equity Shares representing 92.10% of the Remaining Shares, which would exceed the Minimum Acceptance Condition threshold of 90,59,148 Equity Shares required for Delisting Offer to be successful in terms of Regulation 21(a) and other applicable provisions of the SEBI Delisting Regulations.
b) MUFG Intime India Private Limited (*Formerly Link Intime India Private Limited*), Registrar to the Delisting Offer on October 24, 2026 has confirmed the Dispatch of the Letter of Offer and Bid Form dated October 22, 2026 to all the Public Shareholders as on the Specified Date i.e. October 21, 2026, whose email ids were available and the people whose emails ids were not available the same was dispatched by Speed Post on October 24, 2026.
c) The Delisting Offer is thus deemed to be successful.
d) All the Public Shareholders of the Company who have validly tendered their Equity Shares at or below the Exit Price of ₹ 1,161/- (Rupees One Thousand One Hundred and Sixty One only) per Equity Share will be paid the consideration at the Exit price of ₹ 1,161/- (Rupees One Thousand One Hundred and Sixty One only) per Equity Share. The last date for payment of consideration to all such Public Shareholders (in respect of whom no regulatory approvals are required) and whose Bids have been accepted will be on or before November 18, 2026.
e) The Equity Shares of the Public Shareholders whose Bids have been rejected in the RBBP, due to bid price being higher than the Exit Price, their demat shares or the physical shares would be returned to them in accordance with Methods of Settlement contained in the Detailed Public Announcement and Letter of Offer read along with SEBI Circulars, on or before November 11, 2026. Public Shareholders will have to ensure that they keep their depository participant account active and unblocked to receive credit in case of return of Equity Shares, due to rejection or non-acceptance of Equity Shares under the Delisting Offer.

3. OUTSTANDING EQUITY SHARES AFTER DELISTING

a) In accordance with Regulation 26 and other applicable provisions of the SEBI Delisting Regulations, all Public Shareholders of the Company who did not or were not able to participate in the RBBP or whose bids were unsuccessful in the RBBP (**"Residual Shareholders"**) will be able to offer their Equity Shares to the Acquirers and PAC at the Exit Price for a period of 1 (one) year following the date of delisting of Equity Shares from the BSE and NSE (**"Exit Window"**). A separate letter of offer (**"Exit Letter of Offer"**) in this regard will be sent to such Residual Shareholders. If such Residual Shareholders wish to tender their Equity Shares during the Exit Window, they will be required to submit the requisite documents to the Registrar to the Delisting Offer during the Exit Window in accordance with the terms and conditions set out in the Exit Letter of Offer.
b) If the Public Shareholders have any query with regard to the Delisting Offer and / or Exit Window they should consult the Manager to the Delisting Offer or Registrar to the Delisting Offer as per the details given below.
The Post Offer Public Announcement is expected to be available on the websites of NSE and BSE i.e. *www.nseindia.com* & *www.bseindia.com* respectively.
Capitalized terms used but not defined in this Post Offer Public Announcement shall have the same meaning assigned to them as in the IPA, DPA and LOF.

Manager to the Delisting Offer	Registrar to the Delisting Offer
SAFFRON energising ideas	MUFG
SAFFRON CAPITAL ADVISORS PRIVATE LIMITED 605, 6th floor, Centre Point, Andheri Kurla Road, J.B. Nagar, Andheri (East) Mumbai - 400 059, Maharashtra, India. **Tel. No.:** +91 22 4973 0394; **E-mail id:** delistings@saffronadvisor.com **Website:** www.saffronadvisor.com **Investor grievance id:** investorgrievance@saffronadvisor.com **Contact Person:** Pooja Jaini Yashi Srivastava **SEBI Registration Number:** INM000011211 **Validity of Registration:** Permanent	**MUFG INTIME INDIA PRIVATE LIMITED** *(Formerly Link Intime India Private Limited)* C-101, 1st Floor, Embassy 247, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India **Tel No.:** +91 810 811 4949 **Fax No.:** + 91 22 49186060 **Email:** jindalphoto.delisting@in.mpms.mufg.com **Website:** www.in.mpms.mufg.com **Investor Grievance Id:** jindalphoto.delisting@in.mpms.mufg.com **Contact Person:** Shanti Gopalkrishnan **SEBI Registration No.:** INR000004058 **Validity of Registration:** Permanent

For and on behalf of Board of Directors of Concatenate Power Advest Private Limited (Acquirer 1)

Sd/- **Name: Manoj Kumar Rastogi** **Designation: Director**	**Sd/-** **Name: Radhey Shyam** **Designation: Director**	**Sd/-** **Name: Manish Kumar** **Designation: Company Secretary**

For and on behalf of Board of Directors of Concatenate Advest Advisory Private Limited (Acquirer 2)

Sd/- **Name: Manoj Kumar Rastogi** **Designation: Director**	**Sd/-** **Name: Radhey Shyam** **Designation: Director**	**Sd/-** **Name: Chandrakant** **Designation: Company Secretary**

For and on behalf of Board of Directors of Jindal India Power Limited (PAC)

Sd/- **Name: Punit Gupta** **Designation: Whole-time Director**	**Sd/-** **Name: Sunil Kumar Agarwal** **Designation: Whole- time Director**	**Sd/-** **Name: Surjeet Sharma** **Designation: Company Secretary**

Place: New Delhi
Date: November 09, 2026

THE BUSINESS DAILY FOR DAILY BUSINESS
FINANCIAL EXPRESS Read to Lead
INDIAN EXPRESS GROUP

SHISH INDUSTRIES LIMITED

CIN: L25209GJ2017PLC097273

Registered Office: 1502, 15th Floor, Junomonte Tower, Pal RTO BRTS Road, Near Rajhans Cinema, Adajan Gam, Adajan, Adajan Dn, Surat, Gujarat, India, 395009 **Telephone:** +91 99251 90407; **Website:** www.shishindustries.com **Email:** compliance@shishindustries.com

FORM NO. CAA.2

[Pursuant to Section 230(3) of the Companies Act, 2013 and Rules 6 and 7 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016]

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL AHMEDABAD BENCH (DIVISION BENCH, COURT-1)

COMPANY APPLICATION NO. CA(CAA)/43(AHM)2026

In the matter of the Companies Act, 2013;

AND

In the matter of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016;

AND

In the matter of the Composite Scheme of Amalgamation of Shish Polylam Private Limited (Transferor Company No. 1) and Shish Global Solutions Private Limited (Transferor Company No. 2) with Shish Industries Limited (Transferee Company) and their respective Shareholders and Creditors.

SHISH INDUSTRIES LIMITED, a company incorporated under the provisions of the Companies Act, 2013, having CIN: L25209GJ2017PLC097273 and its Registered Office at 1502, 15th Floor, Junomonete Tower, Pal RTO BRTS Road, Near Rajhans Cinema, Adajan Gam, Adajan, Surat, Gujarat–395 009; Tel.:+91 99251 70407; E-mail:compliance@shishindustries.com; Website: www.shishindustries.com

... Applicant Company No. 3 / Transferee Company

NOTICE AND ADVERTISEMENT OF NOTICE OF THE MEETINGS OF THE EQUITY SHAREHOLDERS AND OF THE UNSECURED CREDITORS OF SHISH INDUSTRIES LIMITED

1. NOTICE is hereby given that by an Order dated October 31, 2026 (the **"Order"**), the Hon'ble National Company Law Tribunal, Ahmedabad Bench (Division Bench, Court-1) (the **"Tribunal"**) has directed separate meetings of (i) the Equity Shareholders and (ii) the Unsecured Creditors of Shish Industries Limited (the **"Company"**) to be held for the purpose of considering and, if thought fit, approving, with or without modification(s), the Composite Scheme of Amalgamation of Shish Polylam Private Limited (Transferor Company No. 1) and Shish Global Solutions Private Limited (Transferor Company No. 2), both being wholly owned subsidiaries of the Company, with Shish Industries Limited (Transferee Company) and their respective Shareholders and Creditors (the **"Scheme"**) under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (the **"Act"**).
2. In pursuance of the said Order and as directed therein, further notice is hereby given that the meetings of the Equity Shareholders and of the Unsecured Creditors of the Company (each a **"Meeting"** and together the **"Meetings"**) will be held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") as under, at which time the said Equity Shareholders and Unsecured Creditors, respectively, are requested to attend:

Sr.	Class of persons	Day and Date	Time (IST)
1.	Equity Shareholders	Tuesday, December 15, 2026	10:30 A.M.
2.	Unsecured Creditors	Tuesday, December 15, 2026	12:30 P.M.

The deemed venue of each Meeting shall be the Registered Office of the Company stated above.

3. The Notice of the respective Meeting, together with a copy of the Scheme, the Statement under Sections 102 and 230 to 232 of the Act read with Rule 6 of the said Rules and the other annexures, has been sent on **November 09, 2026** through electronic mode, in terms of paragraph 27 of the Order and the circulars issued by the Ministry of Corporate Affairs, (i) to the Equity Shareholders whose names appear in the Register of Members / List of Beneficial Owners as on **Sunday, November 08, 2026** and whose e-mail addresses are registered with the Company / Registrar and Share Transfer Agent / Depositories; and (ii) to the Unsecured Creditors whose names appear in the books of account of the Company as on **Monday, August 31, 2026**, at their e-mail addresses available with the Company.
4. Copies of the Scheme and of the Statement under Sections 102 and 230 to 232 of the Act can be obtained **free of charge** from the Registered Office of the Company on any working day (Monday to Friday) between 10:00 A.M. and 5:00 P.M. up to the date of the Meetings, or by sending a request to compliance@shishindustries.com. The Company shall furnish the same within one (1) day of any requisition made by an Equity Shareholder or Unsecured Creditor entitled to attend the respective Meeting. The Notices and the accompanying documents are also available on the website of the Company at www.shishindustries.com and on the website of National Securities Depository Limited (**"NSDL"**) at www.evoting.nsdl.com; the Notice of the Meeting of the Equity Shareholders is also available on the website of BSE Limited at www.bseindia.com, and has been sent to the Securities and Exchange Board of India for placing on its website.
5. As the Meetings are being held through VC/OAVM, physical attendance has been dispensed with and, in terms of paragraph **23 of the Order, the facility for appointment of proxies is not available**. A body corporate which is an Equity Shareholder or an Unsecured Creditor may attend and vote through its authorised representative, provided that a certified copy of the resolution of its board of directors or other governing body (or the authorisation / power of attorney) authorising such representative is sent through electronic mode to the Scrutinizer at surabhi9797@gmail.com, with a copy marked to compliance@shishindustries.com, in terms of paragraph 28 of the Order.
6. **Voting:** In compliance with the Order, Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing the facility of remote e-voting and of e-voting during the respective Meeting, through NSDL, as under:

A. Common to both Meetings

(a) the business set out in the respective Notice will be transacted only through voting by electronic means, namely remote e-voting and e-voting during the Meeting;

(b) the remote e-voting period for both Meetings shall **commence on Saturday, December 12, 2026 at 09:00 A.M. (IST)** and end on **Monday, December 14, 2026 at 05:00 P.M. (IST)**. The remote e-voting module shall be disabled by NSDL thereafter, and remote e-voting shall not be allowed beyond that date and time. Once a vote on the resolution is cast, it cannot be changed subsequently;

(c) the facility of e-voting shall also be made available during each Meeting. Persons attending a Meeting through VC/OAVM who have not cast their vote by remote e-voting, and are otherwise not barred from doing so, shall be eligible to vote at that Meeting. Persons who have cast their vote by remote e-voting may attend the Meeting but shall not be entitled to vote again; and

(d) for any query or grievance connected with e-voting, please contact **Ms. Suman Mohanlal Jat, Company Secretary and Compliance Officer**, Shish Industries Limited, at the Registered Office address stated above; E-mail: compliance@shishindustries.com; Tel.: +91 99251 70407; or NSDL at evoting@nsdl.com; Tel.: 022 – 4886 7000. The Frequently Asked Questions and the e-voting user manual are available in the download section of www.evoting.nsdl.com.

B. Meeting of the Equity Shareholders

(e) the **cut-off date** for determining the eligibility to vote is **Tuesday, December 08, 2026**. Only a person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date shall be entitled to vote, and the voting rights shall be in proportion to the equity shares held as on that date. A person who is not an Equity Shareholder as on the cut-off date should treat the Notice for information purposes only;

(f) any person who acquires equity shares and becomes an Equity Shareholder after the dispatch of the Notice and holds shares as on the cut-off date may obtain the User ID and password by sending a request to evoting@nsdl.com (EVEN: 143495). A person already registered with NSDL for e-voting may use the existing User ID and password; and

(g) Equity Shareholders whose e-mail addresses are not registered may obtain the Notice and the login credentials as follows: (i) shareholders holding shares in physical form may send the folio number, name, scanned copy of the share certificate (front and back), self-attested copy of PAN and Aadhaar to compliance@shishindustries.com; and (ii) shareholders holding shares in demat form may register / update their e-mail addresses with their Depository Participants, or send the DP ID-Client ID, name, client master or consolidated account statement, self-attested copy of PAN and Aadhaar to compliance@shishindustries.com or to evoting@nsdl.com.

C. Meeting of the Unsecured Creditors

(h) only the Unsecured Creditors whose names appear in the books of account of the Company as on **Monday, August 31, 2026** shall be entitled to attend and vote at the Meeting, and the voting rights shall be in proportion to the value of the outstanding debt as per the records of the Company as on that date. Where the entry in the records is disputed, the Chairperson shall determine the value for the purposes of the Meeting, and the Chairperson's decision shall be final, in terms of paragraph 29 of the Order;

(i) the User ID and password for e-voting have been sent by NSDL to the Unsecured Creditors along with the Notice. An Unsecured Creditor who has not received the Notice or the login credentials may obtain them by sending a request, stating the name, PAN and amount of debt, to compliance@shishindustries.com or to evoting@nsdl.com (EVEN: 143496); and

(j) the expression "Unsecured Creditors" includes creditors towards lease liability, if any, as directed in paragraph 18(C)(iii) of the Order.

7. The Tribunal has appointed **Mr. Keshav Khaneja, Insolvency Professional (IBBI Registration No. IBBI/IPA-002/IP-N01131/2021-2022/13759),** as the Chairperson of both Meetings, and **Ms. Surabhi Pandey, Advocate,** as the Scrutinizer for both Meetings (E-mail: surabhi9797@gmail.com).
8. In terms of Section 230(6) of the Act, the Scheme shall be considered approved by a class if it is agreed to by a majority of persons representing three-fourths in value of the Equity Shareholders or of the Unsecured Creditors, as the case may be, present and voting, whether through VC/OAVM or by remote e-voting. In respect of the Meeting of the Equity Shareholders, the Scrutinizer shall also submit a separate report on the voting by the public shareholders, as directed in paragraph 25 of the Order.
9. In terms of the proviso to Section 230(4) of the Act, objections to the Scheme, if any, can be made only by persons holding not less than ten per cent of the shareholding or having outstanding debt amounting to not less than five per cent of the total outstanding debt as per the latest audited financial statement.
10. The results of the voting, together with the Scrutinizer's reports, shall be declared within two working days of the conclusion of the respective Meeting, placed on the websites of the Company and NSDL, and, in respect of the Meeting of the Equity Shareholders, communicated to BSE Limited. The Chairperson shall report the results of the Meetings to the Tribunal.
11. The Scheme, if approved by the Meetings, will be subject to the subsequent sanction of the Tribunal and to such other approvals, permissions and sanctions of regulatory or other authorities as may be necessary.

Sd/-
Keshav Khaneja
Chairperson appointed by the Tribunal for the Meetings
IBBI Registration No. IBBI/IPA-002/IP-N01131/2021-2022/13759
E-mail: khanejakes@gmail.com

Dated this 9th day of November, 2026
Place: Ahmedabad

PUNJAB & SIND BANK

(A Govt. of India undertaking) ARMB Chennai, First floor, Spencer Plaza, 770-A Anna Salai, Chennai -600002. Ph: 044-28492888, E-mail: C0765@psb.bank.in

[APPENDIX-IV-A] SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Assets is issued under the Securitisation and Reconstruction of Financial assets and Enforcement of Security Interest Act, 2002 read with proviso to 8(6) of the Security Interest (Enforcement) Rules, 2002. This notice is also to be treated as 15 days statutory sale notice to borrowers & guarantors (Legal heirs) under Rule 8 & 9 of Security Interest (Enforcement Rules), 2002.

Notice is hereby given to the public in general and in particular to the Borrower, Mortgagor (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor **(Punjab & Sind Bank – holding first charge)**, Symbolic/Physical possession of which has been taken by the Authorised Officer of the Bank/Secured Creditor, will be sold on **"As is where is", "As is what is" and "Whatever there is"** basis for recovery of dues in below mentioned account/s. The details of Borrower(s)/Mortgagor(s)/Guarantors(s)/details of secured Assets(s)/Dues/Reserve price /e-Auction date & Time, EMD amount are mentioned in the table below.

S.No.1: Name & Address of the Borrower/s/Guarantor **(1) Legal Heirs (Known & Unknown) of late Mr. Rupesh Parasmal (Borrower)** No.277/B, Dr.Radhakrishna Salai, Vivekanand Nagar, Kodungaiyur, Chennai-600 118. **Ms.Sonal R Lodha (Guarantor)** No.27/18, Dr. Radhakrishna Salai, Vivekanand Nagar, Kodungaiyur, Chennai-600 118.

Demand Notice date U/s. 13(2) **Date: 05.12.2018 ; Amount: 40.06 Lakhs**
Present Outstanding Amount: **30.09.2026 : as on Rs. 80,05,251.77** plus cost, charges and future interest ;
Status of Possession: **Physical Possession**

Detailed description of the immovable property with known encumbrances if any: Schedule A: All that piece and parcel of House site situated at Kancheepuram District Sriperambadur Taluk No.193 Athanur Village comprised in survey no. 379/1 measuring an extent of 1415 sq.ft., or thereabouts as per patta R.S.No 379/23, vide patta No. 5468 issued by Deputy Tahasildar of Sriperambadur dated 06.06.2012 Building plan approval no. 93/12-13 being bounded on the North: Sriram Nagar West: Remaining land of Mr M Devadass East: Road South: Road In all admeasuring to a total extent of 1415 sq.ft., or thereabouts situated within the Sub Registration District of Guduvancheri and Registration District of South Chennai **Schedule B :** 566 sq.ft., Undivided share of land in and out of Schedule A mentioned property, Flat No. F1 & S1, in First Floor and Second floor total plinth area of 1242 sq ft(including common area) in the building known as Sri Saara Builderz Registered Sale deed dated 19.06.2017 document no. 5873/2017, Construction agreement dated 19.06.2017 doc no. 5872/2017 at SRO Guduvancherry.

Reserve Price ₹ 28.00 Lakhs | EMD ₹ 2.80 Lakhs | Bid Increase Amount ₹ 0.50 Lakhs

S.No.2: Name of the Borrower/s/Guarantor/Mortgagor **1.Mr. K Nagarajan** No.12, Bharathi nagar 2nd Street, Villivakkam Chennai 600049 **2. Mrs. P. Lalitha**, 33/1,Kalaivanar Nagar, Main Road, Ambattur(Padi) Chennai -600050

Demand Notice date U/s. 13(2) Date : **12.11.2015** ; Amount: **Rs.24.08 Lakhs**
Present Outstanding Amount: as on **31.10.2026: Rs.80,88,674.56/-** plus costs, Interests and other charges.
Status of Possession: **Physical** Possession.

Detailed description of the immovable property with known encumbrances if any: Flat Description: "Flat No.G1, Ground Floor, KAS River View Apartment, Plot No.224, Ganga Nagar, Sevvapet, Thiruvallur – 602025" measuring 825 Sq.ft. (UDS 309 Sq.ft) in the name of Mr. K.Nagarajan registered vide Doc.No.6158/2014 at Thiruvallur SRO on 28-05-2014. **Schedule A:** Plot No.224, measuring 2361 sqft in Ganga Nagar layout approved vide Na.N.C.S., d.t.p.m. 87/73, comprised in Survey No.101/1,102/1,103,104,105,123/2,125,126/1, situated at No.92 sevvapet Village, Thiruvallur Taluk & District. The plot lays in Patta No.315 and the new subdivision survey No.101/1 & 101/1B. Bounded By: North by: Plot No.223, South by: Vacant Land, East by: Mr.Krishnan's House, West by: 30 feet wide Street. Measuring: East to west on Northern side 68 feet, Southern side 73 feet; North to South on Eastern side 32 feet, Western side 35 feet. In all 2361 sq ft. **Schedule B:** Undivided share (UDS) measuring an extent of 305 sq.ft. out of 2361 sq.ft., along with a superstructure building of 825 sq.ft., in the ground floor bearing FLAT NO/DOOR NO: "G1". This property lies within the limits of No.92 Sevvapet Village Panchayat limits.

Reserve Price ₹ 20.70 Lakhs | EMD ₹ 2.07 Lakhs | Bid Increase Amount ₹ 0.50 Lakhs

S.No.3: Name & Address of the Borrower/Guarantors/Mortgagor **1) Mr P.Mohan S/o Panchatcharam** Flat No F-2, 1st Floor, Block-C, V.M. Nivas Apartments, 17th Street, Balaji Nagar, Anakaputhur, Chennai 600 070 **Also at** Shri P.Mohan S/o Panchatcharam No.44, Pettai street, Anakaputhur, Chennai -600 070. **2) Shri Panchatcharam D** Flat No F-2, 1st Floor, Block-C, V.M. Nivas Apartments, 17th Street, Balaji Nagar Anakaputhur, Chennai -600 070 **Also at Shri Panchatcharam D** No.44, Pettai Street, Anakaputhur, Chennai -600 070.

Demand Notice date U/s. 13(2) Date: **02.05.2025** ; Amount: **Rs. 73.59 Lakhs**
Present Outstanding Amount: **31.10.2026:** as on **Rs.77,24,538.01** plus cost, charges and future interest ;
Status of Possession: **Symbolic Possession** dated **23.07.2025**

Detailed description of the immovable property with known encumbrances if any: All that piece & parcel of the land with building bearing 420 Sq.ft. Undivided Share of Land Out of total extent of 1800 Sq Ft in Plot No 1-A, comprised in Old Survey No158/2, Patta No.3253, as per Patta New Survey No 158/2A2..in the 1st floor, Flat No. F-2, in Block-C, along with one Car Park in the Ground floor, in the Building named "V.M.NIVAS", having a plinth area of 750 Sq.ft., including common area with all fixtures & fittings, electrical installations, TNEB, Service Connections with its deposit and all the amenities attached to the building, situated at Old village No.99,87, New Village No.1, Anakaputhur Village, Balaji Nagar, 17th Street, Pallavaram Taluk, Kanchipuram District, within the Registration District of Chennai South and Sub-Registration District of Pammal. **Bounded on the:** North: Plot No.1-B; West: Plot No. 2 East: 20 Feet Road ; South: Land in Survey No. 158/3 **Measuring** East to West: 50 feet on the Northern Side; East to West: 50 feet on Southern Side North to South: 36 feet on the Eastern Side; North to South: 36 feet on Western Side Total extent 1800 Sq.ft. 420 Sq.ft., Undivided share of land out of total extent 1800 Sq.ft., in the first floor, Flat no. F-2, in Block-C, along with one car park in the Ground floor, in the building named "V.M. NIVAS" , having a plinth area of 750 Sq.ft. **Sale deed No.7294/2016 dated 06.11.2016.**

Reserve Price ₹ 28.00 Lakhs | EMD ₹ 2.80 Lakhs | Bid Increase Amount ₹ 0.50 Lakhs

S.No.4: Name of the Borrowers/Guarantors/Mortgagor **(1) M/s. Akila Trading Corporation**, # 5/625, Radhika Apartments, 1st Cross Street, Vigharaja Puram, Vengal Vasal, Medavakkam, Chennai-600 100. **(2) Mr. A Kumar (Partner M/s Akila Trading Corporation),** S/o. Mr. K. Arumugam, Villa No.21, Isha Signature Villa, Perumbakkam, Chennai 600100. **(3) Mr.N.C.Jitendra (Partner M/s Akila Trading Corporation)** S/o. Mr. N.V.Chakrapani, **(4) Mrs.N.C.Mohana Priya (Guarantor),** D/o. Mr. N.V.Chakrapani, Both are address at: #43, Vellavar Street, Adambakkam, Chennai-600 088.

Demand Notice date U/s. 13(2) Date : **21.02.2019** ; Amount: **Rs.389.83 Lakhs**
Present Outstanding Amount: as on **31.10.2026: Rs.7,36,43,730.40/-** plus costs, Interests and other charges.
Status of Possession: **Symbolic** Possession on **07.05.2019**

Detailed description of the immovable property with known encumbrances if any: Schedule A of Property 1: All that piece and parcel of property bearing Door No.43, Vellala Street, Known as Karikalan Street, comprised in S.No.206/1, Ward No.6, Block No.14, T.S.No 33 to an extent of 5376 sq.ft. as per planning building 2729 sq.ft, ground, 2187 sq.ft in first floor thereon (Building Approval Planning Permit No 371/2008, B.A.No.523/2008 dated 14.10.2008 issued by the Member Secretary Madras Metropolitan Development Authority for Commissioner, Alandur Municipality) situated at Adambakkam, Village, now Alandur Taluk, Kancheepuram District Bounded on the North by: Pushpa Vallammal, South by: Bhageerathi Ammal, East by: Duraiswamy Reddiar, West by: Vellala street Known as Karikalan Street Measuring: East to West on the North: 28 Ft East to West on the South: 28 Ft North to South on the East: 192 Ft North to South on the West: 182 Ft **Schedule B of Property 1:** ½ (HALF) Undivided share in the schedule "A" mentioned property, together with building in Ground Floor 2729 Sq.Ft with all TNEB Service connection, House tax assessment, Water service connection, Fittings, Fixtures in the name of Ms. N C Mohanapriya Title Document No.**4190/2017** dt. **08.09.2017** of Alandur SRO.

Schedule A of Property 2: All that piece and parcel of property bearing No.43, Vellala Street, Known as Karikalan Street, comprised in S.No.206/1, Ward No.6, Block No.14, T.S.No 33 to an extent of 5376 sq.ft. as per planning with existing building in 2729 sq.ft, ground, 2187 sq.ft in first floor thereon (Building Approval Planning Permit No 371/2008, B.A.No.523/2008 dated 14.10.2008 issued by the Member Secretary Madras Metropolitan Development Authority for Commissioner, Alandur Municipality) situated at Adambakkam, Village, now Alandur Taluk, Kancheepuram District Bounded on the North by: Pushpa Vallammal, South by: Bhageerathi Ammal, East by: Duraiswamy Reddiar, West by: Vellala street Known as Karikalan Street Measuring: East to West on the North: 28 Ft East to West on the South: 28 Ft North to South on the East: 192 Ft North to South on the West: 182 Ft **Schedule B of Property 2:** ½ (HALF) Undivided share in the schedule "A" mentioned property, together with building in Ground Floor 2187 Sq.ft with all TNEB Service connection, House tax assessment, Water service connection, Fittings, Fixtures in the name of Mr.N C Jitendra. Title Document No.**4191/2017** dt. **08.09.2017** of Alandur SRO.

Reserve Price ₹ 628.00 Lakhs | EMD ₹ 62.80 Lakhs | Bid Increase Amount ₹ 6.00 Lakhs

Encumbrances Known: To the best of knowledge and information of the Authorized Officer, there is no encumbrance on any property except as mentioned above. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ effecting the property, prior to submitting their bid. The e Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances, whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third-party claims/rights/dues.

If Property is in symbolic possession of Bank and bidder is purchasing the property in symbolic possession then same shall be at their own risk and responsibility and Bank will not be responsible or duly bound for handing over of physical possession due to any unforeseen circumstances or litigation by the party(ies)/ third party.

DATE & TIME OF E-AUCTION: 27.11.2026, Time: 12.00 PM to 2.00 PM

Last Date & Time EMD Submission	Property Inspection Date & Time:
26.11.2026 Till 3.00 PM	**23.11.2026 at 11.00 AM to 3.00 PM**

The online E-auction shall be held through auction platform i.e. https://baanknet.com/ on the date and time provided. For queries contact number - 8291220220 & email id – support.BAANKNET@psballiance.com.
For detailed terms and conditions of the sale, please refer to the link provided in: https://baanknet.com/ and https://www.psbindia.com.
For more details if any prospective bidders may contact the Authorised Officer on Tel No/Mobile No.9895249904.

Place: CHENNAI,
Date : 06.11.2026

Authorized Officer,
Punjab and Sind Bank

PhonePe

PhonePe Limited

(formerly 'PhonePe Private Limited')

Corporate Identification Number (CIN): U67190KA2012PLC176031
Regd. Office: Office-2, Floor 5, Wing A, Block A, Salarpuria Softzone, Bellandur Village, Varthur Hobli, Outer Ring Road, Bellandur, Bangalore, Bangalore South, Karnataka, India, 560103
Phone: 080-69104700, **Email:** corp.sec@phonepe.com
Website: www.phonepe.com

NOTICE OF THE POSTAL BALLOT

NOTICE is hereby given to the members of **PhonePe Limited** (formerly **'PhonePe Private Limited'**) (**"Members"** and **"Company"**, respectively) that the Company is seeking their approval by way of postal ballot through a remote electronic voting process (**"remote e-voting"**) (**"Postal Ballot"**), in accordance with the provisions of the Companies Act, 2013, read with the rules made thereunder, and relevant circulars issued by the Ministry of Corporate Affairs in this regard (**"MCA Circulars"**), for the businesses set out in the notice of Postal Ballot (**"Notice"**).

In compliance with the MCA Circulars, the Company has completed the dispatch of Notice on **Monday, 09 November 2026**, by electronic means to all those Members whose email addresses are registered with the National Securities Depository Limited (**"NSDL"**)/Central Depository Services (India) Limited (**"CDSL"**) (collectively, **"Depositories"**) as on **Friday, 06 November 2026** (**"Cut-Off Date"**). The Notice is also available on the website of the Company at https://ir.phonepe.com/ and on the website of KFin Technologies Limited (**"KFin"**), being the agency appointed by the Company to provide the remote e-voting facility, at https://evoting.kfintech.com/showallevents.aspx.

In line with the MCA Circulars, the Company is providing its Members the facility to exercise their right to vote on the resolutions proposed in the Notice only through remote e-voting. Accordingly, physical copies of the Notice, along with the Postal Ballot Form and pre-paid business reply envelope, are not being sent to the Members.

Instructions for Members:

- Only those Members whose names appear on the Register of Beneficial Owners maintained by the Depositories as on the Cut-Off Date shall be entitled to cast their vote(s) through remote e-voting system of KFin in proportion to their shares of the paid-up share capital of the Company as on the Cut-Off Date, as per the detailed instructions provided in the Notice. Any person who is not a Member as on the Cut-Off Date should treat this Notice for information purposes only.
- Members are requested to take note of the remote e-voting period as follows:

Commencement of remote e-voting	From 09:00 A.M. (IST) on Tuesday, 10 November 2026
End of remote e-voting	Up to 05:00 P.M. (IST) on Wednesday, 09 December 2026

- The remote e-voting module shall be disabled by KFin immediately upon the expiry of the aforesaid period. Any Postal Ballot received from the Member beyond the said date will not be valid and voting shall not be allowed beyond the said date and time.
- If the votes cast in favor of each resolution is not less than three times the number of the votes, if any, cast against each resolution by the Members so entitled, then the resolutions shall be deemed to have been passed on **Wednesday, 09 December 2026.** The voting result of the Postal Ballot shall be announced on or before **Wednesday, 16 December 2026**, and shall be placed on the website of the Company https://ir.phonepe.com/ and on the website of KFin at https://evoting.kfintech.com/public/Downloads.aspx.
- In case of any queries and/or grievances connected with the facility for remote e-voting, Members may contact KFin at the email address: evoting@kfintech.com or call KFin's toll free No.: 1800-309-4001 or 040-6716-2222 or contact Mr. Mohammed Shanoor, Deputy Manager at KFin, Address: Plot 31-32, Selenium, Tower B, Gachibowli, Financial District, Nanakramguda, Hyderabad – 500 032, phone number 040–6716-1767 or on email address: einward.ris@kfintech.com, or may send an email to the Company at corp.sec@phonepe.com for any further clarifications.
- Members who have not registered/updated their KYC details are requested to register/update their email address and other KYC details with the respective Depository Participants where they maintain their demat accounts.

For PhonePe Limited (formerly 'PhonePe Private Limited')
Sd/-
Ankit Gunvantrai Popat
Company Secretary and Compliance Officer
Membership No. A20774

Place: Bengaluru, India
Date: 10 November 2026



DMI FINANCE PRIVATE LIMITED

CIN - U64990DL2008PTC182749
Express Building, 3rd Floor, 9-10 Bahadur Shah Zafar Marg, New Delhi-110002
Phone: +91-11-41204444, Fax- +91-11-41204000 Website: www.dmifinance.in Email: dmi@dmifinance.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

[Regulation 52 (8) read with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations)] (Rs in Millions)

S. No.	Particulars	Standalone			
		For the quarter ended September 30, 2026	For the half-year ended September 30, 2026	For the quarter ended September 30, 2025	Previous Year ended as on March 31, 2026
1	Total Income from Operations				
	Total revenue from operations	6,406.41	11,684.03	4,063.97	17,006.00
	Other Income	18.07	45.47	15.00	363.73
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,060.96	2,070.33	103.92	1,403.50
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,060.96	2,070.33	103.92	1,403.50
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	788.39	1,538.07	70.62	1,065.56
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	735.46	1,474.28	67.72	1,022.17
6	Paid up Equity Share Capital	7,426.32	7,426.32	7,426.32	7,426.32
7	Reserves (excluding Revaluation Reserve)	63,956.95	63,956.95	60,925.99	62,329.37
8	Securities Premium Account	46,572.72	46,572.72	46,572.72	46,572.72
9	Net worth	71,383.27	71,383.27	68,352.31	69,755.69
10	Paid up Debt Capital / Outstanding Debt	62,699.73	62,699.73	20,915.46	25,118.95
11	Outstanding Redeemable Preference Shares	N.A.	N.A.	N.A.	N.A.
12	Debt Equity Ratio	0.88	0.88	0.31	0.36
13	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) 1. Basic:	1.06	2.07	0.10	1.43
	2. Diluted:	1.05	2.05	0.09	1.42
14	Capital Redemption Reserve	81.21	81.21	81.21	81.21
15	Debenture Redemption Reserve	N.A.	N.A.	N.A.	N.A.
16	Debt Service Coverage Ratio	N.A.	N.A.	N.A.	N.A.
17	Interest Service Coverage Ratio	N.A.	N.A.	N.A.	N.A.

Notes to the Financial Results:

1) The above results are an extract of detailed format of the Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2026 filed with the stock exchange under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results are available on the website viz. www.dmifinance.in and on the website of BSE (www.bseindia.com)
2) For the other items referred in Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to BSE Limited (BSE) and can be accessed on the website of BSE (www.bseindia.com) and on the Company's website i.e. www.dmifinance.in
3) There is no Debenture Redemption Reserve created as Non-Banking Finance Companies (NBFC) registered with Reserve Bank of India are not required to create DRR for privately placed debentures.
4) Reserves include Securities Premium Account and Capital Redemption Reserve also.
5) Paid up Debt Capital / Outstanding Debt include Debt Securities, Borrowings.
6) Figures for the prior year / period have been regrouped and / or reclassified wherever considered necessary.
7) The impact on net profit / loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies shall be disclosed by means of a footnote.
8) The above results have been approved by the Audit Committee in its meeting held on November 05, 2026 and subsequently approved by the Board of Directors in its meeting held on November 06, 2026.

For DMI Finance Private Limited
Sd/-
Shivashish Chatterjee
Managing Director
DIN: 02623460

Date: November 06, 2026
Place: New York

NOTICE

kotak Mutual Fund

Distribution of Income Distribution cum Capital Withdrawal ('IDCW') under Kotak Equity Savings Fund

Notice is hereby given that in accordance with Dividend ('IDCW') Policy approved by Kotak Mahindra Trustee Company Limited (the Trustee to Kotak Mahindra Mutual Fund), the distribution under Monthly IDCW Option of Kotak Equity Savings Fund, is as under:

Name of the Scheme	Quantum of IDCW (Rs. per unit)*	Record Date#	Face Value (Rs. per Unit)	NAVs as on November 06, 2026 (Rs.)
Kotak Equity Savings Fund – Direct Plan – Monthly IDCW Option	0.0766	November 12, 2026	10	21.8969

*Distribution of the above IDCW is subject to the availability and adequacy of distributable surplus.

If the record date is not a Business Day, the immediately following Business Day will be the record date.

Note: The Payment of IDCW will be subject to deduction of applicable statutory Levy.

Pursuant to payment of IDCW, the NAVs of the IDCW Options of the Scheme would fall to the extent of payout and statutory levy if any.

All Unit Holders / Beneficial Owners of the above-mentioned IDCW Options of the scheme, whose names appear in the records of the Registrar, Computer Age Management Services Ltd. / Depositories as on November 12, 2026 will be eligible to receive the IDCW.

For Kotak Mahindra Asset Management Company Limited
Investment Manager – Kotak Mahindra Mutual Fund

Mumbai
November 09, 2026

Sd/-
Authorised Signatory

Any queries / clarifications in this regard may be addressed to:
Kotak Mahindra Asset Management Company Limited
CIN: U65991MH1994PLC080009 (Investment Manager for Kotak Mahindra Mutual Fund)
6th Floor, Kotak Towers, Building No.21, Infinity Park, Off: Western Express Highway, Goregaon - Mulund Link Road, Malad (East), Mumbai - 400 097.
Phone Number: 18003091490 / 044-40229101 • Email: mutual@kotak.com • Website: www.kotakmf.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

SHISH INDUSTRIES LIMITED

CIN: L25209GJ2017PLC097273
Registered Office: 1502, 15th Floor, Junomonte Tower, Pal RTO BRTS Road, Near Rajhans Cinema, Adajan Gam, Adajan, Adajan Dn, Surat, Gujarat, India, 395009
Telephone: +91 98251 90407; Website: www.shishindustries.com Email: compliance@shishindustries.com

FORM NO. CAA.2

[Pursuant to Section 230(3) of the Companies Act, 2013 and Rules 6 and 7 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016]

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL AHMEDABAD BENCH (DIVISION BENCH, COURT-1)
COMPANY APPLICATION NO. CA(CAA)/43(AHM)2026
In the matter of the Companies Act, 2013;

AND

In the matter of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016;

AND

In the matter of the Composite Scheme of Amalgamation of Shish Polylam Private Limited (Transferor Company No. 1) and Shish Global Solutions Private Limited (Transferor Company No. 2) with Shish Industries Limited (Transferee Company) and their respective Shareholders and Creditors.

SHISH INDUSTRIES LIMITED, a company incorporated under the provisions of the Companies Act, 2013, having CIN: L25209GJ2017PLC097273 and its Registered Office at 1502, 15th Floor, Junomoneta Tower, Pal RTO BRTS Road, Near Rajhans Cinema, Adajan Gam, Adajan, Surat, Gujarat–395 009; Tel.:+91 99251 70407; E-mail:compliance@shishindustries.com; Website: www.shishindustries.com

... Applicant Company No. 3 / Transferee Company

NOTICE AND ADVERTISEMENT OF NOTICE OF THE MEETINGS OF THE EQUITY SHAREHOLDERS AND OF THE UNSECURED CREDITORS OF SHISH INDUSTRIES LIMITED

1. NOTICE is hereby given that by an Order dated October 31, 2026 (the **"Order"**), the Hon'ble National Company Law Tribunal, Ahmedabad Bench (Division Bench, Court-1) (the **"Tribunal"**) has directed separate meetings of (i) the Equity Shareholders and (ii) the Unsecured Creditors of Shish Industries Limited (the **"Company"**) to be held for the purpose of considering and, if thought fit, approving, with or without modification(s), the Composite Scheme of Amalgamation of Shish Polylam Private Limited (Transferor Company No. 1) and Shish Global Solutions Private Limited (Transferor Company No. 2), both being wholly owned subsidiaries of the Company, with Shish Industries Limited (Transferee Company) and their respective Shareholders and Creditors (the **"Scheme"**) under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (the **"Act"**).
2. In pursuance of the said Order and as directed therein, further notice is hereby given that the meetings of the Equity Shareholders and of the Unsecured Creditors of the Company (each a **"Meeting"** and together the **"Meetings"**) will be held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") as under, at which time the said Equity Shareholders and Unsecured Creditors, respectively, are requested to attend:

Sr.	Class of persons	Day and Date	Time (IST)
1.	Equity Shareholders	Tuesday, December 15, 2026	10:30 A.M.
2.	Unsecured Creditors	Tuesday, December 15, 2026	12:30 P.M.

The deemed venue of each Meeting shall be the Registered Office of the Company stated above.

3. The Notice of the respective Meeting, together with a copy of the Scheme, the Statement under Sections 102 and 230 to 232 of the Act read with Rule 6 of the said Rules and the other annexures, has been sent on **November 09, 2026** through electronic mode, in terms of paragraph 27 of the Order and the circulars issued by the Ministry of Corporate Affairs, (i) to the Equity Shareholders whose names appear in the Register of Members / List of Beneficial Owners as on **Sunday, November 08, 2026** and whose e-mail addresses are registered with the Company / Registrar and Share Transfer Agent / Depositories; and (ii) to the Unsecured Creditors whose names appear in the books of account of the Company as on **Monday, August 31, 2026**, at their e-mail addresses available with the Company.
4. Copies of the Scheme and of the Statement under Sections 102 and 230 to 232 of the Act may be obtained **free of charge** from the Registered Office of the Company on any working day (Monday to Friday) between 10:00 A.M. and 5:00 P.M. up to the date of the Meetings, or by sending a request to compliance@shishindustries.com. The Company shall furnish the same within one (1) day of any requisition made by an Equity Shareholder or Unsecured Creditor entitled to attend the respective Meeting. The Notices and the accompanying documents are also available on the website of the Company at www.shishindustries.com and on the website of National Securities Depository Limited (**"NSDL"**) at www.evoting.nsdl.com; the Notice of the Meeting of the Equity Shareholders is also available on the website of BSE Limited at www.bseindia.com, and has been sent to the Securities and Exchange Board of India for placing on its website.
5. As the Meetings are being held through VC/OAVM, physical attendance has been dispensed with and, in terms of paragraph **23 of the Order, the facility for appointment of proxies is not available**. A body corporate which is an Equity Shareholder or an Unsecured Creditor may attend and vote through its authorised representative, provided that a certified copy of the resolution of its board of directors or other governing body (or the authorisation / power of attorney) authorising such representative is sent through electronic mode to the Scrutinizer at surabhi9797@gmail.com, with a copy marked to compliance@shishindustries.com, in terms of paragraph 28 of the Order.
6. **Voting:** In compliance with the Order, Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing the facility of remote e-voting and of e-voting during the respective Meeting, through NSDL, as under:

A. Common to both Meetings

(a) the business set out in the respective Notice will be transacted only through voting by electronic means, namely remote e-voting and e-voting during the Meeting;
(b) the remote e-voting period for both Meetings shall **commence on Saturday, December 12, 2026 at 09:00 A.M. (IST)** and end on **Monday, December 14, 2026 at 05:00 P.M. (IST)**. The remote e-voting module shall be disabled by NSDL thereafter, and remote e-voting shall not be allowed beyond that date and time. Once a vote on the resolution is cast, it cannot be changed subsequently;
(c) the facility of e-voting shall also be made available during each Meeting. Persons attending a Meeting through VC/OAVM who have not cast their vote by remote e-voting, and are otherwise not barred from doing so, shall be eligible to vote at that Meeting. Persons who have cast their vote by remote e-voting may attend the Meeting but shall not be entitled to vote again; and
(d) for any query or grievance connected with e-voting, please contact **Ms. Suman Mohanlal Jat, Company Secretary and Compliance Officer**, Shish Industries Limited, at the Registered Office address stated above; E-mail: compliance@shishindustries.com; Tel.: +91 99251 70407; or NSDL at evoting@nsdl.com; Tel.: 022 – 4886 7000. The Frequently Asked Questions and the e-voting user manual are available in the download section of www.evoting.nsdl.com.

B. Meeting of the Equity Shareholders

(e) the **cut-off date** for determining the eligibility to vote is **Tuesday, December 08, 2026**. Only a person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date shall be entitled to vote, and the voting rights shall be in proportion to the equity shares held as on that date. A person who is not an Equity Shareholder as on the cut-off date should treat the Notice for information purposes only;
(f) any person who acquires equity shares and becomes an Equity Shareholder after the dispatch of the Notice and holds shares as on the cut-off date may obtain the User ID and password by sending a request to evoting@nsdl.com (EVEN: 143495). A person already registered with NSDL for e-voting may use the existing User ID and password; and
(g) Equity Shareholders whose e-mail addresses are not registered may obtain the Notice and the login credentials as follows: (i) shareholders holding shares in physical form may send the folio number, name, scanned copy of the share certificate (front and back), self-attested copy of PAN and Aadhaar to compliance@shishindustries.com; and (ii) shareholders holding shares in demat form may register / update their e-mail addresses with their Depository Participants, or send the DP ID-Client ID, name, client master or consolidated account statement, self-attested copy of PAN and Aadhaar to compliance@shishindustries.com or to evoting@nsdl.com.

C. Meeting of the Unsecured Creditors

(h) only the Unsecured Creditors whose names appear in the books of account of the Company as on **Monday, August 31, 2026** shall be entitled to attend and vote at the Meeting, and the voting rights shall be in proportion to the value of the outstanding debt as per the records of the Company as on that date. Where the entry in the records is disputed, the Chairperson shall determine the value for the purposes of the Meeting, and the Chairperson's decision shall be final, in terms of paragraph 29 of the Order;
(i) the User ID and password for e-voting have been sent by NSDL to the Unsecured Creditors along with the Notice. An Unsecured Creditor who has not received the Notice or the login credentials may obtain them by sending a request, stating the name, PAN and amount of debt, to compliance@shishindustries.com or to evoting@nsdl.com (EVEN: 143496); and
(j) the expression "Unsecured Creditors" includes creditors towards lease liability, if any, as directed in paragraph 18(C)(iii) of the Order.

7. The Tribunal has appointed **Mr. Keshav Khaneja, Insolvency Professional (IBBI Registration No. IBBI/IPA-002/IP-N01131/2021-2022/13759),** as the Chairperson of both Meetings, and **Ms. Surabhi Pandey, Advocate,** as the Scrutinizer for both Meetings (E-mail: surabhi9797@gmail.com).
8. In terms of Section 230(6) of the Act, the Scheme shall be considered approved by a class if it is agreed to by a majority of persons representing three-fourths in value of the Equity Shareholders or of the Unsecured Creditors, as the case may be, present and voting, whether through VC/OAVM or by remote e-voting. In respect of the Meeting of the Equity Shareholders, the Scrutinizer shall also submit a separate report on the voting by the public shareholders, as directed in paragraph 25 of the Order.
9. In terms of the proviso to Section 230(4) of the Act, objections to the Scheme, if any, can be made only by persons holding not less than ten per cent of the shareholding or having outstanding debt amounting to not less than five per cent of the total outstanding debt as per the latest audited financial statement.
10. The results of the voting, together with the Scrutinizer's reports, shall be declared within two working days of the conclusion of the respective Meeting, placed on the websites of the Company and NSDL, and, in respect of the Meeting of the Equity Shareholders, communicated to BSE Limited. The Chairperson shall report the results of the Meetings to the Tribunal.
11. The Scheme, if approved by the Meetings, will be subject to the subsequent sanction of the Tribunal and to such other approvals, permissions and sanctions of regulatory or other authorities as may be necessary.

Sd/-
Keshav Khaneja
Chairperson appointed by the Tribunal for the Meetings
IBBI Registration No. IBBI/IPA-002/IP-N01131/2021-2022/13759
E-mail: khanejakes@gmail.com

Dated this 9th day of November, 2026
Place: Ahmedabad

POST-OFFER PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF

JINDAL PHOTO LIMITED

Corporate Identification Number (CIN): L33209UP2004PLC095076
Registered Office: 19th K.M. Hapur- Bulandshahr Road, P.O. Gulaothi, Distt. Bulandshahr, Uttar Pradesh, 203 408
Head Office: Plot No. 12, Sector B -1, Local Shopping Complex, Vasant Kunj, New Delhi - 110 070
Tel. No.: 011-40322100;
Contact Person: Mr. Manish Kumar, Company Secretary and Compliance Officer;
Email id: cs_jphoto@jindalgroup.com; Website: www.jindalphoto.com;

This post offer public announcement (**"Post Offer Public Announcement"**) is being issued by Saffron Capital Advisors Private Limited (**"Manager to the Delisting Offer"**) for and on behalf of Concatenate Power Advest Private Limited (**"Acquirer 1"**) and Concatenate Advest Advisory Private Limited (**"Acquirer 2"**) (hereinafter Acquirer 1 and Acquirer 2 collectively referred to as **"Acquirers"**), being part of Promoter Group of the Company and Jindal India Power Limited as person acting in concert (**"PAC"**) of Jindal Photo Limited (**"Company"**) to the public shareholders as defined under Regulation 2(1)(t) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended (**"SEBI Delisting Regulations"**) (**"Public Shareholders"**) of the Company in respect of the acquisition of up to 26,46,183 (Twenty Six Lakh Forty Six Thousand One Hundred Eighty Three) (**"Offer Shares"**) equity shares of face value ₹ 10/- each (**"Equity Shares"**) representing 25.80% of the paid-up Equity Share Capital of the Company and consequent voluntary delisting of the Equity Shares of the Company from the BSE Limited (**"BSE"**) and National Stock Exchange of India Limited (**"NSE"**), the Stock Exchanges where the Equity Shares of the Company are presently listed, pursuant to applicable provisions of the SEBI Delisting Regulations (**"Delisting Offer"**).

This Post Offer Public Announcement is in continuation to and should be read in conjunction with the Initial Public Announcement dated June 29, 2026 (**"IPA"**), the Detailed Public Announcement dated October 21, 2026 published on October 22, 2026 (**"DPA"**) in Financial Express (English-All Editions), Jansatta (Hindi - All Editions) and Pratahkal (Marathi - Mumbai Edition), the Letter of Offer dated October 22, 2026 (**"LOF"**) dispatched to the Public Shareholders on or before October 24, 2026.

The Acquirers and PAC had issued IPA, DPA and LOF to acquire, in accordance with the SEBI Delisting Regulations up to 26,46,183 (**"Offer Shares"**) representing 25.80% of the Paid up Equity Share Capital of the Company, held by the Public Shareholders of the Company, being all the Public Shareholders other than the Promoters, Promoter Groups and PAC, in accordance with provisions of the SEBI Delisting Regulations on the terms and conditions set out in the IPA, DPA and LOF. The Public Shareholders holding Equity Shares of the Company were invited to tender their Equity Shares pursuant to reverse book- building process as prescribed in the SEBI Delisting Regulations through Stock Exchanges Mechanism made available by BSE and NSE (**"Reverse Book Building Process"/ "RBBP"**) during the Bid Period started from Monday, November 02, 2026 to Friday, November 06, 2026 (both days inclusive) in accordance with the SEBI Delisting Regulations (**"Bids"**).

1. DISCOVERED PRICE AND EXIT PRICE

a) As per Regulation 19A and other applicable provisions of the SEBI Delisting Regulations, the Floor Price for the Delisting Offer was determined at ₹ 1,119.50/- (Rupees One Thousand One Hundred Nineteen and Fifty Paise only) per Equity Share (**"Floor Price"**). The Acquirers and PAC, in accordance with Regulation 20 (4) and other applicable provisions of SEBI Delisting Regulations provided an indicative price of ₹ 1,120/- (Rupees One Thousand One Hundred and Twenty only) Per Equity Share (**"Indicative Price"**). As per Regulation 20(1), read with Schedule II and other applicable provisions of the SEBI Delisting Regulations, the discovered price through the reverse book building process for the Delisting Offer has been determined to be ₹ 1,161/- (Rupees One Thousand One Hundred and Sixty-One only) per Equity Share (**"Discovered Price"**). In terms of Regulation 22 and other applicable provisions of the SEBI Delisting Regulations, the Acquirers and PAC have accepted the Discovered Price of ₹ 1,161/- (Rupees One Thousand One Hundred and Sixty-One only) per Equity Share. In terms of the SEBI Delisting Regulations, the Acquirers and PAC have declared and accepted ₹ 1,161/- (Rupees One Thousand One Hundred and Sixty-One only) per Equity Share as the final Exit Price for the Delisting Offer (**"Exit Price"**), which is equal to the Discovered Price.

2. SUCCESS OF THE DELISTING OFFER

a) In accordance with Regulation 21(a) of the SEBI Delisting Regulations, the DPA and the LOF, the Delisting Offer would be deemed to be successful only if a minimum number of 14,47,005 (Fourteen Lakh Forty Seven Thousand and Five) Offer Shares are validly tendered at or below the Exit Price, and are acquired so as to cause the cumulative number of Equity Shares held by the Acquirers and PAC together with the Promoters and Promoter Group of the Company post the acquisition, through the Acquisition Window Facility, to be equal to or in excess of 90,59,148 (Ninety Lakh Fifty Nine Thousand One Hundred and Forty Eight) Equity Shares representing 90% (Ninety per cent) of the total issued equity shares of the Company, excluding such Equity Shares in terms of Regulation 21(a) of SEBI Delisting Regulations i.e., 1,00,65,720 (One Crore Sixty Five Thousand Seven Hundred and Twenty) Equity Shares (**"Remaining Shares"**) (**"Minimum Acceptance Condition"**). In the RBBP, 16,58,112 (Sixteen Lakh Fifty-Eight Thousand One Hundred and Twelve) Equity Shares have been validly tendered at or below the Exit Price, which is higher than the Minimum Acceptance Condition threshold of Equity Shares to be acquired in the Delisting Offer.
The Acquirers and PAC shall acquire all Equity Shares tendered through valid Bids at the Exit Price and post completion of the acquisition, the post shareholding of the Acquirers and PAC together with the Promoters and Promoter Groups of the Company shall be 92,70,255 (Ninety Two Lakh Seventy Thousand Two Hundred and Fifty Five) Equity Shares representing 92.10% of the Remaining Shares, which would exceed the Minimum Acceptance Condition threshold of 90,59,148 Equity Shares required for Delisting Offer to be successful in terms of Regulation 21(a) and other applicable provisions of the SEBI Delisting Regulations.
b) MUFG Intime India Private Limited (*Formerly Link Intime India Private Limited*), Registrar to the Delisting Offer on October 24, 2026 has confirmed the Dispatch of the Letter of Offer and Bid Form dated October 22, 2026 to all the Public Shareholders as on the Specified Date i.e. October 21, 2026, whose email ids were available and the people whose emails ids were not available the same was dispatched by Speed Post on October 24, 2026.
c) The Delisting Offer is thus deemed to be successful.
d) All the Public Shareholders of the Company who have validly tendered their Equity Shares at or below the Exit Price of ₹ 1,161/- (Rupees One Thousand One Hundred and Sixty One only) per Equity Share will be paid the consideration at the Exit price of ₹ 1,161/- (Rupees One Thousand One Hundred and Sixty One only) per Equity Share. The last date for payment of consideration to all such Public Shareholders (in respect of whom no regulatory approvals are required) and whose Bids have been accepted will be on or before November 18, 2026.
e) The Equity Shares of the Public Shareholders whose Bids have been rejected in the RBBP, due to bid price being higher than the Exit Price, their demat shares or the physical shares would be returned to them in accordance with Methods of Settlement contained in the Detailed Public Announcement and Letter of Offer read along with SEBI Circulars, on or before November 11, 2026. Public Shareholders will have to ensure that they keep their depository participant account active and unblocked to receive credit in case of return of Equity Shares, due to rejection or non-acceptance of Equity Shares under the Delisting Offer.

3. OUTSTANDING EQUITY SHARES AFTER DELISTING

a) In accordance with Regulation 26 and other applicable provisions of the SEBI Delisting Regulations, all Public Shareholders of the Company who did not or were not able to participate in the RBBP or whose bids were unsuccessful in the RBBP (**"Residual Shareholders"**) will be able to offer their Equity Shares to the Acquirers and PAC at the Exit Price for a period of 1 (one) year following the date of delisting of Equity Shares from the BSE and NSE (**"Exit Window"**). A separate letter of offer (**"Exit Letter of Offer"**) in this regard will be sent to such Residual Shareholders. If such Residual Shareholders wish to tender their Equity Shares during the Exit Window, they will be required to submit the requisite documents to the Registrar to the Delisting Offer during the Exit Window in accordance with the terms and conditions set out in the Exit Letter of Offer.
b) If the Public Shareholders have any query with regard to the Delisting Offer and / or Exit Window they should consult the Manager to the Delisting Offer or Registrar to the Delisting Offer as per the details given below.
The Post Offer Public Announcement is expected to be available on the websites of NSE and BSE i.e. *www.nseindia.com* & *www.bseindia.com* respectively.
Capitalized terms used but not defined in this Post Offer Public Announcement shall have the same meaning assigned to them as in the IPA, DPA and LOF.

Manager to the Delisting Offer	Registrar to the Delisting Offer
SAFFRON energising ideas	MUFG
SAFFRON CAPITAL ADVISORS PRIVATE LIMITED 605, 6th floor, Centre Point, Andheri Kurla Road, J.B. Nagar, Andheri (East) Mumbai - 400 059, Maharashtra, India. **Tel. No.:** +91 22 4973 0394; **E-mail id:** delistings@saffronadvisor.com **Website:** www.saffronadvisor.com **Investor grievance id:** investorgrievance@saffronadvisor.com **Contact Person:** Pooja Jain/ Yashi Srivastava **SEBI Registration Number:** INM000011211 **Validity of Registration:** Permanent	**MUFG INTIME INDIA PRIVATE LIMITED** ***(Formerly Link Intime India Private Limited)*** C-101, 1st Floor, Embassy 247, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India **Tel No.:** +91 810 811 4949 **Fax No.:** + 91 22 49186060 **Email:** jindalphoto.delisting@in.mpms.mufg.com **Website:** www.in.mpms.mufg.com **Investor Grievance Id:** jindalphoto.delisting@in.mpms.mufg.com **Contact Person:** Shanti Gopalkrishnan **SEBI Registration No.:** INR000004058 **Validity of Registration:** Permanent

For and on behalf of Board of Directors of Concatenate Power Advest Private Limited (Acquirer 1)

Sd/- Name: Manoj Kumar Rastogi Designation: Director	Sd/- Name: Radhey Shyam Designation: Director	Sd/- Name: Manish Kumar Designation: Company Secretary

For and on behalf of Board of Directors of Concatenate Advest Advisory Private Limited (Acquirer 2)

Sd/- Name: Manoj Kumar Rastogi Designation: Director	Sd/- Name: Radhey Shyam Designation: Director	Sd/- Name: Chandrakant Designation: Company Secretary

For and on behalf of Board of Directors of Jindal India Power Limited (PAC)

Sd/- Name: Punit Gupta Designation: Whole-time Director	Sd/- Name: Sunil Kumar Agarwal Designation: Whole- time Director	Sd/- Name: Surjeet Sharma Designation: Company Secretary

Place: New Delhi
Date: November 09, 2026

THE BUSINESS DAILY FOR DAILY BUSINESS
FINANCIAL EXPRESS Read to Lead
INDIAN EXPRESS GROUP

PUBLIC NOTICE

Notice is hereby given that the original share certificate(s) issued by **Yuken India Limited** in favour of the undersigned shareholder have been lost/misplaced and are not traceable despite diligent efforts.

The details of the shares are as follows:

Particulars	Details
Name of Shareholder	NILAM CALLA; CHITRA CALLA; MINA CALLA
Folio No.	YIL009838
Share Certificate No(s).	12850, 12851, 12857
Distinctive No(s).	2434901-2435000, 2435001-2435100, 11931499-11932098
Number of Shares	100,100,600; Total 800/- shares

The undersigned intends to claim the aforesaid shares and unpaid dividends transferred to the Investor Education and Protection Fund (IEPF) and has approached the Company for the necessary procedure.

Any person having any claim, right or interest in respect of the above-mentioned shares is hereby requested to lodge their claim with the Company at its Registered Office within 30 days from the date of publication of this notice, failing which the Company may proceed with the request in accordance with applicable laws and regulations.

Name of Shareholder: NILAM CALLA and jointly with CHITRA CALLA
Address: #360 Subbayanna Palya Near Ayyappa Temple M S Nagar, Bengaluru - 560033

Date: 09-11-2026; **Place:** Bangalore

PhonePe

PhonePe Limited
(formerly 'PhonePe Private Limited')

Corporate Identification Number (CIN): U67190KA2012PLC176031
Regd. Office: Office-2, Floor 5, Wing A, Block A, Salarpuria Softzone, Bellandur Village, Varthur Hobli, Outer Ring Road, Bellandur, Bangalore, Bangalore South, Karnataka, India, 560103
Phone: 080-69104700, **Email:** corp.sec@phonepe.com
Website: www.phonepe.com

NOTICE OF THE POSTAL BALLOT

NOTICE is hereby given to the members of **PhonePe Limited (**formerly **'PhonePe Private Limited')** (**"Members"** and **"Company"**, respectively) that the Company is seeking their approval by way of postal ballot through a remote electronic voting process (**"remote e-voting"**) (**"Postal Ballot"**), in accordance with the provisions of the Companies Act, 2013, read with the rules made thereunder, and relevant circulars issued by the Ministry of Corporate Affairs in this regard (**"MCA Circulars"**), for the businesses set out in the notice of Postal Ballot (**"Notice"**).

In compliance with the MCA Circulars, the Company has completed the dispatch of Notice on **Monday, 09 November 2026**, by electronic means to all those Members whose email addresses are registered with the National Securities Depository Limited (**"NSDL"**)/Central Depository Services (India) Limited (**"CDSL"**) (collectively, **"Depositories"**) as on **Friday, 06 November 2026** (**"Cut-Off Date"**). The Notice is also available on the website of the Company at https://ir.phonepe.com/ and on the website of KFin Technologies Limited (**"KFin"**), being the agency appointed by the Company to provide the remote e-voting facility, at https://evoting.kfintech.com/showallevents.aspx.

In line with the MCA Circulars, the Company is providing its Members the facility to exercise their right to vote on the resolutions proposed in the Notice only through remote e-voting. Accordingly, physical copies of the Notice, along with the Postal Ballot Form and pre-paid business reply envelope, are not being sent to the Members.

Instructions for Members:

- Only those Members whose names appear on the Register of Beneficial Owners maintained by the Depositories as on the Cut-Off Date shall be entitled to cast their vote(s) through remote e-voting system of KFin in proportion to their shares of the paid-up share capital of the Company as on the Cut-Off Date, as per the detailed instructions provided in the Notice. Any person who is not a Member as on the Cut-Off Date should treat this Notice for information purposes only.
- Members are requested to take note of the remote e-voting period as follows:

Commencement of remote e-voting	From 09:00 A.M. (IST) on Tuesday, 10 November 2026
End of remote e-voting	Up to 05:00 P.M. (IST) on Wednesday, 09 December 2026

- The remote e-voting module shall be disabled by KFin immediately upon the expiry of the aforesaid period. Any Postal Ballot received from the Member beyond the said date will not be valid and voting shall not be allowed beyond the said date and time.
- If the votes cast in favor of each resolution is not less than three times the number of the votes, if any, cast against each resolution by the Members so entitled, then the resolutions shall be deemed to have been passed on **Wednesday, 09 December 2026**. The voting result of the Postal Ballot shall be announced on or before **Wednesday, 16 December 2026**, and shall be placed on the website of the Company https://ir.phonepe.com/ and on the website of KFin at https://evoting.kfintech.com/public/Downloads.aspx.
- In case of any queries and/or grievances connected with the facility for remote e-voting, Members may contact KFin at the email address: evoting@kfintech.com or call KFin's toll free No.: 1800-309-4001 or 040-6716-2222 or contact Mr. Mohammed Shanoor, Deputy Manager at KFin, Address: Plot 31-32, Selenium, Tower B, Gachibowli, Financial District, Nanakramguda, Hyderabad – 500 032, phone number 040–6716-1767 or on email address: einward.ris@kfintech.com, or may send an email to the Company at corp.sec@phonepe.com for any further clarifications.
- Members who have not registered/updated their KYC details are requested to register/update their email address and other KYC details with the respective Depository Participants where they maintain their demat accounts.

For PhonePe Limited (formerly 'PhonePe Private Limited')
Sd/-
Ankit Gunvantrai Popat
Company Secretary and Compliance Officer
Membership No. A20774

Place: Bengaluru, India
Date: 10 November 2026

KOTAK MAHINDRA BANK LIMITED

Corporate Identity No. L65110MH1985PLC038137
Registered office :- 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051, Maharashtra.
Regional Office :- Adamas Plaza 2nd Flr. 166/16, CST Road, Kolivery Vill. Kunchi Kurve Nagar, Near Hotel Hare Krishna Santacruz (East), Mumbai-400 098, Maharashtra

DEMAND NOTICE

Under Section 13(2) of the Securitization And Reconstruction Of Financial Assets And enforcement Of Security Interest Act, 2002 read with Rule 3 (1) of the Security Interest (Enforcement) Rules, 2002. The undersigned is the Authorized Officer of **Kotak Mahindra Bank Ltd. (KMBL)** under Securitization And Reconstruction Of Financial Assets And Enforcement of Security Interest Act, 2002 (the said Act). In exercise of powers conferred under Section 13(12) of the said Act read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, the Authorized Officer has issued Demand Notices under section 13(2) of the said Act, calling upon the following Borrower(s) (the "said Borrower(s)"), to repay the amounts mentioned in the respective Demand Notice(s) issued to them that are also given below. In connection with above, Notice is hereby given, once again, to the said Borrower(s) to pay to **KMBL**, within 60 days from the publication of this Notice, the amounts indicated herein below, together with further interest as detailed in the said Demand Notice(s), from the date(s) mentioned below till the date of payment and/or realization, payable under the loan agreement read with other documents/writings, if any, executed by the said Borrower(s). As security for due repayment of the loan, the following assets have been mortgaged to **KMBL** by the said Borrower(s) respectively.

Sr. No.	Name of Borrower(s) / Co-Borrower(s) and Guarantor(s) along with Loan Account Numbers	Amt. of O/s. as per Demand Notice	Description of the Property Mortgage
1	**Loan A/c. No.** LAP19170050 1. **M/s A M Automobile through its Partner Mr. Alim Usman Bagwan** (Borrower / Mortgagor) 2. **Mrs. Samina Alim Bagwan** (CO-Borrower / Mortgagor) 3. **Mr. Alim Usman Bagwan** (Borrower / Mortgagor) 4. **Late Mr. Usman Abdul Bagwan** (Borrower / Mortgagor) Through its legal heir **A) Alim Usman Bagwan & B) Manna Naserahmed Shindoli** **Having Add. At (All For Sr. No. 1 & 4) :** 506, Hotel Samor, Sadar Bazar, Satara, Maharashtra, India-415 001; **Also having at :** 409, 460, Omkar Bangla, Shinde Colony, Sadar Bazar, Satara , Maharashtra, India-415 001; **Also having at :** Plot No. 22, CTS No. 506/2023, Sadar Bazar, Satara Taluka Satara, District Satara, Maharashtra - 415 001; **Also at (Only For Sr. No. 3) :** Opp. Mithurashe Petrol Pump, Pune Bangalore Highway, Godoli, Satara, Maharashtra, 415003. **For Sr. No. 4 B :** Flat No. C-1015, Brigade Northridge, Kogilu Main Road, Venkatala Division II, Yelahanka, Bengaluru-560 064, Karnataka; **Also having at :** Plot No. 22, CTS No. 506/2023, Sadar Bazar, Taluka Satara, District Satara, Maharashtra-415 001.	**Demand Notice Date : 23.10.2026 Rs. 54,49,925.99 (Rs. Fifty Four Lakh Forty Nine Thousand Nine Hundred Twenty Five and Paise Ninety Eight Only)** as on **23.08.2026 NPA Date : 08.10.2026**	All that piece and parcel of property being Plot No. 22 carved out of CTS No. 506/2023, area admeasuring 451.50 Sq. Mtrs., i.e., 4,859.39 Sq. Ft., with any construction thereupon, situated at Sadar Bazar, Taluka and District Satara.

If the said Borrowers shall fail to make payment to **KMBL** as aforesaid, **KMBL** shall proceed against the above secured assets under Section 13(4) of the Act and the applicable Rules, entirely at the risks of the said Borrowers as to the costs and consequences. The said Borrowers are prohibited under the Act from transferring the aforesaid assets, whether by way of sale, lease or otherwise without the prior written consent of **KMBL.**

Any person who contravenes or abets contravention of the provisions of the said Act or Rules made there under, shall be liable for imprisonment and/or penalty as provided under the Act.

Place : Pune, Maharashtra
Date : 10.11.2026

For **Kotak Mahindra Bank Ltd.**
Sd/- **Authorized Officer**

DCB Bank Limited

Regional / Branch Office: 650/12, BEE EM Avenue, Dr. Raj Kumar Road, Rajajinagar, Bangalore-560 010

DCB BANK

POSSESSION NOTICE

The undersigned being the authorized officer of the DCB Bank Ltd., under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (54 of 2002) and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice on below mentioned dates calling upon the borrowers (Borrower's and Co-Borrower's) to repay the amount mentioned in the notice as detailed below in tabular form with further interest thereon from within 60 days from the date of receipt of the said notice.

The borrower and Co-Borrower having failed to repay the amount, notice is hereby given to the borrower, Co-Borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of Act read with rule 8 also r/w section 14(1) of the Security Interest Rules 2002 on as mentioned here below.

The borrower, Co-Borrower in particular and the public in general is hereby cautioned not to deal with the property (Description of the immovable Property) and any dealings with the property will be subject to the charge of the DCB Bank Ltd., for respective amount as mentioned here below.

The Borrower's attention is invited to provisions of Sub-section (8) of Section 13 of the act, in respect of time available, to redeem the secured assets.

1.	Symbolic Possession Date – 04/11/2026
Demand Notice Dated.	21/08/2026
Name of Borrower(S) and (Co-borrower(S)	Mr. Kindipoppu VijayBaskar Reddy, S/o K Malla Reddy, Mr. Kindipoppu VikramReddy, S/o Kindipoppu VijayBaskar Reddy, Mrs. K Suhictra, W/o Venu Gopal Reddy, Mr. Kindipoppu Mahesh Reddy, S/o Kindipoppu VijayBaskar Reddy
Loan Account Number	26445600001908
Total Outstanding Amount.	Rs 25,50,733.46/- (Rupees Twenty-Five lakh Fifty Thousand Seven Hundred Thirty-Three and Fourty-Six Paisa only) as on 03/11/2026.
Description of The Immovable Property	**Secured Property Description:** All the piece and parcel of the property bearing Mpl No. 10-8-52/1 PID No. 25-1-511 **Totally measuring** 35' X 19 = 665 Sq.ft (61.780495 Sq Mtrs) Makthalpet within city municipal limits of CMC Raichur, BOUNDARIES: East : 5 Feet passage & thereafter property of K Mahesh Reddy Mpl No. 10-8-52, West: Property of K Venugopal Reddy, North: Property of K Naga Reddy, South : Lane upto Road

Date: 10/11/2026
Place: Raichur

FOR DCB BANK LTD
AUTHORISED OFFICER

UNITY SMALL FINANCE BANK LIMITED

5th Floor, Tower 1, Seawoods Grand Central, Sec-40, Seawoods, above Seawoods Darave Railway Station, Navi Mumbai – 400 706

POSSESSION NOTICE

(Under Rule 8 (1) of the Security Interest (Enforcement) Rules, 2002)

Whereas the undersigned being the authorized officer of **Unity Small Finance Bank Limited** (hereinafter referred to as "**USFBL**"), Having its registered office at 5th Floor, Tower 1, Seawoods Grand Central, Sec-40, Seawoods, above Seawoods Darave Railway Station, Navi Mumbai – 400 706 under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002), and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated mentioned below under Section 13(2) of the said Act calling upon you being the borrowers (names and addresses mentioned below) to repay the amount mentioned in the said notice and interest thereon within 60 days from the date of receipt of the said notice. The borrower mentioned herein below having failed to repay the amount, notice is hereby given to the borrowers mentioned herein below and to the public in general that undersigned has taken possession of the property described herein below in exercise of powers conferred on me under sub-section (4) of section 13 of the said Act with the Rule 8 of the Security Interest (Enforcement) Rules, 2002. The borrowers mentioned here in above in particular and the public in general are hereby cautioned not to deal with the said property and any dealings with the property will be subject to the Charge of **Unity Small Finance Bank Limited** for an amount as mentioned herein under and interest thereon. The Borrower's attention is invited to provisions of sub section (8) of Section 13 of the act, in respect of time available, to redeem the secured assets.

Sr. No.	Name of the Borrower(s)/ Co-Borrower (s)	Description of Immovable Properties is as Under	Demand Notice Date & Amount	Date of Possession
1	**Loan A/C. No(S). :** USFBBENMSME000002255 **1. H K R Auto Consultants & Enterprises** **2. Rehaman Khan** S/o. Hassan Khan **3. Ayesha Khanum S** S/o. Sujad Khan **Add For Sr. No. 1 :** N0 1563, Raja Building 7 Cross, Raja Nagar, Kolar, Karnataka, Pin 563101. **Add For Sr. No. 2 & 3 :** No 1563, 7th Cross , Raja Nagar, Karanji Katte, Kolar, Karanji Katte, Karnataka, Pin 563101	All The Piece And Parcel Of Immovable Property No.833/671/43, Measuring Ew: 9.7536 Mts And Ns: 30.1752 Mts Totally 294.32 Sq. Metres Along With Building Measuring 294.32 Sq. Metres Having V P Katha No.833/671 /43, E Katha No. 151900703400622175 Comes Under Kondrajanahalli Village Panchayath Situated At Kadripura Village, Kasha Hobli, Kolar Taluk: Surrounded By Boundaries :- **North :** Road, **East :** Private House, **South :** Private Property, **West :** Vacant Site	**29.06.2026 Rs. 30,80,569.06/- (Rs. Thirty Lakh Eighty Thousand Five Hundred Sixty Nine And Six Paisa Only) As On 27.06.2026**	**06-11-2026**
2	**Loan A/C. No(S). :** USFBBENMSME000013840 **1. Afroz Khan Pwd Contractor** **2. R Afroz Khan** S/o. Madharkhan Raseedkhan **3. Haseena Begum** D/o. Mohamed Rasheed Khan **4. Noore Asma** D/o. Mohamed Khursheed Ahmed **Add For Sr. No. 1, 2, 3 & 4 :** No 89, Marikuppam, Bangarpet Kolar, Kolar, Near Main Road, Bangarapet, Karnataka Pin 563119	All That Piece And Parcel Of Immovable Property Bearing Municipal Katha No.1011, Assessment No. 1133, Property No.35-2-115-75, Ward No.35, Situated At Panda Ram Line, Kgf, Now Comes Under The Limits Of Robertson Pet City Municipal Council, Measuring East To West 90 Feet Or 27.432055 Mtrs. And North To South 60 Feet Or 18.288.37 Mtrs, Totally Measuring 5400 Sq. Ft, Or 501.6762 Sq. Mtrs: Surrounded By Boundaries :- **North :** 35-2-11-73 Sabirabi's Property, **East :** Conservancy And Papammal's Property, **South :** 35-2-115-79 Conservancy And Madeenabi's Property, **West :** Road - 35-2-115.	**29.06.2026 Rs. 51,56,410/- (Rs. Fifty One Lakh Fifty Six Thousand Four Hundred And Ten Only) As On 27.06.2026**	**06-11-2026**
3	**Loan A/C. No(S). :** USFBBENLOAN000005006861 **1. H K Traders,** Rep.by Allaha Bakash **2. Hameed Khan,** S/o. Kareem Khan **3. Allaha Bakash,** S/o. Hameed Khan **4. Zareena Khanum,** W/o. Hameed Khan **Add For Sr. No. 1 :** N0.55.7th Cross, Market Square. Yeshavantpur, Bangloor, Karnataka-560022. **Add For Sr. No. 2, 3 & 4 :** 3, 3A 6th Cross, Amc Road, Basava Nagar, K G Halli, Near Arabic College, Bangalore North, Karnataka-560045	All That Piece And Parcel Of Immovable Property Western Portion Of Property Municipal No.2, Old No.55, Pid No.10-13-2, Bbmp Old No.10, Present Ward No.44-Marappanapalya, Situated At 5th Cross, R.m.c. Yard, Bangalore. Surrounded By Boundaries :- **North :** Northern Half Portion Of Property No.2, **East :** Remaining Eastern Portion Of Samr Property, Today, Sold To Sri. G. Jagadeesh Kumar, **South :** Private Property Belonging To Keshava Rao., **West :** Road	**08.06.2026 Rs. 23,10,551.2/- (Rs. Twenty Three Lakh Ten Thousand Five Hundred Fifty One And Twenty Paisa Only) As On 10.05.2026**	**07-11-2026**

Place : Karnataka
Date : 10.11.2026

Sd/-
Authorized Officer
Unity Small Finance Bank Limited

SHISH INDUSTRIES LIMITED

CIN: L25209GJ2017PLC097273

Registered Office: 1502, 15th Floor, Junomoneta Tower, Pal RTO BRTS Road, Near Rajhans Cinema, Adajan Gam, Adajan, Adajan Dn, Surat, Gujarat, India, 395009
Telephone: +91 99251 90407; **Website:** www.shishindustries.com **Email:** compliance@shishindustries.com

FORM NO. CAA2

[Pursuant to Section 230(3) of the Companies Act, 2013 and Rules 6 and 7 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016]

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL AHMEDABAD BENCH (DIVISION BENCH, COURT-1)
COMPANY APPLICATION NO. CA(CAA)/43/AHM|2026
In the matter of the Companies Act, 2013;
AND

In the matter of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016;

AND

In the matter of the Composite Scheme of Amalgamation of Shish Polylam Private Limited (Transferor Company No. 1) and Shish Global Solutions Private Limited (Transferor Company No. 2) with Shish Industries Limited (Transferee Company) and their respective Shareholders and Creditors.

SHISH INDUSTRIES LIMITED, a company incorporated under the provisions of the Companies Act, 2013, having CIN: L25209GJ2017PLC097273 and its Registered Office at 1502, 15th Floor, Junomoneta Tower, Pal RTO BRTS Road, Near Rajhans Cinema, Adajan Gam, Adajan, Surat, Gujarat–395 009; Tel.:+91 99251 70407; E-mail:compliance@shishindustries.com; Website: www.shishindustries.com

... Applicant Company No. 3 / Transferee Company

NOTICE AND ADVERTISEMENT OF NOTICE OF THE MEETINGS OF THE EQUITY SHAREHOLDERS AND OF THE UNSECURED CREDITORS OF SHISH INDUSTRIES LIMITED

1. NOTICE is hereby given that by an Order dated October 31, 2026 (the **"Order"**), the Hon'ble National Company Law Tribunal, Ahmedabad Bench (Division Bench, Court-1) (the **"Tribunal"**) has directed separate meetings of (i) the Equity Shareholders and (ii) the Unsecured Creditors of Shish Industries Limited (the **"Company"**) to be held for the purpose of considering and, if thought fit, approving, with or without modification(s), the Composite Scheme of Amalgamation of Shish Polylam Private Limited (Transferor Company No. 1) and Shish Global Solutions Private Limited (Transferor Company No. 2), both being wholly owned subsidiaries of the Company, with Shish Industries Limited (Transferee Company) and their respective Shareholders and Creditors (the **"Scheme"**) under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (the **"Act"**).
2. In pursuance of the said Order and as directed therein, further notice is hereby given that the meetings of the Equity Shareholders and of the Unsecured Creditors of the Company (each a **"Meeting"** and together the **"Meetings"**) will be held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") as under, at which time the said Equity Shareholders and Unsecured Creditors, respectively, are requested to attend:

Sr.	Class of persons	Day and Date	Time (IST)
1.	Equity Shareholders	Tuesday, December 15, 2026	10:30 A.M.
2.	Unsecured Creditors	Tuesday, December 15, 2026	12:30 P.M.

The deemed venue of each Meeting shall be the Registered Office of the Company stated above.

3. The Notice of the respective Meeting, together with a copy of the Scheme, the Statement under Sections 102 and 230 to 232 of the Act read with Rule 6 of the said Rules and the other annexures, has been sent on **November 09, 2026** through electronic mode, in terms of paragraph 27 of the Order and the circulars issued by the Ministry of Corporate Affairs, (i) to the Equity Shareholders whose names appear in the Register of Members / List of Beneficial Owners as on **Sunday, November 08, 2026** and whose e-mail addresses are registered with the Company / Registrar and Share Transfer Agent / Depositories; and (ii) to the Unsecured Creditors whose names appear in the books of account of the Company as on **Monday, August 31, 2026**, at their e-mail addresses available with the Company.
4. Copies of the Scheme and of the Statement under Sections 102 and 230 to 232 of the Act can be obtained **free of charge** from the Registered Office of the Company on any working day (Monday to Friday) between 10:00 A.M. and 5:00 P.M. up to the date of the Meetings, or by sending a request to compliance@shishindustries.com. The Company shall furnish the same within one (1) day of any requisition made by an Equity Shareholder or Unsecured Creditor entitled to attend the respective Meeting. The Notices and the accompanying documents are also available on the website of the Company at www.shishindustries.com and on the website of National Securities Depository Limited (**"NSDL"**) at www.evoting.nsdl.com; the Notice of the Meeting of the Equity Shareholders is also available on the website of BSE Limited at www.bseindia.com, and has been sent to the Securities and Exchange Board of India for placing on its website.
5. As the Meetings are being held through VC/OAVM, physical attendance has been dispensed with and, in terms of paragraph **23 of the Order, the facility for appointment of proxies is not available**. A body corporate which is an Equity Shareholder or an Unsecured Creditor may attend and vote through its authorised representative, provided that a certified copy of the resolution of its board of directors or other governing body (or the authorisation / power of attorney) authorising such representative is sent through electronic mode to the Scrutinizer at surabhi9797@gmail.com, with a copy marked to compliance@shishindustries.com, in terms of paragraph 28 of the Order.
6. **Voting:** In compliance with the Order, Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing the facility of remote e-voting and of e-voting during the respective Meeting, through NSDL, as under:

A. Common to both Meetings

(a) the business set out in the respective Notice will be transacted only through voting by electronic means, namely remote e-voting and e-voting during the Meeting;
(b) the remote e-voting period for both Meetings shall **commence on Saturday, December 12, 2026 at 09:00 A.M. (IST)** and end on **Monday, December 14, 2026 at 05:00 P.M. (IST)**. The remote e-voting module shall be disabled by NSDL thereafter, and remote e-voting shall not be allowed beyond that date and time. Once a vote on the resolution is cast, it cannot be changed subsequently;
(c) the facility of e-voting shall also be made available during each Meeting. Persons attending a Meeting through VC/OAVM who have not cast their vote by remote e-voting, and are otherwise not barred from doing so, shall be eligible to vote at that Meeting. Persons who have cast their vote by remote e-voting may attend the Meeting but shall not be entitled to vote again; and
(d) for any query or grievance connected with e-voting, please contact **Ms. Suman Mohanlal Jat, Company Secretary and Compliance Officer**, Shish Industries Limited, at the Registered Office address stated above; E-mail: compliance@shishindustries.com; Tel.: +91 99251 70407; or NSDL at evoting@nsdl.com; Tel.: 022 – 4886 7000. The Frequently Asked Questions and the e-voting user manual are available in the download section of www.evoting.nsdl.com.

B. Meeting of the Equity Shareholders

(e) the **cut-off date** for determining the eligibility to vote is **Tuesday, December 08, 2026**. Only a person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date shall be entitled to vote, and the voting rights shall be in proportion to the equity shares held as on that date. A person who is not an Equity Shareholder as on the cut-off date should treat the Notice for information purposes only;
(f) any person who acquires equity shares and becomes an Equity Shareholder after the dispatch of the Notice and holds shares as on the cut-off date may obtain the User ID and password by sending a request to evoting@nsdl.com (EVEN: 143495). A person already registered with NSDL for e-voting may use the existing User ID and password; and
(g) Equity Shareholders whose e-mail addresses are not registered may obtain the Notice and the login credentials as follows: (i) shareholders holding shares in physical form may send the folio number, name, scanned copy of the share certificate (front and back), self-attested copy of PAN and Aadhaar to compliance@shishindustries.com; and (ii) shareholders holding shares in demat form may register / update their e-mail addresses with their Depository Participants, or send the DP ID-Client ID, name, client master or consolidated account statement, self-attested copy of PAN and Aadhaar to compliance@shishindustries.com or to evoting@nsdl.com.

C. Meeting of the Unsecured Creditors

(h) only the Unsecured Creditors whose names appear in the books of account of the Company as on **Monday, August 31, 2026** shall be entitled to attend and vote at the Meeting, and the voting rights shall be in proportion to the value of the outstanding debt as per the records of the Company as on that date. Where the entry in the records is disputed, the Chairperson shall determine the value for the purposes of the Meeting, and the Chairperson's decision shall be final, in terms of paragraph 29 of the Order;
(i) the User ID and password for e-voting have been sent by NSDL to the Unsecured Creditors along with the Notice. An Unsecured Creditor who has not received the Notice or the login credentials may obtain them by sending a request, stating the name, PAN and amount of debt, to compliance@shishindustries.com or to evoting@nsdl.com (EVEN: 143496); and
(j) the expression "Unsecured Creditors" includes creditors towards lease liability, if any, as directed in paragraph 18(C)(iii) of the Order.

7. The Tribunal has appointed **Mr. Keshav Khaneja, Insolvency Professional (IBBI Registration No. IBBI/IPA-002/IP-N01131/2021-2022/13759),** as the Chairperson of both Meetings, and **Ms. Surabhi Pandey, Advocate,** as the Scrutinizer for both Meetings (E-mail: surabhi9797@gmail.com).
8. In terms of Section 230(6) of the Act, the Scheme shall be considered approved by a class if it is agreed to by a majority of persons representing three-fourths in value of the Equity Shareholders or of the Unsecured Creditors, as the case may be, present and voting, whether through VC/OAVM or by remote e-voting. In respect of the Meeting of the Equity Shareholders, the Scrutinizer shall also submit a separate report on the voting by the public shareholders, as directed in paragraph 25 of the Order.
9. In terms of the proviso to Section 230(4) of the Act, objections to the Scheme, if any, can be made only by persons holding not less than ten per cent of the shareholding or having outstanding debt amounting to not less than five per cent of the total outstanding debt as per the latest audited financial statement.
10. The results of the voting, together with the Scrutinizer's reports, shall be declared within two working days of the conclusion of the respective Meeting, placed on the websites of the Company and NSDL, and, in respect of the Meeting of the Equity Shareholders, communicated to BSE Limited. The Chairperson shall report the results of the Meetings to the Tribunal.
11. The Scheme, if approved by the Meetings, will be subject to the subsequent sanction of the Tribunal and to such other approvals, permissions and sanctions of regulatory or other authorities as may be necessary.

Sd/-
Keshav Khaneja
Chairperson appointed by the Tribunal for the Meetings
IBBI Registration No. IBBI/IPA-002/IP-N01131/2021-2022/13759
E-mail: khanejakes@gmail.com

Dated this 9th day of November, 2026
Place: Ahmedabad



Consumer-facing giants absorb higher costs to avoid price hikes

BLOOMBERG
November 9

INDIA'S CONSUMER GIANTS are increasingly absorbing higher costs from surging inflation rather than passing them on to financially stretched consumers, a sign that weakening household purchasing power is beginning to squeeze corporate margins.

Westlife Foodworld, the operator of McDonald's fast food chain stores in India, is "quite conservative" about raising prices beyond its standard annual hike to keep store traffic strong, its CEO Akshay Jatia told *Bloomberg*. "We need to make sure that we don't shoot ourselves in the foot over there."

Westlife is among at least 15 consumer-facing companies cautious on raising prices or holding the line, with firms such as KFC and Pizza Hut operators Devyani International and Sapphire Foods India, leading paint maker Asian Paints, and retailer V-Mart Retail all flagging concerns about an uneven demand outlook as a reason.

India's inflation accelerated to an almost two-year high of 5.54% in September, driven largely by food costs. Food inflation jumped to 7.74%, with prices rising sharply across vegetables, fruits, edible oils, sugar and prepared foods. Pricing pressure is also spreading beyond groceries, with costs for transport, restaurants and other services picking up, adding to the squeeze on household budgets.

"With monetary and credit conditions tightening substantially, discretionary consumption is likely to moderate over the next few quarters," Suvodeep Rakshit, an economist at Kotak Mahindra Bank, said.

That has made many consumer brands wary that further price increases could chip away at sales growth. As a result, some of these companies that are putting off price hikes, such as PepsiCo's India bottler Varun Beverages, are warning about lower margins.

"There is margin pressure due to raw material price," Varun Jaipuria, the company's executive vice chair, told analysts on an October 30 conference call. "Everybody is under pressure, they're figuring out what to do and how do you negate the cost."

For liquor maker United Spirits, a unit of Diageo in India, higher costs of living has started to hit lower-income consumers and have hurt its portfolio of entry-level spirits, Praveen Someshwar, its chief executive officer, said on an earnings call last month. "The bottom end of the urban consumer is feeling the inflationary pressure," he said.

That challenge extends to food products including snacks, with analysts at brokerages such as Motilal Oswal warning in a report published on October 15 of the risk of higher commodity costs weighing on Nestle India.

Indian consumption growth is expected to slow to 3.5% in the current quarter, compared with 5.2% in the three months to June 30, according to data from Worldpanel by Numerator.

"We are seeing a kind of short-term stress on the budget," Manoj Menon, the Mumbai-based director for commercial at the market research firm, said.

The signals on consumption are mixed. Tax collections and digital spending in India remain strong, suggesting consumers are still spending for now, even as surveys point to growing strain beneath the surface. HSBC Holdings' gauge of 100 growth indicators showed the breadth of economic expansion narrowing in September.

To avoid hurting demand, consumer-goods maker Devyani is offering more products at entry-level price points, Manish Dawar, its group chief executive officer, told analysts in a post-earnings call on November 2.



NuPlay targets $100-million revenue in 3 years with AI push

POULOMI CHATTERJEE
Bengaluru, November 9

MUKESH BANSAL, CO-FOUNDER of Myntra and Cure.fit, is positioning NuPlay AI as a full-fledged enterprise AI platform that builds and deploys autonomous AI agents for large businesses, moving beyond its origins as a conversational voice AI startup. The two-year-old company, which currently generates around $10 million in revenue, aims to double this figure over the next six to nine months and reach $100 million in three years.

Formerly known as Nurix, the company moved beyond voice-based customer interactions, in August, to build customised AI agents that can perform a wider range of enterprise functions. Its platform comprises two components: NuPlay, which deploys voice and chat agents for customer engagement, sales and support, and NuStack, an engine that enables enterprises to build customised AI agents for their specific requirements. The company also provides deployment support through Forward Deployed Engineers, who work closely with clients to integrate AI into their operations. The team is already present in India and the US and will expand as business grows, Bansal told *FE*.

NuPlay is focusing on retail and financial services, targeting top 200 firms rather than smaller businesses. Its retail customers are largely based in the US, while the company is also looking to expand its presence in India. However, the pace of enterprise AI adoption differs considerably between the two markets, largely because of labour costs. "The US is easily a year ahead of India and they're motivated to automate more because of high costs. Indian enterprises are also aggressive but still very judicious at AI spend," Bansal, the CEO of the firm said. While a large US company could have 20 AI initiatives underway, a similarly sized Indian enterprise may have only three or four, he added. Price sensitivity among Indian customers also puts pressure on margins, although the emergence of advanced open-weight AI models has helped bring down costs.

To accelerate customer acquisition and geographical expansion, NuPlay is also looking at acquisitions. In July, it acquired AI-powered customer support automation firm Verloop.io, gaining access to customers in India and West Asia, besides its technology capabilities. "Over the next year, we are looking to acquire one more mid-sized revenue firm with an established customer footprint to accelerate expansion," Bansal said.

The startup is also developing NuLoop, a self-learning layer designed to help AI agents improve their performance by analysing previous transactions, identifying shortcomings and making adjustments to subsequent interactions. Launched a quarter ago, the technology has so far been deployed in a limited capacity, with Bansal describing the initial results as promising. However, the agents are not yet in production, and their deployment within enterprises will have to be gradual and cautious.

MUKESH BANSAL, CO-FOUNDER & CEO, NUPLAY AI



The US is motivated to automate more because of high costs. Indian enterprises are aggressive but still very judicious at AI spend



Q-comm delivers strong Diwali sales

PRESS TRUST OF INDIA
New Delhi, November 9

QUICK-COMMERCE PLATFORMS REPORTED strong Diwali sales, with festive hamper orders on Zepto growing three-fold from last year and party-planning orders more than doubling on Swiggy's Instamart.

Laddu was Zepto's most frequently ordered 'mithai' and demand for munchies and snacks on Instamart rose 42%, according to data shared by companies.

As such, quick-commerce platforms are becoming a major channel for festive shopping in India, where a large base of young, digital native consumers is accustomed to ordering online. Companies have expanded festive offerings, including curated gift hampers, ethnic wear, decor and products sourced from local artisans, to meet demand for delivery within minutes.

Festive hamper orders on Zepto grew threefold compared to last Diwali, while laddu was the most frequently ordered 'mithai', according to festive trends shared by the quick-commerce platform. Soan papdi led in total quantity sold.

The quick-commerce platform recorded 468,000 diya orders during this year's Diwali period. Zepto said its partnerships with local artisans help bring traditional, locally-crafted products to a wider market, giving makers greater visibility and access to users across the country. Beauty took the spotlight, with product orders in this category on Zepto witnessing their highest demand on Diwali, reflecting the festive focus on getting ready and looking one's best. Festive fashion purchases doubled, with ethnic wear and traditional accessories leading demand. Orders for flowers and garlands grew 2.5 times from last year, as customers opted for fresh decor.

Swiggy's quick-commerce arm Instamart recorded a more than two-fold surge in party-planning orders during Diwali, and demand for munchies and snacks rose 42%, company data showed. Shopping trends recorded on November 8 showed the busiest shopping hour was between 11 am and noon, with 11:18 am registering the highest number of orders in a single minute.

PhonePe Limited
(formerly 'PhonePe Private Limited')

Corporate Identification Number (CIN): U67190KA2012PLC176031
Regd. Office: Office-2, Floor 5, Wing A, Block A, Salarpuria Softzone, Bellandur Village, Varthur Hobli, Outer Ring Road, Bellandur, Bangalore, Bangalore South, Karnataka, India, 560103
Phone: 080-69104700. **Email:** corp.sec@phonepe.com
Website: www.phonepe.com

NOTICE OF THE POSTAL BALLOT

NOTICE is hereby given to the members of **PhonePe Limited** (formerly **'PhonePe Private Limited')** (**"Members"** and **"Company"**, respectively) that the Company is seeking their approval by way of postal ballot through a remote electronic voting process (**"remote e-voting"**) (**"Postal Ballot"**), in accordance with the provisions of the Companies Act, 2013, read with the rules made thereunder, and relevant circulars issued by the Ministry of Corporate Affairs in this regard (**"MCA Circulars"**), for the businesses set out in the notice of Postal Ballot (**"Notice"**).

In compliance with the MCA Circulars, the Company has completed the dispatch of Notice on **Monday, 09 November 2026**, by electronic means to all those Members whose email addresses are registered with the National Securities Depository Limited (**"NSDL"**)/Central Depository Services (India) Limited (**"CDSL"**) (collectively, **"Depositories"**) as on **Friday, 06 November 2026** (**"Cut-Off Date"**). The Notice is also available on the website of the Company at https://ir.phonepe.com/ and on the website of KFin Technologies Limited (**"KFin"**), being the agency appointed by the Company to provide the remote e-voting facility, at https://evoting.kfintech.com/showallevents.aspx.

In line with the MCA Circulars, the Company is providing its Members the facility to exercise their right to vote on the resolutions proposed in the Notice only through remote e-voting. Accordingly, physical copies of the Notice, along with the Postal Ballot Form and pre-paid business reply envelope, are not being sent to the Members.

Instructions for Members:

- Only those Members whose names appear on the Register of Beneficial Owners maintained by the Depositories as on the Cut-Off Date shall be entitled to cast their vote(s) through remote e-voting system of KFin in proportion to their shares of the paid-up share capital of the Company as on the Cut-Off Date, as per the detailed instructions provided in the Notice. Any person who is not a Member as on the Cut-Off Date should treat this Notice for information purposes only.
- Members are requested to take note of the remote e-voting period as follows:

Commencement of remote e-voting	From 09:00 A.M. (IST) on Tuesday, 10 November 2026
End of remote e-voting	Up to 05:00 P.M. (IST) on Wednesday, 09 December 2026

- The remote e-voting module shall be disabled by KFin immediately upon the expiry of the aforesaid period. Any Postal Ballot received from the Member beyond the said date will not be valid and voting shall not be allowed beyond the said date and time.
- If the votes cast in favor of each resolution is not less than three times the number of the votes, if any, cast against each resolution by the Members so entitled, then the resolutions shall be deemed to have been passed on **Wednesday, 09 December 2026.** The voting result of the Postal Ballot shall be announced on or before **Wednesday, 16 December 2026**, and shall be placed on the website of the Company https://ir.phonepe.com/ and on the website of KFin at https://evoting.kfintech.com/public/Downloads.aspx.
- In case of any queries and/or grievances connected with the facility for remote e-voting, Members may contact KFin at the email address: evoting@kfintech.com or call KFin's toll free No.: 1800-309-4001 or 040-6716-2222 or contact Mr. Mohammed Shanoor, Deputy Manager at KFin, Address: Plot 31-32, Selenium, Tower B, Gachibowli, Financial District, Nanakramguda, Hyderabad – 500 032, phone number 040–6716-1767 or on email address: einward.ris@kfintech.com or may send an email to the Company at corp.sec@phonepe.com for any further clarifications.
- Members who have not registered/updated their KYC details are requested to register/update their email address and other KYC details with the respective Depository Participants where they maintain their demat accounts.

For PhonePe Limited (formerly 'PhonePe Private Limited')
Sd/-
Ankit Gunvantrai Popat
Company Secretary and Compliance Officer
Membership No. A20774

Place: Bengaluru, India
Date: 10 November 2026

FORM NO. 14 / [Regulation 33 (2)]

DEBTS RECOVERY TRIBUNAL No. I, MUMBAI
(Govt. of India, Ministry of Finance)
MTNL Bhavan, 2nd Floor, Telephone Bhavan, Colaba Market, Colaba, Mumbai 400 005.
RECOVERY PROCEEDING NO. 144 OF 2022

Exh. No. 12
Next Date : 23.11.2026

Bank Of India ...Certificate Holder
Versus
The Official Liquidators of M/s. Brand House Retail ...Certificate Debtor

DEMAND NOTICE

To,

CD 1. The Official liquidator of M/s. Brandhouse Retails Limited Office at:- 5th Floor, Bank of India Buidling, Mahatma Gandhi Road, Fort, Mumbai-400023.

CD 2. M/s. Anjaneya Holdings Pvt. Ltd. (formerly known as Anjani Finvest Private Limited) Registered office at:- B2, 5th Floor, Marathon Next Gen, Off G.K. Marg, Lower Parel, Mumbai-400013.

CD 3. M/s. S. Kumars Nationwide Limited Registered/corporate office at: B2, 5th Floor, Marathon Next Gen, Off G.K. Marg, Lower Parel, Mumbai-400013.

CD 4. Shri Nitin Shambhukumar Kasliwal S/o. Sh. Shambhukumar Kasliwal, Residing at: Kanta, Flat No. 1, Little Gibbs Road, Malabar Hills, Mumbai-400006 And also having address at:- B2, 5th Floor, Marathon Next Gen, Off G.K. Marg, Lower Parel, Mumbai-400013.

In terms of the Recovery Certificate in **T.O.A No 1600 of 2016** issued by the Hon'ble Presiding Officer a sum of **Rs. 46,05,07,004.11** (Rupees Forty-Six Crores Five Lakhs Seven Thousand Four and Paisa Eleven and further interest from the date of filing of the present OA till its realization with interest and costs is due from you.

You are hereby called upon to deposit the above sum within thirty days of the receipt of this Notice, failing which the recovery shall be made in accordance with law.

In addition to the aforesaid sum, you shall be liable to pay:

i. Such interest at the contractual rate plus Penal Interest as is payable for the period commencing immediately after this notice of the execution proceedings.
ii. All costs, charges, and expenses incurred in respect of the service of this Notice and other processes that may be taken for recovering the amount due.

Given under my hand and seal this **29th day of October, 2026.**

Sd/-
(Yatindra Kumar Singh)
Recovery Officer, DRT-I, Mumbai

Seal

NET 4 INDIA LIMITED (In Liquidation)
Liquidator: CA Niraj Kumar
Registered Office: Plot No.139-A-1, S/F Mohammadpur, New Delhi-110061
CIN: L72200DL1985PLC022649

E-AUCTION SALE NOTICE
Sale/Assignment of Not Readily Realizable Assets (NRRA) under the Insolvency and Bankruptcy Code, 2016

Notice is hereby given to the public in general that the NRRA of Net 4 India Limited (under liquidation), the corporate debtor, forming part of the liquidation estate, are proposed to be sold by the undersigned through e-auction in compliance with regulation 32 read with regulations 33(1) and 37A of the Insolvency & Bankruptcy Board of India (Liquidation Process) Regulations, 2016, interested persons may refer to the detailed Sale Process Memorandum at **https://ibbi.baanknet.com.**

RELEVANT PARTICULARS

Corporate Debtor	**NET 4 INDIA LIMITED**
Liquidation Commencement Date	**20.09.2024**
Assets on Sale	Sale of not readily realizable assets (NRRA) of the corporate debtor on 'as is where is basis', 'as is what is basis', 'whatever there is basis', 'no recourse basis', including the right of litigation, if any, as more fully set out in the Sale Process Memorandum.
Reserve Price	**Rs. 3,48,67,830**
Refundable / Adjustable Earnest Money Deposit	**Rs. 34,86,783**
Mode of Sale	Online by way of e-auction through **https://ibbi.baanknet.com**
Discussion Meeting	**10.11.2026 to 21.11.2026**
Last Date for submission of Affidavit under Section 29A, Bid documents and EMD	**23.11.2026**
E-Auction Date & Time	**26.11.2026 (from 14:00 to 16:00 hours)**
Announcement of Successful Bidder	**30.11.2026**
Persons interested in bidding may conduct their own due diligence; the liquidator will not facilitate such inspection and due diligence process.	

Important Notes:

1. E-Auction will be held for Sale/Assignment of NRRA of the corporate debtor on **"AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS, NO RECOURSE BASIS"**, without any representation, warranty or indemnity and will be conducted online on https://ibbi.baanknet.com.
2. Interested applicants may refer to the e-Auction Process Information Document for detailed terms and conditions of online E-Auction, Bid form, Eligibility Criteria, Declaration by Bidders, EMD requirement, etc., available at **https://ibbi.baanknet.com.**
3. Prospective bidders shall submit the requisite documents, including an undertaking of eligibility under Section 29A of the Insolvency and Bankruptcy Code, 2016, through the BAANKNET auction platform **https://ibbi.baanknet.com.**
4. Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the BAANKNET auction platform **https://ibbi.baanknet.com.**
5. The undertaking referred to in clause 3 hereinabove should state that the prospective bidder does not suffer from any ineligibility under Section 29A of the Code to the extent applicable. Prospective bidders may note that, if found ineligible at any stage, the EMD shall be forfeited as per IBBI Circular No. **IBBI/LIQ/84/2025** dated **28th March, 2025.**
6. Kindly note that EMD payment must be made through the BAANKNET portal by adding funds to the e-Wallet and clicking "Participate" for the respective auction. The interested bidder should create their User ID & Password in the auction portal and deposit their EMD amount in the e-Wallet of the portal. For any query regarding the e-auction portal, reach out to BAANKNET (Bank Asset Auction Network) support at **baanknet@psballiance.com.**
7. The maximum time allowed to the Successful Bidder for making payment of balance Sale Consideration (i.e., accepted Bid Amount plus other applicable taxes/ duties after set-off/ adjustment of EMD received) along with interest due is 90 days from the date of the Letter of Intent (LOI).
8. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator has the right to extend/defer/cancel and/or modify/delete any of the terms and conditions including timelines of E-Auction at his discretion in the interest of the liquidation process and has the right to reject any bid without any prior notice or assigning any reason whatsoever at any stage of the auction.
9. Please note that the assignment will be subject to the provisions of the I&B Code, the regulations made thereunder and the Process Information Document.

(Niraj Kumar)
Liquidator for Net 4 India Limited
IBBI/IPA-001/IP-P-02368/2021-2022/13586
Email: ip.net4india@gmail.com
Mobile: 98187 27408

Date : 10.11.2026
Place : New Delhi

SHISH INDUSTRIES LIMITED
CIN: L25209GJ2017PLC097273

Registered Office: 1502, 15th Floor, Junomoneta Tower, Pal RTO BRTS Road, Near Rajhans Cinema, Adajan Gam, Adajan, Adajan Dn, Surat, Gujarat, India, 395009
Telephone: +91 99251 70407; **Website:** www.shishindustries.com **Email:** compliance@shishindustries.com

FORM NO. CAA.2
[Pursuant to Section 230(3) of the Companies Act, 2013 and Rules 6 and 7 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016]

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL AHMEDABAD BENCH (DIVISION BENCH, COURT-1)
COMPANY APPLICATION NO. CA(CAA)/43(AHM)2026
In the matter of the Companies Act, 2013;
AND
In the matter of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016;
AND
In the matter of the Composite Scheme of Amalgamation of Shish Polylam Private Limited (Transferor Company No. 1) and Shish Global Solutions Private Limited (Transferor Company No. 2) with Shish Industries Limited (Transferee Company) and their respective Shareholders and Creditors.

SHISH INDUSTRIES LIMITED, a company incorporated under the provisions of the Companies Act, 2013, having CIN: L25209GJ2017PLC097273 and its Registered Office at 1502, 15th Floor, Junomoneta Tower, Pal RTO BRTS Road, Near Rajhans Cinema, Adajan Gam, Adajan, Surat, Gujarat–395 009; Tel.:+91 99251 70407; E-mail:compliance@shishindustries.com; Website: www.shishindustries.com

... Applicant Company No. 3 / Transferee Company

NOTICE AND ADVERTISEMENT OF NOTICE OF THE MEETINGS OF THE EQUITY SHAREHOLDERS AND OF THE UNSECURED CREDITORS OF SHISH INDUSTRIES LIMITED

1. NOTICE is hereby given that by an Order dated October 31, 2026 (the **"Order"**), the Hon'ble National Company Law Tribunal, Ahmedabad Bench (Division Bench, Court-1) (the **"Tribunal"**) has directed separate meetings of (i) the Equity Shareholders and (ii) the Unsecured Creditors of Shish Industries Limited (the **"Company"**) to be held for the purpose of considering and, if thought fit, approving, with or without modification(s), the Composite Scheme of Amalgamation of Shish Polylam Private Limited (Transferor Company No. 1) and Shish Global Solutions Private Limited (Transferor Company No. 2), both being wholly owned subsidiaries of the Company, with Shish Industries Limited (Transferee Company) and their respective Shareholders and Creditors (the **"Scheme"**) under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (the **"Act"**).
2. In pursuance of the said Order and as directed therein, further notice is hereby given that the meetings of the Equity Shareholders and of the Unsecured Creditors of the Company (each a **"Meeting"** and together the **"Meetings"**) will be held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") as under, at which time the said Equity Shareholders and Unsecured Creditors, respectively, are requested to attend:

Sr.	Class of persons	Day and Date	Time (IST)
1.	Equity Shareholders	Tuesday, December 15, 2026	10:30 A.M.
2.	Unsecured Creditors	Tuesday, December 15, 2026	12:30 P.M.

The deemed venue of each Meeting shall be the Registered Office of the Company stated above.

3. The Notice of the respective Meeting, together with a copy of the Scheme, the Statement under Sections 102 and 230 to 232 of the Act read with Rule 6 of the said Rules and the other annexures, has been sent on **November 09, 2026** through electronic mode, in terms of paragraph 27 of the Order and the circulars issued by the Ministry of Corporate Affairs, (i) to the Equity Shareholders whose names appear in the Register of Members / List of Beneficial Owners as on **Sunday, November 08, 2026** and whose e-mail addresses are registered with the Company / Registrar and Share Transfer Agent / Depositories; and (ii) to the Unsecured Creditors whose names appear in the books of account of the Company as on **Monday, August 31, 2026**, at their e-mail addresses available with the Company.
4. Copies of the Scheme and of the Statement under Sections 102 and 230 to 232 of the Act can be obtained **free of charge** from the Registered Office of the Company on any working day (Monday to Friday) between 10:00 A.M. and 5:00 P.M. up to the date of the Meetings, or by sending a request to compliance@shishindustries.com. The Company shall furnish the same within one (1) day of any requisition made by an Equity Shareholder or Unsecured Creditor entitled to attend the respective Meeting. The Notices and the accompanying documents are also available on the website of the Company at www.shishindustries.com and on the website of National Securities Depository Limited (**"NSDL"**) at www.evoting.nsdl.com; the Notice of the Meeting of the Equity Shareholders is also available on the website of BSE Limited at www.bseindia.com, and has been sent to the Securities and Exchange Board of India for placing on its website.
5. As the Meetings are being held through VC/OAVM, physical attendance has been dispensed with and, in terms of paragraph **23 of the Order, the facility for appointment of proxies is not available**. A body corporate which is an Equity Shareholder or an Unsecured Creditor may attend and vote through its authorised representative, provided that a certified copy of the resolution of its board of directors or other governing body (or the authorisation / power of attorney) authorising such representative is sent through electronic mode to the Scrutinizer at surabhi9797@gmail.com, with a copy marked to compliance@shishindustries.com, in terms of paragraph 28 of the Order.
6. **Voting:** In accordance with the Order, Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing the facility of remote e-voting and of e-voting during the respective Meeting, through NSDL, as under:

A. Common to both Meetings

(a) the business set out in the respective Notice will be transacted only through voting by electronic means, namely remote e-voting and e-voting during the Meeting;
(b) the remote e-voting period for both Meetings shall **commence on Saturday, December 12, 2026 at 09:00 A.M. (IST)** and end on **Monday, December 14, 2026 at 05:00 P.M. (IST).** The remote e-voting module shall be disabled by NSDL thereafter, and remote e-voting shall not be allowed beyond that date and time. Once a vote on the resolution is cast, it cannot be changed subsequently;
(c) the facility of e-voting shall also be made available during each Meeting. Persons attending a Meeting through VC/OAVM who have not cast their vote by remote e-voting, and are otherwise not barred from doing so, shall be eligible to vote at that Meeting. Persons who have cast their vote by remote e-voting may attend the Meeting but shall not be entitled to vote again; and
(d) for any query or grievance connected with e-voting, please contact **Ms. Suman Mohanlal Jat, Company Secretary and Compliance Officer**, Shish Industries Limited, at the Registered Office address stated above; E-mail: compliance@shishindustries.com; Tel.: +91 99251 70407; or NSDL at evoting@nsdl.com; Tel.: 022 – 4886 7000. The Frequently Asked Questions and the e-voting user manual are available in the download section of www.evoting.nsdl.com.

B. Meeting of the Equity Shareholders

(e) the **cut-off date** for determining the eligibility to vote is **Tuesday, December 08, 2026**. Only a person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date shall be entitled to vote, and the voting rights shall be in proportion to the equity shares held as on that date. A person who is not an Equity Shareholder as on the cut-off date should treat the Notice for information purposes only;
(f) any person who acquires equity shares and becomes an Equity Shareholder after the dispatch of the Notice and holds shares as on the cut-off date may obtain the User ID and password by sending a request to evoting@nsdl.com (EVEN: 143495). A person already registered with NSDL for e-voting may use the existing User ID and password; and
(g) Equity Shareholders whose e-mail addresses are not registered may obtain the Notice and the login credentials as follows: (i) shareholders holding shares in physical form may send the folio number, name, scanned copy of the share certificate (front and back), self-attested copy of PAN and Aadhaar to compliance@shishindustries.com; and (ii) shareholders holding shares in demat form may register / update their e-mail addresses with their Depository Participants, or send the DP ID-Client ID, name, client master or consolidated account statement, self-attested copy of PAN and Aadhaar to compliance@shishindustries.com or to evoting@nsdl.com.

C. Meeting of the Unsecured Creditors

(h) only the Unsecured Creditors whose names appear in the books of account of the Company as on **Monday, August 31, 2026** shall be entitled to attend and vote at the Meeting, and the voting rights shall be in proportion to the value of the outstanding debt as per the records of the Company as on that date. Where the entry in the records is disputed, the Chairperson shall determine the value for the purposes of the Meeting, and the Chairperson's decision shall be final, in terms of paragraph 29 of the Order;
(i) the User ID and password for e-voting have been sent by NSDL to the Unsecured Creditors along with the Notice. An Unsecured Creditor who has not received the Notice or the login credentials may obtain them by sending a request, stating the name, PAN and amount of debt, to compliance@shishindustries.com or to evoting@nsdl.com (EVEN: 143496); and
(j) the expression "Unsecured Creditors" includes creditors towards lease liability, if any, as directed in paragraph 18(C)(iii) of the Order.

7. The Tribunal has appointed **Mr. Keshav Khaneja, Insolvency Professional (IBBI Registration No. IBBI/IPA-002/IP-N01131/2021-2022/13759),** as the Chairperson of both Meetings, and **Ms. Surabhi Pandey, Advocate,** as the Scrutinizer for both Meetings (E-mail: surabhi9797@gmail.com).
8. In terms of Section 230(6) of the Act, the Scheme shall be considered approved by a class if it is agreed to by a majority of persons representing three-fourths in value of the Equity Shareholders or of the Unsecured Creditors, as the case may be, present and voting, whether through VC/OAVM or by remote e-voting. In respect of the Meeting of the Equity Shareholders, the Scrutinizer shall also submit a separate report on the voting by the public shareholders, as directed in paragraph 25 of the Order.
9. In terms of the proviso to Section 230(4) of the Act, objections to the Scheme, if any, can be made only by persons holding not less than ten per cent of the shareholding or having outstanding debt amounting to not less than five per cent of the total outstanding debt as per the latest audited financial statement.
10. The results of the voting, together with the Scrutinizer's reports, shall be declared within two working days of the conclusion of the respective Meeting, placed on the websites of the Company and NSDL, and, in respect of the Meeting of the Equity Shareholders, communicated to BSE Limited. The Chairperson shall report the results of the Meetings to the Tribunal.
11. The Scheme, if approved by the Meetings, will be subject to the subsequent sanction of the Tribunal and to such other approvals, permissions and sanctions of regulatory or other authorities as may be necessary.

Sd/-
Keshav Khaneja
Chairperson appointed by the Tribunal for the Meetings
IBBI Registration No. IBBI/IPA-002/IP-N01131/2021-2022/13759
E-mail: khanejakes@gmail.com

Dated this 9th day of November, 2026
Place: Ahmedabad